Glossary

ALMP Active labour market policy
CPI Consumer price index
DEA Data envelopment analysis

EU European Union

EU15 EU members before enlargement in May 2004

EU19 EU member countries that are also OECD member countries

EU27 EU members as from 2007

EUR Euro

FDI Foreign direct investment
FHB Földhitel és Jelzálogbank
FX Foreign exchange

GDP Gross domestic product

Gross domestic product

GVH Gazdasági Versenyhivatal (Hungarian Competition Authority)

HUF Hungarian forint

ICT Information and communication technology

IMF International Monetary Fund

ISCED International standard classification of education

IT Information technology

LTV Loan-to-value

METR Marginal effective tax rate

MNB Magyar Nemzeti Bank (Hungarian national bank)

OTP Orszagos Takarekpenztar

PIRLS Progress in international reading literacy study
PISA Programme for international student assessment

PMR Product market regulation
R&D Research and development

SME Small and medium-sized enterprises

TFP Total factor productivity

TIMMS Trends in international mathematics and science study

USD United States dollar
VAT Value added tax

VET Vocational education and training



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