

SWITZERLAND

Table I. General government account (SNA 2008, simplified presentation)

Million CHF

	2009	2010	2011	2012	2013	2014	2015	2016	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	59 516	61 003	62 795	64 250	65 757	67 126	67 496	68 343
b	Saving, net	10 472	10 206	13 012	8 554	8 262	6 940	12 150	9 771
c	Net lending (+)/Net borrowing (-)	2 966	2 166	4 566	2 394	-2 739	-1 392	4 234	2 195
d	Total revenue	198 611	202 974	208 950	210 529	215 695	218 047	226 732	228 398
	<i>of which:</i>								
e	Total tax receipts	122 095	124 648	127 282	127 821	130 902	132 407	137 393	139 098
f	Actual social contributions	38 082	38 369	40 962	41 936	42 654	43 296	44 073	44 527
g	Total expenditure	195 645	200 808	204 384	208 135	218 434	219 440	222 498	226 203
	<i>of which:</i>								
h	Interest	5 464	5 175	4 802	4 435	3 973	3 700	3 575	3 208
i	Compensation of employees	43 531	44 699	45 842	46 944	47 805	48 625	49 376	49 882
j	Social benefits and transfers in kind	65 245	67 140	67 555	69 226	71 432	72 847	74 149	76 251
k	Gross fixed capital formation	17 573	18 174	18 770	18 973	19 200	19 769	20 128	20 602
l	Total liabilities (non consolidated)	267 957	269 141	275 633	281 474	281 003	285 929	287 091	284 446
m	Financial net worth	-31 894	-49 521	-45 261	-31 055	-36 730	-1 281	-26 991	-1 807
n	Deficit/Surplus	2 966	2 166	4 566	2 394	-2 739	-1 392	4 234	2 195
o	Maastricht debt	..	..	..	..	..	..	..	..
p	Gross domestic product	589 213	608 831	621 256	626 414	638 177	649 718	653 735	658 978
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	86 675	88 557	90 658	93 481	96 208	98 276	99 268	100 730
2	Market output and output for own final use	13 688	14 179	14 483	15 167	15 789	16 166	16 441	16 771
3	Non-market output	72 987	74 378	76 175	78 313	80 419	82 110	82 827	83 959
4	Payments for non-market output	9 173	9 455	9 524	10 378	10 852	11 237	11 946	12 517
5	Non-market output, other	63 814	64 923	66 651	67 935	69 568	70 873	70 881	71 442
6	Market output and payments for non-market output (2 + 4)	22 861	23 634	24 007	25 546	26 641	27 403	28 387	29 288
7	Intermediate consumption	27 159	27 555	27 863	29 231	30 451	31 149	31 771	32 386
8	Value added, gross	59 516	61 003	62 795	64 250	65 757	67 126	67 496	68 343
9	Consumption of fixed capital	15 986	16 304	16 953	17 306	17 952	18 502	18 121	18 462
10	Value added, net	43 531	44 699	45 842	46 944	47 805	48 625	49 376	49 882
Generation of income account									
11	Compensation of employees, payable	43 531	44 699	45 842	46 944	47 805	48 625	49 376	49 882
12	Other taxes on production, payable	0	0	0	0	0	0	0	0
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	36 453	38 217	38 879	38 827	39 189	39 332	39 526	39 407
16	Subsidies, payable	16 612	16 737	17 734	19 057	19 175	19 199	19 709	20 353
17	Property income, receivable	8 619	8 454	8 867	7 075	7 310	6 281	8 083	7 200
18	Property income, payable	5 464	5 175	4 802	4 435	3 973	3 700	3 575	3 208
19	Interest, payable	5 464	5 175	4 802	4 435	3 973	3 700	3 575	3 208
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	22 995	24 759	25 209	22 410	23 351	22 714	24 325	23 046
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	84 647	85 457	87 541	88 095	90 747	91 898	96 779	98 573
23	Social contributions, receivable	38 380	38 768	41 389	42 416	43 136	43 650	44 411	44 886
24	Actual social contributions	38 082	38 369	40 962	41 936	42 654	43 296	44 073	44 527
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	6 255	6 887	6 836	7 088	7 337	7 786	7 722	7 290
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	59 672	61 426	61 635	62 875	64 854	65 943	66 935	68 779
29	Social transfers in kind (via market producers), payable	5 573	5 714	5 920	6 350	6 578	6 905	7 214	7 473
30	Social benefits and transfers in kind (via market producers), payable	65 245	67 140	67 555	69 226	71 432	72 847	74 149	76 251
31	Other current transfers, payable	12 745	13 601	13 758	14 295	15 310	15 388	16 057	16 329
32	Disposable income, net	79 860	80 843	85 583	82 839	84 408	84 718	90 245	88 686
Use of disposable income account									
33	Final consumption expenditure	69 388	70 637	72 571	74 286	76 146	77 777	78 094	78 915
34	Individual consumption expenditure	33 372	34 007	34 986	36 316	37 075	38 041	38 795	39 321
35	Collective consumption expenditure	36 015	36 630	37 585	37 970	39 070	39 737	39 300	39 594
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	26 458	26 509	29 965	25 859	26 215	25 442	30 271	28 233
38	Saving, net	10 472	10 206	13 012	8 554	8 262	6 940	12 150	9 771
Capital account									
39	Consumption of fixed capital	15 986	16 304	16 953	17 306	17 952	18 502	18 121	18 462
40	Capital transfers, receivable	1 397	1 558	1 431	1 482	1 334	1 697	1 823	1 756
41	Capital taxes	995	974	863	898	966	1 177	1 088	1 119
42	Other capital transfers and investment grants, receivable	401	584	568	583	368	521	735	637
43	Capital transfers, payable	7 092	7 586	7 953	6 608	10 936	8 645	7 786	7 253
44	Gross capital formation and acquisitions of non-produced assets	17 797	18 315	18 877	18 339	19 351	19 886	20 074	20 541
45	Gross capital formation	17 797	18 315	18 877	19 077	19 351	19 886	20 212	20 685
46	Gross fixed capital formation	17 573	18 174	18 770	18 973	19 200	19 769	20 128	20 602
47	Changes in inv. and acquisitions less disposals of valuables	224	141	107	105	151	117	84	82
48	Acquisitions less disposals of non-produced non-financial assets	0	0	0	-738	0	0	-139	-144
49	Net lending (+)/Net borrowing (-)	2 966	2 166	4 566	2 394	-2 739	-1 392	4 234	2 195
50	Total expenditure	195 645	200 808	204 384	208 135	218 434	219 440	222 498	226 203
51	Total revenue	198 611	202 974	208 950	210 529	215 695	218 047	226 732	228 398

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
52 Net financial transactions	7 688	2 433	4 700	3 686	-1 462	-1 478	3 757	2 380
53 Total financial assets	-2 671	3 973	3 068	11 218	1 979	-1 091	2 562	-1 600
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	958	-878	1 368	4 177	25	-3 450	837	-3 569
56 Debt securities	-6 540	1 443	734	494	1 780	930	-1 019	747
57 Loans	4 404	2 625	380	1 426	588	1 354	-59	-114
58 Equity and investment fund shares/units	278	-897	594	3 982	-1 780	-1 006	2 918	759
59 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
60 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
61 Other accounts receivable	-1 771	1 680	-8	1 139	1 366	1 081	-115	577
62 Financial liabilities	-10 359	1 540	-1 632	7 532	3 441	387	-1 195	-3 980
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	881	-699	318	554	767	768	-189	219
65 Debt securities	-10 616	-3 156	831	3 614	3 964	5 800	-2 608	-5 832
66 Loans	-1 771	2 850	-2 969	1 595	-3 784	-2 079	-575	1 973
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	-472	-113	-66	-699	337	-1 731	-890	96
69 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
70 Other accounts payable	1 619	2 658	254	2 468	2 157	-2 371	3 067	-436
Financial balance sheet								
71 Financial net worth	-31 894	-49 521	-45 261	-31 055	-36 730	-1 281	-26 991	-1 807
72 Financial assets	236 063	219 620	230 372	250 419	244 273	284 648	260 100	282 639
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	32 042	31 164	32 532	36 709	37 070	33 620	34 457	30 888
75 Debt securities	17 473	18 126	19 044	19 754	20 784	22 573	20 824	21 621
76 Loans	28 339	30 964	31 344	32 770	33 358	34 712	34 653	34 539
77 Equity and investment fund shares/units	119 518	98 468	107 014	119 498	110 004	149 522	126 111	150 988
78 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
79 Financial derivatives and employee stock options	201	728	276	387	390	473	422	393
80 Other accounts receivable	38 490	40 170	40 162	41 301	42 667	43 748	43 633	44 210
81 Financial liabilities	267 957	269 141	275 633	281 474	281 003	285 929	287 091	284 446
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	7 461	6 762	7 080	7 634	8 401	9 169	8 980	9 199
84 Debt securities	126 066	123 828	130 423	134 122	132 154	146 135	146 152	140 721
85 Loans	72 023	74 873	71 904	73 499	69 715	67 636	67 061	69 034
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	10 669	9 024	11 455	9 135	11 643	5 738	4 589	5 771
88 Financial derivatives and employee stock options	566	824	687	532	381	913	904	752
89 Other accounts payable	51 172	53 830	54 084	56 552	58 709	56 338	59 405	58 969
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	16 298	16 608	16 973	17 440	17 996	18 518	18 638	19 071
2 Intermediate consumption	5 405	5 427	5 511	5 725	5 918	6 036	6 195	6 459
3 Value added, gross	10 894	11 181	11 462	11 715	12 078	12 481	12 443	12 613
4 Value added, net	6 416	6 591	6 695	6 886	7 105	7 332	7 413	7 492
Generation of income account								
5 Compensation of employees, payable	6 416	6 591	6 695	6 886	7 105	7 332	7 413	7 492
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	34 554	36 306	36 964	36 853	37 222	37 366	37 443	37 324
8 Subsidies, payable	2 586	2 546	2 662	2 768	2 635	2 740	2 874	3 193
9 Interest, payable	2 960	2 827	2 598	2 357	2 104	1 962	1 883	1 664
10 Balance of primary incomes, net	30 925	32 804	33 857	33 137	34 180	33 772	34 474	33 963
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	22 676	23 051	23 204	23 053	24 427	23 907	27 147	27 232
12 Social contributions, receivable	29	46	57	57	67	59	60	51
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	414	766	355	418	506	589	780	479
16 Social benefits other than social transfers in kind, payable	171	188	198	195	206	192	196	186
17 Social transfers in kind (via market producers), payable	165	161	166	157	147	143	137	126
18 Other current transfers, payable	32 745	34 037	36 260	36 537	37 519	37 855	39 198	39 425
19 Disposable income, net	21 129	22 444	21 015	19 932	21 455	20 279	23 066	22 115
Use of disposable income account								
20 Final consumption expenditure	13 367	13 533	13 782	14 055	14 431	14 795	14 879	15 172
21 Individual consumption expenditure	1 900	1 918	1 969	2 210	2 252	2 282	2 551	2 902
22 Collective consumption expenditure	11 467	11 615	11 814	11 844	12 179	12 513	12 328	12 270
23 Saving, gross	12 240	13 501	12 000	10 706	11 997	10 634	13 217	12 064
24 Saving, net	7 762	8 911	7 233	5 877	7 024	5 484	8 187	6 943
Capital account								
25 Capital transfers, receivable	535	541	533	483	333	398	614	961
26 Capital transfers, payable	4 842	5 043	6 011	4 872	5 318	4 984	5 203	5 829
27 Gross capital formation	5 709	5 638	6 141	5 979	6 087	6 049	6 177	6 366
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	-738	0	0	-139	-144
29 Net lending (+)/Net borrowing (-)	2 224	3 361	381	1 077	926	-1	2 589	974
30 Total expenditure	60 999	62 457	66 241	64 737	67 039	67 294	69 138	70 595
31 Total revenue	63 223	65 819	66 622	65 814	67 965	67 292	71 726	71 570

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	1 821	4 007	127	1 427	-2	-17	2 712	1 841
33 Total financial assets	-9 376	3 235	-856	3 031	230	-1 759	1 405	-4 523
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-2 640	-613	1 073	3 565	1 658	-1 789	705	-3 550
36 Debt securities	-7 268	92	40	23	-30	-30	-27	-8
37 Loans	1 683	2 318	-1 238	-1 013	-126	298	-555	-47
38 Equity and investment fund shares/units	-63	126	-240	91	-1 243	22	58	58
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	-1 088	1 312	-491	365	-29	-260	1 224	-976
42 Financial liabilities	-11 197	-772	-983	1 604	232	-1 742	-1 307	-6 364
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	881	-699	318	554	767	768	-189	219
45 Debt securities	-10 039	-2 347	-60	1 637	-814	-2 640	-4 624	-6 046
46 Loans	161	1 187	-104	-977	-514	-446	512	284
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-25	-70	-47	-76	417	-70	-54	90
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-2 175	1 157	-1 090	466	376	646	3 048	-911
Financial balance sheet								
51 Financial net worth	-58 021	-60 926	-63 058	-57 469	-53 675	-45 457	-53 563	-44 612
52 Financial assets	73 173	70 716	72 269	79 358	78 858	90 985	83 158	86 165
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	7 402	6 789	7 862	11 427	13 421	11 632	12 337	8 787
55 Debt securities	50	142	182	205	175	145	118	110
56 Loans	10 884	13 202	11 964	10 951	10 825	11 123	10 568	10 521
57 Equity and investment fund shares/units	49 365	43 817	45 841	50 041	47 758	61 531	52 391	60 007
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	26	8	153	102	76	211	177	149
60 Other accounts receivable	5 446	6 758	6 267	6 632	6 603	6 343	7 567	6 591
61 Financial liabilities	131 194	131 642	135 327	136 827	132 533	136 442	136 721	130 777
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	7 461	6 762	7 080	7 634	8 401	9 169	8 980	9 199
64 Debt securities	101 708	100 176	104 993	106 695	101 277	104 179	101 103	95 421
65 Loans	5 380	6 567	6 463	5 486	4 972	4 526	5 038	5 322
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	1 877	1 832	1 785	1 709	2 378	2 476	2 423	2 594
68 Financial derivatives and employee stock options	397	777	568	399	225	166	203	178
69 Other accounts payable	14 371	15 528	14 438	14 904	15 280	15 926	18 974	18 063
I.3 STATE GOVERNMENT								
Production account								
1 Output	38 768	39 674	40 747	42 271	43 754	44 875	45 303	45 717
2 Intermediate consumption	8 366	8 435	8 516	8 866	9 540	10 060	10 199	10 220
3 Value added, gross	30 402	31 238	32 231	33 405	34 214	34 815	35 104	35 497
4 Value added, net	23 753	24 435	25 125	26 052	26 461	26 777	27 253	27 465
Generation of income account								
5 Compensation of employees, payable	23 753	24 435	25 125	26 052	26 461	26 777	27 253	27 465
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	1 376	1 374	1 364	1 434	1 390	1 376	1 472	1 461
8 Subsidies, payable	12 982	13 055	13 659	14 995	15 245	15 166	15 472	15 754
9 Interest, payable	1 209	1 126	1 049	998	915	837	818	744
10 Balance of primary incomes, net	-8 611	-8 579	-9 052	-11 268	-11 469	-11 780	-10 745	-11 573
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	37 694	38 178	39 417	40 011	40 683	41 619	42 554	43 737
12 Social contributions, receivable	171	235	239	298	277	178	172	198
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	20 801	21 161	21 976	22 239	22 671	23 153	23 871	23 860
16 Social benefits other than social transfers in kind, payable	7 384	8 031	8 439	8 628	8 720	8 798	8 958	9 441
17 Social transfers in kind (via market producers), payable	1 399	1 418	1 547	1 893	1 948	2 193	2 337	2 465
18 Other current transfers, payable	11 163	11 259	11 878	11 979	12 218	12 657	12 785	13 035
19 Disposable income, net	31 509	31 703	32 262	30 674	31 223	31 714	34 108	33 746
Use of disposable income account								
20 Final consumption expenditure	28 569	29 090	30 120	30 960	31 911	32 864	32 691	32 666
21 Individual consumption expenditure	15 209	15 315	15 916	16 643	17 006	17 676	17 741	17 444
22 Collective consumption expenditure	13 360	13 775	14 204	14 317	14 905	15 188	14 950	15 222
23 Saving, gross	9 589	9 416	9 248	7 067	7 065	6 888	9 269	9 112
24 Saving, net	2 940	2 613	2 143	-286	-689	-1 150	1 418	1 080
Capital account								
25 Capital transfers, receivable	2 251	2 401	2 366	2 460	2 475	2 664	2 407	2 508
26 Capital transfers, payable	3 011	3 522	2 900	2 725	6 523	3 858	3 506	2 960
27 Gross capital formation	6 462	6 980	7 358	7 650	7 370	7 656	7 738	7 876
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	2 367	1 315	1 356	-848	-4 353	-1 962	431	784
30 Total expenditure	75 730	78 262	80 473	83 786	88 940	88 003	89 067	89 961
31 Total revenue	78 097	79 577	81 829	82 938	84 586	86 041	89 498	90 744

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	5 095	116	1 355	105	-2 551	-3 199	-792	-143
33 Total financial assets	4 077	-170	820	4 811	187	639	-201	1 559
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	1 142	503	-1 607	591	-1 528	-94	-1 096	101
36 Debt securities	162	-231	935	-56	-159	692	759	288
37 Loans	2 447	-68	359	1 859	162	1 431	-31	353
38 Equity and investment fund shares/units	336	-557	822	1 832	498	-3 092	948	-285
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	-10	183	311	585	1 214	1 702	-781	1 102
42 Financial liabilities	-1 018	-286	-535	4 706	2 738	3 838	591	1 702
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	-990	-73	177	2 069	3 309	7 614	1 532	-280
46 Loans	-2 851	-1 098	-1 387	1 665	-1 648	-1 086	-726	1 598
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-119	-13	17	-559	-65	-1 460	-811	8
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	2 942	898	658	1 531	1 142	-1 230	596	376
Financial balance sheet								
51 Financial net worth	28 863	16 040	21 306	26 376	15 218	39 829	21 720	36 368
52 Financial assets	98 824	84 205	91 248	99 693	92 553	118 713	101 677	118 886
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	11 705	12 208	10 601	11 192	9 664	9 570	8 474	8 575
55 Debt securities	2 096	1 865	2 800	2 744	2 585	3 277	4 036	4 324
56 Loans	8 416	8 348	8 707	10 566	10 728	12 159	12 128	12 481
57 Equity and investment fund shares/units	57 956	42 950	49 995	55 461	48 632	71 061	55 174	70 539
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60 Other accounts receivable	18 651	18 834	19 145	19 730	20 944	22 646	21 865	22 967
61 Financial liabilities	69 961	68 165	69 942	73 317	77 335	78 884	79 957	82 518
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	14 990	14 876	15 484	17 528	20 055	29 545	31 851	31 392
65 Loans	30 146	29 048	27 661	29 326	27 678	26 592	25 866	27 464
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	8 053	6 571	8 469	6 604	8 601	2 976	1 873	2 919
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	16 772	17 670	18 328	19 859	21 001	19 771	20 367	20 743
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	30 077	30 701	31 316	32 147	32 837	33 240	33 649	34 233
2 Intermediate consumption	12 185	12 496	12 589	13 402	13 775	13 820	14 119	14 421
3 Value added, gross	17 892	18 205	18 727	18 745	19 061	19 420	19 530	19 812
4 Value added, net	13 040	13 300	13 652	13 627	13 841	14 111	14 295	14 507
Generation of income account								
5 Compensation of employees, payable	13 040	13 300	13 652	13 627	13 841	14 111	14 295	14 507
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	523	537	551	540	578	590	611	622
8 Subsidies, payable	1 001	1 066	1 347	1 218	1 222	1 208	1 283	1 321
9 Interest, payable	1 211	1 168	1 090	1 030	913	854	832	761
10 Balance of primary incomes, net	-56	-152	-285	-162	-12	56	-34	5
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	24 277	24 228	24 920	25 031	25 638	26 372	27 079	27 604
12 Social contributions, receivable	95	115	129	122	136	116	106	108
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	7 296	7 519	7 895	7 710	7 521	7 704	7 920	8 024
16 Social benefits other than social transfers in kind, payable	1 343	1 452	1 538	1 562	1 620	1 621	1 601	1 626
17 Social transfers in kind (via market producers), payable	2 397	2 478	2 555	2 640	2 712	2 758	2 841	2 928
18 Other current transfers, payable	5 087	5 027	5 202	5 245	5 513	5 691	5 775	5 824
19 Disposable income, net	25 182	25 230	25 919	25 895	26 150	26 936	27 695	28 290
Use of disposable income account								
20 Final consumption expenditure	24 312	24 787	25 400	25 993	26 419	26 674	26 957	27 423
21 Individual consumption expenditure	13 299	13 671	13 958	14 319	14 529	14 714	15 013	15 403
22 Collective consumption expenditure	11 013	11 117	11 442	11 675	11 891	11 959	11 944	12 020
23 Saving, gross	5 723	5 347	5 594	5 020	4 951	5 571	5 974	6 173
24 Saving, net	870	443	519	-99	-269	262	739	868
Capital account								
25 Capital transfers, receivable	988	1 014	897	997	909	1 011	1 033	1 078
26 Capital transfers, payable	1 509	1 308	1 223	1 318	1 335	2 025	1 151	1 116
27 Gross capital formation	5 614	5 696	5 377	5 444	5 892	6 178	6 295	6 442
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	-412	-642	-109	-745	-1 367	-1 621	-441	-307
30 Total expenditure	43 387	43 992	44 573	45 485	46 823	48 267	48 192	48 946
31 Total revenue	42 974	43 350	44 463	44 740	45 457	46 646	47 752	48 639

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	1 029	-340	-474	-683	-1 179	-335	83	429
33 Total financial assets	1 670	704	697	255	849	-1 502	755	1 106
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	1 016	194	378	-500	-57	-22	447	-22
36 Debt securities	220	310	463	233	51	-732	-98	0
37 Loans	275	-6	-153	69	376	-85	307	107
38 Equity and investment fund shares/units	768	56	-150	294	398	125	169	451
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	-609	150	159	159	81	-788	-70	570
42 Financial liabilities	641	1 044	1 171	938	2 028	-1 167	672	677
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	413	-736	714	-92	1 469	826	484	494
46 Loans	-545	912	-178	646	190	146	723	114
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-328	-30	-36	-64	-15	-201	-25	-2
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	1 101	898	671	448	384	-1 938	-510	71
Financial balance sheet								
51 Financial net worth	-27 771	-28 167	-29 713	-30 126	-30 616	-31 537	-31 789	-31 543
52 Financial assets	32 076	32 780	33 477	33 732	34 581	33 079	33 834	34 940
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	9 905	10 099	10 477	9 977	9 920	9 898	10 345	10 323
55 Debt securities	2 313	2 623	3 086	3 319	3 370	2 638	2 540	2 540
56 Loans	2 000	1 994	1 841	1 910	2 286	2 201	2 508	2 615
57 Equity and investment fund shares/units	4 730	4 786	4 636	4 930	5 328	5 453	5 622	6 073
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60 Other accounts receivable	13 128	13 278	13 437	13 596	13 677	12 889	12 819	13 389
61 Financial liabilities	59 847	60 947	63 190	63 858	65 197	64 616	65 623	66 483
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	9 368	8 776	9 946	9 899	10 822	12 411	13 198	13 908
65 Loans	30 308	31 220	31 042	31 688	31 878	32 024	32 747	32 861
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	739	621	1 201	822	664	286	293	258
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	19 432	20 330	21 001	21 449	21 833	19 895	19 385	19 456
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	1 532	1 575	1 623	1 622	1 621	1 643	1 678	1 708
2 Intermediate consumption	1 204	1 196	1 247	1 237	1 218	1 233	1 259	1 287
3 Value added, gross	328	379	375	385	403	410	419	421
4 Value added, net	321	372	369	379	398	405	415	417
Generation of income account								
5 Compensation of employees, payable	321	372	369	379	398	405	415	417
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	43	70	67	77	73	84	81	85
9 Interest, payable	84	55	65	51	42	46	43	38
10 Balance of primary incomes, net	737	686	689	703	652	667	630	650
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	38 083	38 371	40 964	41 939	42 657	43 298	44 074	44 529
13 Actual social contributions	38 082	38 369	40 962	41 936	42 654	43 296	44 073	44 527
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	14 276	14 469	16 501	16 502	16 888	17 466	17 146	17 173
16 Social benefits other than social transfers in kind, payable	50 773	51 755	51 459	52 491	54 307	55 332	56 180	57 525
17 Social transfers in kind (via market producers), payable	1 612	1 656	1 651	1 661	1 770	1 811	1 898	1 954
18 Other current transfers, payable	283	306	308	314	310	310	295	291
19 Disposable income, net	2 040	1 465	6 386	6 339	5 580	5 789	5 375	4 535
Use of disposable income account								
20 Final consumption expenditure	3 140	3 227	3 269	3 278	3 384	3 445	3 568	3 654
21 Individual consumption expenditure	2 964	3 103	3 144	3 144	3 289	3 368	3 489	3 573
22 Collective consumption expenditure	176	124	125	134	95	77	79	81
23 Saving, gross	-1 093	-1 755	3 123	3 066	2 201	2 349	1 812	885
24 Saving, net	-1 100	-1 761	3 117	3 061	2 196	2 344	1 807	881
Capital account								
25 Capital transfers, receivable	-103	-108	-125	-135	-134	-144	-146	-131
26 Capital transfers, payable	4	3	58	16	9	10	10	8
27 Gross capital formation	12	2	1	5	3	3	1	1
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	-1 213	-1 868	2 939	2 911	2 055	2 192	1 654	744
30 Total expenditure	54 336	55 416	55 227	56 230	58 131	59 233	60 181	61 607
31 Total revenue	53 123	53 547	58 165	59 141	60 185	61 426	61 836	62 351

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2009	2010	2011	2012	2013	2014	2015	2016	
Financial account									
32	Net financial transactions	-257	-1 350	3 692	2 837	2 270	2 073	1 754	253
33	Total financial assets	958	204	2 407	3 121	713	1 531	603	258
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	1 440	-962	1 524	521	-48	-1 545	781	-98
36	Debt securities	346	1 272	-704	294	1 918	1 000	-1 653	467
37	Loans	-1	381	1 412	511	176	-290	220	-527
38	Equity and investment fund shares/units	-763	-522	162	1 765	-1 433	1 939	1 743	535
39	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41	Other accounts receivable	-64	35	13	30	100	427	-488	-119
42	Financial liabilities	1 215	1 554	-1 285	284	-1 557	-542	-1 151	5
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	..	..	..	..	..	..	..	..
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	1 464	1 849	-1 300	261	-1 812	-693	-1 084	-23
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50	Other accounts payable	-249	-295	15	23	255	151	-67	28
Financial balance sheet									
51	Financial net worth	25 035	23 532	26 204	30 164	32 343	35 884	36 641	37 980
52	Financial assets	31 990	31 919	33 378	37 636	38 281	41 871	41 431	42 648
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	3 030	2 068	3 592	4 113	4 065	2 520	3 301	3 203
55	Debt securities	13 014	13 496	12 976	13 486	14 654	16 513	14 130	14 647
56	Loans	7 039	7 420	8 832	9 343	9 519	9 229	9 449	8 922
57	Equity and investment fund shares/units	7 467	6 915	6 542	9 066	8 286	11 477	12 924	14 369
58	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59	Financial derivatives and employee stock options	175	720	123	285	314	262	245	244
60	Other accounts receivable	1 265	1 300	1 313	1 343	1 443	1 870	1 382	1 263
61	Financial liabilities	6 955	8 387	7 174	7 472	5 938	5 987	4 790	4 668
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	..	..	..	..	..	..	..	..
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	6 189	8 038	6 738	6 999	5 187	4 494	3 410	3 387
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68	Financial derivatives and employee stock options	169	47	119	133	156	747	701	574
69	Other accounts payable	597	302	317	340	595	746	679	707

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20180213/2835b>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Secrétariat d'Etat à l'économie (SECO).