

## Glossary

<b>ABS</b>	Australian Bureau of Statistics
<b>ACE</b>	Allowance for corporate equity
<b>AEMC</b>	Australian energy market commission
<b>AIG</b>	Australian Industry Group
<b>AIRC</b>	Australian Industrial Relations Commission
<b>ALMP</b>	Active labour market policy
<b>AQF</b>	Australian qualifications framework
<b>ASQA</b>	Australian skills quality authority
<b>AWAs</b>	Australian workplace agreements
<b>CFI</b>	Carbon farming initiative
<b>COAG</b>	Council of Australian Governments
<b>CRC</b>	Co-operative research centers
<b>CRC</b>	COAG reform council
<b>CRRP</b>	COAG road reform plan
<b>EPF</b>	Employment pathway fund
<b>ESS</b>	Employee share scheme
<b>FWA</b>	Fair Work Australia
<b>GDP</b>	Gross domestic product
<b>GNI</b>	Gross national income
<b>GST</b>	Goods and services tax
<b>IA</b>	Infrastructure Australia
<b>IBTs</b>	Inclining block tariffs
<b>ICT</b>	Information and communication technology
<b>IFWG</b>	Infrastructure Finance Working Group
<b>INSW</b>	Infrastructure New South Wales
<b>IP</b>	Intellectual property
<b>JSA</b>	Job Service Australia
<b>LP</b>	Labour productivity
<b>LRMC</b>	Long-term marginal cost
<b>MFP</b>	Multifactor productivity
<b>MRRT</b>	Mineral resource rent tax
<b>NPASR</b>	National partnership agreement on skills reform
<b>NSSC</b>	National skill standards council
<b>NWC</b>	National Water Commission
<b>NWI</b>	National water initiative
<b>PBO</b>	Parliamentary Budget Office
<b>PC</b>	Productivity commission
<b>PMR</b>	Product market regulation

<b>PPP</b>	Public private partnership
<b>PRRT</b>	Petroleum resource rent tax
<b>RBA</b>	Reserve Bank of Australia
<b>R&amp;D</b>	Research and Development
<b>SENE</b>	Scale efficient network extensions
<b>SES</b>	Socioeconomic status
<b>SMEs</b>	Small and medium enterprises
<b>SWF</b>	Sovereign wealth fund
<b>TEQSA</b>	Tertiary education quality and standards agency
<b>TIAB</b>	Tasmanian infrastructure advisory group
<b>VET</b>	Vocational education and training (system)



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