

# SPAIN

## Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
<b>SUMMARY OF AGGREGATES AND BALANCES</b>								
a	Value added, gross	143 464	143 492	147 555	149 758	152 168	164 776	170 670
b	Saving, net	-75 462	-66 962	-59 888	-54 299	-41 526	-34 872	-111 039
c	Net lending (+)/Net borrowing (-)	-71 791	-61 056	-55 786	-47 953	-35 273	-30 044	-122 900
d	Total revenue	395 858	404 594	417 176	424 780	443 531	471 730	465 379
	<i>of which:</i>							
e	Total tax receipts	220 124	228 528	239 898	245 312	257 722	274 046	...
f	Actual social contributions	119 084	121 329	124 005	128 238	135 259	142 321	153 514
g	Total expenditure	467 649	465 650	472 962	472 733	478 804	501 774	524 037
	<i>of which:</i>							
h	Interest	35 405	35 442	32 401	30 657	29 251	29 287	28 349
i	Compensation of employees	114 433	114 979	119 220	121 506	123 460	127 631	134 729
j	Social benefits and transfers in kind	198 750	198 488	198 568	202 982	207 420	216 603	229 615
k	Gross fixed capital formation	23 276	22 428	27 244	21 901	23 183	25 932	26 126
l	Total liabilities (consolidated)	1 087 256	1 233 416	1 261 802	1 307 105	1 345 387	1 379 067	1 464 862
m	Financial net worth	-703 550	-835 127	-861 854	-907 594	-928 456	-948 952	-1 037 294
n	Maastricht debt	977 312	1 039 388	1 070 079	1 104 554	1 145 097	1 173 350	1 188 859
o	Gross domestic product	1 020 348	1 032 158	1 077 590	1 113 840	1 161 867	1 203 259	1 244 375 p
<b>I.1 GENERAL GOVERNMENT</b>								
<b>Production account</b>								
1	Output	198 805	199 398	206 088	207 987	211 554	219 253	228 872
2	Market output and output for own final use	18 856	19 520	19 959	20 441	20 766	21 282	22 574
3	Non-market output	179 949	179 878	186 129	187 546	190 788	197 971	206 298
4	Payments for non-market output	5 440	4 979	4 538	4 541	4 530	4 606	4 698
5	Non-market output, other	174 509	174 899	181 591	183 005	186 258	193 365	201 600
6	Market output and payments for non-market output (2 + 4)	24 296	24 499	24 497	24 982	25 296	25 888	27 272
7	Intermediate consumption	55 341	55 906	58 533	58 229	59 386	61 573	64 096
8	<b>Value added, gross</b>	<b>143 464</b>	<b>143 492</b>	<b>147 555</b>	<b>149 758</b>	<b>152 168</b>	<b>157 680</b>	<b>164 776</b>
9	Consumption of fixed capital	28 636	28 074	27 858	27 760	28 177	29 500	29 487
10	<b>Value added, net</b>	<b>114 828</b>	<b>115 418</b>	<b>119 697</b>	<b>121 998</b>	<b>123 991</b>	<b>128 180</b>	<b>135 289</b>
<b>Generation of income account</b>								
11	Compensation of employees, payable	114 433	114 979	119 220	121 506	123 460	127 631	134 729
12	Other taxes on production, payable	395	439	477	492	531	549	560
13	Other subsidies on production, receivable	0	0	0	0	0	0	0
14	<b>Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
15	Taxes on production and imports, receivable	112 820	118 486	126 447	128 876	135 060	141 155	143 017
16	Subsidies, payable	10 748	11 319	12 265	11 227	12 126	11 918	12 435
17	Property income, receivable	11 694	10 491	8 992	8 712	7 421	7 879	8 797
18	Property income, payable	35 417	35 452	32 412	30 668	29 262	29 298	28 360
19	Interest, payable	35 405	35 442	32 401	30 657	29 251	29 287	28 349
20	Other property income, payable	12	10	11	11	11	11	7
21	<b>Balance of primary incomes, net</b>	<b>78 349</b>	<b>82 206</b>	<b>90 762</b>	<b>95 693</b>	<b>101 093</b>	<b>107 818</b>	<b>111 019</b>
<b>Secondary distribution of income account</b>								
22	Current taxes on income and wealth, receivable	102 233	104 395	107 107	110 007	116 946	127 296	129 124
23	Social contributions, receivable	126 856	128 966	131 508	135 573	142 430	146 450	160 656
24	Actual social contributions	119 084	121 329	124 005	128 238	135 259	142 321	153 514
25	Imputed social contributions	7 772 e	7 637 e	7 503 e	7 335 e	7 171 e	7 129 e	7 142 e
26	Other current transfers, receivable	7 723	7 571	6 945	7 599	7 684	8 377	9 466
27	Current taxes on income and wealth, payable	198	54	-31	47	251	-54	322
28	Social benefits other than social transfers in kind, payable	170 407	170 709	170 249	173 709	177 346	185 279	196 887
29	Social transfers in kind (via market producers), payable	28 343	27 779	28 319	29 273	30 074	31 324	32 728
30	Social benefits and transfers in kind (via market producers), payable	198 750	198 488	198 568	202 982	207 420	216 603	229 615
31	Other current transfers, payable	17 166	16 659	16 082	17 137	15 750	17 899	18 806
32	<b>Disposable income, net</b>	<b>127 390</b>	<b>135 716</b>	<b>150 022</b>	<b>157 979</b>	<b>174 806</b>	<b>189 817</b>	<b>194 250</b>
<b>Use of disposable income account</b>								
33	Final consumption expenditure	202 852	202 678	209 910	212 278	216 332	224 689	234 328
34	Individual consumption expenditure	114 170	114 177	119 765	122 741	126 404	131 986	138 732
35	Collective consumption expenditure	88 682	88 501	90 145	89 537	89 928	92 703	95 596
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>-46 826</b>	<b>-38 888</b>	<b>-32 030</b>	<b>-26 539</b>	<b>-13 349</b>	<b>-5 372</b>	<b>-10 591</b>
38	<b>Saving, net</b>	<b>-75 462</b>	<b>-66 962</b>	<b>-59 888</b>	<b>-54 299</b>	<b>-41 526</b>	<b>-34 872</b>	<b>-111 039</b>
<b>Capital account</b>								
39	Consumption of fixed capital	28 636	28 074	27 858	27 760	28 177	29 500	29 487
40	Capital transfers, receivable	10 236	10 186	11 680	9 031	8 694	11 685	9 942
41	Capital taxes	5 071	5 647	6 344	6 429	5 716	5 595	5 510
42	Other capital transfers and investment grants, receivable	5 165	4 539	5 336	2 602	2 978	6 090	4 432
43	Capital transfers, payable	11 237	9 108	7 387	7 857	6 776	10 229	8 527
44	Gross capital formation and acquisitions of non-produced assets	23 964	23 246	28 049	22 588	23 842	26 128	26 587
45	Gross capital formation	23 328	22 379	27 120	21 736	23 134	25 912	26 216
46	Gross fixed capital formation	23 276	22 428	27 244	21 901	23 183	25 932	26 126
47	Changes in inv. and acquisitions less disposals of valuables	52	-49	-124	-165	-49	-20	90
48	Acquisitions less disposals of non-produced non-financial assets	636	867	929	852	708	216	371
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-71 791</b>	<b>-61 056</b>	<b>-55 786</b>	<b>-47 953</b>	<b>-35 273</b>	<b>-30 044</b>	<b>-122 900</b>
50	<b>Total expenditure</b>	<b>467 649</b>	<b>465 650</b>	<b>472 962</b>	<b>472 733</b>	<b>478 804</b>	<b>501 774</b>	<b>524 037</b>
51	<b>Total revenue</b>	<b>395 858</b>	<b>404 594</b>	<b>417 176</b>	<b>424 780</b>	<b>443 531</b>	<b>471 730</b>	<b>465 379</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-71 573</b>	<b>-60 302</b>	<b>-54 897</b>	<b>-47 787</b>	<b>-35 534</b>	<b>-30 133</b>	<b>-35 581</b>	<b>-123 191</b>
<b>53 Total financial assets</b>	<b>-8 796</b>	<b>7 425</b>	<b>-12 552</b>	<b>-10 379</b>	<b>15 221</b>	<b>10 431</b>	<b>-8 612</b>	<b>13 366</b>
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	-23 693	11 215	1 528	-6 166	13 651	9 299	-7 462	14 831
56 Debt securities	-12 607	-5 065	-4 034	-271	-681	228	744	896
57 Loans	3 880	852	-2 964	-2 242	-1 731	-211	-1 636	-161
58 Equity and investment fund shares/units	11 690	-1 620	-3 511	-1 060	-1 325	-19	-223	65
59 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
60 Financial derivatives and employee stock options	177	0	22	33	-58	29	37	22
61 Other accounts receivable	11 757	2 042	-3 594	-672	5 365	1 105	-72	-2 287
<b>62 Financial liabilities</b>	<b>62 777</b>	<b>67 727</b>	<b>42 345</b>	<b>37 408</b>	<b>50 755</b>	<b>40 564</b>	<b>26 969</b>	<b>136 557</b>
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	15	151	209	191	215	245	169	82
65 Debt securities	95 254	65 156	62 484	54 335	58 007	44 844	24 683	104 157
66 Loans	-27 663	1 887	-19 522	-13 071	-13 538	-14 834	-2 283	20 775
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	370	-325
69 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
70 Other accounts payable	-4 830	534	-827	-4 046	6 071	10 307	4 030	11 866
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>-703 550</b>	<b>-835 127</b>	<b>-861 854</b>	<b>-907 594</b>	<b>-928 456</b>	<b>-948 952</b>	<b>-1 037 294</b>	<b>-1 203 857</b>
<b>72 Financial assets</b>	<b>383 706</b>	<b>398 289</b>	<b>399 949</b>	<b>399 511</b>	<b>416 931</b>	<b>430 116</b>	<b>427 568</b>	<b>452 054</b>
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	72 709	83 925	85 453	79 287	92 939	102 891	95 807	114 324
75 Debt securities	13 953	8 788	4 474	3 753	3 360	3 540	10 963	10 039
76 Loans	65 819	67 019	64 333	62 163	60 114	59 982	58 392	67 862
77 Equity and investment fund shares/units	158 513	163 524	173 931	183 127	184 332	186 612	184 973	184 119
78 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
79 Financial derivatives and employee stock options	0	279	597	693	333	133	164	170
80 Other accounts receivable	72 712	74 754	71 160	70 488	75 853	76 958	77 268	75 540
<b>81 Financial liabilities</b>	<b>1 087 256</b>	<b>1 233 416</b>	<b>1 261 802</b>	<b>1 307 105</b>	<b>1 345 387</b>	<b>1 379 067</b>	<b>1 464 862</b>	<b>1 655 911</b>
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	3 696	3 847	4 056	4 247	4 462	4 707	4 876	4 959
84 Debt securities	805 246	948 598	997 167	1 059 234	1 104 787	1 142 798	1 225 545	1 392 449
85 Loans	214 224	216 087	196 578	183 635	170 089	155 258	152 977	173 750
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	1 227	902
88 Financial derivatives and employee stock options	0	262	210	231	208	157	113	1 036
89 Other accounts payable	64 089	64 622	63 791	59 758	65 841	76 147	80 123	82 815
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	42 040	41 603	42 881	42 610	42 175	43 412	44 872	45 115
2 Intermediate consumption	8 629	8 689	9 531	9 324	8 903	9 022	9 538	8 904
<b>3 Value added, gross</b>	<b>33 411</b>	<b>32 914</b>	<b>33 350</b>	<b>33 286</b>	<b>33 272</b>	<b>34 390</b>	<b>35 334</b>	<b>36 211</b>
<b>4 Value added, net</b>	<b>23 407</b>	<b>23 167</b>	<b>23 708</b>	<b>23 652</b>	<b>23 467</b>	<b>24 137</b>	<b>25 206</b>	<b>25 949</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	23 288	23 045	23 570	23 514	23 322	23 997	25 054	25 793
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	78 503	82 529	88 897	89 963	93 933	97 852	99 949	88 937
8 Subsidies, payable	4 732	5 279	6 329	5 103	5 550	5 556	4 995	5 942
9 Interest, payable	31 684	31 997	29 352	27 611	26 146	26 150	25 021	22 467
<b>10 Balance of primary incomes, net</b>	<b>54 788</b>	<b>57 292</b>	<b>60 878</b>	<b>65 357</b>	<b>69 571</b>	<b>74 208</b>	<b>78 658</b>	<b>67 580</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	59 666	62 562	63 033	62 613	65 132	73 029	71 077	62 541
12 Social contributions, receivable	10 253	10 277	10 396	10 253	10 016	9 993	9 928	9 797
13 Actual social contributions	3 028	3 243	3 505	3 489	3 446	3 484	3 481	3 443
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	13 469	13 298	16 177	13 727	13 478	15 671	18 945	17 404
16 Social benefits other than social transfers in kind, payable	15 414	15 766	16 485	17 647	18 220	19 081	20 492	21 518
17 Social transfers in kind (via market producers), payable	1 139	1 115	1 094	1 224	1 270	1 526	1 825	1 313
18 Other current transfers, payable	129 976	125 455	122 673	121 803	121 903	126 966	131 579	174 573
<b>19 Disposable income, net</b>	<b>-7 381</b>	<b>2 207</b>	<b>11 368</b>	<b>12 481</b>	<b>17 848</b>	<b>26 918</b>	<b>26 249</b>	<b>-39 045</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	37 456	37 130	38 310	38 447	37 947	39 308	40 538	40 573
21 Individual consumption expenditure	2 710	2 638	2 593	2 735	2 803	3 084	3 428	3 075
22 Collective consumption expenditure	34 746	34 492	35 717	35 712	35 144	36 224	37 110	37 498
<b>23 Saving, gross</b>	<b>-34 833</b>	<b>-25 176</b>	<b>-17 300</b>	<b>-16 332</b>	<b>-10 294</b>	<b>-2 137</b>	<b>-4 161</b>	<b>-69 356</b>
<b>24 Saving, net</b>	<b>-44 837</b>	<b>-34 923</b>	<b>-26 942</b>	<b>-25 966</b>	<b>-20 099</b>	<b>-12 390</b>	<b>-14 289</b>	<b>-79 618</b>
<b>Capital account</b>								
25 Capital transfers, receivable	2 665	2 282	2 604	2 018	1 778	3 068	1 704	3 439
26 Capital transfers, payable	9 489	7 138	5 595	6 569	5 365	8 975	7 103	18 504
27 Gross capital formation	7 735	6 952	8 018	6 942	7 045	7 764	6 931	9 564
28 Acquisitions less disposals of non-produced non-financial assets	363	221	408	222	140	-22	-94	66
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-49 755</b>	<b>-37 205</b>	<b>-28 717</b>	<b>-28 047</b>	<b>-21 066</b>	<b>-15 786</b>	<b>-16 397</b>	<b>-94 051</b>
<b>30 Total expenditure</b>	<b>232 743</b>	<b>225 788</b>	<b>223 159</b>	<b>220 124</b>	<b>218 243</b>	<b>229 099</b>	<b>232 892</b>	<b>289 080</b>
<b>31 Total revenue</b>	<b>182 988</b>	<b>188 583</b>	<b>194 442</b>	<b>192 077</b>	<b>197 177</b>	<b>213 313</b>	<b>216 495</b>	<b>195 029</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-49 814</b>	<b>-36 533</b>	<b>-28 137</b>	<b>-27 781</b>	<b>-20 999</b>	<b>-15 819</b>	<b>-16 584</b>	<b>-94 288</b>
<b>33 Total financial assets</b>	<b>16 539</b>	<b>25 985</b>	<b>20 487</b>	<b>4 328</b>	<b>31 845</b>	<b>26 481</b>	<b>5 719</b>	<b>27 215</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-24 912	8 110	-2 035	-11 398	6 456	842	-6 096	1 233
36 Debt securities	-12 933	-3 129	-3 799	-268	-594	184	620	729
37 Loans	32 152	24 365	33 620	20 663	25 835	26 410	12 992	28 593
38 Equity and investment fund shares/units	11 676	-1 877	-3 180	-937	-1 267	-35	-146	161
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	-48	0	0	0	-91	-6	0	-6
41 Other accounts receivable	10 605	-1 484	-4 119	-3 732	1 506	-914	-1 651	-3 495
<b>42 Financial liabilities</b>	<b>66 353</b>	<b>62 518</b>	<b>48 624</b>	<b>32 109</b>	<b>52 844</b>	<b>42 300</b>	<b>22 303</b>	<b>121 503</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	15	151	209	191	215	245	169	82
45 Debt securities	92 208	57 053	58 797	37 686	51 353	45 517	19 750	104 366
46 Loans	-24 032	-387	-11 594	-3 614	-4 261	-7 934	990	9 107
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	370	-325
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	-1 838	5 701	1 212	-2 154	5 536	4 471	1 023	8 274
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-496 368</b>	<b>-602 246</b>	<b>-602 201</b>	<b>-629 235</b>	<b>-635 928</b>	<b>-639 891</b>	<b>-707 398</b>	<b>-844 623</b>
<b>52 Financial assets</b>	<b>434 939</b>	<b>468 288</b>	<b>502 410</b>	<b>516 267</b>	<b>550 341</b>	<b>582 412</b>	<b>593 702</b>	<b>631 665</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	37 582	45 692	43 657	32 259	38 715	40 287	34 570	39 489
55 Debt securities	11 864	9 032	4 961	4 761	4 687	4 827	12 254	11 125
56 Loans	151 120	175 833	209 732	230 467	255 984	282 471	295 510	333 733
57 Equity and investment fund shares/units	142 448	147 127	157 265	165 652	166 644	171 630	169 414	168 298
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	163	473	539	215	14	41	43
60 Other accounts receivable	91 924	90 441	86 322	82 590	84 096	83 182	81 913	78 976
<b>61 Financial liabilities</b>	<b>931 308</b>	<b>1 070 534</b>	<b>1 104 612</b>	<b>1 145 502</b>	<b>1 186 268</b>	<b>1 222 303</b>	<b>1 301 100</b>	<b>1 476 288</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	3 696	3 847	4 056	4 247	4 462	4 707	4 876	4 959
64 Debt securities	799 276	933 069	977 318	1 023 774	1 063 003	1 102 273	1 177 726	1 344 002
65 Loans	93 642	93 226	81 635	78 021	73 760	65 827	66 817	75 923
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	1 227	902
68 Financial derivatives and employee stock options	0	0	0	0	35	17	3	952
69 Other accounts payable	34 693	40 392	41 603	39 460	45 008	49 479	50 450	49 550
<b>I.3 STATE GOVERNMENT</b>								
<b>Production account</b>								
1 Output	106 575	107 186	111 499	113 012	115 498	119 970	125 657	134 265
2 Intermediate consumption	26 291	26 496	27 994	27 543	28 268	29 437	30 444	34 010
<b>3 Value added, gross</b>	<b>80 284</b>	<b>80 690</b>	<b>83 505</b>	<b>85 469</b>	<b>87 230</b>	<b>90 533</b>	<b>95 213</b>	<b>100 255</b>
<b>4 Value added, net</b>	<b>68 211</b>	<b>68 768</b>	<b>71 621</b>	<b>73 603</b>	<b>75 184</b>	<b>77 925</b>	<b>82 427</b>	<b>87 253</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	67 997	68 508	71 345	73 317	74 853	77 574	82 083	86 905
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	11 837	12 319	13 416	14 216	15 645	16 831	16 035	12 685
8 Subsidies, payable	2 618	2 511	2 544	2 736	3 185	2 883	3 619	3 661
9 Interest, payable	7 656	7 657	4 102	4 208	4 102	4 212	4 298	3 677
<b>10 Balance of primary incomes, net</b>	<b>2 362</b>	<b>2 884</b>	<b>7 297</b>	<b>7 869</b>	<b>8 850</b>	<b>10 217</b>	<b>8 784</b>	<b>5 747</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	34 349	33 638	35 802	38 841	42 817	44 587	48 221	53 356
12 Social contributions, receivable	276	333	337	286	306	320	369	380
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	82 787	81 169	83 291	87 738	93 115	97 356	100 207	117 603
16 Social benefits other than social transfers in kind, payable	3 082	3 603	3 383	3 547	3 655	3 800	4 107	4 575
17 Social transfers in kind (via market producers), payable	26 023	25 470	25 970	26 737	27 449	28 382	29 466	31 077
18 Other current transfers, payable	15 907	16 479	18 818	17 527	18 378	20 796	22 797	22 011
<b>19 Disposable income, net</b>	<b>100 770</b>	<b>97 920</b>	<b>104 543</b>	<b>113 650</b>	<b>123 053</b>	<b>127 895</b>	<b>130 670</b>	<b>150 478</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	121 252	121 180	125 918	127 645	130 796	136 043	142 097	153 045
21 Individual consumption expenditure	96 651	96 675	101 077	103 408	106 166	110 623	116 021	125 902
22 Collective consumption expenditure	24 601	24 505	24 841	24 237	24 630	25 420	26 076	27 143
<b>23 Saving, gross</b>	<b>-8 409</b>	<b>-11 338</b>	<b>-9 491</b>	<b>-2 129</b>	<b>4 303</b>	<b>4 460</b>	<b>1 359</b>	<b>10 435</b>
<b>24 Saving, net</b>	<b>-20 482</b>	<b>-23 260</b>	<b>-21 375</b>	<b>-13 995</b>	<b>-7 743</b>	<b>-8 148</b>	<b>-11 427</b>	<b>-2 567</b>
<b>Capital account</b>								
25 Capital transfers, receivable	7 241	7 054	8 063	5 805	5 829	7 851	7 470	7 604
26 Capital transfers, payable	4 595	4 445	4 564	3 540	3 822	4 262	4 530	7 209
27 Gross capital formation	10 508	9 861	12 786	9 569	10 385	11 339	11 590	13 217
28 Acquisitions less disposals of non-produced non-financial assets	105	106	83	58	90	-3	46	40
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-16 376</b>	<b>-18 696</b>	<b>-18 861</b>	<b>-9 491</b>	<b>-4 165</b>	<b>-3 287</b>	<b>-7 337</b>	<b>-2 427</b>
<b>30 Total expenditure</b>	<b>165 012</b>	<b>165 418</b>	<b>171 848</b>	<b>169 078</b>	<b>174 520</b>	<b>183 022</b>	<b>193 331</b>	<b>206 752</b>
<b>31 Total revenue</b>	<b>148 636</b>	<b>146 722</b>	<b>152 987</b>	<b>159 587</b>	<b>170 355</b>	<b>179 735</b>	<b>185 994</b>	<b>204 325</b>

# SPAIN

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-16 274</b>	<b>-18 515</b>	<b>-18 544</b>	<b>-9 711</b>	<b>-4 688</b>	<b>-3 179</b>	<b>-6 944</b>	<b>-2 184</b>
<b>33 Total financial assets</b>	<b>2 005</b>	<b>2 172</b>	<b>2 778</b>	<b>815</b>	<b>4 287</b>	<b>2 221</b>	<b>-4 635</b>	<b>6 367</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	1 009	400	1 013	1 252	1 631	2 444	-3 477	5 125
36 Debt securities	0	0	0	-66	-1	0	0	0
37 Loans	317	427	179	-202	-85	-139	-82	323
38 Equity and investment fund shares/units	1	3	-19	-38	-95	-25	-77	-96
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	146	0	20	19	19	27	30	20
41 Other accounts receivable	532	1 341	1 586	-149	2 818	-85	-1 029	995
<b>42 Financial liabilities</b>	<b>18 279</b>	<b>20 687</b>	<b>21 322</b>	<b>10 526</b>	<b>8 975</b>	<b>5 400</b>	<b>2 309</b>	<b>8 551</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	-5 191	-2 116	-7 304	-2 584	64	-3 769	1 717	-2 971
46 Loans	26 768	29 696	32 049	16 192	11 009	8 887	-16	11 678
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	-3 298	-6 893	-3 422	-3 083	-2 097	282	608	-156
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-221 254</b>	<b>-244 061</b>	<b>-261 519</b>	<b>-270 954</b>	<b>-274 638</b>	<b>-280 440</b>	<b>-289 179</b>	<b>-291 671</b>
<b>52 Financial assets</b>	<b>28 832</b>	<b>31 204</b>	<b>34 471</b>	<b>35 542</b>	<b>40 034</b>	<b>38 905</b>	<b>34 867</b>	<b>41 641</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	12 258	12 658	13 671	14 923	16 554	18 998	15 520	20 645
55 Debt securities	0	0	78	8	7	7	7	7
56 Loans	3 711	4 139	4 317	4 115	4 030	3 891	3 809	4 132
57 Equity and investment fund shares/units	10 338	10 426	10 830	11 040	11 205	7 856	8 401	8 729
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	116	124	154	118	119	123	127
60 Other accounts receivable	2 525	3 865	5 451	5 302	8 120	8 035	7 006	8 002
<b>61 Financial liabilities</b>	<b>250 086</b>	<b>275 265</b>	<b>295 990</b>	<b>306 496</b>	<b>314 671</b>	<b>319 346</b>	<b>324 046</b>	<b>333 311</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	60 972	63 148	55 277	52 523	51 838	47 371	51 502	49 267
65 Loans	152 255	181 956	214 013	230 332	241 334	250 224	250 209	261 885
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	195	156	183	140	111	86	68
69 Other accounts payable	36 859	29 966	26 544	23 458	21 359	21 640	22 248	22 092
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	45 903	46 512	47 714	48 376	49 942	51 889	54 262	53 054
2 Intermediate consumption	19 140	19 572	19 969	20 329	21 162	22 026	22 974	21 850
<b>3 Value added, gross</b>	<b>26 763</b>	<b>26 940</b>	<b>27 745</b>	<b>28 047</b>	<b>28 780</b>	<b>29 863</b>	<b>31 288</b>	<b>31 204</b>
<b>4 Value added, net</b>	<b>20 617</b>	<b>20 929</b>	<b>21 794</b>	<b>22 154</b>	<b>22 806</b>	<b>23 565</b>	<b>25 022</b>	<b>25 106</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	20 574	20 893	21 753	22 118	22 774	23 529	24 982	25 074
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	22 480	23 638	24 134	24 697	25 482	26 472	27 033	24 852
8 Subsidies, payable	1 389	1 526	1 324	1 256	1 213	1 166	1 210	1 715
9 Interest, payable	1 393	1 269	705	697	638	580	578	477
<b>10 Balance of primary incomes, net</b>	<b>20 291</b>	<b>21 456</b>	<b>22 641</b>	<b>23 250</b>	<b>24 128</b>	<b>25 238</b>	<b>25 808</b>	<b>23 095</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	8 218	8 195	8 272	8 553	8 997	9 680	9 826	9 444
12 Social contributions, receivable	247	248	251	260	270	275	302	292
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	23 984	24 072	24 981	25 997	27 819	27 440	28 442	29 111
16 Social benefits other than social transfers in kind, payable	444	453	482	521	540	539	572	565
17 Social transfers in kind (via market producers), payable	689	681	718	770	798	837	877	825
18 Other current transfers, payable	11 273	11 579	12 875	12 477	14 121	13 902	14 927	13 524
<b>19 Disposable income, net</b>	<b>40 987</b>	<b>41 908</b>	<b>42 760</b>	<b>45 044</b>	<b>46 530</b>	<b>48 171</b>	<b>48 852</b>	<b>47 832</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	39 432	39 826	41 218	41 727	43 161	44 843	47 122	47 157
21 Individual consumption expenditure	11 307	11 457	12 756	13 235	14 078	14 880	15 839	15 797
22 Collective consumption expenditure	28 125	28 369	28 462	28 492	29 083	29 963	31 283	31 360
<b>23 Saving, gross</b>	<b>7 701</b>	<b>8 093</b>	<b>7 493</b>	<b>9 210</b>	<b>9 343</b>	<b>9 626</b>	<b>7 996</b>	<b>6 773</b>
<b>24 Saving, net</b>	<b>1 555</b>	<b>2 082</b>	<b>1 542</b>	<b>3 317</b>	<b>3 369</b>	<b>3 328</b>	<b>1 730</b>	<b>675</b>
<b>Capital account</b>								
25 Capital transfers, receivable	3 740	4 148	4 515	4 395	4 392	4 488	4 587	3 619
26 Capital transfers, payable	606	853	713	961	926	877	744	750
27 Gross capital formation	4 980	5 398	6 209	5 086	5 557	6 652	7 585	6 380
28 Acquisitions less disposals of non-produced non-financial assets	166	538	441	572	519	246	423	340
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>5 689</b>	<b>5 452</b>	<b>4 645</b>	<b>6 986</b>	<b>6 733</b>	<b>6 339</b>	<b>3 831</b>	<b>2 922</b>
<b>30 Total expenditure</b>	<b>60 716</b>	<b>62 831</b>	<b>65 261</b>	<b>64 844</b>	<b>68 306</b>	<b>70 414</b>	<b>74 942</b>	<b>71 556</b>
<b>31 Total revenue</b>	<b>66 405</b>	<b>68 283</b>	<b>69 906</b>	<b>71 830</b>	<b>75 039</b>	<b>76 753</b>	<b>78 773</b>	<b>74 478</b>

# SPAIN

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>5 665</b>	<b>5 456</b>	<b>4 582</b>	<b>7 047</b>	<b>6 906</b>	<b>6 301</b>	<b>3 785</b>	<b>2 882</b>
<b>33 Total financial assets</b>	<b>2 228</b>	<b>1 946</b>	<b>1 709</b>	<b>4 001</b>	<b>4 720</b>	<b>3 476</b>	<b>971</b>	<b>2 541</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	1 784	1 314	1 442	3 741	4 120	3 357	772	3 003
36 Debt securities	0	0	0	2	-4	0	-1	0
37 Loans	48	-58	-6	19	29	-13	45	-15
38 Equity and investment fund shares/units	-21	10	16	49	44	53	12	17
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	79	0	2	14	14	8	8	8
41 Other accounts receivable	337	680	255	176	517	72	135	-471
<b>42 Financial liabilities</b>	<b>-3 437</b>	<b>-3 510</b>	<b>-2 873</b>	<b>-3 046</b>	<b>-2 186</b>	<b>-2 825</b>	<b>-2 814</b>	<b>-341</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	-118	-235	-10	2	-173	-133	-52	1
46 Loans	-1 762	-3 541	-3 221	-2 912	-2 997	-3 120	-2 496	-1 280
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	-1 557	266	358	-136	984	429	-266	938
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-38 977</b>	<b>-33 689</b>	<b>-28 932</b>	<b>-21 207</b>	<b>-14 269</b>	<b>-7 337</b>	<b>-3 596</b>	<b>-960</b>
<b>52 Financial assets</b>	<b>20 498</b>	<b>22 418</b>	<b>24 290</b>	<b>28 963</b>	<b>33 671</b>	<b>37 747</b>	<b>38 732</b>	<b>41 052</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	13 682	14 996	16 438	20 179	24 299	27 655	28 427	31 430
55 Debt securities	68	69	70	74	67	66	69	70
56 Loans	456	398	392	411	440	427	472	457
57 Equity and investment fund shares/units	5 329	5 312	5 493	6 226	6 275	6 938	6 967	6 770
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	962	1 642	1 897	2 072	2 589	2 661	2 796	2 325
<b>61 Financial liabilities</b>	<b>59 475</b>	<b>56 107</b>	<b>53 222</b>	<b>50 170</b>	<b>47 940</b>	<b>45 084</b>	<b>42 328</b>	<b>42 012</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	1 472	1 311	1 303	1 305	1 103	944	955	990
65 Loans	40 711	37 171	33 951	31 038	28 041	24 921	22 425	21 145
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	67	54	48	33	29	23	16
69 Other accounts payable	17 291	17 558	17 914	17 778	18 762	19 191	18 925	19 861
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	4 287	4 097	3 994	3 989	3 939	3 982	4 081	4 145
2 Intermediate consumption	1 281	1 149	1 039	1 033	1 053	1 088	1 140	1 145
<b>3 Value added, gross</b>	<b>3 006</b>	<b>2 948</b>	<b>2 955</b>	<b>2 956</b>	<b>2 886</b>	<b>2 894</b>	<b>2 941</b>	<b>3 000</b>
<b>4 Value added, net</b>	<b>2 593</b>	<b>2 554</b>	<b>2 574</b>	<b>2 589</b>	<b>2 534</b>	<b>2 553</b>	<b>2 634</b>	<b>2 702</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	2 574	2 533	2 552	2 557	2 511	2 531	2 610	2 682
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	2 009	2 003	2 068	2 132	2 178	2 313	2 611	10 134
9 Interest, payable	0	0	0	2	0	0	0	0
<b>10 Balance of primary incomes, net</b>	<b>908</b>	<b>574</b>	<b>-54</b>	<b>-783</b>	<b>-1 456</b>	<b>-1 845</b>	<b>-2 231</b>	<b>-9 844</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	116 080	118 108	120 524	124 774	131 838	138 862	150 057	151 746
13 Actual social contributions	116 056	118 086	120 500	124 749	131 813	138 837	150 033	151 724
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	31 003	28 761	24 038	18 172	15 772	15 733	16 610	38 882
16 Social benefits other than social transfers in kind, payable	151 467	150 887	149 899	151 994	154 931	161 859	171 716	201 970
17 Social transfers in kind (via market producers), payable	492	513	537	542	557	579	560	392
18 Other current transfers, payable	3 510	2 875	3 258	3 365	3 848	4 058	4 241	3 859
<b>19 Disposable income, net</b>	<b>-6 986</b>	<b>-6 319</b>	<b>-8 649</b>	<b>-13 196</b>	<b>-12 625</b>	<b>-13 167</b>	<b>-11 521</b>	<b>-25 045</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	4 712	4 542	4 464	4 459	4 428	4 495	4 571	4 484
21 Individual consumption expenditure	3 502	3 407	3 339	3 363	3 357	3 399	3 444	3 361
22 Collective consumption expenditure	1 210	1 135	1 125	1 096	1 071	1 096	1 127	1 123
<b>23 Saving, gross</b>	<b>-11 285</b>	<b>-10 467</b>	<b>-12 732</b>	<b>-17 288</b>	<b>-16 701</b>	<b>-17 321</b>	<b>-15 785</b>	<b>-29 231</b>
<b>24 Saving, net</b>	<b>-11 698</b>	<b>-10 861</b>	<b>-13 113</b>	<b>-17 655</b>	<b>-17 053</b>	<b>-17 662</b>	<b>-16 092</b>	<b>-29 529</b>
<b>Capital account</b>								
25 Capital transfers, receivable	43	30	46	26	35	167	31	53
26 Capital transfers, payable	0	0	63	0	3	4	0	16
27 Gross capital formation	105	168	107	139	147	157	110	150
28 Acquisitions less disposals of non-produced non-financial assets	2	2	-3	0	-41	-5	-4	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-11 349</b>	<b>-10 607</b>	<b>-12 853</b>	<b>-17 401</b>	<b>-16 775</b>	<b>-17 310</b>	<b>-15 860</b>	<b>-29 344</b>
<b>30 Total expenditure</b>	<b>161 459</b>	<b>160 151</b>	<b>159 542</b>	<b>161 796</b>	<b>165 210</b>	<b>172 606</b>	<b>183 008</b>	<b>220 368</b>
<b>31 Total revenue</b>	<b>150 110</b>	<b>149 544</b>	<b>146 689</b>	<b>144 395</b>	<b>148 435</b>	<b>155 296</b>	<b>167 148</b>	<b>191 024</b>

# SPAIN

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020	
<b>Financial account</b>									
<b>32</b>	<b>Net financial transactions</b>	<b>-11 150</b>	<b>-10 710</b>	<b>-12 798</b>	<b>-17 342</b>	<b>-16 753</b>	<b>-17 436</b>	<b>-15 838</b>	<b>-29 601</b>
<b>33</b>	<b>Total financial assets</b>	<b>-11 682</b>	<b>-10 516</b>	<b>-9 720</b>	<b>-17 666</b>	<b>-5 413</b>	<b>-2 213</b>	<b>-1 164</b>	<b>2 721</b>
34	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35	Currency and deposits	-1 573	1 391	1 108	239	1 446	2 656	1 340	5 470
36	Debt securities	-8 029	-12 389	-11 237	-19 169	-6 845	-3 185	-3 143	-2 595
37	Loans	0	0	-1	0	0	0	0	-1
38	Equity and investment fund shares/units	34	244	-327	-134	-8	-12	-13	-17
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	-2 113	239	737	1 398	-5	-1 671	652	-136
<b>42</b>	<b>Financial liabilities</b>	<b>-532</b>	<b>194</b>	<b>3 078</b>	<b>-324</b>	<b>11 340</b>	<b>15 223</b>	<b>14 674</b>	<b>32 322</b>
43	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	-1	1	0	-15	10 220	13 801	13 830	30 331
47	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	-532	193	3 078	-308	1 120	1 422	844	1 991
<b>Financial balance sheet</b>									
<b>51</b>	<b>Financial net worth</b>	<b>53 049</b>	<b>44 870</b>	<b>30 799</b>	<b>13 802</b>	<b>-3 622</b>	<b>-21 283</b>	<b>-37 121</b>	<b>-66 604</b>
<b>52</b>	<b>Financial assets</b>	<b>81 437</b>	<b>73 451</b>	<b>62 458</b>	<b>45 144</b>	<b>39 059</b>	<b>36 622</b>	<b>35 456</b>	<b>38 296</b>
53	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54	Currency and deposits	9 187	10 578	11 686	11 926	13 371	15 951	17 290	22 760
55	Debt securities	58 495	48 617	36 097	17 278	9 755	6 430	3 270	645
56	Loans	103	102	101	101	100	100	100	99
57	Equity and investment fund shares/units	397	659	343	210	208	188	191	322
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	13 255	13 494	14 231	15 629	15 625	13 953	14 606	14 470
<b>61</b>	<b>Financial liabilities</b>	<b>28 388</b>	<b>28 582</b>	<b>31 659</b>	<b>31 342</b>	<b>42 682</b>	<b>57 905</b>	<b>72 577</b>	<b>104 900</b>
62	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	17 187	17 188	17 188	17 173	27 393	41 194	55 024	85 355
66	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	11 201	11 394	14 471	14 169	15 289	16 711	17 553	19 544

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20220328/2c94>.

Source: Instituto Nacional de Estadística (INE) via Eurostat. Banco de España.