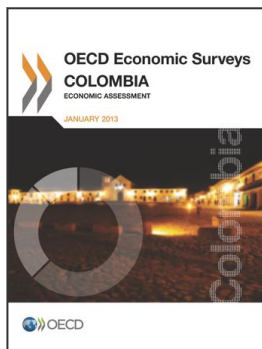


Glossary

AHELO	OECD's Assessment of Higher Education Learning Outcomes
ANI	National Infrastructure Agency (<i>Agencia Nacional de Infraestructura</i>)
BEPS	Individual retirement accounts targeted at low-income workers (<i>beneficios económicos periódicos</i>)
BIS	Bank for International Settlements
CAF	Development Bank of Latin America (<i>Corporación Andina de Fomento</i>)
CAR	Institution in charge of granting regional permits (<i>Corporación Autónoma Regional</i>)
CGF	Family Support Fund (<i>Cajas de Compensación Familiar</i>)
CDS	Credit Default Swap
CEER	Regional Center of Economic Studies, Central Bank (<i>Centro de Estudios Económicos Regionales, Banco de la República</i>)
CERES	Regional Centres of Higher Education (<i>Centros Educativos Regionales de Educación Superior</i>)
COP	Colombian peso
CPC	Competitiveness Private Council (<i>Consejo privado de competitividad</i>)
CPI	Consumer Price Index
DANE	National Statistics Bureau (<i>Departamento Administrativo Nacional de Estadística</i>)
DIAN	National Tax and Customs Agency (<i>Dirección de Impuestos y Aduanas Nacionales</i>)
DNP	National Planning Department (<i>Departamento Nacional de Planeación</i>)
ECLAC	Economic Commission for Latin America and the Caribbean
FAG	Agricultural Guarantee Fund (<i>Fondo Agropecuario de Garantías</i>)
FARC	Revolutionary Armed Forces of Colombia (<i>Fuerzas Armadas Revolucionarias de Colombia</i>)
FDI	Foreign Direct Investment
FNG	National Guarantee Fund (<i>Fondo Nacional de Garantías</i>)
FONPET	Territorial entities' Pension Saving Fund (<i>Fondo Nacional de Pensiones de Entidades Territoriales</i>)
FOSYGA	Solidarity and Guarantee Fund (<i>Fondo de Solidaridad y Garantía</i>)
FTA	Free Trade Agreement
GDP	Gross Domestic Product
ICBF	Child care institute (<i>Instituto Colombiano de Bienestar Familiar</i>)
IGETEX	Fund for student loans for tertiary education (<i>Instituto Colombiano de Crédito Educativo y Estudios Técnicos en el Exterior</i>)
ICFES	Colombian Institute for the Evaluation of Education (<i>Instituto Colombiano para la Evaluación de la Educación</i>)
IDB	Inter-American Development Bank
IGAC	Agustin Codazzi Geographic Institute (<i>Instituto Geográfico Agustín Codazzi</i>)

ILO	International Labour Organisation
IMAN	Alternative minimum income tax (<i>Impuesto Mínimo Alternativo Nacional</i>)
IMAS	Simplified alternative minimum income tax (<i>Impuesto Mínimo Alternativo Simplificado</i>)
IMF	International Monetary Fund
INVIAS	National Roads Institute (<i>Instituto Nacional de Vías</i>)
LAC	Latin American and Caribbean countries
MSME	Micro, small and medium enterprise
MSTI	Main Science and Technology Indicators
NDP	National Development Plan
NPL	Non-performing loan
NWLC	Non-wage labour cost
OCAD	Council deciding on the projects to be financed out of royalty revenues (<i>Órgano Colegiado de Administración y Decisión</i>)
OLE	Labour Observatory for Education (<i>Observatorio Laboral para la Educación</i>)
PAYG	Pay-as-you-go
PIT	Personal income tax
PMR	Product Market Regulation
POS	Contributory Health Plan (<i>Plan Obligatorio de Salud</i>)
POSS	Subsidised Obligatory Health Plan (<i>Plan Obligatorio de Salud Subsidiado</i>)
PPP	Public-Private Partnership
PPSAM	Social protection programme for the elderly (<i>Programa de Protección Social al Adulto Mayor</i>)
R&D	Research and Development
RICYT	Ibero-American/Inter-American Network of Science and Technology Indicators
SAS	Simplified joint-stock companies (<i>Sociedades por Acciones Simplificadas</i>)
SEDLAC	Socio-economic database for Latin America and the Caribbean
SENA	National Training Service (<i>Servicio Nacional de Aprendizaje</i>)
SIC	The competition authority (<i>Superintendencia de Industria y Comercio</i>)
SISBEN	System to identify eligibility to social programmes (<i>Sistema de Selección de Beneficiarios para Programas Sociales</i>)
SITP	Integrated Public Transport System (<i>Sistema Integrado de Transporte Público</i>)
SNIES	National System of Higher Education Information (<i>Sistema Nacional de Información de Educación Superior</i>)
SSF	Savings and Stabilisation Fund
TDAs	Agricultural Development Securities (<i>Títulos de Desarrollo Agropecuario</i>)
TFP	Total Factor Productivity
UBN	Unmet Basic Needs
UVT	Tax value unit (<i>Unidad de Valor Tributario</i>)
VAT	Value-added tax
WDI	World Development Indicator
WEF	World Economic Forum
WHO	World Health Organisation
WIPO	World Intellectual Property Organisation
WTO	World Trade Organisation



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