

SPAIN

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	143 641	147 737	149 965	152 394	157 903	164 986	171 089	178 546
b	Saving, net	-68 062	-60 403	-54 491	-41 736	-35 153	-40 512	-110 310	-72 165
c	Net lending (+)/Net borrowing (-)	-63 097	-57 235	-47 893	-36 228	-31 224	-38 116	-113 199	-82 946
d	Total revenue	405 016	417 646	425 315	444 037	472 140	488 536	467 572	527 918
	<i>of which:</i>								
e	Total tax receipts	228 528	239 898	245 312	257 722	274 046	277 651	256 714	296 269
f	Actual social contributions	121 329	124 005	128 238	135 259	142 321	153 514	155 206	164 819
g	Total expenditure	468 113	474 881	473 208	480 265	503 364	526 652	580 771	610 864
	<i>of which:</i>								
h	Interest	36 469	32 823	30 729	29 274	29 309	28 361	25 120	26 045
i	Compensation of employees	115 006	119 257	121 546	123 501	127 668	134 769	140 609	147 560
j	Social benefits and transfers in kind	198 488	198 568	202 982	207 420	216 603	229 615	262 211	263 564
k	Gross fixed capital formation	22 028	27 983	22 238	23 067	25 895	27 169	29 614	33 154
l	Total liabilities (consolidated)	1 281 568	1 307 919	1 349 798	1 386 434	1 416 256	1 501 567	1 656 942	1 722 186
m	Financial net worth	-848 710	-876 276	-921 764	-944 265	-965 359	-1 058 161	-1 199 973	-1 219 337
n	Maastricht debt	1 084 846	1 113 661	1 145 050	1 183 412	1 208 861	1 223 355	1 345 786	1 427 238
o	Gross domestic product	1 032 608	1 078 092	1 114 420	1 162 492	1 203 859	1 245 513	1 117 989 p	1 206 842 p
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	199 890	206 648	208 635	212 240	219 915	229 511	237 492	249 745
2	Market output and output for own final use	19 557	20 012	20 504	20 823	21 338	22 613	21 124	22 649
3	Non-market output	180 333	186 636	188 131	191 417	198 577	206 898	216 368	227 096
4	Payments for non-market output	4 979	4 538	4 541	4 530	4 606	4 698	3 604	4 196
5	Non-market output, other	175 354	182 098	183 590	186 887	193 971	202 200	212 764	222 900
6	Market output and payments for non-market output (2 + 4)	24 536	24 550	25 045	25 353	25 944	27 311	24 728	26 845
7	Intermediate consumption	56 249	58 911	58 670	59 846	62 012	64 525	66 403	71 199
8	Value added, gross	143 641	147 737	149 965	152 394	157 903	164 986	171 089	178 546
9	Consumption of fixed capital	28 160	27 940	27 853	28 279	29 601	29 590	29 845	30 359
10	Value added, net	115 481	119 797	122 112	124 115	128 302	135 396	141 244	148 187
Generation of income account									
11	Compensation of employees, payable	115 006	119 257	121 546	123 501	127 668	134 769	140 609	147 560
12	Other taxes on production, payable	475	540	566	614	634	627	635	627
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	118 486	126 447	128 876	135 060	141 155	143 017	126 702	146 671
16	Subsidies, payable	11 319	12 265	11 227	12 126	11 918	12 435	21 418	18 397
17	Property income, receivable	10 876	9 409	9 184	7 870	8 233	8 984	6 966	6 778
18	Property income, payable	36 479	32 834	30 740	29 285	29 320	28 372	25 127	26 052
19	Interest, payable	36 469	32 823	30 729	29 274	29 309	28 361	25 120	26 045
20	Other property income, payable	10	11	11	11	11	11	7	7
21	Balance of primary incomes, net	81 564	90 757	96 093	101 519	108 150	111 194	87 123	109 000
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	104 395	107 107	110 007	116 946	127 296	129 124	125 348	143 433
23	Social contributions, receivable	128 966	131 508	135 573	142 430	149 450	160 656	162 191	171 661
24	Actual social contributions	121 329	124 005	128 238	135 259	142 321	153 514	155 206	164 819
25	Imputed social contributions	7 637 e	7 503 e	7 335 e	7 171 e	7 129 e	7 142 e	6 985 e	6 842 e
26	Other current transfers, receivable	7 571	6 945	7 599	7 684	8 377	9 466	10 059	13 802
27	Current taxes on income and wealth, payable	54	-31	49	253	-51	327	332	599
28	Social benefits other than social transfers in kind, payable	170 709	170 249	173 709	177 346	185 279	196 887	228 629	227 823
29	Social transfers in kind (via market producers), payable	27 779	28 319	29 273	30 074	31 324	32 728	33 582	35 741
30	Social benefits and transfers in kind (via market producers), payable	198 488	198 568	202 982	207 420	216 603	229 615	262 211	263 564
31	Other current transfers, payable	16 662	16 085	17 142	15 755	17 903	18 810	19 724	22 998
32	Disposable income, net	135 071	150 014	158 372	175 225	190 142	194 416	136 036	186 476
Use of disposable income account									
33	Final consumption expenditure	203 133	210 417	212 863	216 961	225 295	234 928	246 346	258 641
34	Individual consumption expenditure	114 177	119 765	122 741	126 404	131 986	138 732	147 960	156 417
35	Collective consumption expenditure	88 956	90 652	90 122	90 557	93 309	96 196	98 386	102 224
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	-39 902	-32 463	-26 638	-13 457	-5 552	-10 922	-80 465	-41 806
38	Saving, net	-68 062	-60 403	-54 491	-41 736	-35 153	-40 512	-110 310	-72 165
Capital account									
39	Consumption of fixed capital	28 160	27 940	27 853	28 279	29 601	29 590	29 845	30 359
40	Capital transfers, receivable	10 186	11 680	9 031	8 694	11 685	9 978	11 578	18 728
41	Capital taxes	5 647	6 344	6 429	5 716	5 595	5 510	4 664	6 165
42	Other capital transfers and investment grants, receivable	4 539	5 336	2 602	2 978	6 090	4 468	6 914	12 563
43	Capital transfers, payable	10 218	7 732	7 259	7 632	10 839	9 448	13 125	25 666
44	Gross capital formation and acquisitions of non-produced assets	23 163	28 720	23 027	23 833	26 518	27 724	31 187	34 202
45	Gross capital formation	21 979	27 859	22 073	23 018	25 875	27 259	30 167	32 861
46	Gross fixed capital formation	22 028	27 983	22 238	23 067	25 895	27 169	29 614	33 154
47	Changes in inv. and acquisitions less disposals of valuables	-49	-124	-165	-49	-20	90	553	-293
48	Acquisitions less disposals of non-produced non-financial assets	1 184	861	954	815	643	465	1 020	1 341
49	Net lending (+)/Net borrowing (-)	-63 097	-57 235	-47 893	-36 228	-31 224	-38 116	-113 199	-82 946
50	Total expenditure	468 113	474 881	473 208	480 265	503 364	526 652	580 771	610 864
51	Total revenue	405 016	417 646	425 315	444 037	472 140	488 536	467 572	527 918

SPAIN

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
52 Net financial transactions	-62 285	-56 327	-50 073	-36 228	-30 669	-37 855	-114 432	-83 747
53 Total financial assets	2 479	-16 098	-14 352	11 950	6 471	-12 311	12 399	36 173
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	11 587	1 822	-5 800	13 715	8 144	-7 821	14 508	32 622
56 Debt securities	-5 038	-3 923	-1 076	-583	702	903	758	623
57 Loans	-4 802	-6 934	-6 010	-5 504	-3 891	-5 167	-2 584	-3 119
58 Equity and investment fund shares/units	-1 625	-3 518	-1 052	-1 154	123	-512	132	-792
59 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
60 Financial derivatives and employee stock options	40	135	213	153	249	242	219	206
61 Other accounts receivable	2 317	-3 682	-627	5 322	1 145	44	-635	6 634
62 Financial liabilities	64 763	40 229	35 720	48 177	37 140	25 544	126 831	119 920
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	151	209	191	215	245	169	82	24
65 Debt securities	61 682	60 535	53 040	55 779	41 947	23 696	103 710	69 642
66 Loans	1 810	-19 517	-13 068	-13 592	-14 841	-2 283	20 776	13 929
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
68 Insurance pension and standardised guarantees	0	0	0	0	0	370	-325	4 378
69 Financial derivatives and employee stock options	-72	-188	-326	-314	-419	-366	-340	-227
70 Other accounts payable	1 193	-810	-4 117	6 089	10 207	3 957	2 927	32 174
Financial balance sheet								
71 Financial net worth	-848 710	-876 276	-921 764	-944 265	-965 359	-1 058 161	-1 199 973	-1 219 337
72 Financial assets	432 858	431 644	428 034	442 169	450 897	443 406	456 968	502 850
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	89 525	91 347	85 547	99 262	108 061	100 618	115 126	147 748
75 Debt securities	5 870	1 720	1 163	974	1 668	9 292	10 039	10 620
76 Loans	98 685	92 605	86 679	80 949	76 820	70 616	68 402	65 228
77 Equity and investment fund shares/units	163 375	173 933	183 137	184 513	186 935	185 007	186 158	195 245
78 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
79 Financial derivatives and employee stock options	279	597	693	333	133	164	170	302
80 Other accounts receivable	75 124	71 442	70 815	76 137	77 282	77 708	77 074	83 707
81 Financial liabilities	1 281 568	1 307 919	1 349 798	1 386 434	1 416 256	1 501 567	1 656 942	1 722 186
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	3 847	4 056	4 247	4 462	4 707	4 876	4 959	4 983
84 Debt securities	992 961	1 039 591	1 098 218	1 142 787	1 177 394	1 260 100	1 392 450	1 408 510
85 Loans	216 140	196 636	183 696	170 096	155 258	152 977	173 751	187 684
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
87 Insurance pension and standardised guarantees	0	0	0	0	0	1 227	902	5 280
88 Financial derivatives and employee stock options	2 972	2 801	2 917	2 281	1 883	1 470	1 036	491
89 Other accounts payable	65 648	64 835	60 719	66 807	77 013	80 917	83 844	115 239
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	42 095	43 441	43 258	42 861	44 074	45 511	45 414	47 046
2 Intermediate consumption	9 032	9 909	9 765	9 363	9 461	9 967	9 265	10 141
3 Value added, gross	33 063	33 532	33 493	33 498	34 613	35 544	36 149	36 905
4 Value added, net	23 230	23 808	23 766	23 591	24 259	25 313	26 033	26 745
Generation of income account								
5 Compensation of employees, payable	23 072	23 607	23 554	23 363	24 034	25 094	25 800	26 503
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	82 529	88 897	89 963	93 933	97 852	99 949	89 007	102 789
8 Subsidies, payable	5 279	6 329	5 103	5 550	5 556	4 995	5 960	6 719
9 Interest, payable	33 024	29 774	27 683	26 169	26 172	25 033	22 362	23 250
10 Balance of primary incomes, net	56 650	60 873	65 757	69 997	74 540	78 833	67 886	79 410
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	62 562	63 033	62 613	65 132	73 029	71 077	62 544	80 602
12 Social contributions, receivable	10 277	10 396	10 253	10 016	9 993	9 928	9 706	9 611
13 Actual social contributions	3 243	3 505	3 489	3 446	3 484	3 481	3 438	3 474
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	13 298	16 177	13 727	13 478	15 671	18 945	17 407	21 443
16 Social benefits other than social transfers in kind, payable	15 766	16 485	17 647	18 220	19 081	20 492	21 517	22 482
17 Social transfers in kind (via market producers), payable	1 115	1 094	1 224	1 270	1 526	1 825	1 296	1 555
18 Other current transfers, payable	125 458	122 676	121 808	121 908	126 970	131 583	174 268	187 285
19 Disposable income, net	1 562	11 360	12 874	18 267	27 243	26 415	-38 531	-19 263
Use of disposable income account								
20 Final consumption expenditure	37 585	38 817	39 032	38 576	39 914	41 138	40 961	42 179
21 Individual consumption expenditure	2 638	2 593	2 735	2 803	3 084	3 428	3 055	3 294
22 Collective consumption expenditure	34 947	36 224	36 297	35 773	36 830	37 710	37 906	38 885
23 Saving, gross	-26 190	-17 733	-16 431	-10 402	-2 317	-4 492	-69 376	-51 282
24 Saving, net	-36 023	-27 457	-26 158	-20 309	-12 671	-14 723	-79 492	-61 442
Capital account								
25 Capital transfers, receivable	2 282	2 604	2 018	1 778	3 068	1 740	3 463	6 473
26 Capital transfers, payable	8 248	5 940	5 971	6 221	9 585	8 024	8 598	17 092
27 Gross capital formation	6 552	8 757	7 279	6 929	7 727	7 974	10 583	10 782
28 Acquisitions less disposals of non-produced non-financial assets	538	340	324	247	405	0	616	1 051
29 Net lending (+)/Net borrowing (-)	-39 246	-30 166	-27 987	-22 021	-16 966	-18 750	-85 710	-73 734
30 Total expenditure	228 251	225 078	220 599	219 704	230 689	235 507	280 791	307 668
31 Total revenue	189 005	194 912	192 612	197 683	213 723	216 757	195 081	233 934

SPAIN

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-38 516	-29 567	-30 067	-21 693	-16 364	-18 792	-85 959	-75 103
33 Total financial assets	21 037	16 940	355	28 572	22 510	2 087	24 611	34 300
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	8 482	-1 741	-11 032	6 519	-312	-6 455	911	13 378
36 Debt securities	-3 103	-3 687	-1 073	-496	657	778	566	474
37 Loans	18 711	29 651	16 895	22 062	22 720	9 531	25 814	9 297
38 Equity and investment fund shares/units	-1 883	-3 187	-929	-1 096	107	-435	127	-638
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	40	113	180	120	214	204	191	177
41 Other accounts receivable	-1 210	-4 208	-3 687	1 463	-875	-1 536	-2 998	11 613
42 Financial liabilities	59 553	46 508	30 422	50 265	38 875	20 878	110 570	109 403
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	151	209	191	215	245	169	82	24
45 Debt securities	53 579	56 848	36 392	49 125	42 620	18 765	103 917	65 843
46 Loans	-464	-11 590	-3 610	-4 315	-7 941	990	9 106	9 662
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	370	-325	4 378
49 Financial derivatives and employee stock options	-72	-188	-326	-314	-419	-366	-340	-227
50 Other accounts payable	6 359	1 228	-2 225	5 554	4 369	950	-1 871	29 723
Financial balance sheet								
51 Financial net worth	-615 827	-616 622	-643 403	-651 736	-656 308	-727 389	-840 163	-852 745
52 Financial assets	502 859	534 106	544 792	575 579	603 182	610 414	635 946	679 892
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	51 292	49 551	38 519	45 039	45 457	39 381	40 291	53 669
55 Debt securities	6 114	2 206	2 170	2 301	2 951	10 577	11 095	11 501
56 Loans	207 499	238 003	254 983	276 819	299 301	308 615	334 799	344 041
57 Equity and investment fund shares/units	146 978	157 267	165 662	166 825	171 953	169 448	170 363	179 546
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	163	473	539	215	14	41	43	167
60 Other accounts receivable	90 813	86 605	82 919	84 382	83 507	82 353	79 355	90 968
61 Financial liabilities	1 118 686	1 150 729	1 188 195	1 227 315	1 259 490	1 337 803	1 476 109	1 532 637
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	3 847	4 056	4 247	4 462	4 707	4 876	4 959	4 983
64 Debt securities	977 432	1 019 742	1 062 758	1 101 003	1 136 869	1 212 281	1 344 002	1 358 030
65 Loans	93 279	81 692	78 082	73 768	65 827	66 817	75 923	85 585
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	1 227	902	5 280
68 Financial derivatives and employee stock options	2 710	2 591	2 686	2 108	1 743	1 360	952	445
69 Other accounts payable	41 418	42 647	40 421	45 974	50 343	51 241	49 371	78 314
I.3 STATE GOVERNMENT								
Production account								
1 Output	107 186	111 499	113 012	115 498	119 970	125 657	134 297	142 041
2 Intermediate consumption	26 496	27 994	27 543	28 268	29 437	30 444	34 041	36 413
3 Value added, gross	80 690	83 505	85 469	87 230	90 533	95 213	100 256	105 628
4 Value added, net	68 768	71 621	73 603	75 184	77 925	82 427	87 185	92 125
Generation of income account								
5 Compensation of employees, payable	68 508	71 345	73 317	74 853	77 574	82 083	86 837	91 803
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	12 319	13 416	14 216	15 645	16 831	16 035	12 702	16 726
8 Subsidies, payable	2 511	2 544	2 736	3 185	2 883	3 619	3 695	4 456
9 Interest, payable	7 657	4 102	4 208	4 102	4 212	4 298	3 675	3 390
10 Balance of primary incomes, net	2 884	7 297	7 869	8 850	10 217	8 784	5 737	9 347
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	33 638	35 802	38 841	42 817	44 587	48 221	53 357	52 760
12 Social contributions, receivable	333	337	286	306	320	369	407	378
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	81 169	83 291	87 738	93 115	97 356	100 207	117 671	128 839
16 Social benefits other than social transfers in kind, payable	3 603	3 383	3 547	3 655	3 800	4 107	4 570	4 907
17 Social transfers in kind (via market producers), payable	25 470	25 970	26 737	27 449	28 382	29 466	31 048	32 879
18 Other current transfers, payable	16 479	18 818	17 527	18 378	20 796	22 797	22 035	24 356
19 Disposable income, net	97 920	104 543	113 650	123 053	127 895	130 670	150 545	162 044
Use of disposable income account								
20 Final consumption expenditure	121 180	125 918	127 645	130 796	136 043	142 097	153 266	162 127
21 Individual consumption expenditure	96 675	101 077	103 408	106 166	110 623	116 021	125 930	133 424
22 Collective consumption expenditure	24 505	24 841	24 237	24 630	25 420	26 076	27 336	28 703
23 Saving, gross	-11 338	-9 491	-2 129	4 303	4 460	1 359	10 350	13 420
24 Saving, net	-23 260	-21 375	-13 995	-7 743	-8 148	-11 427	-2 721	-83
Capital account								
25 Capital transfers, receivable	7 054	8 063	5 805	5 829	7 851	7 470	7 940	12 390
26 Capital transfers, payable	4 445	4 564	3 540	3 822	4 262	4 530	7 262	12 295
27 Gross capital formation	9 861	12 786	9 569	10 385	11 339	11 590	12 969	14 130
28 Acquisitions less disposals of non-produced non-financial assets	106	83	58	90	-3	46	43	15
29 Net lending (+)/Net borrowing (-)	-18 696	-18 861	-9 491	-4 165	-3 287	-7 337	-1 984	-630
30 Total expenditure	165 418	171 848	169 078	174 520	183 022	193 331	206 545	224 983
31 Total revenue	146 722	152 987	159 587	170 355	179 735	185 994	204 561	224 353

SPAIN

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-18 515	-18 544	-9 711	-4 688	-3 169	-7 013	-1 816	-602
33 Total financial assets	2 172	2 778	815	4 288	2 230	-4 704	6 838	18 534
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	400	1 013	1 252	1 631	2 444	-3 477	5 125	16 104
36 Debt securities	0	0	-66	-1	0	1	14	-4
37 Loans	427	179	-202	-85	-130	-152	679	112
38 Equity and investment fund shares/units	3	-19	-38	-95	-25	-77	5	64
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	20	19	19	27	30	20	21
41 Other accounts receivable	1 341	1 586	-149	2 818	-84	-1 029	995	2 235
42 Financial liabilities	20 687	21 322	10 526	8 976	5 399	2 309	8 654	19 136
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	-2 116	-7 304	-2 584	64	-3 769	1 717	-2 970	3 904
46 Loans	29 696	32 049	16 192	11 009	8 887	-16	11 678	4 681
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	-6 893	-3 422	-3 083	-2 097	281	608	-54	10 550
Financial balance sheet								
51 Financial net worth	-244 062	-261 519	-270 955	-274 638	-280 431	-290 057	-292 310	-290 732
52 Financial assets	31 203	34 470	35 541	40 034	38 915	33 989	41 103	60 002
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	12 658	13 671	14 923	16 554	18 998	15 520	20 645	36 749
55 Debt securities	0	78	8	8	8	10	22	20
56 Loans	4 139	4 317	4 115	4 030	3 899	2 928	3 607	3 719
57 Equity and investment fund shares/units	10 426	10 830	11 040	11 205	7 856	8 401	8 701	9 143
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	116	124	154	118	119	123	127	134
60 Other accounts receivable	3 865	5 451	5 301	8 119	8 035	7 006	8 002	10 237
61 Financial liabilities	275 264	295 989	306 496	314 671	319 346	324 046	333 413	350 735
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	63 148	55 277	52 523	51 838	47 371	51 502	49 267	51 385
65 Loans	181 956	214 013	230 332	241 334	250 224	250 209	261 885	266 569
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	195	156	183	140	111	86	68	37
69 Other accounts payable	29 966	26 544	23 458	21 359	21 640	22 248	22 194	32 744
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	46 512	47 714	48 376	49 942	51 889	54 262	53 622	56 418
2 Intermediate consumption	19 572	19 969	20 329	21 162	22 026	22 974	21 952	23 491
3 Value added, gross	26 940	27 745	28 047	28 780	29 863	31 288	31 670	32 927
4 Value added, net	20 929	21 794	22 154	22 806	23 565	25 022	25 323	26 542
Generation of income account								
5 Compensation of employees, payable	20 893	21 753	22 118	22 774	23 529	24 982	25 289	26 503
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	23 638	24 134	24 697	25 482	26 472	27 033	24 993	27 156
8 Subsidies, payable	1 526	1 324	1 256	1 213	1 166	1 210	1 629	2 005
9 Interest, payable	1 269	705	697	638	580	578	482	478
10 Balance of primary incomes, net	21 456	22 641	23 250	24 128	25 238	25 808	23 344	25 171
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	8 195	8 272	8 553	8 997	9 680	9 826	9 447	10 071
12 Social contributions, receivable	248	251	260	270	275	302	288	305
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	24 072	24 981	25 997	27 819	27 440	28 442	29 090	31 011
16 Social benefits other than social transfers in kind, payable	453	482	521	540	539	572	559	580
17 Social transfers in kind (via market producers), payable	681	718	770	798	837	877	854	878
18 Other current transfers, payable	11 579	12 875	12 477	14 121	13 902	14 927	13 596	14 686
19 Disposable income, net	41 908	42 760	45 044	46 530	48 171	48 852	47 993	51 272
Use of disposable income account								
20 Final consumption expenditure	39 826	41 218	41 727	43 161	44 843	47 122	47 629	49 718
21 Individual consumption expenditure	11 457	12 756	13 235	14 078	14 880	15 839	15 609	16 216
22 Collective consumption expenditure	28 369	28 462	28 492	29 083	29 963	31 283	32 020	33 502
23 Saving, gross	8 093	7 493	9 210	9 343	9 626	7 996	6 711	7 939
24 Saving, net	2 082	1 542	3 317	3 369	3 328	1 730	364	1 554
Capital account								
25 Capital transfers, receivable	4 148	4 515	4 395	4 392	4 488	4 587	3 664	4 626
26 Capital transfers, payable	853	713	961	926	877	744	791	1 092
27 Gross capital formation	5 398	6 209	5 086	5 557	6 652	7 585	6 465	7 738
28 Acquisitions less disposals of non-produced non-financial assets	538	441	572	519	246	423	361	278
29 Net lending (+)/Net borrowing (-)	5 452	4 645	6 986	6 733	6 339	3 831	2 758	3 457
30 Total expenditure	62 831	65 261	64 844	68 306	70 414	74 942	72 036	77 791
31 Total revenue	68 283	69 906	71 830	75 039	76 753	78 773	74 794	81 248

SPAIN

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	5 456	4 582	7 047	6 906	6 301	3 787	2 740	3 445
33 Total financial assets	1 946	1 709	4 000	4 720	3 478	974	2 552	4 163
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	1 314	1 442	3 741	4 120	3 357	772	3 003	2 382
36 Debt securities	0	0	2	-4	2	1	12	0
37 Loans	-58	-6	19	29	-13	45	-15	32
38 Equity and investment fund shares/units	10	16	49	44	53	12	17	16
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	2	14	14	8	8	8	8
41 Other accounts receivable	680	255	175	517	72	136	-472	1 725
42 Financial liabilities	-3 510	-2 873	-3 047	-2 186	-2 823	-2 814	-188	717
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	-235	-10	2	-173	-133	-52	1	-205
46 Loans	-3 541	-3 221	-2 912	-2 997	-3 120	-2 496	-1 279	318
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	266	358	-136	984	431	-266	1 089	605
Financial balance sheet								
51 Financial net worth	-33 690	-28 933	-21 208	-14 269	-7 337	-3 594	-1 099	2 063
52 Financial assets	22 417	24 289	28 962	33 671	37 749	38 736	41 069	44 904
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	14 996	16 438	20 179	24 299	27 655	28 427	31 430	33 812
55 Debt securities	69	70	74	68	68	73	86	84
56 Loans	398	392	411	440	427	472	457	489
57 Equity and investment fund shares/units	5 312	5 493	6 226	6 275	6 938	6 967	6 772	6 470
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	1 641	1 896	2 072	2 589	2 661	2 796	2 325	4 050
61 Financial liabilities	56 107	53 222	50 170	47 940	45 086	42 330	42 169	42 841
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	1 311	1 303	1 305	1 103	944	955	990	747
65 Loans	37 171	33 951	31 038	28 041	24 921	22 425	21 146	21 464
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	67	54	48	33	29	23	17	8
69 Other accounts payable	17 558	17 914	17 778	18 762	19 193	18 927	20 016	20 621
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	4 097	3 994	3 989	3 939	3 982	4 081	4 159	4 240
2 Intermediate consumption	1 149	1 039	1 033	1 053	1 088	1 140	1 145	1 154
3 Value added, gross	2 948	2 955	2 956	2 886	2 894	2 941	3 014	3 086
4 Value added, net	2 554	2 574	2 589	2 534	2 553	2 634	2 703	2 775
Generation of income account								
5 Compensation of employees, payable	2 533	2 552	2 557	2 511	2 531	2 610	2 683	2 751
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	2 003	2 068	2 132	2 178	2 313	2 611	10 134	5 217
9 Interest, payable	0	0	2	0	0	0	0	0
10 Balance of primary incomes, net	574	-54	-783	-1 456	-1 845	-2 231	-9 844	-4 928
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	118 108	120 524	124 774	131 838	138 862	150 057	151 790	161 367
13 Actual social contributions	118 086	120 500	124 749	131 813	138 837	150 033	151 768	161 345
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	28 761	24 038	18 172	15 772	15 733	16 610	39 933	41 818
16 Social benefits other than social transfers in kind, payable	150 887	149 899	151 994	154 931	161 859	171 716	201 983	199 854
17 Social transfers in kind (via market producers), payable	513	537	542	557	579	560	384	429
18 Other current transfers, payable	2 875	3 258	3 365	3 848	4 058	4 241	3 867	5 980
19 Disposable income, net	-6 319	-8 649	-13 196	-12 625	-13 167	-11 521	-23 971	-7 577
Use of disposable income account								
20 Final consumption expenditure	4 542	4 464	4 459	4 428	4 495	4 571	4 490	4 617
21 Individual consumption expenditure	3 407	3 339	3 363	3 357	3 399	3 444	3 366	3 483
22 Collective consumption expenditure	1 135	1 125	1 096	1 071	1 096	1 127	1 124	1 134
23 Saving, gross	-10 467	-12 732	-17 288	-16 701	-17 321	-15 785	-28 150	-11 883
24 Saving, net	-10 861	-13 113	-17 655	-17 053	-17 662	-16 092	-28 461	-12 194
Capital account								
25 Capital transfers, receivable	30	46	26	35	167	31	53	52
26 Capital transfers, payable	0	63	0	3	4	0	16	0
27 Gross capital formation	168	107	139	147	157	110	150	211
28 Acquisitions less disposals of non-produced non-financial assets	2	-3	0	-41	-5	-4	0	-3
29 Net lending (+)/Net borrowing (-)	-10 607	-12 853	-17 401	-16 775	-17 310	-15 860	-28 263	-12 039
30 Total expenditure	160 151	159 542	161 796	165 210	172 606	183 008	220 382	215 617
31 Total revenue	149 544	146 689	144 395	148 435	155 296	167 148	192 119	203 578

SPAIN

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-10 710	-12 798	-17 342	-16 753	-17 436	-15 838	-29 397	-11 487
33 Total financial assets	-10 516	-9 720	-17 666	-5 412	-2 213	-1 164	3 817	1 289
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	1 391	1 108	239	1 446	2 656	1 340	5 470	758
36 Debt securities	-12 389	-11 237	-19 169	-6 845	-3 185	-3 143	-2 595	54
37 Loans	0	-1	0	0	0	0	-1	0
38 Equity and investment fund shares/units	244	-327	-134	-8	-12	-13	-17	-235
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	239	737	1 398	-4	-1 671	652	961	712
42 Financial liabilities	194	3 078	-324	11 341	15 223	14 674	33 215	12 776
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	0	0	0	0	0	0	0	0
46 Loans	1	0	-15	10 220	13 801	13 830	30 331	11 830
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	194	3 078	-308	1 121	1 422	844	2 884	947
Financial balance sheet								
51 Financial net worth	44 869	30 799	13 802	-3 623	-21 283	-37 122	-66 401	-77 922
52 Financial assets	73 451	62 458	45 143	39 059	36 622	35 456	39 392	40 648
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	10 578	11 686	11 926	13 371	15 951	17 290	22 760	23 518
55 Debt securities	48 617	36 097	17 278	9 755	6 430	3 270	645	667
56 Loans	102	101	101	100	100	100	99	99
57 Equity and investment fund shares/units	659	343	210	208	188	191	322	86
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	13 493	14 230	15 629	15 624	13 953	14 605	15 566	16 278
61 Financial liabilities	28 582	31 659	31 342	42 682	57 905	72 578	105 793	118 570
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	17 188	17 188	17 173	27 393	41 194	55 024	85 356	97 185
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	11 394	14 471	14 169	15 289	16 711	17 553	20 438	21 385

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20230523/f654>.

Source: Instituto Nacional de Estadística (INE) via Eurostat. Banco de España.