

# SWITZERLAND

## Table I. General government account (SNA 2008, simplified presentation)

Million CHF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>SUMMARY OF AGGREGATES AND BALANCES</b>								
a	Value added, gross	65 965	67 400	67 946	68 781	69 438	71 725	73 390
b	Saving, net	8 230	6 726	11 725	9 660	15 457	18 976	-4 332
c	Net lending (+)/Net borrowing (-)	-2 832	-1 645	3 644	1 615	7 738	9 629	-19 912
d	Total revenue	217 310	219 780	228 186	229 860	238 479	247 912	246 833
	<i>of which:</i>							
e	Total tax receipts	130 259	131 798	136 843	138 917	145 406	152 115	146 759
f	Actual social contributions	42 862	43 545	44 285	44 753	45 255	45 970	49 057
g	Total expenditure	220 142	221 425	224 542	228 246	230 741	233 973	266 744
	<i>of which:</i>							
h	Interest	3 966	3 687	3 579	3 184	2 736	2 105	2 023
i	Compensation of employees	47 888	48 710	49 552	50 161	50 939	51 646	53 954
j	Social benefits and transfers in kind	71 488	73 021	74 335	76 447	77 524	79 469	96 027
k	Gross fixed capital formation	19 281	19 921	20 158	20 153	20 769	21 381	23 634
l	Total liabilities (non consolidated)	281 697	286 532	287 132	282 974	291 120	286 381	298 355
m	Financial net worth	-25 724	10 510	-14 551	3 801	72 952	65 725	118 493
n	Maastricht debt	..	..	..	..	..	..	..
o	Gross domestic product	660 649	672 818	675 736	685 441	693 694	719 272	727 212
<b>I.1 GENERAL GOVERNMENT</b>								
<b>Production account</b>								
1	Output	96 667	98 776	99 974	101 549	102 621	106 245	108 417
2	Market output and output for own final use	15 736	16 092	16 372	16 538	16 810	17 047	17 424
3	Non-market output	80 930	82 683	83 601	85 011	85 811	87 311	89 084
4	Payments for non-market output	12 896	13 255	13 934	14 704	15 194	15 388	15 761
5	Non-market output, other	68 035	69 428	69 668	70 307	70 616	71 923	73 247
6	Market output and payments for non-market output (2 + 4)	28 632	29 347	30 306	31 242	32 005	32 435	33 185
7	Intermediate consumption	30 702	31 375	32 028	32 768	33 183	34 095	35 027
8	<b>Value added, gross</b>	<b>65 965</b>	<b>67 400</b>	<b>67 946</b>	<b>68 781</b>	<b>69 438</b>	<b>71 725</b>	<b>73 390</b>
9	Consumption of fixed capital	18 077	18 690	18 394	18 620	18 499	19 045	19 435
10	<b>Value added, net</b>	<b>47 888</b>	<b>48 710</b>	<b>49 552</b>	<b>50 161</b>	<b>50 939</b>	<b>51 646</b>	<b>53 954</b>
<b>Generation of income account</b>								
11	Compensation of employees, payable	47 888	48 710	49 552	50 161	50 939	51 646	53 954
12	Other taxes on production, payable	0	0	0	0	0	0	0
13	Other subsidies on production, receivable	0	0	0	0	0	0	0
14	<b>Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
15	Taxes on production and imports, receivable	37 564	37 741	37 971	37 873	38 966	38 800	38 621
16	Subsidies, payable	20 460	20 488	21 028	21 337	21 807	22 217	22 650
17	Property income, receivable	7 493	6 485	8 275	7 256	7 891	8 263	9 895
18	Property income, payable	3 966	3 687	3 579	3 184	2 736	2 289	2 023
19	Interest, payable	3 966	3 687	3 579	3 184	2 736	2 289	2 023
20	Other property income, payable	0	0	0	0	0	0	0
21	<b>Balance of primary incomes, net</b>	<b>20 631</b>	<b>20 051</b>	<b>21 639</b>	<b>20 608</b>	<b>22 315</b>	<b>22 557</b>	<b>23 843</b>
<b>Secondary distribution of income account</b>								
22	Current taxes on income and wealth, receivable	91 729	92 881	97 784	99 896	105 279	107 818	106 866
23	Social contributions, receivable	43 346	43 901	44 622	45 141	45 637	46 345	47 499
24	Actual social contributions	42 862	43 545	44 285	44 753	45 255	45 975	49 057
25	Imputed social contributions	483	357	337	389	382	370	668
26	Other current transfers, receivable	7 342	7 751	7 694	7 105	7 284	8 252	7 036
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	64 890	66 041	67 027	68 784	69 534	70 159	71 485
29	Social transfers in kind (via market producers), payable	6 598	6 979	7 308	7 662	7 990	7 931	8 611
30	Social benefits and transfers in kind (via market producers), payable	71 488	73 021	74 335	76 447	77 524	79 469	96 027
31	Other current transfers, payable	15 295	15 409	16 012	16 336	16 918	17 132	20 543
32	<b>Disposable income, net</b>	<b>82 862</b>	<b>83 134</b>	<b>88 701</b>	<b>87 630</b>	<b>94 063</b>	<b>97 680</b>	<b>79 510</b>
<b>Use of disposable income account</b>								
33	Final consumption expenditure	74 632	76 408	76 976	77 970	78 606	79 853	81 231
34	Individual consumption expenditure	40 744	42 100	43 020	44 086	44 298	45 278	47 413
35	Collective consumption expenditure	33 889	34 308	33 955	33 883	34 308	34 576	36 430
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>26 307</b>	<b>25 417</b>	<b>30 119</b>	<b>28 280</b>	<b>33 956</b>	<b>36 443</b>	<b>15 103</b>
38	<b>Saving, net</b>	<b>8 230</b>	<b>6 726</b>	<b>11 725</b>	<b>9 660</b>	<b>15 457</b>	<b>18 976</b>	<b>-4 332</b>
<b>Capital account</b>								
39	Consumption of fixed capital	18 077	18 690	18 394	18 620	18 499	19 045	19 435
40	Capital transfers, receivable	1 205	1 674	1 534	1 348	1 416	1 217	1 504
41	Capital taxes	966	1 177	1 088	1 148	1 161	1 212	1 272
42	Other capital transfers and investment grants, receivable	239	497	446	200	255	5	232
43	Capital transfers, payable	10 852	8 628	7 768	7 686	6 585	6 931	12 532
44	Gross capital formation and acquisitions of non-produced assets	19 491	20 107	20 241	20 327	21 049	21 573	23 987
45	Gross capital formation	19 433	20 037	20 242	20 235	20 822	21 461	23 919
46	Gross fixed capital formation	19 281	19 921	20 158	20 153	20 769	21 381	23 634
47	Changes in inv. and acquisitions less disposals of valuables	151	117	84	82	54	80	285
48	Acquisitions less disposals of non-produced non-financial assets	59	70	-2	92	226	112	68
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-2 832</b>	<b>-1 645</b>	<b>3 644</b>	<b>1 615</b>	<b>7 738</b>	<b>9 629</b>	<b>-19 912</b>
50	<b>Total expenditure</b>	<b>220 142</b>	<b>221 425</b>	<b>224 542</b>	<b>228 246</b>	<b>230 741</b>	<b>233 973</b>	<b>266 744</b>
51	<b>Total revenue</b>	<b>217 310</b>	<b>219 780</b>	<b>228 186</b>	<b>229 860</b>	<b>238 479</b>	<b>247 912</b>	<b>246 833</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-1 031</b>	<b>-659</b>	<b>4 406</b>	<b>-4 948</b>	<b>3 090</b>	<b>11 115</b>	<b>6 344</b>	<b>-15 751</b>
<b>53 Total financial assets</b>	<b>2 680</b>	<b>-428</b>	<b>2 670</b>	<b>-9 962</b>	<b>12 885</b>	<b>7 161</b>	<b>13 291</b>	<b>-5 014</b>
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	357	-3 435	845	-4 338	10 086	166	7 832	-8 328
56 Debt securities	1 782	940	-1 015	1 084	-485	-3	802	476
57 Loans	1 102	1 845	32	-6 958	1 792	-308	756	617
58 Equity and investment fund shares/units	-1 784	-989	2 919	657	426	2 174	1 771	582
59 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
60 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
61 Other accounts receivable	1 223	1 211	-111	-407	1 066	5 132	2 130	1 639
<b>62 Financial liabilities</b>	<b>3 711</b>	<b>231</b>	<b>-1 736</b>	<b>-5 014</b>	<b>9 795</b>	<b>-3 954</b>	<b>6 947</b>	<b>10 737</b>
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	362	796	-228	230	-115	267	878	90
65 Debt securities	3 945	5 849	-2 608	-6 387	5 843	-6 352	-618	8 625
66 Loans	-2 350	-3 255	-675	1 566	-1 646	-1 770	944	450
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	351	-1 803	-899	124	-182	-118	-601	-75
69 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
70 Other accounts payable	1 403	-1 356	2 674	-547	5 895	4 019	6 344	1 647
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>-25 724</b>	<b>10 510</b>	<b>-14 551</b>	<b>3 801</b>	<b>72 952</b>	<b>65 725</b>	<b>118 493</b>	<b>121 412</b>
<b>72 Financial assets</b>	<b>255 973</b>	<b>297 042</b>	<b>272 581</b>	<b>286 775</b>	<b>364 072</b>	<b>352 106</b>	<b>416 848</b>	<b>431 029</b>
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	37 062	33 627	34 472	30 134	40 220	40 386	48 218	39 890
75 Debt securities	20 783	22 583	20 831	21 963	21 624	21 098	22 325	22 987
76 Loans	45 042	46 887	46 919	39 961	41 753	41 445	42 201	42 818
77 Equity and investment fund shares/units	110 038	149 580	126 166	150 974	215 659	199 260	252 103	271 679
78 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
79 Financial derivatives and employee stock options	518	624	563	520	527	496	450	465
80 Other accounts receivable	42 530	43 741	43 630	43 223	44 289	49 421	51 551	53 190
<b>81 Financial liabilities</b>	<b>281 697</b>	<b>286 532</b>	<b>287 132</b>	<b>282 974</b>	<b>291 120</b>	<b>286 381</b>	<b>298 355</b>	<b>309 617</b>
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	8 913	9 709	9 481	9 711	9 596	9 863	10 741	10 831
84 Debt securities	131 944	145 964	145 970	139 888	145 286	136 039	140 806	149 663
85 Loans	66 727	63 472	62 797	64 363	62 717	60 947	61 891	62 341
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	11 643	5 738	4 589	5 375	4 173	6 222	5 350	5 596
88 Financial derivatives and employee stock options	267	802	774	663	479	422	335	307
89 Other accounts payable	62 203	60 847	63 521	62 974	68 869	72 888	79 232	80 879
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	18 241	18 828	19 094	19 424	19 511	19 541	19 842	20 646
2 Intermediate consumption	5 927	6 079	6 268	6 494	6 524	6 548	6 467	6 871
<b>3 Value added, gross</b>	<b>12 314</b>	<b>12 750</b>	<b>12 826</b>	<b>12 930</b>	<b>12 987</b>	<b>12 993</b>	<b>13 375</b>	<b>13 775</b>
<b>4 Value added, net</b>	<b>7 241</b>	<b>7 476</b>	<b>7 641</b>	<b>7 701</b>	<b>7 839</b>	<b>7 891</b>	<b>8 128</b>	<b>8 387</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	7 241	7 476	7 641	7 701	7 839	7 891	8 128	8 387
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	35 589	35 756	35 871	35 756	36 766	36 554	36 681	36 251
8 Subsidies, payable	3 915	4 030	4 188	4 477	4 637	4 736	4 675	4 994
9 Interest, payable	2 103	1 961	1 883	1 666	1 407	1 154	1 050	903
<b>10 Balance of primary incomes, net</b>	<b>31 328</b>	<b>30 934</b>	<b>31 649</b>	<b>31 174</b>	<b>32 414</b>	<b>32 405</b>	<b>32 741</b>	<b>32 640</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	25 409	24 890	28 152	28 252	32 259	32 387	34 538	28 909
12 Social contributions, receivable	68	59	60	57	59	58	63	106
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	506	589	780	479	614	1 059	626	593
16 Social benefits other than social transfers in kind, payable	207	192	197	192	189	182	188	2 430
17 Social transfers in kind (via market producers), payable	147	143	137	126	119	108	103	448
18 Other current transfers, payable	37 295	37 613	38 941	39 223	40 578	40 378	41 066	53 989
<b>19 Disposable income, net</b>	<b>19 808</b>	<b>18 667</b>	<b>21 503</b>	<b>20 547</b>	<b>24 578</b>	<b>25 349</b>	<b>26 715</b>	<b>5 829</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	12 737	13 196	13 423	13 738	13 555	13 586	13 801	14 958
21 Individual consumption expenditure	2 402	2 464	2 738	3 100	3 024	3 005	2 994	3 485
22 Collective consumption expenditure	10 336	10 732	10 685	10 637	10 531	10 581	10 807	11 473
<b>23 Saving, gross</b>	<b>12 143</b>	<b>10 744</b>	<b>13 265</b>	<b>12 038</b>	<b>16 171</b>	<b>16 865</b>	<b>18 160</b>	<b>-3 741</b>
<b>24 Saving, net</b>	<b>7 071</b>	<b>5 470</b>	<b>8 080</b>	<b>6 809</b>	<b>11 023</b>	<b>11 763</b>	<b>12 914</b>	<b>-9 129</b>
<b>Capital account</b>								
25 Capital transfers, receivable	200	369	332	621	615	504	449	604
26 Capital transfers, payable	5 227	4 967	5 193	5 927	5 224	5 394	5 606	6 230
27 Gross capital formation	6 184	6 165	6 237	6 360	6 374	6 657	7 047	7 834
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	1	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>932</b>	<b>-20</b>	<b>2 167</b>	<b>372</b>	<b>5 188</b>	<b>5 318</b>	<b>5 956</b>	<b>-17 202</b>
<b>30 Total expenditure</b>	<b>68 248</b>	<b>68 627</b>	<b>70 685</b>	<b>72 166</b>	<b>72 891</b>	<b>73 048</b>	<b>74 332</b>	<b>92 086</b>
<b>31 Total revenue</b>	<b>69 180</b>	<b>68 607</b>	<b>72 851</b>	<b>72 538</b>	<b>78 080</b>	<b>78 366</b>	<b>80 288</b>	<b>74 885</b>

# SWITZERLAND

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>890</b>	<b>490</b>	<b>3 414</b>	<b>-6 596</b>	<b>919</b>	<b>7 019</b>	<b>6 632</b>	<b>-16 645</b>
<b>33 Total financial assets</b>	<b>1 077</b>	<b>-1 267</b>	<b>1 546</b>	<b>-11 946</b>	<b>8 694</b>	<b>2 596</b>	<b>7 448</b>	<b>-9 234</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	1 994	-1 789	704	-3 550	7 899	405	7 809	-10 060
36 Debt securities	-29	-30	-27	-8	23	41	-109	8
37 Loans	385	789	-413	-7 469	560	-1 128	-215	199
38 Equity and investment fund shares/units	-1 243	23	58	57	-71	450	270	26
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	-30	-260	1 224	-976	283	2 828	-307	593
<b>42 Financial liabilities</b>	<b>187</b>	<b>-1 757</b>	<b>-1 868</b>	<b>-5 350</b>	<b>7 775</b>	<b>-4 423</b>	<b>816</b>	<b>7 411</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	362	796	-228	230	-115	267	878	90
45 Debt securities	-818	-2 633	-4 626	-6 048	3 757	-6 216	-3 719	6 915
46 Loans	-111	-473	527	500	549	-153	-126	-50
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	441	-30	-53	171	-100	-38	-518	-75
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	313	583	2 512	-203	3 684	1 717	4 301	531
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-42 379</b>	<b>-33 559</b>	<b>-40 991</b>	<b>-40 420</b>	<b>-12 211</b>	<b>-9 533</b>	<b>11 413</b>	<b>848</b>
<b>52 Financial assets</b>	<b>90 665</b>	<b>103 313</b>	<b>95 609</b>	<b>91 181</b>	<b>127 121</b>	<b>123 595</b>	<b>148 530</b>	<b>145 411</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	13 422	11 633	12 337	8 787	16 686	17 091	24 900	14 840
55 Debt securities	175	145	118	110	133	174	65	73
56 Loans	22 499	23 288	22 875	15 406	15 966	14 838	14 623	14 822
57 Equity and investment fund shares/units	47 762	61 542	52 394	60 011	87 060	81 512	99 402	105 502
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	204	362	318	276	402	278	145	186
60 Other accounts receivable	6 603	6 343	7 567	6 591	6 874	9 702	9 395	9 988
<b>61 Financial liabilities</b>	<b>133 044</b>	<b>136 872</b>	<b>136 600</b>	<b>131 601</b>	<b>139 332</b>	<b>133 128</b>	<b>137 117</b>	<b>144 563</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	8 913	9 709	9 481	9 711	9 596	9 863	10 741	10 831
64 Debt securities	101 276	104 181	101 104	95 418	99 011	90 997	90 443	97 392
65 Loans	4 454	3 981	4 508	5 008	5 557	5 404	5 278	5 228
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	2 378	2 476	2 423	2 594	2 650	2 612	2 094	2 014
68 Financial derivatives and employee stock options	97	16	63	52	16	33	41	47
69 Other accounts payable	15 926	16 509	19 021	18 818	22 502	24 219	28 520	29 051
<b>I.3 STATE GOVERNMENT</b>								
<b>Production account</b>								
1 Output	43 865	44 943	45 453	45 903	46 351	47 260	48 163	49 094
2 Intermediate consumption	9 595	10 043	10 218	10 212	10 299	10 673	10 742	10 745
<b>3 Value added, gross</b>	<b>34 270</b>	<b>34 900</b>	<b>35 235</b>	<b>35 690</b>	<b>36 052</b>	<b>36 587</b>	<b>37 420</b>	<b>38 349</b>
<b>4 Value added, net</b>	<b>26 419</b>	<b>26 731</b>	<b>27 208</b>	<b>27 553</b>	<b>27 994</b>	<b>28 561</b>	<b>29 133</b>	<b>29 833</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	26 419	26 731	27 208	27 553	27 994	28 561	29 133	29 833
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	1 397	1 394	1 490	1 480	1 535	1 541	1 544	1 613
8 Subsidies, payable	15 246	15 164	15 475	15 449	15 710	16 011	16 160	16 028
9 Interest, payable	955	869	848	771	730	611	569	624
<b>10 Balance of primary incomes, net</b>	<b>-11 515</b>	<b>-11 800</b>	<b>-10 762</b>	<b>-11 445</b>	<b>-11 055</b>	<b>-10 972</b>	<b>-11 102</b>	<b>-9 606</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	40 662	41 595	42 525	43 669	44 437	46 030	47 484	47 631
12 Social contributions, receivable	277	179	171	215	202	202	211	368
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	22 644	23 102	23 843	24 003	24 643	25 520	25 576	26 953
16 Social benefits other than social transfers in kind, payable	8 757	8 931	9 083	9 487	9 686	10 249	10 545	11 111
17 Social transfers in kind (via market producers), payable	1 964	2 204	2 398	2 666	2 885	2 735	2 677	2 846
18 Other current transfers, payable	12 144	12 512	12 597	12 864	13 099	13 284	13 279	16 388
<b>19 Disposable income, net</b>	<b>31 167</b>	<b>31 634</b>	<b>34 097</b>	<b>34 091</b>	<b>35 443</b>	<b>37 248</b>	<b>38 345</b>	<b>37 848</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	31 986	32 925	32 910	32 986	33 372	33 761	34 345	35 329
21 Individual consumption expenditure	18 643	19 442	19 645	19 777	19 756	20 139	20 409	20 969
22 Collective consumption expenditure	13 343	13 483	13 265	13 210	13 616	13 622	13 936	14 359
<b>23 Saving, gross</b>	<b>7 033</b>	<b>6 878</b>	<b>9 214</b>	<b>9 242</b>	<b>10 129</b>	<b>11 513</b>	<b>12 287</b>	<b>11 035</b>
<b>24 Saving, net</b>	<b>-819</b>	<b>-1 291</b>	<b>1 187</b>	<b>1 105</b>	<b>2 071</b>	<b>3 487</b>	<b>4 000</b>	<b>2 519</b>
<b>Capital account</b>								
25 Capital transfers, receivable	2 380	2 595	2 344	2 262	2 176	2 129	2 178	2 418
26 Capital transfers, payable	6 430	3 800	3 455	2 925	2 360	2 654	2 524	7 637
27 Gross capital formation	7 378	7 693	7 719	7 705	7 650	8 133	8 462	8 914
28 Acquisitions less disposals of non-produced non-financial assets	34	44	-79	38	30	38	-19	17
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-4 429</b>	<b>-2 064</b>	<b>464</b>	<b>836</b>	<b>2 265</b>	<b>2 817</b>	<b>3 497</b>	<b>-3 115</b>
<b>30 Total expenditure</b>	<b>88 922</b>	<b>87 992</b>	<b>88 922</b>	<b>89 670</b>	<b>90 441</b>	<b>92 948</b>	<b>94 074</b>	<b>104 142</b>
<b>31 Total revenue</b>	<b>84 493</b>	<b>85 928</b>	<b>89 385</b>	<b>90 506</b>	<b>92 706</b>	<b>95 765</b>	<b>97 571</b>	<b>101 027</b>

# SWITZERLAND

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-2 877</b>	<b>-3 031</b>	<b>-848</b>	<b>-1 008</b>	<b>1 582</b>	<b>4 086</b>	<b>-1 039</b>	<b>516</b>
<b>33 Total financial assets</b>	<b>187</b>	<b>675</b>	<b>-241</b>	<b>1 111</b>	<b>2 369</b>	<b>5 434</b>	<b>5 294</b>	<b>3 070</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-1 531	-80	-1 086	-266	626	435	411	1 082
36 Debt securities	-160	701	755	607	-608	163	822	460
37 Loans	162	1 432	-80	824	1 402	619	688	344
38 Equity and investment fund shares/units	499	-3 078	949	-353	456	1 956	1 418	373
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	1 217	1 700	-779	299	493	2 261	1 955	811
<b>42 Financial liabilities</b>	<b>3 064</b>	<b>3 706</b>	<b>607</b>	<b>2 119</b>	<b>787</b>	<b>1 348</b>	<b>6 333</b>	<b>2 554</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	3 304	7 618	1 534	-41	1 245	-105	3 087	889
46 Loans	-602	-2 389	-819	1 078	-1 881	-876	1 277	639
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-72	-1 571	-821	-44	-80	-77	-79	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	434	48	713	1 126	1 503	2 406	2 048	1 026
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>15 069</b>	<b>39 715</b>	<b>21 574</b>	<b>35 702</b>	<b>73 753</b>	<b>65 294</b>	<b>93 946</b>	<b>105 266</b>
<b>52 Financial assets</b>	<b>92 575</b>	<b>118 772</b>	<b>101 698</b>	<b>118 484</b>	<b>156 030</b>	<b>150 183</b>	<b>186 758</b>	<b>201 045</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	9 656	9 576	8 490	8 224	8 850	9 285	9 696	10 778
55 Debt securities	2 584	3 285	4 040	4 647	4 039	4 202	5 024	5 484
56 Loans	10 728	12 160	12 080	12 904	14 306	14 925	15 613	15 957
57 Equity and investment fund shares/units	48 663	71 107	55 223	70 545	106 178	96 853	129 552	141 142
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	20 944	22 644	21 865	22 164	22 657	24 918	26 873	27 684
<b>61 Financial liabilities</b>	<b>77 506</b>	<b>79 057</b>	<b>80 124</b>	<b>82 782</b>	<b>82 277</b>	<b>84 889</b>	<b>92 812</b>	<b>95 779</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	20 053	29 546	31 850	31 650	32 716	31 904	36 638	37 617
65 Loans	25 792	23 403	22 584	23 662	21 781	20 905	22 182	22 821
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	8 601	2 976	1 873	2 527	1 336	3 220	3 082	3 405
68 Financial derivatives and employee stock options	14	38	10	10	8	18	20	20
69 Other accounts payable	23 046	23 094	23 807	24 933	26 436	28 842	30 890	31 916
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	32 801	33 203	33 619	34 352	34 864	35 650	36 304	36 674
2 Intermediate consumption	13 818	13 850	14 147	14 600	14 874	15 379	15 810	15 867
<b>3 Value added, gross</b>	<b>18 983</b>	<b>19 353</b>	<b>19 472</b>	<b>19 752</b>	<b>19 989</b>	<b>20 271</b>	<b>20 493</b>	<b>20 807</b>
<b>4 Value added, net</b>	<b>13 835</b>	<b>14 110</b>	<b>14 293</b>	<b>14 502</b>	<b>14 700</b>	<b>14 786</b>	<b>14 983</b>	<b>15 277</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	13 835	14 110	14 293	14 502	14 700	14 786	14 983	15 277
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	578	590	611	637	665	705	735	756
8 Subsidies, payable	1 225	1 209	1 284	1 326	1 378	1 390	1 620	1 566
9 Interest, payable	866	810	805	710	557	487	446	454
<b>10 Balance of primary incomes, net</b>	<b>28</b>	<b>92</b>	<b>-8</b>	<b>68</b>	<b>133</b>	<b>306</b>	<b>85</b>	<b>129</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	25 658	26 396	27 107	27 975	28 583	29 400	29 899	30 326
12 Social contributions, receivable	136	117	105	115	120	109	115	193
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	7 475	7 558	7 738	7 586	7 879	7 969	7 722	7 940
16 Social benefits other than social transfers in kind, payable	1 619	1 586	1 568	1 578	1 587	1 472	1 543	1 603
17 Social transfers in kind (via market producers), payable	2 716	2 821	2 875	2 917	3 001	3 040	3 032	3 087
18 Other current transfers, payable	5 509	5 691	5 780	5 868	5 997	6 111	6 150	6 504
<b>19 Disposable income, net</b>	<b>26 169</b>	<b>26 887</b>	<b>27 595</b>	<b>28 298</b>	<b>29 131</b>	<b>30 201</b>	<b>30 129</b>	<b>30 482</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	26 387	26 683	26 945	27 430	27 807	28 563	28 989	29 342
21 Individual consumption expenditure	16 402	16 818	17 140	17 629	17 885	18 412	18 812	18 931
22 Collective consumption expenditure	9 985	9 865	9 805	9 800	9 922	10 151	10 176	10 411
<b>23 Saving, gross</b>	<b>4 930</b>	<b>5 446</b>	<b>5 829</b>	<b>6 118</b>	<b>6 613</b>	<b>7 124</b>	<b>6 650</b>	<b>6 670</b>
<b>24 Saving, net</b>	<b>-218</b>	<b>203</b>	<b>650</b>	<b>868</b>	<b>1 324</b>	<b>1 638</b>	<b>1 140</b>	<b>1 140</b>
<b>Capital account</b>								
25 Capital transfers, receivable	924	1 033	1 045	1 009	1 085	1 036	1 133	1 130
26 Capital transfers, payable	1 339	2 014	1 140	1 242	1 305	1 198	1 251	1 164
27 Gross capital formation	5 868	6 177	6 285	6 168	6 797	6 670	7 011	7 169
28 Acquisitions less disposals of non-produced non-financial assets	24	26	78	54	197	74	103	51
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-1 377</b>	<b>-1 738</b>	<b>-629</b>	<b>-338</b>	<b>-601</b>	<b>220</b>	<b>-581</b>	<b>-584</b>
<b>30 Total expenditure</b>	<b>46 819</b>	<b>48 294</b>	<b>48 256</b>	<b>48 965</b>	<b>50 394</b>	<b>50 606</b>	<b>51 949</b>	<b>52 742</b>
<b>31 Total revenue</b>	<b>45 441</b>	<b>46 557</b>	<b>47 627</b>	<b>48 627</b>	<b>49 793</b>	<b>50 826</b>	<b>51 368</b>	<b>52 158</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-1 313</b>	<b>-194</b>	<b>80</b>	<b>2 411</b>	<b>104</b>	<b>504</b>	<b>225</b>	<b>-874</b>
<b>33 Total financial assets</b>	<b>708</b>	<b>-1 363</b>	<b>758</b>	<b>621</b>	<b>1 643</b>	<b>816</b>	<b>791</b>	<b>57</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-58	-21	446	-422	1 338	333	-6	-351
36 Debt securities	50	-732	-96	16	25	55	0	8
37 Loans	379	-86	306	213	-37	246	-2	0
38 Equity and investment fund shares/units	398	125	169	426	65	144	371	186
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	-61	-649	-67	388	252	38	428	214
<b>42 Financial liabilities</b>	<b>2 021</b>	<b>-1 169</b>	<b>678</b>	<b>-1 790</b>	<b>1 539</b>	<b>312</b>	<b>566</b>	<b>931</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	1 459	864	484	-298	841	-31	14	821
46 Loans	175	300	702	10	-18	301	579	66
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-18	-202	-25	-3	-2	-3	-4	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	405	-2 131	-483	-1 499	718	45	-23	44
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-30 756</b>	<b>-31 532</b>	<b>-31 779</b>	<b>-29 460</b>	<b>-29 185</b>	<b>-28 622</b>	<b>-28 757</b>	<b>-29 734</b>
<b>52 Financial assets</b>	<b>34 446</b>	<b>33 083</b>	<b>33 841</b>	<b>34 462</b>	<b>36 105</b>	<b>36 946</b>	<b>37 724</b>	<b>37 783</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	9 919	9 898	10 344	9 922	11 260	11 593	11 587	11 236
55 Debt securities	3 370	2 638	2 542	2 558	2 583	2 638	2 638	2 646
56 Loans	2 296	2 210	2 516	2 729	2 692	2 938	2 936	2 936
57 Equity and investment fund shares/units	5 328	5 453	5 622	6 048	6 113	6 257	6 628	6 814
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	25	12	14
60 Other accounts receivable	13 533	12 884	12 817	13 205	13 457	13 495	13 923	14 137
<b>61 Financial liabilities</b>	<b>65 202</b>	<b>64 615</b>	<b>65 620</b>	<b>63 922</b>	<b>65 290</b>	<b>65 568</b>	<b>66 481</b>	<b>67 517</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	10 615	12 237	13 016	12 820	13 559	13 138	13 725	14 654
65 Loans	31 294	31 594	32 296	32 306	32 288	32 589	33 168	33 234
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	664	286	293	254	187	390	174	177
68 Financial derivatives and employee stock options	0	0	0	26	22	172	158	152
69 Other accounts payable	22 629	20 498	20 015	18 516	19 234	19 279	19 256	19 300
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	1 759	1 801	1 808	1 870	1 895	1 907	1 937	2 003
2 Intermediate consumption	1 362	1 403	1 394	1 461	1 485	1 495	1 500	1 545
<b>3 Value added, gross</b>	<b>397</b>	<b>398</b>	<b>414</b>	<b>409</b>	<b>410</b>	<b>412</b>	<b>436</b>	<b>458</b>
<b>4 Value added, net</b>	<b>392</b>	<b>393</b>	<b>409</b>	<b>405</b>	<b>407</b>	<b>409</b>	<b>435</b>	<b>457</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	392	393	409	405	407	409	435	457
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	73	84	81	85	81	81	75	63
9 Interest, payable	42	46	43	38	42	37	40	42
<b>10 Balance of primary incomes, net</b>	<b>790</b>	<b>825</b>	<b>760</b>	<b>812</b>	<b>823</b>	<b>818</b>	<b>818</b>	<b>679</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	42 865	43 546	44 286	44 754	45 257	45 976	47 110	49 058
13 Actual social contributions	42 862	43 545	44 285	44 753	45 255	45 975	47 109	49 057
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	16 889	17 467	17 147	17 174	17 456	16 752	16 742	28 399
16 Social benefits other than social transfers in kind, payable	54 307	55 332	56 180	57 527	58 073	58 256	59 210	72 272
17 Social transfers in kind (via market producers), payable	1 770	1 811	1 898	1 954	1 985	2 048	2 171	2 230
18 Other current transfers, payable	518	559	508	518	552	409	443	513
<b>19 Disposable income, net</b>	<b>5 718</b>	<b>5 946</b>	<b>5 505</b>	<b>4 694</b>	<b>4 911</b>	<b>4 881</b>	<b>5 018</b>	<b>5 351</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	3 522	3 603	3 698	3 816	3 871	3 943	4 096	4 214
21 Individual consumption expenditure	3 297	3 376	3 497	3 580	3 632	3 722	3 886	4 027
22 Collective consumption expenditure	225	227	201	236	239	221	209	187
<b>23 Saving, gross</b>	<b>2 201</b>	<b>2 349</b>	<b>1 812</b>	<b>882</b>	<b>1 043</b>	<b>942</b>	<b>924</b>	<b>1 140</b>
<b>24 Saving, net</b>	<b>2 196</b>	<b>2 344</b>	<b>1 807</b>	<b>879</b>	<b>1 039</b>	<b>939</b>	<b>922</b>	<b>1 138</b>
<b>Capital account</b>								
25 Capital transfers, receivable	-144	-158	-157	-127	-144	-128	-156	-140
26 Capital transfers, payable	11	12	11	11	12	10	10	9
27 Gross capital formation	3	3	1	1	1	1	1	2
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>2 043</b>	<b>2 176</b>	<b>1 642</b>	<b>744</b>	<b>886</b>	<b>802</b>	<b>757</b>	<b>989</b>
<b>30 Total expenditure</b>	<b>58 479</b>	<b>59 642</b>	<b>60 525</b>	<b>62 000</b>	<b>62 638</b>	<b>62 744</b>	<b>63 884</b>	<b>77 133</b>
<b>31 Total revenue</b>	<b>60 522</b>	<b>61 818</b>	<b>62 167</b>	<b>62 744</b>	<b>63 523</b>	<b>63 546</b>	<b>64 641</b>	<b>78 121</b>

# SWITZERLAND

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2013	2014	2015	2016	2017	2018	2019	2020	
<b>Financial account</b>									
<b>32</b>	<b>Net financial transactions</b>	<b>2 269</b>	<b>2 076</b>	<b>1 760</b>	<b>245</b>	<b>485</b>	<b>-494</b>	<b>526</b>	<b>1 252</b>
<b>33</b>	<b>Total financial assets</b>	<b>708</b>	<b>1 527</b>	<b>607</b>	<b>252</b>	<b>179</b>	<b>-1 685</b>	<b>-242</b>	<b>1 093</b>
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	-48	-1 545	781	-100	223	-1 007	-382	1 001
36	Debt securities	1 921	1 001	-1 647	469	75	-262	89	0
37	Loans	176	-290	219	-526	-133	-45	285	74
38	Equity and investment fund shares/units	-1 438	1 941	1 743	527	-24	-376	-288	-3
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	97	420	-489	-118	38	5	54	21
<b>42</b>	<b>Financial liabilities</b>	<b>-1 561</b>	<b>-549</b>	<b>-1 153</b>	<b>7</b>	<b>-306</b>	<b>-1 191</b>	<b>-768</b>	<b>-159</b>
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	..	..	..	..	..	..	..	..
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	-1 812	-693	-1 085	-22	-296	-1 042	-786	-205
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	251	144	-68	29	-10	-149	18	46
<b>Financial balance sheet</b>									
<b>51</b>	<b>Financial net worth</b>	<b>32 342</b>	<b>35 886</b>	<b>36 645</b>	<b>37 979</b>	<b>40 595</b>	<b>38 586</b>	<b>41 891</b>	<b>45 032</b>
<b>52</b>	<b>Financial assets</b>	<b>38 287</b>	<b>41 874</b>	<b>41 433</b>	<b>42 648</b>	<b>44 816</b>	<b>41 382</b>	<b>43 836</b>	<b>46 790</b>
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	4 065	2 520	3 301	3 201	3 424	2 417	2 035	3 036
55	Debt securities	14 654	16 515	14 131	14 648	14 869	14 084	14 598	14 784
56	Loans	9 519	9 229	9 448	8 922	8 789	8 744	9 029	9 103
57	Equity and investment fund shares/units	8 285	11 478	12 927	14 370	16 308	14 638	16 521	18 221
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	314	262	245	244	125	193	293	265
60	Other accounts receivable	1 450	1 870	1 381	1 263	1 301	1 306	1 360	1 381
<b>61</b>	<b>Financial liabilities</b>	<b>5 945</b>	<b>5 988</b>	<b>4 788</b>	<b>4 669</b>	<b>4 221</b>	<b>2 796</b>	<b>1 945</b>	<b>1 758</b>
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	..	..	..	..	..	..	..	..
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	5 187	4 494	3 409	3 387	3 091	2 049	1 263	1 058
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68	Financial derivatives and employee stock options	156	748	701	575	433	199	116	88
69	Other accounts payable	602	746	678	707	697	548	566	612

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20220328/3ce3>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Secrétariat d'Etat à l'économie (SECO).