

UNITED KINGDOM

Table I. General government account (SNA 2008, simplified presentation)

Million GBP

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---|-----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|
| SUMMARY OF AGGREGATES AND BALANCES | | | | | | | | | |
| a | Value added, gross | 195 170 | 195 262 | 197 084 | 193 866 | 198 425 | 201 807 | 208 039 | 214 864 |
| b | Saving, net | -107 463 | -90 702 | -99 401 | -71 110 | -71 280 | -50 725 | -29 853 | -6 079 |
| c | Net lending (+)/Net borrowing (-) | -147 498 | -123 259 | -137 230 | -94 542 | -99 196 | -80 179 | -57 761 | -36 891 |
| d | Total revenue | 607 512 | 631 940 | 637 747 | 679 390 | 694 080 | 719 852 | 757 421 | 799 682 |
| | <i>of which:</i> | | | | | | | | |
| e | Total tax receipts | 428 844 | 451 727 | 452 415 | 470 161 | 486 832 | 505 408 | 532 893 | 559 914 |
| f | Actual social contributions | 120 945 | 125 219 | 128 070 | 130 777 | 134 477 | 141 317 | 150 168 | 159 634 |
| g | Total expenditure | 755 010 | 755 199 | 774 977 | 773 932 | 793 276 | 800 031 | 815 182 | 836 573 |
| | <i>of which:</i> | | | | | | | | |
| h | Interest | 45 421 | 51 783 | 48 448 | 49 634 | 49 011 | 43 886 | 48 030 | 55 414 |
| i | Compensation of employees | 171 278 | 169 973 | 170 580 | 166 473 | 170 171 | 172 678 | 178 334 | 184 474 |
| j | Social benefits and transfers in kind | 266 550 | 274 869 | 286 800 | 290 781 | 298 292 | 306 645 | 311 946 | 314 625 |
| k | Gross fixed capital formation | 50 536 | 48 287 | 46 155 | 45 659 | 50 818 | 50 998 | 52 098 | 54 030 |
| l | Total liabilities (consolidated) | 1 376 851 | 1 652 952 | 1 766 535 | 1 761 317 | 2 028 367 | 2 077 123 | 2 352 914 | 2 385 212 |
| m | Financial net worth | -838 133 | -1 116 272 | -1 180 602 | -1 194 906 | -1 439 302 | -1 488 080 | -1 731 254 | -1 731 975 |
| n | Deficit/Surplus | -147 498 | -123 259 | -137 230 | -94 542 | -99 196 | -80 179 | -57 761 | -36 891 |
| o | Maastricht debt | 1 194 338 | 1 328 779 | 1 424 798 | 1 499 789 | 1 604 784 | 1 665 978 | 1 731 392 | 1 786 069 |
| p | Gross domestic product | 1 587 466 | 1 644 546 | 1 694 417 | 1 761 347 | 1 844 295 | 1 895 839 | 1 969 524 | 2 049 629 |
| I.1 GENERAL GOVERNMENT | | | | | | | | | |
| Production account | | | | | | | | | |
| 1 | Output | 343 113 | 340 725 | 344 761 | 348 789 | 359 229 | 361 404 | 367 906 | 374 711 |
| 2 | Market output and output for own final use | 4 778 | 4 336 | 4 380 | 4 319 | 4 348 | 4 301 | 4 398 | 4 945 |
| 3 | Non-market output | 338 335 | 336 389 | 340 381 | 344 470 | 354 881 | 357 103 | 363 508 | 369 766 |
| 4 | Payments for non-market output | 40 349 | 38 629 | 36 873 | 39 109 | 40 841 | 42 101 | 43 441 | 46 119 |
| 5 | Non-market output, other | 297 986 | 297 760 | 303 508 | 305 361 | 314 040 | 315 002 | 320 067 | 323 647 |
| 6 | Market output and payments for non-market output (2 + 4) | 45 127 | 42 965 | 41 253 | 43 428 | 45 189 | 46 402 | 47 839 | 51 064 |
| 7 | Intermediate consumption | 147 943 | 145 463 | 147 677 | 154 923 | 160 804 | 159 597 | 159 867 | 159 847 |
| 8 | Value added, gross | 195 170 | 195 262 | 197 084 | 193 866 | 198 425 | 201 807 | 208 039 | 214 864 |
| 9 | Consumption of fixed capital | 23 892 | 25 289 | 26 504 | 27 393 | 28 254 | 29 129 | 29 705 | 30 390 |
| 10 | Value added, net | 171 278 | 169 973 | 170 580 | 166 473 | 170 171 | 172 678 | 178 334 | 184 474 |
| Generation of income account | | | | | | | | | |
| 11 | Compensation of employees, payable | 171 278 | 169 973 | 170 580 | 166 473 | 170 171 | 172 678 | 178 334 | 184 474 |
| 12 | Other taxes on production, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Other subsidies on production, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | | |
| 15 | Taxes on production and imports, receivable | 191 004 | 206 611 | 212 355 | 221 956 | 233 437 | 241 207 | 252 333 | 263 558 |
| 16 | Subsidies, payable | 9 165 | 7 985 | 9 061 | 8 910 | 9 891 | 11 641 | 13 150 | 15 898 |
| 17 | Property income, receivable | 7 645 | 8 310 | 10 709 | 27 545 | 17 332 | 17 830 | 18 714 | 20 365 |
| 18 | Property income, payable | 45 421 | 51 783 | 48 448 | 49 634 | 49 011 | 43 886 | 48 030 | 55 414 |
| 19 | Interest, payable | 45 421 | 51 783 | 48 448 | 49 634 | 49 011 | 43 886 | 48 030 | 55 414 |
| 20 | Other property income, payable | .. | .. | .. | .. | .. | .. | .. | .. |
| 21 | Balance of primary incomes, net | 144 063 | 155 153 | 165 555 | 190 957 | 191 867 | 203 510 | 209 867 | 212 611 |
| Secondary distribution of income account | | | | | | | | | |
| 22 | Current taxes on income and wealth, receivable | 235 198 | 242 180 | 236 931 | 243 950 | 249 509 | 259 759 | 275 759 | 290 974 |
| 23 | Social contributions, receivable | 122 475 | 126 593 | 129 457 | 132 070 | 135 918 | 142 880 | 151 790 | 160 845 |
| 24 | Actual social contributions | 120 945 | 125 219 | 128 070 | 130 777 | 134 477 | 141 317 | 150 168 | 159 634 |
| 25 | Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 26 | Other current transfers, receivable | 1 760 | 1 417 | 2 591 | 3 380 | 4 906 | 4 242 | 3 718 | 4 724 |
| 27 | Current taxes on income and wealth, payable | 1 236 | 1 356 | 1 389 | 1 389 | 1 389 | 1 389 | 1 389 | 1 389 |
| 28 | Social benefits other than social transfers in kind, payable | 227 261 | 234 306 | 245 280 | 249 555 | 255 231 | 260 619 | 264 003 | 265 483 |
| 29 | Social transfers in kind (via market producers), payable | 39 289 | 40 563 | 41 520 | 41 226 | 43 061 | 46 026 | 47 943 | 49 142 |
| 30 | Social benefits and transfers in kind (via market producers), payable | 266 550 | 274 869 | 286 800 | 290 781 | 298 292 | 306 645 | 311 946 | 314 625 |
| 31 | Other current transfers, payable | 45 187 | 42 060 | 42 238 | 43 936 | 39 759 | 38 080 | 37 585 | 35 572 |
| 32 | Disposable income, net | 229 812 | 247 621 | 245 627 | 275 477 | 285 821 | 310 303 | 338 157 | 366 710 |
| Use of disposable income account | | | | | | | | | |
| 33 | Final consumption expenditure | 337 275 | 338 323 | 345 028 | 346 587 | 357 101 | 361 028 | 368 010 | 372 789 |
| 34 | Individual consumption expenditure | 211 977 | 213 505 | 218 113 | 222 182 | 230 987 | 234 155 | 240 685 | 245 257 |
| 35 | Collective consumption expenditure | 125 298 | 124 818 | 126 915 | 124 405 | 126 114 | 126 873 | 127 325 | 127 532 |
| 36 | Adjustment for net equity of households in pension funds | .. | .. | .. | .. | .. | .. | .. | .. |
| 37 | Saving, gross | -83 571 | -65 413 | -72 897 | -43 717 | -43 026 | -21 596 | -148 | 24 311 |
| 38 | Saving, net | -107 463 | -90 702 | -99 401 | -71 110 | -71 280 | -50 725 | -29 853 | -6 079 |
| Capital account | | | | | | | | | |
| 39 | Consumption of fixed capital | 23 892 | 25 289 | 26 504 | 27 393 | 28 254 | 29 129 | 29 705 | 30 390 |
| 40 | Capital transfers, receivable | 4 303 | 3 864 | 4 451 | 7 061 | 7 789 | 7 532 | 7 268 | 8 152 |
| 41 | Capital taxes | 2 642 | 2 936 | 3 129 | 4 255 | 3 886 | 4 442 | 4 801 | 5 382 |
| 42 | Other capital transfers and investment grants, receivable | 1 661 | 928 | 1 322 | 2 806 | 3 903 | 3 090 | 2 467 | 2 770 |
| 43 | Capital transfers, payable | 18 830 | 14 928 | 24 540 | 14 033 | 15 430 | 17 770 | 16 204 | 17 899 |
| 44 | Gross capital formation and acquisitions of non-produced assets | 49 400 | 46 782 | 44 244 | 43 853 | 48 529 | 48 345 | 48 677 | 51 455 |
| 45 | Gross capital formation | 50 568 | 48 256 | 46 120 | 45 691 | 50 845 | 50 850 | 51 890 | 53 813 |
| 46 | Gross fixed capital formation | 50 536 | 48 287 | 46 155 | 45 659 | 50 818 | 50 998 | 52 098 | 54 030 |
| 47 | Changes in inv. and acquisitions less disposals of valuables | 32 | -31 | -35 | 32 | 27 | -148 | -208 | -217 |
| 48 | Acquisitions less disposals of non-produced non-financial assets | -1 168 | -1 474 | -1 876 | -1 838 | -2 316 | -2 505 | -3 213 | -2 358 |
| 49 | Net lending (+)/Net borrowing (-) | -147 498 | -123 259 | -137 230 | -94 542 | -99 196 | -80 179 | -57 761 | -36 891 |
| 50 | Total expenditure | 755 010 | 755 199 | 774 977 | 773 932 | 793 276 | 800 031 | 815 182 | 836 573 |
| 51 | Total revenue | 607 512 | 631 940 | 637 747 | 679 390 | 694 080 | 719 852 | 757 421 | 799 682 |

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million GBP

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Financial account | | | | | | | | |
| 52 Net financial transactions | -148 025 | -123 297 | -137 584 | -94 019 | -98 614 | -80 789 | -58 122 | -37 473 |
| 53 Total financial assets | -2 583 | 14 601 | 20 204 | -21 301 | 16 228 | -2 234 | 29 725 | 31 191 |
| 54 Monetary gold and special drawing rights | 18 | 333 | 111 | 43 | -14 | 55 | -1 397 | 1 231 |
| 55 Currency and deposits | -12 779 | 12 211 | 9 600 | 5 390 | 6 407 | -3 560 | 685 | 18 430 |
| 56 Debt securities | 6 679 | 7 555 | 1 754 | -3 563 | 6 244 | 16 832 | 8 142 | -2 539 |
| 57 Loans | 161 | -3 073 | 4 381 | 3 079 | 8 065 | -1 737 | 12 890 | 9 646 |
| 58 Equity and investment fund shares/units | -712 | -1 121 | 1 263 | -29 472 | -8 182 | -15 242 | -4 349 | -5 051 |
| 59 Insurance pension and standardised guarantees | -65 | -17 | 13 | -23 | 0 | -35 | 15 | -20 |
| 60 Financial derivatives and employee stock options | -271 | -133 | 587 | -11 | -855 | -1 219 | 894 | 1 880 |
| 61 Other accounts receivable | 4 386 | -1 154 | 2 495 | 3 256 | 4 563 | 2 672 | 12 845 | 7 614 |
| 62 Financial liabilities | 145 442 | 137 898 | 157 788 | 72 718 | 114 842 | 78 555 | 87 847 | 68 664 |
| 63 Monetary gold and special drawing rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 64 Currency and deposits | -5 809 | 8 078 | -2 095 | -7 066 | 18 305 | 10 941 | 17 892 | 15 727 |
| 65 Debt securities | 163 508 | 129 131 | 109 805 | 79 349 | 86 952 | 59 601 | 66 090 | 38 343 |
| 66 Loans | -2 596 | -1 312 | 1 727 | 672 | 2 146 | 8 763 | -4 488 | 12 876 |
| 67 Equity and investment fund shares/units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 68 Insurance pension and standardised guarantees | 1 834 | 1 995 | 2 068 | 1 623 | 1 059 | 1 228 | 1 097 | 980 |
| 69 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 70 Other accounts payable | -11 495 | 6 | 46 283 | -1 860 | 6 380 | -1 978 | 7 256 | 738 |
| Financial balance sheet | | | | | | | | |
| 71 Financial net worth | -838 133 | -1 116 272 | -1 180 602 | -1 194 906 | -1 439 302 | -1 488 080 | -1 731 254 | -1 731 975 |
| 72 Financial assets | 538 718 | 536 680 | 585 933 | 566 411 | 589 065 | 589 043 | 621 660 | 653 237 |
| 73 Monetary gold and special drawing rights | 18 159 | 19 250 | 19 342 | 16 267 | 16 677 | 16 215 | 18 258 | 18 048 |
| 74 Currency and deposits | 64 279 | 75 748 | 83 881 | 86 153 | 86 892 | 82 487 | 86 673 | 101 929 |
| 75 Debt securities | 46 866 | 53 852 | 54 070 | 48 769 | 54 655 | 70 894 | 88 345 | 84 203 |
| 76 Loans | 140 049 | 137 271 | 142 128 | 143 931 | 150 529 | 149 047 | 162 115 | 166 454 |
| 77 Equity and investment fund shares/units | 197 691 | 179 627 | 213 406 | 195 330 | 200 532 | 186 770 | 181 859 | 188 194 |
| 78 Insurance pension and standardised guarantees | 701 | 684 | 697 | 674 | 674 | 639 | 654 | 634 |
| 79 Financial derivatives and employee stock options | 2 038 | 2 739 | 3 287 | 2 938 | 2 095 | 2 073 | -6 470 | -3 043 |
| 80 Other accounts receivable | 68 935 | 67 509 | 69 122 | 72 349 | 77 011 | 80 918 | 90 226 | 96 818 |
| 81 Financial liabilities | 1 376 851 | 1 652 952 | 1 766 535 | 1 761 317 | 2 028 367 | 2 077 123 | 2 352 914 | 2 385 212 |
| 82 Monetary gold and special drawing rights | 10 098 | 10 063 | 9 637 | 9 450 | 9 406 | 9 476 | 11 072 | 10 681 |
| 83 Currency and deposits | 126 925 | 134 559 | 132 440 | 125 324 | 143 447 | 154 375 | 172 394 | 188 064 |
| 84 Debt securities | 1 129 349 | 1 392 000 | 1 479 092 | 1 485 162 | 1 747 483 | 1 767 799 | 2 032 803 | 2 059 451 |
| 85 Loans | 26 786 | 27 482 | 27 065 | 29 097 | 31 997 | 37 946 | 39 263 | 39 959 |
| 86 Equity and investment fund shares/units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 87 Insurance pension and standardised guarantees | 39 252 | 45 331 | 37 312 | 32 572 | 17 723 | 25 931 | 20 704 | 15 064 |
| 88 Financial derivatives and employee stock options | 2 740 | 3 349 | 2 439 | 1 305 | 1 123 | 2 216 | 1 680 | 1 466 |
| 89 Other accounts payable | 41 701 | 40 168 | 78 550 | 78 407 | 77 188 | 79 380 | 74 998 | 70 527 |
| I.2 CENTRAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 199 722 | 202 416 | 210 651 | 215 930 | 226 293 | 228 261 | 235 415 | 242 042 |
| 2 Intermediate consumption | 90 467 | 89 901 | 93 062 | 98 259 | 102 257 | 100 790 | 101 788 | 101 890 |
| 3 Value added, gross | 109 255 | 112 515 | 117 589 | 117 671 | 124 036 | 127 471 | 133 627 | 140 152 |
| 4 Value added, net | 93 740 | 96 098 | 100 454 | 100 174 | 106 193 | 109 251 | 115 338 | 121 673 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 93 740 | 96 098 | 100 454 | 100 174 | 106 193 | 109 251 | 115 338 | 121 673 |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 190 507 | 206 047 | 211 774 | 221 353 | 232 762 | 240 460 | 251 445 | 262 710 |
| 8 Subsidies, payable | 6 121 | 5 547 | 7 196 | 7 379 | 8 214 | 9 855 | 11 249 | 13 533 |
| 9 Interest, payable | 45 097 | 51 429 | 48 089 | 49 320 | 48 557 | 43 346 | 47 391 | 54 759 |
| 10 Balance of primary incomes, net | 148 524 | 158 440 | 169 747 | 192 897 | 194 220 | 206 071 | 212 495 | 216 021 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 209 614 | 216 299 | 210 712 | 216 719 | 221 387 | 230 787 | 245 533 | 259 063 |
| 12 Social contributions, receivable | 119 387 | 123 553 | 126 384 | 129 229 | 133 041 | 139 967 | 148 838 | 158 103 |
| 13 Actual social contributions | 118 592 | 122 848 | 125 669 | 128 542 | 132 279 | 139 103 | 147 947 | 157 409 |
| 14 Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Other current transfers, receivable | 724 | 703 | 1 720 | 2 494 | 4 110 | 3 403 | 2 822 | 3 878 |
| 16 Social benefits other than social transfers in kind, payable | 200 195 | 205 751 | 215 159 | 218 846 | 223 911 | 228 753 | 232 077 | 234 285 |
| 17 Social transfers in kind (via market producers), payable | 23 891 | 25 244 | 25 939 | 25 271 | 27 043 | 29 659 | 31 020 | 31 730 |
| 18 Other current transfers, payable | 176 941 | 168 438 | 170 185 | 165 009 | 163 299 | 158 657 | 150 818 | 148 188 |
| 19 Disposable income, net | 101 113 | 124 806 | 123 219 | 157 484 | 165 548 | 192 818 | 226 793 | 254 592 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 204 800 | 209 888 | 220 181 | 223 011 | 234 330 | 238 190 | 245 424 | 250 575 |
| 21 Individual consumption expenditure | 124 240 | 129 399 | 135 798 | 138 659 | 147 385 | 150 667 | 157 466 | 162 538 |
| 22 Collective consumption expenditure | 80 560 | 80 489 | 84 383 | 84 352 | 86 945 | 87 523 | 87 958 | 88 037 |
| 23 Saving, gross | -88 172 | -68 665 | -79 827 | -48 030 | -50 939 | -27 152 | -342 | 22 496 |
| 24 Saving, net | -103 687 | -85 082 | -96 962 | -65 527 | -68 782 | -45 372 | -18 631 | 4 017 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 3 697 | 3 212 | 17 017 | 6 280 | 6 690 | 7 300 | 6 038 | 6 793 |
| 26 Capital transfers, payable | 29 112 | 25 318 | 38 874 | 22 113 | 24 612 | 27 043 | 25 385 | 25 172 |
| 27 Gross capital formation | 31 373 | 29 121 | 28 346 | 28 880 | 33 117 | 32 526 | 32 630 | 33 945 |
| 28 Acquisitions less disposals of non-produced non-financial assets | -86 | -219 | -399 | -419 | -702 | -484 | -877 | -392 |
| 29 Net lending (+)/Net borrowing (-) | -144 874 | -119 673 | -129 631 | -92 324 | -101 276 | -78 937 | -51 442 | -29 436 |
| 30 Total expenditure | 696 851 | 696 628 | 726 905 | 714 832 | 736 501 | 739 396 | 746 819 | 764 783 |
| 31 Total revenue | 551 977 | 576 955 | 597 274 | 622 508 | 635 225 | 660 459 | 695 377 | 735 347 |

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million GBP

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Financial account | | | | | | | | |
| 32 Net financial transactions | -145 023 | -119 331 | -129 323 | -92 141 | -100 138 | -78 521 | -51 415 | -29 455 |
| 33 Total financial assets | 8 544 | -11 354 | 39 779 | -11 512 | 32 020 | 4 307 | 42 495 | 37 410 |
| 34 Monetary gold and special drawing rights | 18 | 333 | 111 | 43 | -14 | 55 | -1 397 | 1 231 |
| 35 Currency and deposits | -15 079 | 12 543 | 5 261 | 6 822 | 5 664 | -7 466 | 1 768 | 20 727 |
| 36 Debt securities | 10 850 | 5 189 | 1 484 | -3 514 | 2 189 | 16 540 | 8 383 | -2 466 |
| 37 Loans | 44 662 | -31 832 | 11 612 | 9 820 | 20 850 | 4 691 | 14 136 | 4 580 |
| 38 Equity and investment fund shares/units | -344 | -905 | 2 017 | -29 692 | -7 654 | -14 511 | -2 211 | -3 406 |
| 39 Insurance pension and standardised guarantees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 Financial derivatives and employee stock options | -271 | -133 | 587 | -11 | -855 | -1 219 | 894 | 1 880 |
| 41 Other accounts receivable | -31 292 | 3 451 | 18 707 | 5 020 | 11 840 | 6 217 | 20 922 | 14 864 |
| 42 Financial liabilities | 153 567 | 107 977 | 169 102 | 80 629 | 132 158 | 82 828 | 93 910 | 66 865 |
| 43 Monetary gold and special drawing rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44 Currency and deposits | -8 438 | 9 238 | -2 094 | -7 878 | 18 066 | 10 859 | 17 987 | 16 359 |
| 45 Debt securities | 168 358 | 125 754 | 109 386 | 80 664 | 84 063 | 58 650 | 63 880 | 38 475 |
| 46 Loans | 40 304 | -30 601 | 1 155 | 8 669 | 16 425 | 17 796 | -1 008 | 8 253 |
| 47 Equity and investment fund shares/units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 48 Insurance pension and standardised guarantees | 803 | 801 | 803 | 856 | 882 | 869 | 888 | 884 |
| 49 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 Other accounts payable | -47 460 | 2 785 | 59 852 | -1 682 | 12 722 | -5 346 | 12 163 | 2 894 |
| Financial balance sheet | | | | | | | | |
| 51 Financial net worth | -855 100 | -1 126 958 | -1 196 595 | -1 211 738 | -1 472 090 | -1 511 872 | -1 751 900 | -1 757 284 |
| 52 Financial assets | 443 614 | 441 690 | 489 451 | 472 374 | 489 425 | 486 192 | 524 250 | 559 842 |
| 53 Monetary gold and special drawing rights | 18 159 | 19 250 | 19 342 | 16 267 | 16 677 | 16 215 | 18 258 | 18 048 |
| 54 Currency and deposits | 38 151 | 49 702 | 51 859 | 56 372 | 55 774 | 47 271 | 52 216 | 69 642 |
| 55 Debt securities | 45 142 | 52 338 | 52 652 | 47 356 | 51 880 | 67 755 | 85 591 | 81 342 |
| 56 Loans | 186 264 | 183 419 | 194 656 | 196 261 | 201 955 | 199 302 | 213 046 | 216 601 |
| 57 Equity and investment fund shares/units | 80 026 | 60 030 | 91 679 | 71 161 | 73 069 | 57 160 | 51 538 | 56 046 |
| 58 Insurance pension and standardised guarantees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 59 Financial derivatives and employee stock options | 2 038 | 2 739 | 3 287 | 2 938 | 2 095 | 2 073 | -6 470 | -3 043 |
| 60 Other accounts receivable | 73 834 | 74 212 | 75 976 | 82 019 | 87 975 | 96 416 | 110 071 | 121 206 |
| 61 Financial liabilities | 1 298 714 | 1 568 648 | 1 686 046 | 1 684 112 | 1 961 515 | 1 998 064 | 2 276 150 | 2 317 126 |
| 62 Monetary gold and special drawing rights | 10 098 | 10 063 | 9 637 | 9 450 | 9 406 | 9 476 | 11 072 | 10 681 |
| 63 Currency and deposits | 127 830 | 136 601 | 134 480 | 126 549 | 144 408 | 155 254 | 173 361 | 189 664 |
| 64 Debt securities | 1 129 505 | 1 391 341 | 1 478 494 | 1 485 347 | 1 747 383 | 1 766 850 | 2 029 654 | 2 056 627 |
| 65 Loans | 10 051 | 10 709 | 9 702 | 10 146 | 10 683 | 15 836 | 15 890 | 20 369 |
| 66 Equity and investment fund shares/units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 67 Insurance pension and standardised guarantees | -3 089 | -3 438 | -4 619 | -5 527 | -7 315 | -7 105 | -8 018 | -8 979 |
| 68 Financial derivatives and employee stock options | 2 740 | 3 349 | 2 439 | 1 305 | 1 123 | 2 216 | 1 680 | 1 466 |
| 69 Other accounts payable | 21 579 | 20 023 | 55 913 | 56 842 | 55 827 | 55 537 | 52 511 | 47 298 |
| I.4 LOCAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 143 391 | 138 309 | 134 110 | 132 859 | 132 936 | 133 143 | 132 491 | 132 669 |
| 2 Intermediate consumption | 57 476 | 55 562 | 54 615 | 56 664 | 58 547 | 58 807 | 58 079 | 57 957 |
| 3 Value added, gross | 85 915 | 82 747 | 79 495 | 76 195 | 74 389 | 74 336 | 74 412 | 74 712 |
| 4 Value added, net | 77 538 | 73 875 | 70 126 | 66 299 | 63 978 | 63 427 | 62 996 | 62 801 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 77 538 | 73 875 | 70 126 | 66 299 | 63 978 | 63 427 | 62 996 | 62 801 |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 497 | 564 | 581 | 603 | 675 | 747 | 888 | 848 |
| 8 Subsidies, payable | 3 044 | 2 438 | 1 865 | 1 531 | 1 677 | 1 786 | 1 901 | 2 365 |
| 9 Interest, payable | 3 265 | 3 192 | 5 014 | 3 303 | 3 408 | 3 536 | 3 472 | 3 510 |
| 10 Balance of primary incomes, net | -4 461 | -3 287 | -4 192 | -1 940 | -2 353 | -2 561 | -2 628 | -3 410 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 25 584 | 25 881 | 26 219 | 27 231 | 28 122 | 28 972 | 30 226 | 31 911 |
| 12 Social contributions, receivable | 3 088 | 3 040 | 3 073 | 2 841 | 2 877 | 2 913 | 2 952 | 2 742 |
| 13 Actual social contributions | 2 353 | 2 371 | 2 401 | 2 235 | 2 198 | 2 214 | 2 221 | 2 225 |
| 14 Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Other current transfers, receivable | 133 346 | 127 636 | 129 319 | 122 544 | 124 869 | 121 965 | 114 674 | 114 035 |
| 16 Social benefits other than social transfers in kind, payable | 27 066 | 28 555 | 30 121 | 30 709 | 31 320 | 31 866 | 31 926 | 31 198 |
| 17 Social transfers in kind (via market producers), payable | 15 398 | 15 319 | 15 581 | 15 955 | 16 018 | 16 367 | 16 923 | 17 412 |
| 18 Other current transfers, payable | 556 | 544 | 501 | 585 | 533 | 549 | 545 | 573 |
| 19 Disposable income, net | 128 699 | 122 815 | 122 408 | 117 993 | 120 273 | 117 485 | 111 364 | 112 118 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 132 475 | 128 435 | 124 847 | 123 576 | 122 771 | 122 838 | 122 586 | 122 214 |
| 21 Individual consumption expenditure | 87 737 | 84 106 | 82 315 | 83 523 | 83 602 | 83 488 | 83 219 | 82 719 |
| 22 Collective consumption expenditure | 44 738 | 44 329 | 42 532 | 40 053 | 39 169 | 39 350 | 39 367 | 39 495 |
| 23 Saving, gross | 4 601 | 3 252 | 6 930 | 4 313 | 7 913 | 5 556 | 194 | 1 815 |
| 24 Saving, net | -3 776 | -5 620 | -2 439 | -5 583 | -2 498 | -5 353 | -11 222 | -10 096 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 13 552 | 14 170 | 19 298 | 12 374 | 13 109 | 14 202 | 13 130 | 11 848 |
| 26 Capital transfers, payable | 2 664 | 3 128 | 17 530 | 3 513 | 2 828 | 4 697 | 2 719 | 3 216 |
| 27 Gross capital formation | 19 195 | 19 135 | 17 774 | 16 811 | 17 728 | 18 324 | 19 260 | 19 868 |
| 28 Acquisitions less disposals of non-produced non-financial assets | -1 082 | -1 255 | -1 477 | -1 419 | -1 614 | -2 021 | -2 336 | -1 966 |
| 29 Net lending (+)/Net borrowing (-) | -2 624 | -3 586 | -7 599 | -2 218 | 2 080 | -1 242 | -6 319 | -7 455 |
| 30 Total expenditure | 206 356 | 201 849 | 213 039 | 195 340 | 195 812 | 198 727 | 196 874 | 198 323 |
| 31 Total revenue | 203 732 | 198 263 | 205 440 | 193 122 | 197 892 | 197 485 | 190 555 | 190 868 |

UNITED KINGDOM

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million GBP

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Financial account | | | | | | | | |
| 32 Net financial transactions | -3 002 | -3 966 | -8 261 | -1 878 | 1 524 | -2 268 | -6 707 | -8 018 |
| 33 Total financial assets | 906 | 1 091 | 6 710 | 1 282 | 4 669 | 6 424 | -1 853 | 1 405 |
| 34 Monetary gold and special drawing rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 Currency and deposits | -329 | 828 | 4 340 | -2 244 | 504 | 3 824 | -988 | -1 665 |
| 36 Debt securities | 685 | -415 | 527 | 1 982 | 1 663 | -68 | -2 088 | -239 |
| 37 Loans | 1 021 | 1 355 | 2 623 | 1 361 | 2 215 | 2 735 | 3 061 | 4 470 |
| 38 Equity and investment fund shares/units | -368 | -216 | -754 | 220 | -528 | -731 | -2 138 | -1 645 |
| 39 Insurance pension and standardised guarantees | -65 | -17 | 13 | -23 | 0 | -35 | 15 | -20 |
| 40 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 Other accounts receivable | -38 | -444 | -39 | -14 | 815 | 699 | 285 | 504 |
| 42 Financial liabilities | 3 908 | 5 057 | 14 971 | 3 160 | 3 145 | 8 692 | 4 854 | 9 423 |
| 43 Monetary gold and special drawing rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45 Debt securities | 6 | 596 | 676 | 716 | 497 | 591 | 363 | -298 |
| 46 Loans | 2 622 | 1 885 | 10 426 | 105 | 721 | 130 | 827 | 4 027 |
| 47 Equity and investment fund shares/units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 48 Insurance pension and standardised guarantees | 1 031 | 1 194 | 1 265 | 767 | 177 | 359 | 209 | 96 |
| 49 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 Other accounts payable | 249 | 1 382 | 2 604 | 1 572 | 1 750 | 7 612 | 3 455 | 5 598 |
| Financial balance sheet | | | | | | | | |
| 51 Financial net worth | 16 967 | 10 686 | 15 993 | 16 832 | 32 788 | 23 792 | 20 646 | 25 309 |
| 52 Financial assets | 157 167 | 160 531 | 171 822 | 173 583 | 181 908 | 190 834 | 190 627 | 195 159 |
| 53 Monetary gold and special drawing rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 54 Currency and deposits | 27 033 | 28 088 | 34 062 | 31 006 | 32 079 | 36 095 | 35 424 | 33 887 |
| 55 Debt securities | 2 890 | 2 460 | 3 102 | 4 597 | 6 170 | 6 275 | 4 052 | 4 187 |
| 56 Loans | 7 527 | 8 795 | 11 366 | 12 275 | 13 786 | 15 790 | 17 451 | 20 833 |
| 57 Equity and investment fund shares/units | 117 665 | 119 597 | 121 727 | 124 169 | 127 463 | 129 610 | 130 321 | 132 148 |
| 58 Insurance pension and standardised guarantees | 701 | 684 | 697 | 674 | 674 | 639 | 654 | 634 |
| 59 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 60 Other accounts receivable | 1 351 | 907 | 868 | 862 | 1 736 | 2 425 | 2 725 | 3 470 |
| 61 Financial liabilities | 140 200 | 149 845 | 155 829 | 156 751 | 149 120 | 167 042 | 169 981 | 169 850 |
| 62 Monetary gold and special drawing rights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 63 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 64 Debt securities | 1 010 | 1 605 | 2 282 | 2 999 | 3 495 | 4 085 | 4 447 | 4 150 |
| 65 Loans | 70 477 | 71 716 | 81 257 | 83 556 | 86 526 | 88 155 | 91 755 | 90 570 |
| 66 Equity and investment fund shares/units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 67 Insurance pension and standardised guarantees | 42 341 | 48 769 | 41 931 | 38 099 | 25 038 | 33 036 | 28 722 | 24 043 |
| 68 Financial derivatives and employee stock options | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 69 Other accounts payable | 26 372 | 27 755 | 30 359 | 32 097 | 34 061 | 41 766 | 45 057 | 51 087 |

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20181221/1d21>.

Source: Office for National Statistics (ONS) via Eurostat.