

UNITED KINGDOM

Table I. General government account (SNA 2008, simplified presentation)

Million GBP

	2007	2008	2009	2010	2011	2012	2013	2014
SUMMARY OF AGGREGATES AND BALANCES								
a	Value added, gross	177 578	183 029	189 068	196 202	196 451	194 541	198 695
b	Saving, net	-19 270	-36 517	-106 566	-110 510	-92 401	-100 859	-74 455
c	Net lending (+)/Net borrowing (-)	-44 396	-76 874	-160 035	-150 840	-124 821	-138 470	-98 474
d	Total revenue	591 045	630 746	576 877	608 162	635 032	640 158	681 505
	<i>of which:</i>							
e	Total tax receipts	418 334	447 437	394 915	426 013	450 645	467 703	483 779
f	Actual social contributions	107 608	113 548	110 490	113 463	118 194	121 906	125 345
g	Total expenditure	635 441	707 620	736 912	759 002	759 853	778 628	779 979
	<i>of which:</i>							
h	Interest	32 974	34 093	28 152	45 256	51 674	48 327	49 512
i	Compensation of employees	157 374	161 417	166 401	172 352	171 185	171 580	167 154
j	Social benefits and transfers in kind	183 305	196 481	217 841	227 386	234 461	245 921	250 774
k	Gross fixed capital formation	38 515	46 850	50 553	50 220	48 275	46 198	45 721
l	Total liabilities (consolidated)	825 706	1 038 188	1 214 475	1 446 570	1 731 742	1 850 881	1 845 149
m	Financial net worth	-493 256	-611 572	-745 739	-859 271	-1 141 798	-1 200 713	-1 211 601
n	Deficit/Surplus	-44 396	-76 874	-160 035	-150 840	-124 821	-138 470	-98 474
o	Maastricht debt	646 191	786 303	975 545	1 190 919	1 324 182	1 421 134	1 496 199
p	Gross domestic product	1 484 273	1 519 597	1 485 727	1 555 548	1 619 480	1 665 213	1 734 949
I.1 GENERAL GOVERNMENT								
Production account								
1	Output	337 778	358 710	376 061	383 824	383 081	387 120	391 873
2	Market output and output for own final use	40 451	41 491	41 677	42 812	40 669	39 911	43 179
3	Non-market output	297 327	317 219	334 384	341 012	342 412	347 209	348 694
4	Payments for non-market output	0	54	2 731	2 388	2 257	1 000	105
5	Non-market output, other	297 327	317 165	331 653	338 624	340 155	346 209	348 589
6	Market output and payments for non-market output (2 + 4)	40 451	41 545	44 408	45 200	42 926	40 911	43 284
7	Intermediate consumption	160 200	175 681	186 993	187 622	186 630	189 040	197 332
8	Value added, gross	177 578	183 029	189 068	196 202	196 451	194 541	198 695
9	Consumption of fixed capital	20 204	21 612	22 667	23 850	25 266	26 500	27 387
10	Value added, net	157 374	161 417	166 401	172 352	171 185	167 154	170 449
Generation of income account								
11	Compensation of employees, payable	157 374	161 417	166 401	172 352	171 185	171 580	167 154
12	Other taxes on production, payable	0	0	0	0	0	0	0
13	Other subsidies on production, receivable	0	0	0	0	0	0	0
14	Operating surplus, net	0	0	0	0	0	0	0
Allocation of primary income account								
15	Taxes on production and imports, receivable	178 374	176 403	165 577	190 184	205 573	211 225	220 603
16	Subsidies, payable	9 066	9 062	9 637	9 238	8 012	9 125	9 219
17	Property income, receivable	9 771	11 933	9 116	7 768	8 380	10 707	27 451
18	Property income, payable	32 974	34 093	28 152	45 256	51 674	48 327	49 512
19	Interest, payable	32 974	34 093	28 152	45 256	51 674	48 327	49 512
20	Other property income, payable	0	0	0	0	0	0	0
21	Balance of primary incomes, net	146 105	145 181	136 904	143 458	154 267	164 480	189 323
Secondary distribution of income account								
22	Current taxes on income and wealth, receivable	236 339	246 229	225 417	233 525	242 460	236 958	243 113
23	Social contributions, receivable	116 097	122 539	120 646	123 820	128 152	131 560	138 660
24	Actual social contributions	107 608	113 548	110 490	113 463	118 194	121 906	125 345
25	Imputed social contributions	..	..	..	..	..	..	..
26	Other current transfers, receivable	4 540	5 694	6 358	4 116	3 845	4 901	6 141
27	Current taxes on income and wealth, payable	1 111	1 147	1 189	1 236	1 356	1 389	1 389
28	Social benefits other than social transfers in kind, payable	183 305	196 481	217 841	227 386	234 461	245 921	250 774
29	Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0
30	Social benefits and transfers in kind (via market producers), payable	183 305	196 481	217 841	227 386	234 461	245 921	250 774
31	Other current transfers, payable	40 608	41 367	45 208	48 183	45 153	45 239	47 404
32	Disposable income, net	278 057	280 648	225 087	228 114	247 754	245 350	273 817
Use of disposable income account								
33	Final consumption expenditure	297 327	317 165	331 653	338 624	340 155	346 209	348 589
34	Individual consumption expenditure	181 375	194 016	206 532	211 682	213 214	216 696	219 610
35	Collective consumption expenditure	115 952	123 149	125 121	126 942	126 941	130 513	128 979
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0
37	Saving, gross	934	-14 905	-83 899	-86 660	-67 135	-74 359	-47 385
38	Saving, net	-19 270	-36 517	-106 566	-110 510	-92 401	-100 859	-74 455
Capital account								
39	Consumption of fixed capital	20 204	21 612	22 667	23 850	25 266	26 500	27 387
40	Capital transfers, receivable	5 473	26 403	5 355	3 549	3 696	3 896	6 106
41	Capital taxes	3 867	25 073	4 206	2 642	2 936	3 129	4 255
42	Other capital transfers and investment grants, receivable	1 606	1 330	1 149	907	760	767	1 851
43	Capital transfers, payable	14 767	42 170	32 009	18 645	14 612	23 720	13 348
44	Gross capital formation and acquisitions of non-produced assets	36 036	46 202	49 482	49 084	46 770	44 287	43 847
45	Gross capital formation	38 317	47 282	50 618	50 252	48 244	46 163	45 753
46	Gross fixed capital formation	38 515	46 850	50 553	50 220	48 275	46 198	45 721
47	Changes in inv. and acquisitions less disposals of valuables	-198	432	65	32	-31	-35	32
48	Acquisitions less disposals of non-produced non-financial assets	-2 281	-1 080	-1 136	-1 168	-1 474	-1 876	-1 906
49	Net lending (+)/Net borrowing (-)	-44 396	-76 874	-160 035	-150 840	-124 821	-138 470	-98 474
50	Total expenditure	635 441	707 620	736 912	759 002	759 853	778 628	779 979
51	Total revenue	591 045	630 746	576 877	608 162	635 032	640 158	681 505

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million GBP

	2007	2008	2009	2010	2011	2012	2013	2014
Financial account								
52 Net financial transactions	-44 192	-77 377	-161 260	-150 871	-124 377	-138 922	-99 162	-101 452
53 Total financial assets	9 469	76 454	51 835	-4 411	15 313	18 848	-22 163	14 601
54 Monetary gold and special drawing rights	-50	-24	8 522	18	333	111	43	-14
55 Currency and deposits	10 855	29 909	8 304	-12 980	12 037	9 286	5 389	6 330
56 Debt securities	796	5 074	-7 930	6 679	7 555	1 853	-3 705	6 199
57 Loans	4 972	4 505	7 132	358	-3 283	4 202	1 176	5 995
58 Equity and investment fund shares/units	-5 199	17 413	35 559	-1 194	-1 121	1 263	-29 514	-8 220
59 Insurance pension and standardised guarantees	82	21	-144	-65	-17	13	-23	0
60 Financial derivatives and employee stock options	37	1 151	619	-317	-123	557	-37	-888
61 Other accounts receivable	-2 024	18 405	-227	3 090	-68	1 563	4 508	5 199
62 Financial liabilities	53 661	153 831	213 095	146 460	139 690	157 770	76 999	116 053
63 Currency and deposits	7 977	19 311	7 054	-5 038	7 927	-2 533	-7 172	17 932
64 Debt securities	39 171	112 345	220 054	163 504	129 129	110 501	79 419	86 976
65 Loans	1 050	8 655	-29 212	-2 395	-1 138	1 213	615	1 513
66 Insurance pension and standardised guarantees	1 585	1 530	1 540	1 809	1 841	1 914	2 037	1 989
67 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
68 Other accounts payable	1 688	3 658	5 005	-11 420	1 931	46 675	2 100	7 643
Financial balance sheet								
69 Financial net worth	-493 256	-611 572	-745 739	-859 271	-1 141 798	-1 200 713	-1 211 601	-1 473 949
70 Financial assets	332 450	426 616	468 736	587 299	589 944	650 168	633 548	654 780
71 Monetary gold and special drawing rights	4 344	6 276	15 701	18 159	19 250	19 342	16 267	16 677
72 Currency and deposits	47 988	82 404	91 466	65 184	77 790	85 921	87 435	88 532
73 Debt securities	25 269	39 301	27 914	44 124	52 412	53 113	51 489	56 794
74 Loans	74 407	81 169	86 155	179 148	177 534	193 847	194 757	199 989
75 Equity and investment fund shares/units	125 683	146 417	174 804	197 209	179 158	212 915	194 780	199 953
76 Insurance pension and standardised guarantees	854	875	731	701	684	697	674	674
77 Financial derivatives and employee stock options	-109	-2 354	-275	2 038	2 739	3 287	2 938	2 095
78 Other accounts receivable	54 014	72 528	72 240	80 736	80 377	81 046	85 208	90 066
77 Financial liabilities	825 706	1 038 188	1 214 475	1 446 570	1 731 742	1 850 881	1 845 149	2 128 729
79 Currency and deposits	101 580	122 705	130 959	128 903	137 708	135 501	127 528	144 979
80 Debt securities	530 265	676 390	878 112	1 126 603	1 390 554	1 478 735	1 488 206	1 749 267
81 Loans	90 384	101 518	67 127	66 798	69 111	79 910	82 177	85 506
82 Insurance pension and standardised guarantees	68 619	100 873	92 038	74 174	84 975	73 378	63 253	63 090
83 Financial derivatives and employee stock options	173	392	658	2 740	3 298	2 359	1 259	1 109
84 Other accounts payable	33 176	34 289	35 771	37 254	36 033	71 361	73 276	75 372
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	193 242	206 886	217 988	223 632	227 548	236 106	241 200	251 321
2 Intermediate consumption	95 250	106 391	113 807	115 041	115 752	119 201	124 217	128 612
3 Value added, gross	97 992	100 495	104 181	108 591	111 796	116 905	116 983	122 709
4 Value added, net	84 842	86 340	89 377	93 076	95 379	99 770	99 486	104 866
Generation of income account								
5 Compensation of employees, payable	84 842	86 340	89 377	93 076	95 379	99 770	99 486	104 866
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	178 107	176 102	165 260	189 699	205 025	210 660	220 011	231 343
8 Subsidies, payable	5 699	5 695	6 059	6 121	5 547	7 240	7 436	8 235
9 Interest, payable	32 508	33 521	27 842	44 911	51 294	47 963	49 192	48 383
10 Balance of primary incomes, net	150 091	148 572	141 834	147 981	157 633	168 719	191 633	192 893
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	212 995	221 855	200 370	207 938	216 572	210 748	215 882	220 273
12 Social contributions, receivable	112 499	118 368	115 967	119 333	123 513	126 626	129 723	133 224
13 Actual social contributions	106 886	112 795	109 724	112 691	117 403	121 105	124 524	128 270
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	3 998	5 245	5 812	3 401	3 465	4 388	5 692	7 702
16 Social benefits other than social transfers in kind, payable	162 871	174 194	192 395	200 145	205 715	215 530	219 316	224 481
17 Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	0
18 Other current transfers, payable	153 320	158 927	169 511	179 937	171 531	173 187	168 583	167 973
19 Disposable income, net	163 392	160 919	102 077	98 571	123 937	121 764	155 031	161 638
Use of disposable income account								
20 Final consumption expenditure	176 999	190 212	199 410	204 651	209 673	219 969	222 991	232 852
21 Individual consumption expenditure	103 206	111 542	119 949	123 352	128 469	134 849	138 375	145 229
22 Collective consumption expenditure	73 793	78 670	79 461	81 299	81 204	85 120	84 616	87 623
23 Saving, gross	-457	-15 138	-82 529	-90 565	-69 319	-81 070	-50 463	-53 371
24 Saving, net	-13 607	-29 293	-97 333	-106 080	-85 736	-98 205	-67 960	-71 214
Capital account								
25 Capital transfers, receivable	5 436	26 045	4 565	2 856	3 180	16 705	5 765	5 025
26 Capital transfers, payable	23 228	52 630	42 679	28 927	25 059	38 105	21 430	23 485
27 Gross capital formation	24 050	29 686	31 580	31 373	29 121	28 346	28 880	31 759
28 Acquisitions less disposals of non-produced non-financial assets	-1 353	-151	-165	-86	-219	-399	-419	-702
29 Net lending (+)/Net borrowing (-)	-40 946	-71 258	-152 058	-147 923	-120 100	-130 417	-94 589	-102 888
30 Total expenditure	580 415	647 233	673 085	699 445	699 179	728 943	718 121	737 092
31 Total revenue	539 469	575 975	521 027	551 522	579 079	598 526	623 532	634 204

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million GBP

	2007	2008	2009	2010	2011	2012	2013	2014
Financial account								
32 Net financial transactions	-40 275	-71 489	-152 938	-147 491	-118 964	-131 533	-95 706	-101 403
33 Total financial assets	634	89 936	85 561	18 874	-12 450	45 470	-12 760	28 899
34 Currency and deposits	5 668	31 922	15 171	-15 079	12 542	5 261	6 822	5 663
35 Debt securities	1 634	8 241	-7 762	10 850	5 189	1 486	-3 514	2 188
36 Loans	-4 643	6 501	26 201	44 435	-32 109	11 427	8 531	19 618
37 Equity and investment fund shares/units	-2 185	18 483	36 176	-826	-905	2 017	-29 692	-7 689
38 Financial liabilities	40 909	161 425	238 499	166 365	106 514	177 003	82 946	130 302
39 Currency and deposits	8 028	21 107	8 286	-7 466	9 260	-2 188	-7 925	17 732
40 Debt securities	39 558	115 886	219 326	168 354	125 752	109 484	80 670	84 064
41 Loans	-10 521	8 395	-7 338	40 081	-30 494	1 237	9 194	16 508
Financial balance sheet								
42 Financial net worth	-503 619	-586 728	-724 225	-855 455	-1 128 478	-1 198 986	-1 217 136	-1 481 939
43 Financial assets	189 735	280 997	329 131	447 770	445 113	492 462	473 163	486 857
44 Currency and deposits	14 990	49 334	64 119	38 151	49 702	51 859	56 372	56 453
45 Debt securities	24 767	37 578	28 095	45 142	52 338	52 652	47 356	51 880
46 Loans	81 410	87 580	90 924	185 351	182 053	193 393	193 955	197 322
47 Equity and investment fund shares/units	12 689	31 914	59 710	79 544	59 561	91 191	70 655	72 524
48 Financial liabilities	693 354	867 725	1 053 356	1 303 225	1 573 591	1 691 448	1 690 299	1 968 796
49 Currency and deposits	101 580	122 705	130 959	128 903	137 708	135 501	127 528	144 979
50 Debt securities	531 810	676 786	879 475	1 129 501	1 391 335	1 478 494	1 485 353	1 747 395
51 Loans	37 730	45 594	12 463	10 051	10 709	9 505	9 742	9 483
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	144 536	151 824	158 073	160 192	155 533	151 014	150 673	152 315
2 Intermediate consumption	64 950	69 290	73 186	72 581	70 878	69 839	73 115	76 329
3 Value added, gross	79 586	82 534	84 887	87 611	84 655	81 175	77 558	75 986
4 Value added, net	72 532	75 077	77 024	79 276	75 806	71 810	67 668	65 583
Generation of income account								
5 Compensation of employees, payable	72 532	75 077	77 024	79 276	75 806	71 810	67 668	65 583
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	267	301	317	485	548	565	592	663
8 Subsidies, payable	3 367	3 367	3 578	3 117	2 465	1 885	1 783	1 725
9 Interest, payable	3 500	3 787	3 288	3 287	3 218	5 019	3 309	3 481
10 Balance of primary incomes, net	-3 986	-3 391	-4 930	-4 523	-3 366	-4 239	-2 310	-2 329
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	23 344	24 374	25 047	25 587	25 888	26 210	27 231	28 123
12 Social contributions, receivable	3 598	4 171	4 679	4 487	4 639	4 934	5 084	5 436
13 Actual social contributions	722	753	766	772	791	801	821	838
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	113 650	118 312	125 254	133 025	127 302	128 961	122 107	124 965
16 Social benefits other than social transfers in kind, payable	20 434	22 287	25 446	27 241	28 746	30 391	31 458	32 312
17 Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	0
18 Other current transfers, payable	396	303	405	556	544	500	479	516
19 Disposable income, net	114 665	119 729	123 010	129 543	123 817	123 586	118 786	121 978
Use of disposable income account								
20 Final consumption expenditure	120 328	126 953	132 243	133 973	130 482	126 240	125 598	126 219
21 Individual consumption expenditure	78 169	82 474	86 583	88 330	84 745	80 847	81 235	81 312
22 Collective consumption expenditure	42 159	44 479	45 660	45 643	45 737	45 393	44 363	44 907
23 Saving, gross	1 391	233	-1 370	3 905	2 184	6 711	3 078	6 162
24 Saving, net	-5 663	-7 224	-9 233	-4 430	-6 665	-2 654	-6 812	-4 241
Capital account								
25 Capital transfers, receivable	11 723	15 121	14 271	13 639	14 034	19 055	11 934	12 550
26 Capital transfers, payable	3 225	4 303	2 811	2 664	3 071	17 479	3 511	2 742
27 Gross capital formation	14 267	17 596	19 038	18 879	19 123	17 817	16 873	17 823
28 Acquisitions less disposals of non-produced non-financial assets	-928	-929	-971	-1 082	-1 255	-1 477	-1 487	-1 717
29 Net lending (+)/Net borrowing (-)	-3 450	-5 616	-7 977	-2 917	-4 721	-8 053	-3 885	-136
30 Total expenditure	182 854	196 228	204 994	207 755	203 952	214 652	198 098	200 183
31 Total revenue	179 404	190 612	197 017	204 838	199 231	206 599	194 213	200 047
Financial account								
32 Net financial transactions	-3 917	-5 888	-8 322	-3 380	-5 413	-7 389	-3 456	-49
33 Total financial assets	3 237	30	-6 005	872	857	6 120	422	4 475
34 Currency and deposits	5 238	-217	-5 635	-329	828	4 370	-2 186	467
35 Debt securities	-459	303	-975	685	-415	628	1 840	1 801
36 Loans	875	1 456	1 853	1 021	1 355	2 574	1 342	1 856
37 Equity and investment fund shares/units	-2 377	-1 099	-617	-368	-216	-754	178	-531
38 Financial liabilities	7 154	5 918	2 317	4 252	6 270	13 509	3 878	4 524
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Debt securities	-8	-71	-79	6	596	1 278	780	702
41 Loans	2 831	3 712	-952	2 622	1 885	9 775	118	484

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Million GBP

	2007	2008	2009	2010	2011	2012	2013	2014
Financial balance sheet								
42 Financial net worth	10 363	-24 844	-21 514	-3 816	-13 320	-1 727	5 535	7 990
43 Financial assets	155 859	158 409	153 429	157 167	160 531	171 259	172 670	180 322
44 Currency and deposits	32 998	33 070	27 347	27 033	28 088	34 062	31 063	32 079
45 Debt securities	3 227	3 229	2 209	2 890	2 460	3 102	4 943	6 537
46 Loans	3 416	4 873	6 665	7 527	8 795	11 366	12 277	13 443
47 Equity and investment fund shares/units	112 994	114 503	115 094	117 665	119 597	121 724	124 125	127 429
48 Financial liabilities	145 496	183 253	174 943	160 983	173 851	172 986	167 135	172 332
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Debt securities	1 180	1 110	1 027	1 010	1 605	2 882	3 663	3 495
51 Loans	63 073	67 208	66 098	70 477	71 716	81 317	83 910	86 799

.. Not available

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