

# AUSTRALIA

## Table 1. Gross domestic product, expenditure approach

Million AUD, fiscal years

	2013	2014	2015	2016	2017	2018	2019	2020
<b>AT CURRENT PRICES</b>								
<b>1 Final consumption expenditure</b>	<b>1 175 631</b>	<b>1 220 715</b>	<b>1 274 217</b>	<b>1 326 316</b>	<b>1 383 816</b>	<b>1 444 458</b>	<b>1 461 936</b>	<b>1 510 507</b>
2 Household <sup>1</sup>	888 292	922 877	957 772	991 351	1 031 696	1 065 471	1 048 690	1 067 593
3 NPISH's <sup>1</sup>	..	..	..	..	..	..	..	..
4 Government	287 339	297 838	316 445	334 965	352 120	378 987	413 246	442 914
5 Individual	179 639	188 217	198 792	211 828	224 192	241 222	260 405	276 651
6 Collective	107 700	109 621	117 653	123 137	127 928	137 765	152 841	166 263
7 <i>of which: Actual individual consumption</i>	1 067 931	1 111 094	1 156 564	1 203 179	1 255 888	1 306 693	1 309 095	1 344 244
<b>8 Gross capital formation</b>	<b>427 382</b>	<b>426 630</b>	<b>421 290</b>	<b>424 008</b>	<b>452 545</b>	<b>453 222</b>	<b>441 118</b>	<b>468 839</b>
9 Gross fixed capital formation, total <sup>2</sup>	429 754	425 718	420 218	422 148	449 424	453 985	448 759	463 521
10 Dwellings	79 086	89 597	100 445	105 758	109 506	111 686	102 856	108 765
11 Other buildings and structures	194 366	174 480	158 185	151 827	169 216	169 771	172 839	170 543
12 Transport equipment	26 154	27 338	28 176	27 998	30 031	31 444	27 630	29 079
13 ICT equipment	14 170	14 025	13 140	12 721	13 039	13 769	14 183	14 724
14 Other machinery and equipment and weapon system	42 105	43 732	43 335	42 864	45 602	50 448	51 758	53 212
15 Cultivated biological resources	3 456	2 851	3 213	5 286	4 258	3 450	3 440	4 385
16 Intellectual property products	46 672	45 388	43 473	44 887	46 850	48 161	49 899	49 425
17 Changes in inventories, acquisitions less disposals of valuables	-2 372	912	1 072	1 860	3 121	-763	-7 641	5 318
18 Changes in inventories	-2 372	912	1 072	1 860	3 121	-763	-7 641	5 318
19 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
<b>20 External balance of goods and services</b>	<b>-4 460</b>	<b>-24 138</b>	<b>-37 764</b>	<b>8 988</b>	<b>6 583</b>	<b>48 547</b>	<b>77 812</b>	<b>89 861</b>
21 Exports of goods and services	337 246	325 766	319 445	373 420	403 047	470 398	475 088	458 508
22 Exports of goods	273 820	255 464	244 029	291 406	315 342	373 509	383 053	395 881
23 Exports of services	63 426	70 302	75 416	82 014	87 705	96 889	92 035	62 627
24 Imports of goods and services	341 706	349 904	357 209	364 432	396 464	421 851	397 276	368 647
25 Imports of goods	263 785	268 971	271 563	277 822	302 677	320 008	310 797	320 129
26 Imports of services	77 921	80 933	85 646	86 610	93 787	101 843	86 479	48 518
<b>27 Statistical discrepancy</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-2 198</b>
<b>28 Gross domestic product</b>	<b>1 598 553</b>	<b>1 623 207</b>	<b>1 657 744</b>	<b>1 759 314</b>	<b>1 842 946</b>	<b>1 946 228</b>	<b>1 980 866</b>	<b>2 067 010</b>
<b>AT CONSTANT PRICES, REFERENCE YEAR 2015</b>								
<b>29 Final consumption expenditure</b>	<b>1 205 692</b>	<b>1 235 703</b>	<b>1 274 217</b>	<b>1 312 998</b>	<b>1 351 219</b>	<b>1 384 041</b>	<b>1 378 276</b>	<b>1 410 520</b>
30 Household <sup>1</sup>	910 805	933 908	957 772	980 890	1 007 329	1 022 553	990 558	999 543
31 NPISH's <sup>1</sup>	..	..	..	..	..	..	..	..
32 Government	294 881	301 788	316 445	332 108	343 895	361 495	387 555	410 709
33 Individual	184 354	190 713	198 792	210 021	218 955	230 088	244 216	256 535
34 Collective	110 527	111 075	117 653	122 087	124 940	131 406	143 339	154 174
35 <i>of which: Actual individual consumption</i>	1 095 132	1 124 603	1 156 564	1 190 950	1 226 343	1 252 748	1 235 003	1 256 370
<b>36 Gross capital formation</b>	<b>450 355</b>	<b>437 221</b>	<b>421 290</b>	<b>421 753</b>	<b>443 528</b>	<b>433 865</b>	<b>416 432</b>	<b>440 242</b>
37 Gross fixed capital formation, total <sup>2</sup>	452 823	436 105	420 218	420 054	440 387	434 752	424 005	435 666
38 Dwellings	84 755	92 068	100 445	103 190	103 417	102 771	94 471	97 771
39 Other buildings and structures	200 021	176 609	158 185	150 092	163 438	157 952	158 636	155 430
40 Transport equipment	28 535	28 925	28 176	28 424	30 894	31 888	27 215	28 030
41 ICT equipment	14 041	14 066	13 140	13 720	14 674	15 610	16 475	17 819
42 Other machinery and equipment and weapon system	46 559	47 026	43 335	44 067	46 978	49 704	48 319	50 252
43 Cultivated biological resources	3 745	3 042	3 213	4 694	4 491	3 556	3 343	3 891
44 Intellectual property products	45 530	44 824	43 473	45 495	47 949	49 533	51 798	52 399
45 Changes in inventories, acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
46 Changes in inventories	..	..	..	..	..	..	..	..
47 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
<b>48 External balance of goods and services</b>	<b>-72 053</b>	<b>-58 156</b>	<b>-37 764</b>	<b>-38 948</b>	<b>-51 236</b>	<b>-38 125</b>	<b>-13 585</b>	<b>-32 943</b>
49 Exports of goods and services	280 962	300 219	319 445	337 006	350 872	364 795	358 444	328 371
50 Exports of goods	215 484	229 226	244 029	255 618	265 077	272 281	270 794	263 877
51 Exports of services	65 197	71 008	75 416	81 388	85 829	93 094	87 184	58 696
52 Imports of goods and services	353 015	358 376	357 209	375 954	402 108	402 920	372 029	361 314
53 Imports of goods	264 923	271 286	271 563	285 576	305 954	304 974	293 544	319 735
54 Imports of services	88 470	87 169	85 646	90 378	96 146	97 961	78 387	42 880
<b>55 Statistical discrepancy (including chaining residual)</b>	<b>-4 791</b>	<b>-1 260</b>	<b>1</b>	<b>2</b>	<b>979</b>	<b>1 574</b>	<b>163</b>	<b>-10 256</b>
<b>56 Gross domestic product</b>	<b>1 579 204</b>	<b>1 613 507</b>	<b>1 657 744</b>	<b>1 695 805</b>	<b>1 744 491</b>	<b>1 781 354</b>	<b>1 781 286</b>	<b>1 807 563</b>

Note: Detailed metadata: <http://metalinks.oecd.org/navol1/20220411/7a1f>

1. Final consumption expenditure of households includes Final consumption expenditure of NPISH's.
  2. Ownership transfer cost are included in the total but have not been allocated by type of asset and by industry.
- Source: Australian Bureau of Statistics (ABS).