

# SWITZERLAND

## Table I. General government account (SNA 2008, simplified presentation)

Million CHF

	2014	2015	2016	2017	2018	2019	2020	2021	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	67 417	68 042	68 866	69 620	70 337	71 908	73 790	76 155
b	Saving, net	6 710	11 629	9 576	15 275	17 753	18 777	-5 522	5 420
c	Net lending (+)/Net borrowing (-)	-1 645	3 644	1 615	7 739	9 156	9 614	-21 252	-3 951
d	Total revenue	219 780	228 186	229 860	238 479	243 228	248 032	245 864	262 863
	<i>of which:</i>								
e	Total tax receipts	131 798	136 843	138 917	145 406	147 830	152 120	146 204	157 879
f	Actual social contributions	43 545	44 285	44 753	45 255	46 072	47 233	49 057	50 664
g	Total expenditure	221 425	224 542	228 245	230 740	234 072	238 418	267 116	266 814
	<i>of which:</i>								
h	Interest	3 687	3 579	3 184	2 736	2 289	2 105	1 978	1 814
i	Compensation of employees	48 710	49 552	50 161	50 939	51 646	52 675	54 094	55 573
j	Social benefits and transfers in kind	73 021	74 335	76 447	77 524	78 090	79 471	95 997	93 363
k	Gross fixed capital formation	19 921	20 158	20 153	20 769	21 381	22 427	23 543	23 354
l	Total liabilities (non consolidated)	286 532	287 132	282 974	291 120	286 231	287 662	305 609	306 423
m	Financial net worth	10 510	-14 552	3 801	72 951	65 756	126 846	122 822	150 410
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	665 618	668 006	677 848	684 558	709 522	716 879	694 662	731 662
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	98 792	100 070	101 633	102 804	104 431	106 405	108 802	112 277
2	Market output and output for own final use	16 092	16 372	16 538	16 810	17 047	17 158	17 217	17 828
3	Non-market output	82 699	83 697	85 096	85 993	87 385	89 247	91 585	94 449
4	Payments for non-market output	13 255	13 934	14 704	15 194	15 388	15 829	15 623	16 543
5	Non-market output, other	69 444	69 764	70 392	70 799	71 996	73 418	75 962	77 906
6	Market output and payments for non-market output (2 + 4)	29 347	30 306	31 242	32 005	32 435	32 988	32 840	34 370
7	Intermediate consumption	31 375	32 028	32 768	33 183	34 095	34 497	35 012	36 122
8	<b>Value added, gross</b>	<b>67 417</b>	<b>68 042</b>	<b>68 866</b>	<b>69 620</b>	<b>70 337</b>	<b>71 908</b>	<b>73 790</b>	<b>76 155</b>
9	Consumption of fixed capital	18 706	18 490	18 704	18 681	18 690	19 233	19 696	20 582
10	<b>Value added, net</b>	<b>48 710</b>	<b>49 552</b>	<b>50 161</b>	<b>50 939</b>	<b>51 646</b>	<b>52 675</b>	<b>54 094</b>	<b>55 573</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	48 710	49 552	50 161	50 939	51 646	52 675	54 094	55 573
12	Other taxes on production, payable	0	0	0	0	0	0	0	0
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	<b>Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	37 741	37 971	37 873	38 966	38 800	38 960	38 572	40 634
16	Subsidies, payable	20 488	21 028	21 337	21 807	22 217	22 529	23 695	28 983
17	Property income, receivable	6 485	8 275	7 256	7 891	8 263	8 218	9 902	11 930
18	Property income, payable	3 687	3 579	3 184	2 736	2 289	2 105	2 023	..
19	Interest, payable	3 687	3 579	3 184	2 736	2 289	2 105	1 978	1 814
20	Other property income, payable	0	0	0	0	0	0	0	0
21	<b>Balance of primary incomes, net</b>	<b>20 051</b>	<b>21 639</b>	<b>20 608</b>	<b>22 315</b>	<b>22 557</b>	<b>22 544</b>	<b>22 801</b>	<b>21 767</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	92 881	97 784	99 896	105 279	107 818	111 927	106 360	115 785
23	Social contributions, receivable	43 901	44 622	45 141	45 638	46 443	47 626	49 842	51 218
24	Actual social contributions	43 545	44 285	44 753	45 255	46 072	47 233	49 057	50 664
25	Imputed social contributions	357	337	389	382	370	393	785	554
26	Other current transfers, receivable	7 751	7 694	7 105	7 284	8 253	7 078	6 819	7 156
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	66 041	67 027	68 784	69 534	70 159	71 487	87 629	82 498
29	Social transfers in kind (via market producers), payable	6 979	7 308	7 662	7 990	7 931	7 983	8 368	10 865
30	Social benefits and transfers in kind (via market producers), payable	73 021	74 335	76 447	77 524	78 090	79 471	95 997	93 363
31	Other current transfers, payable	15 409	16 012	16 336	16 918	17 231	17 510	19 386	19 236
32	<b>Disposable income, net</b>	<b>83 134</b>	<b>88 701</b>	<b>87 630</b>	<b>94 063</b>	<b>97 680</b>	<b>100 178</b>	<b>78 807</b>	<b>94 191</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	76 424	77 072	78 054	78 789	79 927	81 401	84 330	88 771
34	Individual consumption expenditure	42 174	43 093	44 159	44 360	45 279	46 129	47 617	51 302
35	Collective consumption expenditure	34 250	33 979	33 895	34 429	34 648	35 272	36 713	37 469
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>25 417</b>	<b>30 119</b>	<b>28 280</b>	<b>33 956</b>	<b>36 443</b>	<b>38 010</b>	<b>14 174</b>	<b>26 002</b>
38	<b>Saving, net</b>	<b>6 710</b>	<b>11 629</b>	<b>9 576</b>	<b>15 275</b>	<b>17 753</b>	<b>18 777</b>	<b>-5 522</b>	<b>5 420</b>
<b>Capital account</b>									
39	Consumption of fixed capital	18 706	18 490	18 704	18 681	18 690	19 233	19 696	20 582
40	Capital transfers, receivable	1 674	1 534	1 348	1 416	1 217	1 236	1 529	1 770
41	Capital taxes	1 177	1 088	1 148	1 161	1 212	1 234	1 272	1 460
42	Other capital transfers and investment grants, receivable	497	446	200	255	5	2	257	310
43	Capital transfers, payable	8 628	7 768	7 685	6 585	6 932	7 023	12 989	7 734
44	Gross capital formation and acquisitions of non-produced assets	20 107	20 241	20 327	21 049	21 573	22 609	23 966	23 989
45	Gross capital formation	20 037	20 242	20 235	20 822	21 461	22 524	23 831	23 798
46	Gross fixed capital formation	19 921	20 158	20 153	20 769	21 381	22 427	23 543	23 354
47	Changes in inv. and acquisitions less disposals of valuables	117	84	82	54	80	97	288	445
48	Acquisitions less disposals of non-produced non-financial assets	70	-2	92	226	112	84	136	191
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-1 645</b>	<b>3 644</b>	<b>1 615</b>	<b>7 739</b>	<b>9 156</b>	<b>9 614</b>	<b>-21 252</b>	<b>-3 951</b>
50	<b>Total expenditure</b>	<b>221 425</b>	<b>224 542</b>	<b>228 245</b>	<b>230 740</b>	<b>234 072</b>	<b>238 418</b>	<b>267 116</b>	<b>266 814</b>
51	<b>Total revenue</b>	<b>219 780</b>	<b>228 186</b>	<b>229 860</b>	<b>238 479</b>	<b>243 228</b>	<b>248 032</b>	<b>245 864</b>	<b>262 863</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2014	2015	2016	2017	2018	2019	2020	2021
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-669</b>	<b>4 409</b>	<b>-4 934</b>	<b>3 093</b>	<b>11 145</b>	<b>14 484</b>	<b>-19 101</b>	<b>-768</b>
<b>53 Total financial assets</b>	<b>-429</b>	<b>2 668</b>	<b>-9 954</b>	<b>12 890</b>	<b>7 043</b>	<b>11 078</b>	<b>-989</b>	<b>4 052</b>
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-3 435	845	-4 338	10 086	137	8 305	-5 161	-5 554
56 Debt securities	939	-1 018	1 083	-484	-63	1 489	-351	2 596
57 Loans	1 845	32	-6 958	1 792	-209	-433	4 448	-38
58 Equity and investment fund shares/units	-989	2 920	666	430	2 117	779	-684	3 267
59 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
60 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
61 Other accounts receivable	1 211	-111	-407	1 066	5 061	938	759	3 781
<b>62 Financial liabilities</b>	<b>240</b>	<b>-1 741</b>	<b>-5 020</b>	<b>9 797</b>	<b>-4 102</b>	<b>-3 406</b>	<b>18 112</b>	<b>4 820</b>
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	796	-228	230	-115	267	878	1 660	-1 319
65 Debt securities	5 858	-2 613	-6 394	5 844	-6 353	-3 847	8 957	571
66 Loans	-3 255	-675	1 566	-1 646	-1 835	249	3 979	4 447
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	-1 803	-899	125	-181	-117	-167	-1 512	-163
69 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
70 Other accounts payable	-1 356	2 674	-547	5 895	3 936	-519	5 028	1 284
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>10 510</b>	<b>-14 552</b>	<b>3 801</b>	<b>72 951</b>	<b>65 756</b>	<b>126 846</b>	<b>122 822</b>	<b>150 410</b>
<b>72 Financial assets</b>	<b>297 042</b>	<b>272 580</b>	<b>286 775</b>	<b>364 071</b>	<b>351 987</b>	<b>414 508</b>	<b>428 431</b>	<b>456 833</b>
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	33 627	34 472	30 134	40 220	40 357	48 662	43 501	37 947
75 Debt securities	22 583	20 831	21 963	21 624	21 039	22 954	22 444	24 608
76 Loans	46 887	46 919	39 961	41 753	41 544	41 111	45 559	45 521
77 Equity and investment fund shares/units	149 580	126 165	150 974	215 658	199 201	251 049	265 386	293 482
78 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
79 Financial derivatives and employee stock options	624	563	520	527	496	444	494	447
80 Other accounts receivable	43 741	43 630	43 223	44 289	49 350	50 288	51 047	54 828
<b>81 Financial liabilities</b>	<b>286 532</b>	<b>287 132</b>	<b>282 974</b>	<b>291 120</b>	<b>286 231</b>	<b>287 662</b>	<b>305 609</b>	<b>306 423</b>
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	9 709	9 481	9 711	9 596	9 863	10 741	12 401	11 083
84 Debt securities	145 964	145 970	139 888	145 286	136 037	137 295	146 209	143 342
85 Loans	63 472	62 797	64 363	62 717	60 882	61 131	65 110	69 557
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	5 738	4 589	5 375	4 173	6 222	5 790	4 042	3 435
88 Financial derivatives and employee stock options	802	774	663	479	422	419	533	408
89 Other accounts payable	60 847	63 521	62 974	68 869	72 805	72 286	77 314	78 598
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	18 771	19 071	19 400	19 528	19 568	19 905	20 663	20 923
2 Intermediate consumption	6 079	6 268	6 494	6 524	6 548	6 467	6 794	6 650
<b>3 Value added, gross</b>	<b>12 692</b>	<b>12 803</b>	<b>12 905</b>	<b>13 003</b>	<b>13 020</b>	<b>13 438</b>	<b>13 869</b>	<b>14 273</b>
<b>4 Value added, net</b>	<b>7 476</b>	<b>7 641</b>	<b>7 701</b>	<b>7 839</b>	<b>7 891</b>	<b>8 128</b>	<b>8 387</b>	<b>8 513</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	7 476	7 641	7 701	7 839	7 891	8 128	8 387	8 513
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	35 756	35 871	35 756	36 766	36 554	36 681	36 252	38 262
8 Subsidies, payable	4 030	4 188	4 477	4 637	4 736	4 674	4 968	4 973
9 Interest, payable	1 961	1 883	1 666	1 407	1 154	1 050	903	772
<b>10 Balance of primary incomes, net</b>	<b>30 934</b>	<b>31 649</b>	<b>31 174</b>	<b>32 414</b>	<b>32 405</b>	<b>32 742</b>	<b>32 666</b>	<b>35 464</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	24 890	28 152	28 252	32 259	32 387	34 538	28 918	36 870
12 Social contributions, receivable	59	60	57	59	58	63	123	84
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	589	780	479	614	1 059	626	653	636
16 Social benefits other than social transfers in kind, payable	192	197	192	189	182	188	2 406	1 995
17 Social transfers in kind (via market producers), payable	143	137	126	119	108	103	499	2 835
18 Other current transfers, payable	37 613	38 941	39 223	40 578	40 378	41 066	53 456	53 061
<b>19 Disposable income, net</b>	<b>18 667</b>	<b>21 503</b>	<b>20 547</b>	<b>24 578</b>	<b>25 349</b>	<b>26 716</b>	<b>6 498</b>	<b>17 998</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	13 139	13 400	13 713	13 572	13 613	13 864	15 027	17 209
21 Individual consumption expenditure	2 465	2 739	3 102	3 026	3 005	3 000	3 473	5 681
22 Collective consumption expenditure	10 673	10 661	10 611	10 546	10 608	10 864	11 554	11 528
<b>23 Saving, gross</b>	<b>10 744</b>	<b>13 265</b>	<b>12 038</b>	<b>16 171</b>	<b>16 865</b>	<b>18 161</b>	<b>-3 047</b>	<b>6 549</b>
<b>24 Saving, net</b>	<b>5 528</b>	<b>8 103</b>	<b>6 834</b>	<b>11 006</b>	<b>11 736</b>	<b>12 852</b>	<b>-8 528</b>	<b>789</b>
<b>Capital account</b>								
25 Capital transfers, receivable	369	332	621	615	504	449	638	652
26 Capital transfers, payable	4 967	5 193	5 927	5 224	5 394	5 606	6 446	6 153
27 Gross capital formation	6 165	6 237	6 360	6 374	6 657	7 047	7 840	7 712
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	1	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-20</b>	<b>2 167</b>	<b>372</b>	<b>5 188</b>	<b>5 318</b>	<b>5 957</b>	<b>-16 695</b>	<b>-6 665</b>
<b>30 Total expenditure</b>	<b>68 627</b>	<b>70 685</b>	<b>72 166</b>	<b>72 892</b>	<b>73 048</b>	<b>74 331</b>	<b>91 701</b>	<b>92 665</b>
<b>31 Total revenue</b>	<b>68 607</b>	<b>72 851</b>	<b>72 538</b>	<b>78 080</b>	<b>78 366</b>	<b>80 288</b>	<b>75 005</b>	<b>86 000</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2014	2015	2016	2017	2018	2019	2020	2021
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>487</b>	<b>3 415</b>	<b>-6 592</b>	<b>921</b>	<b>7 021</b>	<b>6 195</b>	<b>-16 922</b>	<b>-4 276</b>
<b>33 Total financial assets</b>	<b>-1 268</b>	<b>1 546</b>	<b>-11 946</b>	<b>8 695</b>	<b>2 599</b>	<b>6 697</b>	<b>-8 316</b>	<b>1 730</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-1 789	704	-3 550	7 899	405	7 809	-9 644	-1 070
36 Debt securities	-30	-27	-8	23	2	-109	0	7
37 Loans	789	-413	-7 469	560	-1 087	-964	1 275	1 502
38 Equity and investment fund shares/units	22	58	57	-70	450	270	-1	174
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	-260	1 224	-976	283	2 829	-309	54	1 117
<b>42 Financial liabilities</b>	<b>-1 755</b>	<b>-1 869</b>	<b>-5 354</b>	<b>7 774</b>	<b>-4 422</b>	<b>502</b>	<b>8 606</b>	<b>6 006</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	796	-228	230	-115	267	878	1 660	-1 319
45 Debt securities	-2 631	-4 628	-6 053	3 756	-6 217	-3 721	7 029	1 808
46 Loans	-473	527	500	549	-152	-127	-295	3 579
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-30	-52	172	-100	-37	-82	151	-78
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	583	2 512	-203	3 684	1 717	3 554	61	2 016
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-33 559</b>	<b>-40 991</b>	<b>-40 420</b>	<b>-12 211</b>	<b>-9 530</b>	<b>10 976</b>	<b>-2 460</b>	<b>5 270</b>
<b>52 Financial assets</b>	<b>103 313</b>	<b>95 609</b>	<b>91 181</b>	<b>127 121</b>	<b>123 598</b>	<b>147 782</b>	<b>143 321</b>	<b>154 483</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	11 633	12 337	8 787	16 686	17 091	24 900	15 256	14 186
55 Debt securities	145	118	110	133	135	26	26	33
56 Loans	23 288	22 875	15 406	15 966	14 879	13 915	15 190	16 692
57 Equity and investment fund shares/units	61 542	52 394	60 011	87 060	81 512	99 402	103 275	112 910
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	362	318	276	402	278	145	126	97
60 Other accounts receivable	6 343	7 567	6 591	6 874	9 703	9 394	9 448	10 565
<b>61 Financial liabilities</b>	<b>136 872</b>	<b>136 600</b>	<b>131 601</b>	<b>139 332</b>	<b>133 128</b>	<b>136 806</b>	<b>145 781</b>	<b>149 213</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	9 709	9 481	9 711	9 596	9 863	10 741	12 401	11 083
64 Debt securities	104 181	101 104	95 418	99 011	90 996	90 444	97 751	97 039
65 Loans	3 981	4 508	5 008	5 557	5 405	5 278	4 983	8 562
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	2 476	2 423	2 594	2 650	2 612	2 529	2 680	2 602
68 Financial derivatives and employee stock options	16	63	52	16	33	41	132	77
69 Other accounts payable	16 509	19 021	18 818	22 502	24 219	27 773	27 834	29 850
<b>I.3 STATE GOVERNMENT</b>								
<b>Production account</b>								
1 Output	44 923	45 484	45 927	46 438	47 305	48 189	49 259	51 474
2 Intermediate consumption	10 043	10 218	10 212	10 299	10 673	10 742	10 848	11 790
<b>3 Value added, gross</b>	<b>34 880</b>	<b>35 266</b>	<b>35 715</b>	<b>36 138</b>	<b>36 632</b>	<b>37 446</b>	<b>38 411</b>	<b>39 685</b>
<b>4 Value added, net</b>	<b>26 731</b>	<b>27 208</b>	<b>27 553</b>	<b>27 994</b>	<b>28 561</b>	<b>29 135</b>	<b>29 902</b>	<b>30 833</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	26 731	27 208	27 553	27 994	28 561	29 135	29 902	30 833
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	1 394	1 490	1 480	1 535	1 541	1 544	1 571	1 580
8 Subsidies, payable	15 164	15 475	15 449	15 710	16 011	16 160	17 026	22 276
9 Interest, payable	869	848	771	730	611	569	626	566
<b>10 Balance of primary incomes, net</b>	<b>-11 800</b>	<b>-10 762</b>	<b>-11 445</b>	<b>-11 055</b>	<b>-10 972</b>	<b>-11 102</b>	<b>-10 634</b>	<b>-14 492</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	41 595	42 525	43 669	44 437	46 030	47 489	47 510	48 466
12 Social contributions, receivable	179	171	215	202	202	213	432	310
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	23 102	23 843	24 003	24 643	25 520	25 576	26 887	31 492
16 Social benefits other than social transfers in kind, payable	8 931	9 083	9 487	9 686	10 249	10 547	11 249	11 198
17 Social transfers in kind (via market producers), payable	2 204	2 398	2 666	2 885	2 735	2 677	2 642	2 670
18 Other current transfers, payable	12 512	12 597	12 864	13 099	13 284	13 285	15 438	15 381
<b>19 Disposable income, net</b>	<b>31 634</b>	<b>34 097</b>	<b>34 091</b>	<b>35 443</b>	<b>37 248</b>	<b>38 344</b>	<b>37 508</b>	<b>39 198</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	32 906	32 941	33 011	33 458	33 806	34 372	35 349	37 017
21 Individual consumption expenditure	19 478	19 681	19 812	19 783	20 140	20 413	20 995	21 908
22 Collective consumption expenditure	13 428	13 260	13 199	13 675	13 667	13 959	14 354	15 109
<b>23 Saving, gross</b>	<b>6 878</b>	<b>9 214</b>	<b>9 242</b>	<b>10 129</b>	<b>11 513</b>	<b>12 284</b>	<b>10 668</b>	<b>11 032</b>
<b>24 Saving, net</b>	<b>-1 272</b>	<b>1 157</b>	<b>1 080</b>	<b>1 985</b>	<b>3 441</b>	<b>3 973</b>	<b>2 159</b>	<b>2 181</b>
<b>Capital account</b>								
25 Capital transfers, receivable	2 595	2 344	2 262	2 176	2 129	2 178	2 420	2 667
26 Capital transfers, payable	3 800	3 455	2 925	2 360	2 654	2 524	7 932	3 009
27 Gross capital formation	7 693	7 719	7 705	7 650	8 133	8 472	8 867	8 829
28 Acquisitions less disposals of non-produced non-financial assets	44	-79	38	30	38	-19	18	108
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-2 064</b>	<b>464</b>	<b>836</b>	<b>2 265</b>	<b>2 817</b>	<b>3 484</b>	<b>-3 728</b>	<b>1 754</b>
<b>30 Total expenditure</b>	<b>87 992</b>	<b>88 922</b>	<b>89 670</b>	<b>90 441</b>	<b>92 948</b>	<b>94 093</b>	<b>104 547</b>	<b>106 660</b>
<b>31 Total revenue</b>	<b>85 928</b>	<b>89 385</b>	<b>90 506</b>	<b>92 706</b>	<b>95 765</b>	<b>97 577</b>	<b>100 819</b>	<b>108 413</b>

# SWITZERLAND

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2014	2015	2016	2017	2018	2019	2020	2021
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-3 037</b>	<b>-844</b>	<b>-1 005</b>	<b>1 580</b>	<b>4 094</b>	<b>1 781</b>	<b>-3 410</b>	<b>3 359</b>
<b>33 Total financial assets</b>	<b>675</b>	<b>-241</b>	<b>1 111</b>	<b>2 369</b>	<b>5 475</b>	<b>2 622</b>	<b>2 858</b>	<b>2 177</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-80	-1 086	-266	626	457	519	1 496	-2 729
36 Debt securities	701	755	607	-608	163	1 266	-419	980
37 Loans	1 432	-80	824	1 402	682	-81	1 404	822
38 Equity and investment fund shares/units	-3 078	949	-353	456	1 895	832	-154	1 027
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	1 700	-779	299	493	2 278	86	531	2 077
<b>42 Financial liabilities</b>	<b>3 712</b>	<b>603</b>	<b>2 116</b>	<b>789</b>	<b>1 381</b>	<b>841</b>	<b>6 268</b>	<b>-1 182</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	7 624	1 531	-44	1 246	-104	181	776	-1 261
46 Loans	-2 389	-819	1 078	-1 881	-843	199	4 657	325
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-1 571	-822	-44	-79	-78	-79	-1 661	-83
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	48	713	1 126	1 503	2 406	540	2 496	-163
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>39 715</b>	<b>21 574</b>	<b>35 702</b>	<b>73 753</b>	<b>65 303</b>	<b>97 031</b>	<b>105 408</b>	<b>123 325</b>
<b>52 Financial assets</b>	<b>118 772</b>	<b>101 698</b>	<b>118 484</b>	<b>156 030</b>	<b>150 224</b>	<b>184 127</b>	<b>198 202</b>	<b>213 933</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	9 576	8 490	8 224	8 850	9 307	9 826	11 322	8 593
55 Debt securities	3 285	4 040	4 647	4 039	4 202	5 468	5 049	6 029
56 Loans	12 160	12 080	12 904	14 306	14 988	14 907	16 311	17 133
57 Equity and investment fund shares/units	71 107	55 223	70 545	106 178	96 792	128 905	139 968	154 549
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	22 644	21 865	22 164	22 657	24 935	25 021	25 552	27 629
<b>61 Financial liabilities</b>	<b>79 057</b>	<b>80 124</b>	<b>82 782</b>	<b>82 277</b>	<b>84 921</b>	<b>87 096</b>	<b>92 794</b>	<b>90 608</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	29 546	31 850	31 650	32 716	31 903	33 473	33 933	31 987
65 Loans	23 403	22 584	23 662	21 781	20 938	21 137	25 794	26 119
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	2 976	1 873	2 527	1 336	3 220	3 084	1 179	777
68 Financial derivatives and employee stock options	38	10	10	8	18	20	10	10
69 Other accounts payable	23 094	23 807	24 933	26 436	28 842	29 382	31 878	31 715
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	33 297	33 707	34 437	34 944	35 652	36 375	36 877	37 830
2 Intermediate consumption	13 850	14 147	14 600	14 874	15 379	15 786	15 802	16 116
<b>3 Value added, gross</b>	<b>19 447</b>	<b>19 560</b>	<b>19 837</b>	<b>20 069</b>	<b>20 273</b>	<b>20 589</b>	<b>21 075</b>	<b>21 714</b>
<b>4 Value added, net</b>	<b>14 110</b>	<b>14 293</b>	<b>14 502</b>	<b>14 700</b>	<b>14 786</b>	<b>14 978</b>	<b>15 371</b>	<b>15 744</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	14 110	14 293	14 502	14 700	14 786	14 978	15 371	15 744
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	590	611	637	665	705	735	748	792
8 Subsidies, payable	1 209	1 284	1 326	1 378	1 390	1 619	1 638	1 664
9 Interest, payable	810	805	710	557	487	446	406	431
<b>10 Balance of primary incomes, net</b>	<b>92</b>	<b>-8</b>	<b>68</b>	<b>133</b>	<b>306</b>	<b>86</b>	<b>90</b>	<b>109</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	26 396	27 107	27 975	28 583	29 400	29 899	29 932	30 449
12 Social contributions, receivable	117	105	115	120	109	115	229	159
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	7 558	7 738	7 586	7 879	7 969	7 723	8 041	8 367
16 Social benefits other than social transfers in kind, payable	1 586	1 568	1 578	1 587	1 472	1 543	1 701	1 630
17 Social transfers in kind (via market producers), payable	2 821	2 875	2 917	3 001	3 040	3 032	2 996	3 064
18 Other current transfers, payable	5 691	5 780	5 868	5 997	6 111	6 179	6 576	6 657
<b>19 Disposable income, net</b>	<b>26 887</b>	<b>27 595</b>	<b>28 298</b>	<b>29 131</b>	<b>30 201</b>	<b>30 102</b>	<b>30 014</b>	<b>30 797</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	26 777	27 033	27 515	27 887	28 565	29 070	29 741	30 213
21 Individual consumption expenditure	16 855	17 176	17 665	17 918	18 413	18 830	19 123	19 568
22 Collective consumption expenditure	9 922	9 857	9 849	9 969	10 152	10 240	10 618	10 646
<b>23 Saving, gross</b>	<b>5 446</b>	<b>5 829</b>	<b>6 118</b>	<b>6 613</b>	<b>7 124</b>	<b>6 643</b>	<b>5 978</b>	<b>6 553</b>
<b>24 Saving, net</b>	<b>110</b>	<b>562</b>	<b>783</b>	<b>1 244</b>	<b>1 637</b>	<b>1 032</b>	<b>273</b>	<b>583</b>
<b>Capital account</b>								
25 Capital transfers, receivable	1 033	1 045	1 009	1 085	1 036	1 134	1 135	1 179
26 Capital transfers, payable	2 014	1 140	1 241	1 305	1 198	1 251	1 126	1 138
27 Gross capital formation	6 177	6 285	6 168	6 797	6 670	7 005	7 122	7 256
28 Acquisitions less disposals of non-produced non-financial assets	26	78	54	197	74	103	118	83
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-1 738</b>	<b>-629</b>	<b>-337</b>	<b>-600</b>	<b>219</b>	<b>-582</b>	<b>-1 253</b>	<b>-745</b>
<b>30 Total expenditure</b>	<b>48 294</b>	<b>48 256</b>	<b>48 964</b>	<b>50 394</b>	<b>50 607</b>	<b>51 941</b>	<b>52 856</b>	<b>53 785</b>
<b>31 Total revenue</b>	<b>46 557</b>	<b>47 627</b>	<b>48 627</b>	<b>49 793</b>	<b>50 826</b>	<b>51 359</b>	<b>51 603</b>	<b>53 040</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2014	2015	2016	2017	2018	2019	2020	2021
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-195</b>	<b>80</b>	<b>2 410</b>	<b>103</b>	<b>525</b>	<b>5 969</b>	<b>-982</b>	<b>-474</b>
<b>33 Total financial assets</b>	<b>-1 363</b>	<b>758</b>	<b>621</b>	<b>1 643</b>	<b>653</b>	<b>1 991</b>	<b>598</b>	<b>860</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-21	446	-422	1 338	282	355	-179	-21
36 Debt securities	-732	-96	16	25	34	243	168	75
37 Loans	-86	306	213	-37	241	327	250	152
38 Equity and investment fund shares/units	125	169	426	65	147	-39	123	413
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	-649	-67	388	252	-51	1 105	236	241
<b>42 Financial liabilities</b>	<b>-1 168</b>	<b>678</b>	<b>-1 789</b>	<b>1 540</b>	<b>128</b>	<b>-3 978</b>	<b>1 580</b>	<b>1 334</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	865	484	-297	842	-32	-307	1 152	24
46 Loans	300	702	10	-18	202	963	-298	511
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-202	-25	-3	-2	-2	-6	-2	-2
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	-2 131	-483	-1 499	718	-40	-4 628	728	801
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-31 532</b>	<b>-31 779</b>	<b>-29 460</b>	<b>-29 185</b>	<b>-28 601</b>	<b>-23 061</b>	<b>-24 058</b>	<b>-24 176</b>
<b>52 Financial assets</b>	<b>33 083</b>	<b>33 841</b>	<b>34 462</b>	<b>36 105</b>	<b>36 783</b>	<b>38 755</b>	<b>39 369</b>	<b>40 227</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	9 898	10 344	9 922	11 260	11 542	11 897	11 718	11 697
55 Debt securities	2 638	2 542	2 558	2 583	2 617	2 860	3 028	3 103
56 Loans	2 210	2 516	2 729	2 692	2 933	3 260	3 510	3 662
57 Equity and investment fund shares/units	5 453	5 622	6 048	6 113	6 260	6 221	6 344	6 757
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	25	6	22	20
60 Other accounts receivable	12 884	12 817	13 205	13 457	13 406	14 511	14 747	14 988
<b>61 Financial liabilities</b>	<b>64 615</b>	<b>65 620</b>	<b>63 922</b>	<b>65 290</b>	<b>65 384</b>	<b>61 816</b>	<b>63 427</b>	<b>64 403</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	12 237	13 016	12 820	13 559	13 138	13 378	14 525	14 316
65 Loans	31 594	32 296	32 306	32 288	32 490	33 453	33 155	33 666
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	286	293	254	187	390	177	183	56
68 Financial derivatives and employee stock options	0	0	26	22	172	242	270	270
69 Other accounts payable	20 498	20 015	18 516	19 234	19 194	14 566	15 294	16 095
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	1 801	1 808	1 870	1 895	1 907	1 937	2 003	2 049
2 Intermediate consumption	1 403	1 394	1 461	1 485	1 495	1 501	1 568	1 566
<b>3 Value added, gross</b>	<b>398</b>	<b>414</b>	<b>409</b>	<b>410</b>	<b>412</b>	<b>435</b>	<b>435</b>	<b>484</b>
<b>4 Value added, net</b>	<b>393</b>	<b>409</b>	<b>405</b>	<b>407</b>	<b>409</b>	<b>433</b>	<b>433</b>	<b>482</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	393	409	405	407	409	433	433	482
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	84	81	85	81	81	75	63	70
9 Interest, payable	46	43	38	42	37	40	42	45
<b>10 Balance of primary incomes, net</b>	<b>825</b>	<b>760</b>	<b>812</b>	<b>823</b>	<b>818</b>	<b>818</b>	<b>679</b>	<b>685</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	43 546	44 286	44 754	45 257	46 074	47 235	49 058	50 666
13 Actual social contributions	43 545	44 285	44 753	45 255	46 072	47 233	49 057	50 664
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	17 467	17 147	17 174	17 456	16 753	16 745	27 836	23 160
16 Social benefits other than social transfers in kind, payable	55 332	56 180	57 527	58 073	58 256	59 210	72 273	67 675
17 Social transfers in kind (via market producers), payable	1 811	1 898	1 954	1 985	2 048	2 171	2 230	2 296
18 Other current transfers, payable	559	508	518	552	507	572	513	636
<b>19 Disposable income, net</b>	<b>5 946</b>	<b>5 505</b>	<b>4 694</b>	<b>4 911</b>	<b>4 881</b>	<b>5 016</b>	<b>4 787</b>	<b>6 199</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	3 603	3 698	3 816	3 871	3 943	4 096	4 214	4 332
21 Individual consumption expenditure	3 376	3 497	3 580	3 632	3 722	3 886	4 027	4 146
22 Collective consumption expenditure	227	201	236	239	221	209	187	186
<b>23 Saving, gross</b>	<b>2 349</b>	<b>1 812</b>	<b>882</b>	<b>1 043</b>	<b>942</b>	<b>922</b>	<b>575</b>	<b>1 868</b>
<b>24 Saving, net</b>	<b>2 344</b>	<b>1 807</b>	<b>879</b>	<b>1 039</b>	<b>939</b>	<b>920</b>	<b>574</b>	<b>1 867</b>
<b>Capital account</b>								
25 Capital transfers, receivable	-158	-157	-127	-144	-128	-156	-140	-152
26 Capital transfers, payable	12	11	11	12	10	10	9	10
27 Gross capital formation	3	1	1	1	1	1	2	1
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>2 176</b>	<b>1 642</b>	<b>744</b>	<b>886</b>	<b>802</b>	<b>755</b>	<b>425</b>	<b>1 705</b>
<b>30 Total expenditure</b>	<b>59 642</b>	<b>60 525</b>	<b>62 000</b>	<b>62 638</b>	<b>62 843</b>	<b>64 013</b>	<b>77 134</b>	<b>72 781</b>
<b>31 Total revenue</b>	<b>61 818</b>	<b>62 167</b>	<b>62 744</b>	<b>63 523</b>	<b>63 645</b>	<b>64 768</b>	<b>77 558</b>	<b>74 486</b>

# SWITZERLAND

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million CHF

	2014	2015	2016	2017	2018	2019	2020	2021	
<b>Financial account</b>									
<b>32</b>	<b>Net financial transactions</b>	<b>2 076</b>	<b>1 758</b>	<b>253</b>	<b>489</b>	<b>-495</b>	<b>539</b>	<b>2 213</b>	<b>623</b>
<b>33</b>	<b>Total financial assets</b>	<b>1 527</b>	<b>605</b>	<b>260</b>	<b>183</b>	<b>-1 684</b>	<b>-232</b>	<b>3 871</b>	<b>-715</b>
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	-1 545	781	-100	223	-1 007	-378	3 166	-1 734
36	Debt securities	1 000	-1 650	468	76	-262	89	-100	1 534
37	Loans	-290	219	-526	-133	-45	285	1 519	-2 514
38	Equity and investment fund shares/units	1 942	1 744	536	-21	-375	-284	-652	1 653
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	420	-489	-118	38	5	56	-62	346
<b>42</b>	<b>Financial liabilities</b>	<b>-549</b>	<b>-1 153</b>	<b>7</b>	<b>-306</b>	<b>-1 189</b>	<b>-771</b>	<b>1 658</b>	<b>-1 338</b>
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	..	..	..	..	..	..	..	..
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	-693	-1 085	-22	-296	-1 042	-786	-85	32
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	144	-68	29	-10	-147	15	1 743	-1 370
<b>Financial balance sheet</b>									
<b>51</b>	<b>Financial net worth</b>	<b>35 886</b>	<b>36 644</b>	<b>37 979</b>	<b>40 594</b>	<b>38 584</b>	<b>41 900</b>	<b>43 932</b>	<b>45 991</b>
<b>52</b>	<b>Financial assets</b>	<b>41 874</b>	<b>41 432</b>	<b>42 648</b>	<b>44 815</b>	<b>41 382</b>	<b>43 844</b>	<b>47 539</b>	<b>48 190</b>
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	2 520	3 301	3 201	3 424	2 417	2 039	5 205	3 471
55	Debt securities	16 515	14 131	14 648	14 869	14 085	14 600	14 341	15 443
56	Loans	9 229	9 448	8 922	8 789	8 744	9 029	10 548	8 034
57	Equity and investment fund shares/units	11 478	12 926	14 370	16 307	14 637	16 521	15 799	19 266
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	262	245	244	125	193	293	346	330
60	Other accounts receivable	1 870	1 381	1 263	1 301	1 306	1 362	1 300	1 646
<b>61</b>	<b>Financial liabilities</b>	<b>5 988</b>	<b>4 788</b>	<b>4 669</b>	<b>4 221</b>	<b>2 798</b>	<b>1 944</b>	<b>3 607</b>	<b>2 199</b>
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	..	..	..	..	..	..	..	..
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	4 494	3 409	3 387	3 091	2 049	1 263	1 178	1 210
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68	Financial derivatives and employee stock options	748	701	575	433	199	116	121	51
69	Other accounts payable	746	678	707	697	550	565	2 308	938

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20230523/5217>.

Property income (D4) is not consolidated.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Secrétariat d'Etat à l'économie (SECO).