

SLOVAK REPUBLIC

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | |
|---|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| SUMMARY OF AGGREGATES AND BALANCES | | | | | | | | | |
| a | Value added, gross | 6 646 | 7 235 | 7 684 | 7 986 | 8 309 | 8 444 | 8 896 | 9 369 |
| b | Saving, net | -1 175 | -1 105 | -4 257 | -4 998 | -3 115 | -3 586 | -2 682 | -2 666 |
| c | Net lending (+)/Net borrowing (-) | -1 205 | -1 599 | -5 022 | -5 032 | -2 885 | -3 039 | -1 954 | -2 098 |
| d | Total revenue | 21 517 | 23 447 | 23 020 | 23 250 | 25 640 | 26 037 | 28 330 | 29 364 |
| | <i>of which:</i> | | | | | | | | |
| e | Total tax receipts | 10 967 | 11 680 | 10 369 | 10 591 | 11 431 | 11 391 | 12 347 | 13 165 |
| f | Actual social contributions | 7 214 | 7 934 | 7 884 | 8 123 | 8 514 | 8 929 | 9 801 | 10 138 |
| g | Total expenditure | 22 723 | 25 047 | 28 042 | 28 282 | 28 525 | 29 077 | 30 284 | 31 462 |
| | <i>of which:</i> | | | | | | | | |
| h | Interest | 857 | 851 | 911 | 875 | 1 076 | 1 280 | 1 384 | 1 441 |
| i | Compensation of employees | 4 523 | 5 058 | 5 410 | 5 643 | 5 775 | 5 876 | 6 243 | 6 580 |
| j | Social benefits and transfers in kind | 10 136 | 11 021 | 12 196 | 13 082 | 13 053 | 13 579 | 13 934 | 14 354 |
| k | Gross fixed capital formation | 1 944 | 2 245 | 2 394 | 2 352 | 2 584 | 2 193 | 2 255 | 2 749 |
| l | Total liabilities (consolidated) | 21 696 | 22 870 | 26 825 | 31 598 | 34 774 | 41 810 | 44 807 | 45 424 |
| m | Financial net worth | -8 120 | -10 040 | -13 886 | -18 478 | -22 690 | -22 258 | -23 824 | -26 516 |
| n | Deficit/Surplus | -1 205 | -1 599 | -5 022 | -5 032 | -2 885 | -3 039 | -1 954 | -2 098 |
| o | Maastricht debt | 18 801 | 19 276 | 22 980 | 27 504 | 30 480 | 37 614 | 40 284 | 40 404 |
| p | Gross domestic product | 62 885 | 68 323 | 63 819 | 67 387 | 70 444 | 72 420 | 73 835 | 75 560 |
| I.1 GENERAL GOVERNMENT | | | | | | | | | |
| Production account | | | | | | | | | |
| 1 | Output | 9 713 | 10 364 | 11 370 | 11 668 | 12 110 | 12 231 | 12 750 | 13 353 |
| 2 | Market output and output for own final use | 1 758 | 1 586 | 1 933 | 2 082 | 2 402 | 2 725 | 2 985 | 2 927 |
| 3 | Non-market output | 7 954 | 8 778 | 9 438 | 9 586 | 9 709 | 9 506 | 9 764 | 10 425 |
| 4 | Payments for non-market output | 19 | 20 | 20 | 22 | 23 | 26 | 28 | 29 |
| 5 | Non-market output, other | 7 936 | 8 757 | 9 417 | 9 563 | 9 686 | 9 480 | 9 737 | 10 396 |
| 6 | Market output and payments for non-market output (2 + 4) | 1 777 | 1 607 | 1 953 | 2 104 | 2 425 | 2 751 | 3 013 | 2 957 |
| 7 | Intermediate consumption | 3 067 | 3 129 | 3 686 | 3 682 | 3 801 | 3 787 | 3 853 | 3 984 |
| 8 | Value added, gross | 6 646 | 7 235 | 7 684 | 7 986 | 8 309 | 8 444 | 8 896 | 9 369 |
| 9 | Consumption of fixed capital | 2 001 | 2 142 | 2 239 | 2 304 | 2 485 | 2 512 | 2 576 | 2 724 |
| 10 | Value added, net | 4 645 | 5 093 | 5 445 | 5 682 | 5 825 | 5 932 | 6 320 | 6 645 |
| Generation of income account | | | | | | | | | |
| 11 | Compensation of employees, payable | 4 523 | 5 058 | 5 410 | 5 643 | 5 775 | 5 876 | 6 243 | 6 580 |
| 12 | Other taxes on production, payable | 122 | 35 | 35 | 40 | 50 | 56 | 78 | 65 |
| 13 | Other subsidies on production, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | | |
| 15 | Taxes on production and imports, receivable | 6 925 | 7 079 | 6 630 | 6 779 | 7 378 | 7 163 | 7 632 | 8 045 |
| 16 | Subsidies, payable | 708 | 1 086 | 1 005 | 851 | 566 | 690 | 772 | 717 |
| 17 | Property income, receivable | 945 | 831 | 867 | 649 | 671 | 832 | 673 | 648 |
| 18 | Property income, payable | 857 | 851 | 911 | 875 | 1 076 | 1 280 | 1 384 | 1 441 |
| 19 | Interest, payable | 857 | 851 | 911 | 875 | 1 076 | 1 280 | 1 384 | 1 441 |
| 20 | Other property income, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Balance of primary incomes, net | 6 305 | 5 973 | 5 581 | 5 702 | 6 407 | 6 025 | 6 150 | 6 535 |
| Secondary distribution of income account | | | | | | | | | |
| 22 | Current taxes on income and wealth, receivable | 4 042 | 4 601 | 3 739 | 3 812 | 4 053 | 4 228 | 4 715 | 5 120 |
| 23 | Social contributions, receivable | 7 292 | 8 018 | 7 978 | 8 260 | 8 661 | 9 047 | 9 940 | 10 289 |
| 24 | Actual social contributions | 7 214 | 7 934 | 7 884 | 8 123 | 8 514 | 8 929 | 9 801 | 10 138 |
| 25 | Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 26 | Other current transfers, receivable | 235 | 1 149 | 1 275 | 1 028 | 1 644 | 1 347 | 1 488 | 1 510 |
| 27 | Current taxes on income and wealth, payable | 17 | 19 | 8 | 20 | 19 | 20 | 21 | 19 |
| 28 | Social benefits other than social transfers in kind, payable | 7 386 | 7 861 | 8 911 | 9 600 | 9 660 | 10 077 | 10 269 | 10 508 |
| 29 | Social transfers in kind (via market producers), payable | 2 750 | 3 160 | 3 285 | 3 482 | 3 393 | 3 502 | 3 664 | 3 846 |
| 30 | Social benefits and transfers in kind (via market producers), payable | 10 136 | 11 021 | 12 196 | 13 082 | 13 053 | 13 579 | 13 934 | 14 354 |
| 31 | Other current transfers, payable | 960 | 1 049 | 1 208 | 1 134 | 1 122 | 1 154 | 1 283 | 1 351 |
| 32 | Disposable income, net | 9 511 | 10 812 | 8 446 | 8 048 | 9 963 | 9 395 | 10 719 | 11 576 |
| Use of disposable income account | | | | | | | | | |
| 33 | Final consumption expenditure | 10 686 | 11 917 | 12 703 | 13 045 | 13 079 | 12 981 | 13 401 | 14 242 |
| 34 | Individual consumption expenditure | 4 920 | 5 631 | 5 911 | 6 146 | 6 012 | 6 274 | 6 627 | 7 980 |
| 35 | Collective consumption expenditure | 5 765 | 6 286 | 6 792 | 6 899 | 7 067 | 6 707 | 6 774 | 6 262 |
| 36 | Adjustment for net equity of households in pension funds | .. | .. | .. | .. | .. | .. | .. | .. |
| 37 | Saving, gross | 827 | 1 037 | -2 017 | -2 694 | -631 | -1 074 | -106 | 58 |
| 38 | Saving, net | -1 175 | -1 105 | -4 257 | -4 998 | -3 115 | -3 586 | -2 682 | -2 666 |
| Capital account | | | | | | | | | |
| 39 | Consumption of fixed capital | 2 001 | 2 142 | 2 239 | 2 304 | 2 485 | 2 512 | 2 576 | 2 724 |
| 40 | Capital transfers, receivable | 302 | 162 | 579 | 618 | 810 | 670 | 870 | 795 |
| 41 | Capital taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | Other capital transfers and investment grants, receivable | 302 | 162 | 579 | 618 | 810 | 670 | 870 | 795 |
| 43 | Capital transfers, payable | 394 | 631 | 1 108 | 468 | 543 | 403 | 380 | 385 |
| 44 | Gross capital formation and acquisitions of non-produced assets | 1 939 | 2 167 | 2 476 | 2 488 | 2 521 | 2 232 | 2 338 | 2 565 |
| 45 | Gross capital formation | 2 075 | 2 354 | 2 447 | 2 447 | 2 585 | 2 208 | 2 316 | 2 793 |
| 46 | Gross fixed capital formation | 1 944 | 2 245 | 2 394 | 2 352 | 2 584 | 2 193 | 2 255 | 2 749 |
| 47 | Changes in inv. and acquisitions less disposals of valuables | 132 | 109 | 53 | 95 | 1 | 15 | 60 | 45 |
| 48 | Acquisitions less disposals of non-produced non-financial assets | -136 | -187 | 29 | 41 | -64 | 23 | 22 | -229 |
| 49 | Net lending (+)/Net borrowing (-) | -1 205 | -1 599 | -5 022 | -5 032 | -2 885 | -3 039 | -1 954 | -2 098 |
| 50 | Total expenditure | 22 723 | 25 047 | 28 042 | 28 282 | 28 525 | 29 077 | 30 284 | 31 462 |
| 51 | Total revenue | 21 517 | 23 447 | 23 020 | 23 250 | 25 640 | 26 037 | 28 330 | 29 364 |

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|--------|---------|---------|---------|---------|---------|---------|---------|
| Financial account | | | | | | | | |
| 52 Net financial transactions | -1 143 | -1 598 | -4 991 | -5 051 | -2 892 | -3 083 | -1 960 | -2 088 |
| 53 Total financial assets | 529 | -258 | -949 | -44 | -282 | 4 230 | 1 442 | -1 519 |
| 54 Monetary gold and special drawing rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 55 Currency and deposits | 950 | 64 | -1 135 | -254 | -937 | 2 830 | 435 | -2 231 |
| 56 Debt securities | -8 | 1 | 12 | -4 | -4 | -5 | 1 | -10 |
| 57 Loans | -110 | 29 | 83 | 45 | 262 | 1 420 | 580 | 74 |
| 58 Equity and investment fund shares/units | -232 | -146 | 133 | -140 | -231 | 181 | -27 | -171 |
| 59 Insurance pension and standardised guarantees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 60 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 61 Other accounts receivable | -71 | -206 | -42 | 309 | 628 | -196 | 453 | 820 |
| 62 Financial liabilities | 1 672 | 1 340 | 4 042 | 5 007 | 2 610 | 7 313 | 3 403 | 570 |
| 63 Currency and deposits | 48 | -9 | -24 | -12 | 30 | -8 | 17 | -5 |
| 64 Debt securities | 1 216 | 867 | 3 779 | 4 551 | 2 196 | 5 981 | 1 788 | 886 |
| 65 Loans | 8 | 50 | -47 | -39 | 522 | 1 461 | 1 078 | -573 |
| 66 Insurance pension and standardised guarantees | -3 | 10 | -3 | 9 | -3 | 0 | 6 | -2 |
| 67 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 68 Other accounts payable | 403 | 424 | 338 | 499 | -136 | -120 | 514 | 263 |
| Financial balance sheet | | | | | | | | |
| 69 Financial net worth | -8 120 | -10 040 | -13 886 | -18 478 | -22 690 | -22 258 | -23 824 | -26 516 |
| 70 Financial assets | 13 576 | 12 830 | 12 939 | 13 120 | 12 083 | 19 553 | 20 983 | 18 908 |
| 71 Monetary gold and special drawing rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 72 Currency and deposits | 3 973 | 3 816 | 2 621 | 2 385 | 1 479 | 4 321 | 4 760 | 2 612 |
| 73 Debt securities | 295 | 297 | 366 | 209 | 209 | 206 | 20 | 50 |
| 74 Loans | 1 285 | 1 315 | 1 168 | 1 281 | 1 478 | 2 860 | 3 297 | 3 572 |
| 75 Equity and investment fund shares/units | 5 180 | 5 034 | 6 268 | 6 323 | 5 307 | 8 593 | 8 738 | 8 610 |
| 76 Insurance pension and standardised guarantees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 77 Financial derivatives and employee stock options | 9 | 9 | 0 | 0 | 0 | 0 | 0 | 0 |
| 78 Other accounts receivable | 2 834 | 2 360 | 2 517 | 2 921 | 3 611 | 3 571 | 4 167 | 4 064 |
| 77 Financial liabilities | 21 696 | 22 870 | 26 825 | 31 598 | 34 774 | 41 810 | 44 807 | 45 424 |
| 79 Currency and deposits | 117 | 108 | 83 | 71 | 101 | 93 | 110 | 105 |
| 80 Debt securities | 16 391 | 17 156 | 20 857 | 25 479 | 27 672 | 33 486 | 34 997 | 36 184 |
| 81 Loans | 2 556 | 2 525 | 2 503 | 2 511 | 3 347 | 4 729 | 5 788 | 5 104 |
| 82 Insurance pension and standardised guarantees | 18 | 28 | 24 | 33 | 30 | 31 | 37 | 35 |
| 83 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 84 Other accounts payable | 2 615 | 3 054 | 3 358 | 3 503 | 3 624 | 3 471 | 3 875 | 3 996 |
| I.2 CENTRAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 6 054 | 6 461 | 7 184 | 7 387 | 7 905 | 7 865 | 8 146 | 8 496 |
| 2 Intermediate consumption | 1 863 | 1 880 | 2 297 | 2 314 | 2 499 | 2 416 | 2 405 | 2 506 |
| 3 Value added, gross | 4 191 | 4 581 | 4 887 | 5 073 | 5 406 | 5 448 | 5 742 | 5 990 |
| 4 Value added, net | 2 772 | 3 064 | 3 302 | 3 446 | 3 626 | 3 657 | 3 903 | 4 042 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 2 674 | 3 040 | 3 273 | 3 414 | 3 583 | 3 622 | 3 862 | 4 019 |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 6 587 | 6 730 | 6 273 | 6 418 | 6 997 | 6 767 | 7 211 | 7 616 |
| 8 Subsidies, payable | 536 | 808 | 795 | 630 | 341 | 445 | 531 | 444 |
| 9 Interest, payable | 831 | 820 | 888 | 859 | 1 039 | 1 245 | 1 353 | 1 418 |
| 10 Balance of primary incomes, net | 6 081 | 5 865 | 5 419 | 5 549 | 6 243 | 5 858 | 5 950 | 6 363 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 3 953 | 4 507 | 3 641 | 3 712 | 3 951 | 4 117 | 4 599 | 5 004 |
| 12 Social contributions, receivable | 148 | 189 | 210 | 262 | 255 | 233 | 266 | 294 |
| 13 Actual social contributions | 96 | 130 | 143 | 156 | 143 | 144 | 158 | 177 |
| 14 Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Other current transfers, receivable | 229 | 516 | 1 215 | 906 | 1 475 | 1 146 | 1 357 | 1 375 |
| 16 Social benefits other than social transfers in kind, payable | 2 846 | 2 935 | 3 300 | 3 771 | 3 621 | 3 733 | 3 683 | 3 611 |
| 17 Social transfers in kind (via market producers), payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 Other current transfers, payable | 3 661 | 3 741 | 4 747 | 4 990 | 5 093 | 5 197 | 4 706 | 5 119 |
| 19 Disposable income, net | 3 891 | 4 383 | 2 432 | 1 650 | 3 192 | 2 406 | 3 762 | 4 286 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 4 818 | 5 394 | 5 764 | 5 864 | 6 098 | 5 895 | 6 021 | 6 419 |
| 21 Individual consumption expenditure | 782 | 958 | 1 013 | 1 045 | 992 | 1 016 | 1 081 | 2 121 |
| 22 Collective consumption expenditure | 4 037 | 4 437 | 4 750 | 4 818 | 5 106 | 4 880 | 4 940 | 4 299 |
| 23 Saving, gross | 493 | 505 | -1 747 | -2 587 | -1 126 | -1 699 | -421 | -185 |
| 24 Saving, net | -927 | -1 011 | -3 332 | -4 214 | -2 906 | -3 490 | -2 260 | -2 133 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 299 | 155 | 565 | 613 | 750 | 644 | 856 | 778 |
| 26 Capital transfers, payable | 703 | 872 | 1 386 | 1 033 | 1 117 | 790 | 632 | 637 |
| 27 Gross capital formation | 1 366 | 1 567 | 1 517 | 1 316 | 1 606 | 1 425 | 1 662 | 2 080 |
| 28 Acquisitions less disposals of non-produced non-financial assets | -53 | -47 | 65 | 98 | -29 | 59 | 65 | -178 |
| 29 Net lending (+)/Net borrowing (-) | -1 225 | -1 732 | -4 150 | -4 420 | -3 070 | -3 329 | -1 923 | -1 946 |
| 30 Total expenditure | 14 538 | 15 658 | 18 303 | 18 474 | 18 932 | 18 987 | 18 960 | 19 697 |
| 31 Total revenue | 13 313 | 13 927 | 14 153 | 14 054 | 15 863 | 15 658 | 17 037 | 17 751 |

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|--------|---------|---------|---------|---------|---------|---------|---------|
| Financial account | | | | | | | | |
| 32 Net financial transactions | -1 173 | -1 733 | -4 170 | -4 456 | -3 063 | -3 370 | -1 929 | -1 934 |
| 33 Total financial assets | 420 | -430 | -790 | -4 | -338 | 4 122 | 1 307 | -1 450 |
| 34 Currency and deposits | 813 | -174 | -1 106 | -230 | -936 | 2 790 | 370 | -2 146 |
| 35 Debt securities | -4 | 3 | 17 | -4 | -3 | -4 | 2 | -10 |
| 36 Loans | -41 | 79 | 155 | 69 | 231 | 1 433 | 587 | 75 |
| 37 Equity and investment fund shares/units | -258 | -118 | 188 | -146 | -208 | 177 | -36 | -177 |
| 38 Financial liabilities | 1 593 | 1 302 | 3 380 | 4 452 | 2 724 | 7 492 | 3 236 | 485 |
| 39 Currency and deposits | 166 | 99 | -411 | -55 | 268 | 71 | 20 | -56 |
| 40 Debt securities | 1 217 | 869 | 3 777 | 4 545 | 2 196 | 5 982 | 1 788 | 884 |
| 41 Loans | -87 | -39 | -129 | -235 | 490 | 1 520 | 1 128 | -573 |
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | -9 927 | -12 375 | -14 914 | -18 728 | -23 048 | -23 107 | -24 657 | -27 188 |
| 43 Financial assets | 11 084 | 9 784 | 10 459 | 10 873 | 9 867 | 17 014 | 18 325 | 16 310 |
| 44 Currency and deposits | 3 320 | 3 028 | 1 916 | 1 841 | 940 | 3 739 | 4 115 | 2 018 |
| 45 Debt securities | 229 | 230 | 356 | 205 | 205 | 203 | 16 | 47 |
| 46 Loans | 1 626 | 1 705 | 1 630 | 1 771 | 1 942 | 3 334 | 3 782 | 4 056 |
| 47 Equity and investment fund shares/units | 3 785 | 3 667 | 4 713 | 4 802 | 3 817 | 7 068 | 7 263 | 7 155 |
| 48 Financial liabilities | 21 012 | 22 159 | 25 373 | 29 601 | 32 915 | 40 121 | 42 982 | 43 499 |
| 49 Currency and deposits | 1 026 | 1 125 | 713 | 658 | 926 | 997 | 1 017 | 962 |
| 50 Debt securities | 16 374 | 17 143 | 20 843 | 25 473 | 27 665 | 33 478 | 34 989 | 36 154 |
| 51 Loans | 1 802 | 1 693 | 1 561 | 1 356 | 2 230 | 3 673 | 4 789 | 4 086 |
| I.4 LOCAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 3 418 | 3 682 | 3 926 | 4 023 | 3 949 | 4 092 | 4 305 | 4 565 |
| 2 Intermediate consumption | 1 099 | 1 187 | 1 285 | 1 324 | 1 203 | 1 255 | 1 338 | 1 385 |
| 3 Value added, gross | 2 319 | 2 495 | 2 641 | 2 699 | 2 746 | 2 837 | 2 967 | 3 180 |
| 4 Value added, net | 1 770 | 1 905 | 2 024 | 2 061 | 2 081 | 2 156 | 2 272 | 2 447 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 1 746 | 1 897 | 2 021 | 2 053 | 2 075 | 2 136 | 2 259 | 2 435 |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 338 | 349 | 357 | 361 | 380 | 396 | 422 | 429 |
| 8 Subsidies, payable | 172 | 197 | 210 | 222 | 225 | 245 | 241 | 273 |
| 9 Interest, payable | 35 | 39 | 32 | 27 | 37 | 37 | 31 | 34 |
| 10 Balance of primary incomes, net | 208 | 169 | 158 | 152 | 160 | 165 | 200 | 172 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 89 | 94 | 98 | 100 | 102 | 111 | 116 | 116 |
| 12 Social contributions, receivable | 23 | 23 | 25 | 28 | 31 | 27 | 30 | 32 |
| 13 Actual social contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Other current transfers, receivable | 2 400 | 2 804 | 2 839 | 2 648 | 2 868 | 2 878 | 3 022 | 3 203 |
| 16 Social benefits other than social transfers in kind, payable | 44 | 44 | 45 | 51 | 56 | 53 | 71 | 72 |
| 17 Social transfers in kind (via market producers), payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 Other current transfers, payable | 83 | 150 | 139 | 159 | 208 | 136 | 152 | 191 |
| 19 Disposable income, net | 2 594 | 2 894 | 2 934 | 2 716 | 2 896 | 2 991 | 3 144 | 3 260 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 2 884 | 3 157 | 3 407 | 3 455 | 3 360 | 3 337 | 3 439 | 3 705 |
| 21 Individual consumption expenditure | 1 389 | 1 513 | 1 612 | 1 619 | 1 627 | 1 757 | 1 882 | 2 013 |
| 22 Collective consumption expenditure | 1 495 | 1 643 | 1 795 | 1 836 | 1 733 | 1 580 | 1 557 | 1 692 |
| 23 Saving, gross | 259 | 327 | 144 | -101 | 201 | 334 | 400 | 288 |
| 24 Saving, net | -291 | -263 | -473 | -739 | -464 | -346 | -295 | -445 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 329 | 300 | 348 | 585 | 669 | 526 | 402 | 332 |
| 26 Capital transfers, payable | 17 | 52 | 54 | 14 | 27 | 33 | 38 | 11 |
| 27 Gross capital formation | 695 | 765 | 912 | 1 118 | 974 | 776 | 644 | 705 |
| 28 Acquisitions less disposals of non-produced non-financial assets | -82 | -141 | -37 | -57 | -35 | -35 | -43 | -53 |
| 29 Net lending (+)/Net borrowing (-) | -41 | -48 | -438 | -591 | -95 | 85 | 163 | -43 |
| 30 Total expenditure | 3 832 | 4 199 | 4 666 | 4 920 | 4 776 | 4 657 | 4 745 | 5 066 |
| 31 Total revenue | 3 790 | 4 151 | 4 228 | 4 329 | 4 681 | 4 742 | 4 908 | 5 023 |
| Financial account | | | | | | | | |
| 32 Net financial transactions | -27 | -46 | -387 | -574 | -104 | 83 | 161 | -46 |
| 33 Total financial assets | 147 | 140 | -86 | -139 | -11 | -6 | 93 | -1 |
| 34 Currency and deposits | 115 | 152 | -77 | -140 | 7 | 30 | 82 | 9 |
| 35 Debt securities | -4 | -1 | -5 | -1 | -1 | 0 | 0 | 0 |
| 36 Loans | 3 | 1 | 1 | 4 | 0 | 2 | 1 | -2 |
| 37 Equity and investment fund shares/units | 26 | -28 | 10 | 5 | -23 | 5 | 8 | 6 |
| 38 Financial liabilities | 173 | 186 | 301 | 435 | 93 | -89 | -67 | 45 |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 Debt securities | -1 | -3 | 2 | 6 | 0 | -1 | 0 | 2 |
| 41 Loans | 148 | 174 | 198 | 267 | 0 | -32 | -39 | 7 |

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|-------|-------|-------|-------|-------|--------|--------|--------|
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 1 076 | 1 103 | 843 | 256 | 255 | 368 | 478 | 389 |
| 43 Financial assets | 2 557 | 2 759 | 2 831 | 2 668 | 2 688 | 2 715 | 2 755 | 2 752 |
| 44 Currency and deposits | 675 | 823 | 743 | 595 | 599 | 631 | 711 | 754 |
| 45 Debt securities | 66 | 67 | 10 | 4 | 4 | 4 | 5 | 3 |
| 46 Loans | 14 | 15 | 16 | 14 | 12 | 14 | 11 | 10 |
| 47 Equity and investment fund shares/units | 1 385 | 1 356 | 1 704 | 1 671 | 1 641 | 1 677 | 1 628 | 1 603 |
| 48 Financial liabilities | 1 482 | 1 656 | 1 988 | 2 412 | 2 434 | 2 347 | 2 277 | 2 362 |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 Debt securities | 17 | 13 | 13 | 6 | 7 | 7 | 8 | 30 |
| 51 Loans | 1 107 | 1 270 | 1 497 | 1 781 | 1 710 | 1 677 | 1 631 | 1 657 |
| I.5 SOCIAL SECURITY FUNDS | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 241 | 221 | 261 | 258 | 256 | 275 | 298 | 292 |
| 2 Intermediate consumption | 105 | 62 | 104 | 43 | 99 | 115 | 110 | 93 |
| 3 Value added, gross | 136 | 159 | 156 | 215 | 157 | 159 | 187 | 199 |
| 4 Value added, net | 103 | 123 | 119 | 176 | 117 | 118 | 146 | 155 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 103 | 120 | 116 | 176 | 117 | 118 | 122 | 126 |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Subsidies, payable | 0 | 81 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 Interest, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 Balance of primary incomes, net | 16 | -61 | 4 | 1 | 3 | 1 | 0 | 1 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Social contributions, receivable | 7 121 | 7 806 | 7 743 | 7 970 | 8 374 | 8 787 | 9 645 | 9 963 |
| 13 Actual social contributions | 7 119 | 7 804 | 7 741 | 7 967 | 8 371 | 8 784 | 9 643 | 9 961 |
| 14 Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Other current transfers, receivable | 499 | 882 | 969 | 1 531 | 1 502 | 1 524 | 715 | 948 |
| 16 Social benefits other than social transfers in kind, payable | 4 496 | 4 882 | 5 566 | 5 778 | 5 983 | 6 291 | 6 516 | 6 825 |
| 17 Social transfers in kind (via market producers), payable | 2 750 | 3 160 | 3 285 | 3 482 | 3 393 | 3 502 | 3 664 | 3 846 |
| 18 Other current transfers, payable | 110 | 211 | 70 | 42 | 22 | 22 | 31 | 57 |
| 19 Disposable income, net | 3 026 | 3 535 | 3 080 | 3 682 | 3 875 | 3 999 | 3 813 | 4 030 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 2 983 | 3 366 | 3 532 | 3 727 | 3 621 | 3 749 | 3 941 | 4 119 |
| 21 Individual consumption expenditure | 2 750 | 3 160 | 3 285 | 3 482 | 3 393 | 3 502 | 3 664 | 3 846 |
| 22 Collective consumption expenditure | 233 | 206 | 247 | 245 | 228 | 248 | 276 | 272 |
| 23 Saving, gross | 75 | 204 | -414 | -6 | 294 | 291 | -85 | -45 |
| 24 Saving, net | 43 | 169 | -452 | -45 | 254 | 250 | -127 | -89 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 Capital transfers, payable | 0 | 0 | 2 | 1 | 8 | 79 | 99 | 53 |
| 27 Gross capital formation | 14 | 23 | 19 | 14 | 6 | 7 | 9 | 9 |
| 28 Acquisitions less disposals of non-produced non-financial assets | -1 | 1 | 0 | 0 | 0 | 0 | 0 | 2 |
| 29 Net lending (+)/Net borrowing (-) | 62 | 180 | -435 | -21 | 281 | 204 | -194 | -109 |
| 30 Total expenditure | 7 581 | 8 543 | 9 164 | 9 536 | 9 627 | 10 134 | 10 575 | 11 040 |
| 31 Total revenue | 7 643 | 8 723 | 8 730 | 9 515 | 9 908 | 10 339 | 10 381 | 10 931 |
| Financial account | | | | | | | | |
| 32 Net financial transactions | 57 | 180 | -434 | -21 | 275 | 203 | -192 | -108 |
| 33 Total financial assets | 134 | 225 | -279 | 128 | 272 | 221 | 56 | -112 |
| 34 Currency and deposits | 141 | 194 | -339 | 74 | 230 | 90 | -14 | -145 |
| 35 Debt securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 Loans | -20 | 33 | 43 | 43 | -2 | 12 | 5 | 8 |
| 37 Equity and investment fund shares/units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 Financial liabilities | 77 | 45 | 156 | 149 | -3 | 17 | 249 | -4 |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 Debt securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 732 | 1 232 | 185 | -5 | 104 | 481 | 355 | 283 |
| 43 Financial assets | 1 198 | 1 743 | 995 | 954 | 1 108 | 1 509 | 1 603 | 1 502 |
| 44 Currency and deposits | 887 | 983 | 592 | 535 | 765 | 855 | 841 | 696 |
| 45 Debt securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 46 Loans | 0 | 33 | 77 | 122 | 117 | 133 | 137 | 144 |
| 47 Equity and investment fund shares/units | 11 | 11 | 11 | 11 | 10 | 10 | 9 | 14 |
| 48 Financial liabilities | 466 | 511 | 810 | 959 | 1 004 | 1 028 | 1 248 | 1 219 |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 Debt securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 51 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20160314/d306>.

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