

# Glossary of acronyms

AIReF	Autoridad Independiente de Responsabilidad Fiscal (Independent Authority for Fiscal Responsibility)
ALMP	Active Labour Market Policies
CAASMI	Comisión Asesora para el análisis del SMI (Advisory Commission on Minimum Wages)
COVID	Coronavirus disease
ELET	Early leaving from education and training
ERTE	Expediente de Regulación Temporal de Empleo, a furlough scheme
EU-ETS	The European Union's Emissions Trading Scheme
FDI	Foreign direct investment
GTOs	Group training organisations
ICT	Information and communication technologies
INE	Instituto Nacional de Estadística
INJUVE	Instituto de la Juventud
IPREM	Indicador Público de Renta de Efectos Múltiples (Multi-Purpose Public Indicator of Income)
LNG	Liquefied Natural Gas
LOMLOE	Ley Orgánica 3/2020, de 29 de diciembre, por la que se modifica la Ley Orgánica 2/2006, de 3 de mayo, de Educación (Organic Law 3/2020, of 29 December, modifying the Organic Law of Education 2/2006, of 3 May)
MIS	Minimum Income guarantee scheme (Ingreso Mínimo Vital)
MP	Member of Parliament
NECP	The 2020 National Energy and Climate Plan 2021-2030
NEET	Not in education, employment or training
NIMBY	Not in my Backyard
NPLs	Non-performing loans
PERTE	Proyectos Estratégicos para la Recuperación y Transformación Económica (Strategic Projects for Economic Recovery and Transformation)
PES	Public Employment Service
PISA	Programme for International Student Assessment
PVAA	Plan de viviendas para el alquiler asequible (Housing Plan for Affordable Rent)
PVC	Photovoltaic Cells
RD&D	Research, Development and Demonstration
RED	Mechanism for Employment Flexibility and Stabilisation
RTRP	Recovery, Transformation and Resilience Plan
SEPE	Servicio Público de Empleo Estatal (Spanish public employment service)
SME	Small and medium-sized enterprises
STEM	Science, technology, engineering, and mathematics
VAT	Value Added Tax
VET	Vocational education and training



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