

SPAIN

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	151 110	142 987	143 464	143 492	147 555	149 758	152 168	156 746
b	Saving, net	-85 932	-75 455	-75 462	-66 962	-59 888	-54 299	-41 391	-34 304
c	Net lending (+)/Net borrowing (-)	-103 606	-110 696	-71 791	-61 056	-55 786	-47 953	-35 138	-30 495
d	Total revenue	387 370	390 992	395 858	404 594	417 176	424 780	443 531	471 002
	<i>of which:</i>								
e	Total tax receipts	204 788	212 243	220 124	228 528	239 898	245 312	257 722	273 771
f	Actual social contributions	126 982	121 612	119 084	121 329	124 005	128 238	135 259	142 272
g	Total expenditure	490 976	501 688	467 649	465 650	472 962	472 733	478 669	501 497
	<i>of which:</i>								
h	Interest	26 437	31 250	35 405	35 442	32 401	30 657	29 251	29 301
i	Compensation of employees	122 294	113 630	114 433	114 979	119 220	121 506	123 460	127 644
j	Social benefits and transfers in kind	193 327	196 611	198 750	198 488	198 568	202 982	207 420	216 305
k	Gross fixed capital formation	39 935	27 148	23 276	22 428	27 244	21 901	23 183	25 715
l	Total liabilities (consolidated)	835 595	963 629	1 087 007	1 233 151	1 261 568	1 306 861	1 345 218	1 379 345
m	Financial net worth	-503 318	-603 055	-703 551	-835 125	-861 901	-907 649	-928 352	-946 758
n	Maastricht debt	743 043	889 909	977 312	1 039 388	1 070 080	1 104 554	1 145 098	1 173 303
o	Gross domestic product	1 063 763	1 031 099	1 020 348	1 032 158	1 077 590	1 113 840	1 161 878 p	1 202 193 p
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	212 831	201 722	198 805	199 398	206 088	207 987	211 554	218 293
2	Market output and output for own final use	18 547	18 775	18 856	19 520	19 959	20 441	20 766	21 009
3	Non-market output	194 284	182 947	179 949	179 878	186 129	187 546	190 788	197 284
4	Payments for non-market output	4 925	5 685	5 440	4 979	4 538	4 541	4 530	4 527
5	Non-market output, other	189 359	177 262	174 509	174 899	181 591	183 005	186 258	192 757
6	Market output and payments for non-market output (2 + 4)	23 472	24 460	24 296	24 499	24 497	24 982	25 296	25 536
7	Intermediate consumption	61 721	58 735	55 341	55 906	58 533	58 229	59 386	61 547
8	Value added, gross	151 110	142 987	143 464	143 492	147 555	149 758	152 168	156 746
9	Consumption of fixed capital	28 477	28 977	28 636	28 074	27 858	27 760	28 177	28 578
10	Value added, net	122 633	114 010	114 828	115 418	119 697	121 998	123 991	128 168
Generation of income account									
11	Compensation of employees, payable	122 294	113 630	114 433	114 979	119 220	121 506	123 460	127 644
12	Other taxes on production, payable	339	380	395	439	477	492	531	524
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	102 523	105 389	112 820	118 486	126 447	128 876	135 060	140 930
16	Subsidies, payable	12 111	9 896	10 748	11 319	12 265	11 227	12 126	12 104
17	Property income, receivable	10 422	10 704	11 694	10 491	8 992	8 712	7 421	7 848
18	Property income, payable	26 446	31 261	35 417	35 452	32 412	30 668	29 262	29 311
19	Interest, payable	26 437	31 250	35 405	35 442	32 401	30 657	29 251	29 301
20	Other property income, payable	9	11	12	10	11	11	11	10
21	Balance of primary incomes, net	74 388	74 936	78 349	82 206	90 762	95 693	101 093	107 363
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	98 373	102 973	102 233	104 395	107 107	110 007	116 946	127 268
23	Social contributions, receivable	135 458	129 823	126 856	128 966	131 508	135 573	142 430	149 382
24	Actual social contributions	126 982	121 612	119 084	121 329	124 005	128 238	135 259	142 272
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	8 749	8 230	7 723	7 571	6 945	7 599	7 684	8 467
27	Current taxes on income and wealth, payable	53	39	198	54	-31	47	251	-77
28	Social benefits other than social transfers in kind, payable	162 788	167 891	170 407	170 709	170 249	173 709	177 346	185 243
29	Social transfers in kind (via market producers), payable	30 539	28 720	28 343	27 779	28 319	29 273	30 074	31 062
30	Social benefits and transfers in kind (via market producers), payable	193 327	196 611	198 750	198 488	198 568	202 982	207 420	216 305
31	Other current transfers, payable	20 161	17 505	17 166	16 659	16 082	17 137	15 615	17 799
32	Disposable income, net	133 966	130 527	127 390	135 716	150 022	157 979	174 941	189 515
Use of disposable income account									
33	Final consumption expenditure	219 898	205 982	202 852	202 678	209 910	212 278	216 332	223 819
34	Individual consumption expenditure	125 226	116 728	114 170	114 177	119 765	122 741	126 404	131 320
35	Collective consumption expenditure	94 672	89 254	88 682	88 501	90 145	89 537	89 928	92 499
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	-57 455	-46 478	-46 826	-38 888	-32 030	-26 539	-13 214	-5 726
38	Saving, net	-85 932	-75 455	-75 462	-66 962	-59 888	-54 299	-41 391	-34 304
Capital account									
39	Consumption of fixed capital	28 477	28 977	28 636	28 074	27 858	27 760	28 177	28 578
40	Capital transfers, receivable	8 373	9 413	10 236	10 186	11 680	9 031	8 694	11 571
41	Capital taxes	3 892	3 881	5 071	5 647	6 344	6 429	5 716	5 573
42	Other capital transfers and investment grants, receivable	4 481	5 532	5 165	4 539	5 336	2 602	2 978	5 998
43	Capital transfers, payable	13 632	45 788	11 237	9 108	7 387	7 857	6 776	10 376
44	Gross capital formation and acquisitions of non-produced assets	40 892	27 843	23 964	23 246	28 049	22 588	23 842	25 964
45	Gross capital formation	39 960	27 181	23 328	22 379	27 120	21 736	23 134	25 689
46	Gross fixed capital formation	39 935	27 148	23 276	22 428	27 244	21 901	23 183	25 715
47	Changes in inv. and acquisitions less disposals of valuables	25	33	52	-49	-124	-165	-49	-26
48	Acquisitions less disposals of non-produced non-financial assets	932	662	636	867	929	852	708	275
49	Net lending (+)/Net borrowing (-)	-103 606	-110 696	-71 791	-61 056	-55 786	-47 953	-35 138	-30 495
50	Total expenditure	490 976	501 688	467 649	465 650	472 962	472 733	478 669	501 497
51	Total revenue	387 370	390 992	395 858	404 594	417 176	424 780	443 531	471 002

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
52 Net financial transactions	-104 474	-110 618	-71 573	-60 302	-54 897	-47 787	-35 534	-30 391
53 Total financial assets	-3 222	15 285	-9 046	7 411	-12 572	-10 357	15 195	10 280
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	-17 606	7 170	-23 693	11 215	1 528	-6 166	13 651	9 299
56 Debt securities	-8 072	-8 991	-12 607	-5 065	-4 034	-265	-684	261
57 Loans	12 894	8 904	3 630	839	-2 981	-2 241	-1 755	-159
58 Equity and investment fund shares/units	-480	3 484	11 690	-1 620	-3 511	-1 060	-1 323	-4
59 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
60 Financial derivatives and employee stock options	37	165	177	0	22	33	-58	29
61 Other accounts receivable	10 006	4 552	11 757	2 042	-3 596	-658	5 364	856
62 Financial liabilities	101 252	125 903	62 527	67 713	42 325	37 430	50 729	40 671
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	101	-4	15	151	209	191	215	245
65 Debt securities	73 554	62 187	95 254	65 156	62 484	54 220	57 874	44 520
66 Loans	16 811	88 036	-27 663	1 887	-19 521	-13 072	-13 537	-14 836
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
70 Other accounts payable	10 785	-24 316	-5 079	520	-846	-3 909	6 177	10 743
Financial balance sheet								
71 Financial net worth	-503 318	-603 055	-703 551	-835 125	-861 901	-907 649	-928 352	-946 758
72 Financial assets	332 277	360 574	383 456	398 026	399 667	399 212	416 866	432 588
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	77 523	84 693	72 709	83 925	85 453	79 287	92 939	102 891
75 Debt securities	14 409	4 895	13 953	8 788	4 474	3 743	3 595	3 971
76 Loans	51 306	60 411	65 570	66 757	64 054	61 885	59 812	59 732
77 Equity and investment fund shares/units	134 112	151 036	158 513	163 524	173 931	183 127	184 358	189 149
78 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
79 Financial derivatives and employee stock options	0	0	0	279	597	670	298	126
80 Other accounts receivable	54 926	59 538	72 712	74 754	71 158	70 500	75 863	76 719
81 Financial liabilities	835 595	963 629	1 087 007	1 233 151	1 261 568	1 306 861	1 345 218	1 379 345
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	3 685	3 681	3 696	3 847	4 056	4 247	4 462	4 707
84 Debt securities	608 408	673 276	805 246	948 598	997 214	1 059 234	1 104 787	1 142 798
85 Loans	129 939	217 934	214 224	216 087	196 579	183 635	170 089	155 256
86 Equity and investment fund shares/units	2 250	0	0	0	0	0	0	0
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	0	0	0	262	210	228	173	149
89 Other accounts payable	91 313	68 737	63 840	64 357	63 509	59 517	65 706	76 435
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	43 762	42 108	42 040	41 603	42 881	42 610	42 175	43 082
2 Intermediate consumption	9 850	9 398	8 629	8 689	9 531	9 324	8 903	9 017
3 Value added, gross	33 912	32 710	33 411	32 914	33 350	33 286	33 272	34 065
4 Value added, net	23 781	22 504	23 407	23 167	23 708	23 652	23 467	24 131
Generation of income account								
5 Compensation of employees, payable	23 683	22 404	23 288	23 045	23 570	23 514	23 322	23 991
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	69 900	72 240	78 503	82 529	88 897	89 963	93 933	97 875
8 Subsidies, payable	2 863	2 687	4 732	5 279	6 329	5 103	5 550	5 619
9 Interest, payable	22 584	27 039	31 684	31 997	29 352	27 611	26 146	26 157
10 Balance of primary incomes, net	53 062	52 168	54 788	57 292	60 878	65 357	69 571	74 158
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	56 384	48 938	59 666	62 562	63 033	62 613	65 132	73 039
12 Social contributions, receivable	11 039	10 805	10 253	10 277	10 396	10 253	10 016	9 992
13 Actual social contributions	3 442	3 293	3 028	3 243	3 505	3 489	3 446	3 484
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	24 688	35 661	13 469	13 298	16 177	13 727	13 478	15 663
16 Social benefits other than social transfers in kind, payable	14 480	14 900	15 414	15 766	16 485	17 647	18 220	19 079
17 Social transfers in kind (via market producers), payable	1 471	1 417	1 139	1 115	1 094	1 224	1 270	1 525
18 Other current transfers, payable	114 867	137 067	129 976	125 455	122 673	121 803	121 903	126 966
19 Disposable income, net	15 812	-4 412	-7 381	2 207	11 368	12 481	17 848	26 893
Use of disposable income account								
20 Final consumption expenditure	39 467	37 598	37 456	37 130	38 310	38 447	37 947	38 939
21 Individual consumption expenditure	3 225	2 980	2 710	2 638	2 593	2 735	2 803	3 085
22 Collective consumption expenditure	36 242	34 618	34 746	34 492	35 717	35 712	35 144	35 854
23 Saving, gross	-13 524	-31 804	-34 833	-25 176	-17 300	-16 332	-10 294	-2 112
24 Saving, net	-23 655	-42 010	-44 837	-34 923	-26 942	-25 966	-20 099	-12 046
Capital account								
25 Capital transfers, receivable	1 714	2 195	2 665	2 282	2 604	2 018	1 778	3 064
26 Capital transfers, payable	13 653	43 960	9 489	7 138	5 595	6 569	5 365	9 093
27 Gross capital formation	12 765	9 593	7 735	6 952	8 018	6 942	7 045	7 771
28 Acquisitions less disposals of non-produced non-financial assets	769	253	363	221	408	222	140	8
29 Net lending (+)/Net borrowing (-)	-38 997	-83 415	-49 755	-37 205	-28 717	-28 047	-21 066	-15 920
30 Total expenditure	217 105	268 843	232 743	225 788	223 159	220 124	218 243	229 288
31 Total revenue	178 108	185 428	182 988	188 583	194 442	192 077	197 177	213 368

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
32 Net financial transactions	-39 858	-83 837	-49 814	-36 533	-28 137	-27 781	-20 999	-15 868
33 Total financial assets	31 587	58 715	16 539	25 985	20 485	4 354	31 847	26 472
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-5 318	5 335	-24 912	8 110	-2 035	-11 398	6 456	842
36 Debt securities	-6 944	-4 005	-12 933	-3 129	-3 799	-256	-595	243
37 Loans	12 921	52 695	32 152	24 365	33 620	20 663	25 837	26 423
38 Equity and investment fund shares/units	-346	3 457	11 676	-1 877	-3 180	-937	-1 265	-40
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	-93	-61	-48	0	0	0	-91	-6
41 Other accounts receivable	31 366	1 295	10 605	-1 484	-4 121	-3 718	1 505	-990
42 Financial liabilities	71 445	142 552	66 353	62 518	48 622	32 135	52 846	42 340
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	101	-4	15	151	209	191	215	245
45 Debt securities	67 014	60 003	92 208	57 053	58 797	37 800	51 395	45 560
46 Loans	2 570	81 177	-24 032	-387	-11 594	-3 614	-4 261	-7 935
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	1 759	1 376	-1 838	5 701	1 210	-2 242	5 496	4 469
Financial balance sheet								
51 Financial net worth	-347 968	-420 071	-496 368	-602 246	-602 204	-629 051	-635 695	-639 811
52 Financial assets	314 048	387 765	434 939	468 288	502 408	516 269	550 315	582 252
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	45 451	50 785	37 582	45 692	43 657	32 259	38 715	40 287
55 Debt securities	6 969	2 920	11 864	9 032	4 961	4 751	4 687	5 067
56 Loans	64 545	117 440	151 120	175 833	209 732	230 467	255 986	282 487
57 Equity and investment fund shares/units	118 535	136 716	142 448	147 127	157 265	165 652	166 640	171 288
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	163	473	539	180	7
60 Other accounts receivable	78 548	79 902	91 924	90 441	86 319	82 602	84 107	83 116
61 Financial liabilities	662 016	807 836	931 308	1 070 534	1 104 612	1 145 320	1 186 010	1 222 063
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	3 685	3 681	3 696	3 847	4 056	4 247	4 462	4 707
64 Debt securities	610 265	674 089	799 276	933 069	977 318	1 023 774	1 063 003	1 102 273
65 Loans	12 583	93 718	93 642	93 226	81 635	78 021	73 760	65 826
66 Equity and investment fund shares/units	2 250	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	9
69 Other accounts payable	33 234	36 348	34 693	40 392	41 603	39 278	44 785	49 248
I.3 STATE GOVERNMENT								
Production account								
1 Output	115 791	109 123	106 575	107 186	111 499	113 012	115 498	119 655
2 Intermediate consumption	29 809	28 385	26 291	26 496	27 994	27 543	28 268	29 571
3 Value added, gross	85 982	80 738	80 284	80 690	83 505	85 469	87 230	90 084
4 Value added, net	74 237	68 670	68 211	68 768	71 621	73 603	75 184	77 865
Generation of income account								
5 Compensation of employees, payable	74 042	68 441	67 997	68 508	71 345	73 317	74 853	77 538
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	11 987	11 684	11 837	12 319	13 416	14 216	15 645	16 841
8 Subsidies, payable	3 946	2 926	2 618	2 511	2 544	2 736	3 185	2 904
9 Interest, payable	5 421	6 364	7 656	7 657	4 102	4 208	4 102	4 224
10 Balance of primary incomes, net	3 184	3 155	2 362	2 884	7 297	7 869	8 850	10 184
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	34 041	45 977	34 349	33 638	35 802	38 841	42 817	44 565
12 Social contributions, receivable	463	349	276	333	337	286	306	303
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	72 934	94 508	82 787	81 169	83 291	87 738	93 115	97 449
16 Social benefits other than social transfers in kind, payable	3 352	3 496	3 082	3 603	3 383	3 547	3 655	3 753
17 Social transfers in kind (via market producers), payable	27 790	26 145	26 023	25 470	25 970	26 737	27 449	28 111
18 Other current transfers, payable	25 793	38 918	15 907	16 479	18 818	17 527	18 378	20 926
19 Disposable income, net	81 452	101 564	100 770	97 920	104 543	113 650	123 053	127 834
Use of disposable income account								
20 Final consumption expenditure	132 816	124 021	121 252	121 180	125 918	127 645	130 796	135 634
21 Individual consumption expenditure	105 930	98 908	96 651	96 675	101 077	103 408	106 166	110 300
22 Collective consumption expenditure	26 886	25 113	24 601	24 505	24 841	24 237	24 630	25 334
23 Saving, gross	-39 619	-10 389	-8 409	-11 338	-9 491	-2 129	4 303	4 419
24 Saving, net	-51 364	-22 457	-20 482	-23 260	-21 375	-13 995	-7 743	-7 800
Capital account								
25 Capital transfers, receivable	8 491	7 765	7 241	7 054	8 063	5 805	5 829	7 736
26 Capital transfers, payable	6 757	5 658	4 595	4 445	4 564	3 540	3 822	4 241
27 Gross capital formation	16 801	12 127	10 508	9 861	12 786	9 569	10 385	11 217
28 Acquisitions less disposals of non-produced non-financial assets	175	164	105	106	83	58	90	23
29 Net lending (+)/Net borrowing (-)	-54 861	-20 573	-16 376	-18 696	-18 861	-9 491	-4 165	-3 326
30 Total expenditure	194 106	192 864	165 012	165 418	171 848	169 078	174 520	182 823
31 Total revenue	139 245	172 291	148 636	146 722	152 987	159 587	170 355	179 497

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Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
32 Net financial transactions	-54 763	-20 229	-16 274	-18 515	-18 544	-9 711	-4 688	-3 166
33 Total financial assets	-6 100	1 647	1 756	2 158	2 761	813	4 259	2 235
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-6 055	1 892	1 009	400	1 013	1 252	1 631	2 444
36 Debt securities	0	0	0	0	0	-66	-1	0
37 Loans	-5	-195	68	414	162	-201	-111	-101
38 Equity and investment fund shares/units	-33	43	1	3	-19	-38	-95	-5
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	91	161	146	0	20	19	19	27
41 Other accounts receivable	-97	-255	532	1 341	1 586	-149	2 818	-127
42 Financial liabilities	48 663	21 876	18 030	20 673	21 305	10 524	8 947	5 401
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	8 653	-69	-5 191	-2 116	-7 304	-2 793	-116	-4 143
46 Loans	12 461	43 047	26 768	29 696	32 049	16 191	11 010	8 886
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	27 550	-21 102	-3 547	-6 907	-3 439	-2 871	-1 945	661
Financial balance sheet								
51 Financial net worth	-178 651	-200 156	-221 254	-244 059	-261 517	-271 183	-274 928	-277 564
52 Financial assets	25 433	25 857	28 583	30 941	34 201	35 248	39 834	42 248
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	9 357	11 249	12 258	12 658	13 671	14 923	16 554	18 998
55 Debt securities	0	0	0	0	78	8	7	7
56 Loans	3 589	3 394	3 462	3 876	4 038	3 837	3 726	3 625
57 Equity and investment fund shares/units	10 240	9 221	10 338	10 426	10 830	11 040	11 305	11 505
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	116	124	131	118	119
60 Other accounts receivable	2 247	1 992	2 525	3 865	5 451	5 302	8 120	7 993
61 Financial liabilities	204 084	226 013	249 837	275 000	295 718	306 431	314 762	319 812
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	60 384	60 367	60 972	63 148	55 277	52 523	51 838	47 371
65 Loans	82 441	125 489	152 255	181 956	214 014	230 332	241 335	250 223
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	195	156	180	140	111
69 Other accounts payable	61 259	40 157	36 610	29 701	26 261	23 389	21 445	22 105
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	48 938	46 289	45 903	46 512	47 714	48 376	49 942	51 574
2 Intermediate consumption	20 821	19 722	19 140	19 572	19 969	20 329	21 162	21 869
3 Value added, gross	28 117	26 567	26 763	26 940	27 745	28 047	28 780	29 705
4 Value added, net	21 941	20 289	20 617	20 929	21 794	22 154	22 806	23 610
Generation of income account								
5 Compensation of employees, payable	21 913	20 257	20 574	20 893	21 753	22 118	22 774	23 575
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	20 636	21 465	22 480	23 638	24 134	24 697	25 482	26 214
8 Subsidies, payable	1 640	1 446	1 389	1 526	1 324	1 256	1 213	1 267
9 Interest, payable	1 063	1 440	1 393	1 269	705	697	638	573
10 Balance of primary incomes, net	18 547	19 237	20 291	21 456	22 641	23 250	24 128	24 867
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	7 948	8 058	8 218	8 195	8 272	8 553	8 997	9 664
12 Social contributions, receivable	350	293	247	248	251	260	270	275
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	22 425	23 152	23 964	24 072	24 981	25 997	27 954	27 589
16 Social benefits other than social transfers in kind, payable	901	487	444	453	482	521	540	555
17 Social transfers in kind (via market producers), payable	696	667	689	681	718	770	798	832
18 Other current transfers, payable	15 057	11 340	11 273	11 579	12 875	12 477	14 121	13 831
19 Disposable income, net	33 298	38 902	40 987	41 908	42 760	45 044	46 665	47 988
Use of disposable income account								
20 Final consumption expenditure	42 759	39 732	39 432	39 826	41 218	41 727	43 161	44 736
21 Individual consumption expenditure	12 456	11 431	11 307	11 457	12 756	13 235	14 078	14 517
22 Collective consumption expenditure	30 303	28 301	28 125	28 369	28 462	28 492	29 083	30 219
23 Saving, gross	-3 285	5 448	7 701	8 093	7 493	9 210	9 478	9 347
24 Saving, net	-9 461	-830	1 555	2 082	1 542	3 317	3 504	3 252
Capital account								
25 Capital transfers, receivable	5 761	3 978	3 740	4 148	4 515	4 395	4 392	4 454
26 Capital transfers, payable	882	734	606	853	713	961	926	889
27 Gross capital formation	10 112	5 133	4 980	5 398	6 209	5 086	5 557	6 543
28 Acquisitions less disposals of non-produced non-financial assets	-12	252	166	538	441	572	519	249
29 Net lending (+)/Net borrowing (-)	-8 506	3 307	5 689	5 452	4 645	6 986	6 868	6 120
30 Total expenditure	73 116	61 524	60 716	62 831	65 261	64 844	68 306	70 241
31 Total revenue	64 610	64 831	66 405	68 283	69 906	71 830	75 174	76 361

SPAIN

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
32 Net financial transactions	-8 572	3 254	5 665	5 456	4 582	7 047	6 906	6 135
33 Total financial assets	-3 395	1 103	2 228	1 946	1 709	4 001	4 720	3 392
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-3 216	820	1 784	1 314	1 442	3 741	4 120	3 357
36 Debt securities	5	0	0	0	0	2	-4	0
37 Loans	-22	172	48	-58	-6	19	29	-13
38 Equity and investment fund shares/units	-24	26	-21	10	16	49	44	58
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	39	65	79	0	2	14	14	8
41 Other accounts receivable	-176	20	337	680	255	176	517	-17
42 Financial liabilities	5 177	-2 151	-3 437	-3 510	-2 873	-3 046	-2 186	-2 743
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	-399	-374	-118	-235	-10	-6	-169	-146
46 Loans	1 780	7 558	-1 762	-3 541	-3 221	-2 912	-2 997	-3 120
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	3 796	-9 336	-1 557	266	358	-128	980	524
Financial balance sheet								
51 Financial net worth	-47 920	-45 005	-38 977	-33 689	-28 932	-21 213	-14 346	-8 297
52 Financial assets	16 970	17 766	20 498	22 418	24 290	28 963	33 600	36 889
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	11 078	11 898	13 682	14 996	16 438	20 179	24 299	27 655
55 Debt securities	64	67	68	69	70	74	67	66
56 Loans	236	408	456	398	392	411	440	427
57 Equity and investment fund shares/units	4 986	4 769	5 329	5 312	5 493	6 226	6 204	6 169
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	605	625	962	1 642	1 897	2 072	2 589	2 572
61 Financial liabilities	64 890	62 771	59 475	56 107	53 222	50 176	47 946	45 186
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	1 790	1 448	1 472	1 311	1 303	1 305	1 103	944
65 Loans	34 915	42 473	40 711	37 171	33 951	31 038	28 041	24 921
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	67	54	48	33	29
69 Other accounts payable	28 185	18 850	17 291	17 558	17 914	17 784	18 768	19 293
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	4 340	4 202	4 287	4 097	3 994	3 989	3 939	3 982
2 Intermediate consumption	1 241	1 230	1 281	1 149	1 039	1 033	1 053	1 090
3 Value added, gross	3 099	2 972	3 006	2 948	2 955	2 956	2 886	2 892
4 Value added, net	2 674	2 547	2 593	2 554	2 574	2 589	2 534	2 562
Generation of income account								
5 Compensation of employees, payable	2 656	2 528	2 574	2 533	2 552	2 557	2 511	2 540
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	3 662	2 837	2 009	2 003	2 068	2 132	2 178	2 314
9 Interest, payable	0	0	0	0	0	2	0	0
10 Balance of primary incomes, net	-405	376	908	574	-54	-783	-1 456	-1 846
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	123 606	118 376	116 080	118 108	120 524	124 774	131 838	138 812
13 Actual social contributions	123 540	118 319	116 056	118 086	120 500	124 749	131 813	138 788
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	29 974	28 409	31 003	28 761	24 038	18 172	15 772	15 731
16 Social benefits other than social transfers in kind, payable	144 055	149 008	151 467	150 887	149 899	151 994	154 931	161 856
17 Social transfers in kind (via market producers), payable	582	491	492	513	537	542	557	594
18 Other current transfers, payable	5 716	3 680	3 510	2 875	3 258	3 365	3 848	4 041
19 Disposable income, net	3 404	-5 527	-6 986	-6 319	-8 649	-13 196	-12 625	-13 200
Use of disposable income account								
20 Final consumption expenditure	4 856	4 631	4 712	4 542	4 464	4 459	4 428	4 510
21 Individual consumption expenditure	3 615	3 409	3 502	3 407	3 339	3 363	3 357	3 418
22 Collective consumption expenditure	1 241	1 222	1 210	1 135	1 125	1 096	1 071	1 092
23 Saving, gross	-1 027	-9 733	-11 285	-10 467	-12 732	-17 288	-16 701	-17 380
24 Saving, net	-1 452	-10 158	-11 698	-10 861	-13 113	-17 655	-17 053	-17 710
Capital account								
25 Capital transfers, receivable	74	39	43	30	46	26	35	167
26 Capital transfers, payable	7	0	0	0	63	0	3	3
27 Gross capital formation	282	328	105	168	107	139	147	158
28 Acquisitions less disposals of non-produced non-financial assets	0	-7	2	2	-3	0	-41	-5
29 Net lending (+)/Net borrowing (-)	-1 242	-10 015	-11 349	-10 607	-12 853	-17 401	-16 775	-17 369
30 Total expenditure	158 219	160 114	161 459	160 151	159 542	161 796	165 210	172 613
31 Total revenue	156 977	150 099	150 110	149 544	146 689	144 395	148 435	155 244

SPAIN

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018	
Financial account									
32	Net financial transactions	-1 281	-9 806	-11 150	-10 710	-12 798	-17 342	-16 753	-17 492
33	Total financial assets	-2 307	-8 799	-11 682	-10 516	-9 720	-17 660	-5 415	-2 313
34	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35	Currency and deposits	-3 016	-876	-1 573	1 391	1 108	239	1 446	2 656
36	Debt securities	580	-7 613	-8 029	-12 389	-11 237	-19 163	-6 848	-3 231
37	Loans	0	-2	0	0	-1	0	0	0
38	Equity and investment fund shares/units	-77	-42	34	244	-327	-134	-8	-17
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	207	-266	-2 113	239	737	1 398	-5	-1 721
42	Financial liabilities	-1 026	1 007	-532	194	3 078	-318	11 338	15 179
43	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	0	20	-1	1	0	-15	10 220	13 801
47	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	-1 026	988	-532	193	3 078	-302	1 118	1 378
Financial balance sheet									
51	Financial net worth	71 220	62 177	53 049	44 870	30 752	13 798	-3 383	-21 086
52	Financial assets	99 134	91 098	81 437	73 451	62 411	45 144	39 295	36 763
53	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54	Currency and deposits	11 637	10 760	9 187	10 578	11 686	11 926	13 371	15 951
55	Debt securities	71 407	64 536	58 495	48 617	36 050	17 278	9 991	6 621
56	Loans	105	103	103	102	101	101	100	100
57	Equity and investment fund shares/units	351	330	397	659	343	210	208	188
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	15 634	15 368	13 255	13 494	14 231	15 629	15 625	13 904
61	Financial liabilities	27 913	28 921	28 388	28 582	31 659	31 346	42 678	57 849
62	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	17 169	17 188	17 187	17 188	17 188	17 173	27 393	41 194
66	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	10 745	11 733	11 201	11 394	14 471	14 173	15 285	16 655

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20200203/cb89>.

Source: Instituto Nacional de Estadística (INE) via Eurostat. Banco de España.