

ICELAND

Table 1. Gross domestic product, expenditure approach

Million ISK, quarterly levels

	2016	2017	2018	2019	2016		2017			
					Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	1 806 591	1 931 572	2 091 524	2 229 127	454 957	461 519	471 411	478 542	485 375	496 244
2 Private final consumption expenditure	1 235 928	1 317 491	1 421 844	1 502 434	310 809	315 390	321 797	326 169	330 685	338 840
3 Households ¹	1 185 497	1 261 235	1 360 657	1 437 271	297 867	302 216	308 263	312 242	316 377	324 354
4 Non profit institutions serving households ¹	50 431	56 256	61 187	65 164	12 942 e	13 174 e	13 534 e	13 927 e	14 308 e	14 487 e
5 Government final consumption expenditure	570 663	614 081	669 680	726 693	144 148	146 130	149 615	152 373	154 690	157 404
6 Individual	372 030	405 886	441 806	480 532	94 044	95 681	98 302	100 527	102 419	104 638
7 Collective	198 633	208 195	227 874	246 160	50 104 e	50 449 e	51 313 e	51 846 e	52 271 e	52 765 e
8 Gross capital formation	528 820	575 644	612 252	594 791	129 186	137 781	135 469	136 152	158 528	145 496
9 Gross fixed capital formation by asset	525 894	574 890	601 190	597 524	128 505	138 628	135 278	141 679	148 335	149 598
10 Dwellings	79 337	99 243	121 814	166 401	17 279	26 700	21 136	23 339	26 185	28 583
11 Other buildings and structures	177 352	215 246	218 739	206 615	45 764	46 259	55 292	52 876	53 509	53 570
12 Transport equipment	78 856	70 964	66 462	40 736	13 669	15 944	13 755	24 834	16 651	15 724
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	2 525	2 601	2 679	2 759	631	631	650	650	650	650
15 Intellectual property products	55 026	54 495	57 666	59 798	13 757	13 757	13 624	13 624	13 624	13 624
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	525 894	574 890	601 189	597 525	128 505	138 628	135 278	141 679	148 335	149 598
18 General government	64 631	77 981	108 235	102 930	16 309	16 065	19 593	20 036	18 948	19 404
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	2 926	754	11 063	-2 733	681	-846	191	-5 527	10 193	-4 102
21 Changes in inventories	2 926	754	11 063	-2 733	681	-846	191	-5 527	10 193	-4 102
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	155 525	108 395	83 798	146 158	51 963	50 928	28 578	24 786	20 410	34 622
24 Exports of goods and services	1 186 616	1 206 291	1 324 460	1 345 894	307 186	293 197	280 662	302 456	297 085	326 088
25 Exports of goods	540 233	530 509	614 091	652 491	134 044	134 409	113 249	138 263	130 940	148 058
26 Exports of services	646 382	675 782	710 369	693 403	173 141	158 788	167 414	164 192	166 146	178 030
27 Imports of goods and services	1 031 091	1 097 895	1 240 662	1 199 735	255 223	242 269	252 085	277 670	276 675	291 466
28 Imports of goods	641 937	695 097	776 922	754 547	153 700	148 035	156 898	177 112	174 622	186 465
29 Imports of services	389 153	402 799	463 741	445 189	101 523	94 234	95 187	100 558	102 053	105 001
30 Residual item	0	0	0	0	0	0	0	0	0	0
31 Gross domestic product	2 490 936	2 615 612	2 787 574	2 970 077	636 106	650 229	635 458	639 480	664 312	676 361
IN VOLUME, REFERENCE YEAR 2005, S.A.										
32 Final consumption expenditure	966 174	1 030 750	1 077 115	1 101 349	242 337	247 390	252 060	257 413	258 600	262 676
33 Private final consumption expenditure	679 847	734 618	769 503	779 650	170 428	175 170	178 934	183 572	184 263	187 850
34 Households ¹	656 292	710 406	744 690	753 979	..	..	..	..	..	..
35 Non profit institutions serving households ¹	23 139	23 975	24 699	25 415	..	..	..	..	..	..
36 Government final consumption expenditure	285 351	295 939	307 661	320 665	71 659	72 030	73 015	73 803	74 286	74 836
37 Individual	186 443	193 361	201 019	209 517	46 821	47 063	47 707	48 222	48 537	48 896
38 Collective	98 908	102 578	106 641	111 149	24 839 e	24 967 e	25 308 e	25 582 e	25 749 e	25 939 e
39 Gross capital formation¹	..	..	..	..	..	..	..	..	..	..
40 Gross fixed capital formation by asset	268 862	297 746	294 854	275 453	64 921	73 594	68 739	75 497	75 785	77 725
41 Dwellings	38 583	47 023	54 332	71 308	8 878	13 717	9 742	10 307	13 598	13 376
42 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	..	..	..	..	..	..	..	..	..	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	268 862	297 746	294 854	275 453	64 921	73 594	68 739	75 497	75 785	77 725
49 General government	30 847	36 583	48 002	43 277	7 637	7 541	9 365	9 628	8 788	8 802
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	..	..	..	..	..	..	..	..	..	..
55 Exports of goods and services	610 312	643 503	654 201	621 970	159 265	158 721	151 518	165 218	157 089	169 679
56 Exports of goods	282 977	286 853	296 492	295 174	71 553	74 476	62 720	77 358	70 555	76 220
57 Exports of services	325 448	354 214	355 381	324 102	87 392	83 688	88 038	87 378	85 959	92 839
58 Imports of goods and services	495 410	556 283	560 861	503 876	126 864	127 027	130 537	141 586	140 906	143 253
59 Imports of goods	312 963	348 916	337 603	309 608	78 664	79 283	81 557	87 873	89 413	90 073
60 Imports of services	183 415	208 371	224 704	194 842	48 444	47 989	49 205	53 938	51 782	53 446
61 Residual item	..	..	..	..	..	..	..	..	..	..
62 Gross domestic product	1 371 195	1 433 149	1 488 451	1 517 358	344 606	357 673	347 860	357 024	358 147	370 118

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Table 1. Gross domestic product, expenditure approach (cont.)

Million ISK, quarterly levels

	2018				2019				2020	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S. A.										
1 Final consumption expenditure	507 270	517 154	527 114	539 985	547 346	554 184	562 759	564 838	571 547	544 185
2 Private final consumption expenditure	344 714	352 016	358 079	367 035	369 507	374 584	379 782	378 561	384 282	350 199
3 Households ¹	329 892	336 904	342 550	351 311	353 486	358 413	363 610	361 762	367 320	332 444
4 Non profit institutions serving households ¹	14 822 e	15 112 e	15 529 e	15 724 e	16 021 e	16 172 e	16 172 e	16 799 e	16 962 e	17 755 e
5 Government final consumption expenditure	162 557	165 138	169 036	172 949	177 839	179 600	182 977	186 277	187 265	193 986
6 Individual	106 751	109 079	111 626	114 349	117 172	118 903	120 937	123 520	124 533	128 030
7 Collective	55 805 e	56 059 e	57 410 e	58 600 e	60 666 e	60 697 e	62 040 e	62 757 e	62 732 e	65 956 e
8 Gross capital formation	158 629	153 577	140 242	159 805	126 294	157 889	161 818	148 791	144 489	146 552
9 Gross fixed capital formation by asset	152 741	151 425	140 835	156 188	135 909	154 551	153 613	153 452	146 499	139 144
10 Dwellings	29 864	30 393	27 141	34 416	38 956	43 316	42 834	41 295	39 503	36 635
11 Other buildings and structures	52 543	54 700	56 038	55 458	52 408	52 692	50 919	50 595	45 800	48 821
12 Transport equipment	16 880	24 119	11 738	13 725	-9 398	17 393	14 890	17 851	15 308	10 342
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	670	670	670	670	690	690	690	690	690	690
15 Intellectual property products	14 419	14 434	14 409	14 404	14 929	14 947	14 973	14 949	13 670	15 321
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	152 741	151 425	140 835	156 188	135 909	154 551	153 613	153 452	146 499	139 144
18 General government	22 075	22 106	26 761	37 293	23 098	27 426	24 728	27 678	23 922	23 413
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	5 888	2 152	-593	3 617	-9 615	3 338	8 205	-4 661	-2 010	7 409
21 Changes in inventories	5 888	2 152	-593	3 617	-9 615	3 338	8 205	-4 661	-2 010	7 409
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	29 479	13 811	23 670	16 839	54 325	22 707	9 542	59 585	19 702	3 611
24 Exports of goods and services	320 515	323 992	334 541	345 413	356 240	331 153	314 810	343 692	304 682	216 542
25 Exports of goods	142 817	150 404	149 597	171 274	176 594	162 827	150 540	162 531	150 501	149 204
26 Exports of services	177 698	173 588	184 944	174 139	179 646	168 326	164 270	181 161	154 181	67 338
27 Imports of goods and services	291 036	310 181	310 872	328 574	301 915	308 446	305 268	284 107	284 980	212 931
28 Imports of goods	180 155	193 582	193 797	209 388	186 358	197 365	195 056	175 768	180 387	151 554
29 Imports of services	110 881	116 599	117 075	119 186	115 557	111 082	110 212	108 339	104 593	61 377
30 Residual item	0	0	0	0	0	0	0	0	0	0
31 Gross domestic product	695 378	684 542	691 026	716 628	727 964	734 780	734 119	773 214	735 739	694 348
IN VOLUME, REFERENCE YEAR 2005, S. A.										
32 Final consumption expenditure	265 435	268 840	270 581	272 259	273 496	274 284	276 853	276 716	277 340	261 676
33 Private final consumption expenditure	189 547	192 427	193 367	194 162	194 170	194 301	195 957	195 222	195 838	178 279
34 Households ¹	..	..	..	..	..	..	..	..	..	..
35 Non profit institutions serving households ¹	..	..	..	..	..	..	..	..	..	..
36 Government final consumption expenditure	75 888	76 475	77 234	78 063	79 154	79 746	80 632	81 134	81 170	82 140
37 Individual	49 584	49 967	50 463	51 005	51 718	52 104	52 683	53 011	53 035	53 669
38 Collective	26 304 e	26 508 e	26 771 e	27 058 e	27 436 e	27 641 e	27 949 e	28 123 e	28 135 e	28 471 e
39 Gross capital formation¹	..	..	..	..	..	..	..	..	..	..
40 Gross fixed capital formation by asset	73 118	76 915	68 585	76 236	62 276	72 724	69 729	70 725	64 070	61 730
41 Dwellings	13 164	13 054	13 193	14 921	16 632	18 374	18 877	17 426	16 755	15 442
42 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	..	..	..	..	..	..	..	..	..	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	73 118	76 915	68 585	76 236	62 276	72 724	69 729	70 725	64 069	61 730
49 General government	9 914	9 971	11 808	16 310	9 661	11 576	10 301	11 737	9 589	9 564
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	..	..	..	..	..	..	..	..	..	..
55 Exports of goods and services	165 616	163 804	165 356	159 426	166 686	151 917	144 925	158 442	136 950	92 554
56 Exports of goods	73 585	74 862	71 564	76 482	80 551	72 966	67 519	74 138	66 286	63 587
57 Exports of services	91 396	88 379	93 100	82 506	85 360	78 262	76 824	83 655	70 028	27 912
58 Imports of goods and services	143 347	143 813	139 589	134 114	130 072	128 466	125 165	120 173	113 643	88 569
59 Imports of goods	87 473	85 755	82 891	81 484	78 729	80 154	77 551	73 174	69 815	64 325
60 Imports of services	56 207	58 453	57 092	52 952	51 629	48 318	47 682	47 213	43 958	23 685
61 Residual item	..	..	..	..	..	..	..	..	..	..
62 Gross domestic product	367 786	370 344	369 521	380 800	374 637	376 377	374 384	391 960	369 720	336 002

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20200914/652a>

1. Series seasonally adjusted by the OECD, method TRAMO/SEATS.

Source: Statistics Iceland via Eurostat.