

ICELAND

Table 1. Gross domestic product, expenditure approach

Million ISK, quarterly levels

	2013	2014	2015	2016	2013				2014	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	1 448 902	1 532 801	1 625 007	1 746 267	357 500	359 095	363 990	368 316	374 336	380 616
2 Private final consumption expenditure	989 680	1 047 951	1 102 371	1 187 098	244 307	244 590	248 983	251 799	255 900	259 890
3 Households ¹	952 806	1 008 104	1 058 465	1 137 131	235 314	235 347	239 747	242 399	246 319	250 076
4 Non profit institutions serving households ¹	36 874	39 847	43 906	49 968	9 015	9 193	9 239	9 427	9 579	9 791
5 Government final consumption expenditure	459 221	484 850	522 636	559 169	113 193	114 504	115 007	116 517	118 435	120 726
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
8 Gross capital formation	291 896	347 727	422 463	516 855	67 722	80 848	69 727	73 599	68 907	86 502
9 Gross fixed capital formation by asset	..	..	..	..	..	..	..	..	..	..
10 Dwellings	..	..	..	..	..	..	..	..	..	..
11 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
12 Transport equipment	..	..	..	..	..	..	..	..	..	..
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
15 Intellectual property products	..	..	..	..	..	..	..	..	..	..
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	296 849	345 682	418 973	514 388	68 969	78 812	71 818	77 250	83 281	78 764
18 General government	53 328	60 971	61 963	66 041	12 704	12 916	13 596	14 112	14 544	15 429
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	-4 953	2 045	3 489	2 468	-1 247	2 036	-2 091	-3 650	-14 374	7 738
21 Changes in inventories	-4 953	2 045	3 489	2 468	-1 247	2 036	-2 091	-3 650	-14 374	7 738
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	150 444	125 413	166 616	158 836	40 812	24 340	40 466	44 826	23 666	22 603
24 Exports of goods and services	1 047 908	1 068 320	1 188 745	1 189 270	266 152	243 992	264 410	273 354	251 495	251 334
25 Exports of goods	561 036	568 316	614 382	540 333	147 365	127 431	143 544	142 696	131 868	133 102
26 Exports of services	486 871	500 004	574 363	648 937	118 787	116 561	120 865	130 658	119 628	118 231
27 Imports of goods and services	897 464	942 907	1 022 129	1 030 434	225 340	219 652	223 944	228 529	227 830	228 731
28 Imports of goods	553 221	578 635	649 879	641 838	140 050	137 071	139 209	136 891	138 848	139 648
29 Imports of services	344 242	364 272	372 250	388 596	85 290	82 580	84 735	91 637	88 981	89 083
30 Residual item	0	0	0	0	0	0	0	0	0	0
31 Gross domestic product	1 891 242	2 005 942	2 214 086	2 421 959	466 034	464 283	474 184	486 742	466 908	489 720
IN VOLUME, REFERENCE YEAR 2005, S.A.										
32 Final consumption expenditure	848 684	869 927	898 292	944 671	211 300	211 216	213 001	213 167	215 141	216 988
33 Private final consumption expenditure	581 214	597 891	623 714	666 769	144 548	144 331	146 302	146 162	147 492	149 149
34 Households ¹	558 875	575 160	600 759	643 576	138 935	138 710	140 699	140 531	141 801	143 445
35 Non profit institutions serving households ¹	21 987	22 365	22 585	22 924	5 477	5 497	5 490	5 522	5 559	5 577
36 Government final consumption expenditure	266 579	271 148	273 785	277 873	66 561	66 693	66 507	66 814	67 457	67 649
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
39 Gross capital formation¹	..	..	..	..	..	..	..	..	..	..
40 Gross fixed capital formation by asset	..	..	..	..	..	..	..	..	..	..
41 Dwellings	..	..	..	..	..	..	..	..	..	..
42 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	..	..	..	..	..	..	..	..	..	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	157 879	183 143	215 711	264 598	35 654	40 842	38 225	39 609	42 797	40 054
49 General government	28 179	31 704	30 767	31 526	6 734	6 837	7 101	7 508	7 685	7 965
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	142 263	123 844	118 736	116 634	35 895	30 797	36 005	40 017	31 824	29 899
55 Exports of goods and services	488 661	504 125	550 364	611 647	118 697	117 807	123 622	128 632	123 942	123 028
56 Exports of goods	259 847	264 237	272 906	283 027	63 644	61 717	66 923	67 787	65 467	65 903
57 Exports of services	225 825	236 810	274 387	326 738	54 280	55 429	55 848	60 095	57 706	56 361
58 Imports of goods and services	346 398	380 281	431 628	495 014	82 802	87 010	87 617	88 615	92 118	93 128
59 Imports of goods	212 268	232 023	275 289	312 916	50 752	53 762	54 299	53 172	55 793	56 533
60 Imports of services	134 988	149 221	157 175	183 047	32 255	33 447	33 512	35 705	36 568	36 838
61 Residual item	..	..	..	..	..	..	..	..	..	..
62 Gross domestic product	1 185 262	1 208 080	1 257 569	1 348 110	291 088	292 303	294 779	303 134	293 960	295 217

ICELAND

Table 1. Gross domestic product, expenditure approach (cont.)

Million ISK, quarterly levels

	2014		2015				2016			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	386 899	390 951	395 197	400 617	409 784	419 409	426 171	434 870	438 462	446 765
2 Private final consumption expenditure	264 464	267 696	268 298	272 549	277 829	283 694	289 912	295 966	297 677	303 544
3 Households ¹	254 342	257 367	257 672	261 753	266 798	272 241	278 038	283 737	284 868	290 487
4 Non profit institutions serving households ¹	10 141	10 335	10 585	10 803	11 043	11 475	11 886	12 304	12 720	13 058
5 Government final consumption expenditure	122 434	123 256	126 898	128 068	131 955	135 715	136 258	138 904	140 785	143 221
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
8 Gross capital formation	97 596	94 722	101 586	104 352	102 831	113 693	122 908	130 829	129 231	133 887
9 Gross fixed capital formation by asset	..	..	..	..	..	..	..	..	..	..
10 Dwellings	..	..	..	..	..	..	..	..	..	..
11 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
12 Transport equipment	..	..	..	..	..	..	..	..	..	..
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
15 Intellectual property products	..	..	..	..	..	..	..	..	..	..
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	96 090	87 547	100 333	101 752	102 037	114 851	122 503	132 510	126 081	133 294
18 General government	16 276	14 722	15 412	15 324	15 361	15 866	15 894	16 503	16 748	16 896
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	1 506	7 175	1 253	2 600	794	-1 158	405	-1 681	3 151	593
21 Changes in inventories	1 506	7 175	1 253	2 600	794	-1 158	405	-1 681	3 151	593
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	33 820	45 325	41 844	53 495	42 208	29 069	17 151	28 448	50 066	63 171
24 Exports of goods and services	282 729	282 762	297 730	315 188	289 615	286 212	278 819	297 519	304 726	308 207
25 Exports of goods	150 267	153 078	163 404	165 498	143 197	142 282	130 711	139 640	130 257	139 725
26 Exports of services	132 462	129 684	134 326	149 689	146 418	143 930	148 107	157 879	174 469	168 482
27 Imports of goods and services	248 909	237 437	255 886	261 693	247 407	257 143	261 667	269 071	254 660	245 036
28 Imports of goods	158 592	141 546	165 047	169 205	153 993	161 634	167 306	171 906	153 177	149 449
29 Imports of services	90 317	95 890	90 839	92 488	93 414	95 509	94 361	97 165	101 483	95 587
30 Residual item	0	0	0	0	0	0	0	0	0	0
31 Gross domestic product	518 315	530 998	538 627	558 464	554 824	562 172	566 230	594 148	617 759	643 822
IN VOLUME, REFERENCE YEAR 2005, S.A.										
32 Final consumption expenditure	218 180	219 618	221 085	223 060	225 439	228 708	237 977	241 642	242 874	247 382
33 Private final consumption expenditure	149 947	151 436	152 625	154 595	156 867	159 766	162 834	165 997	166 950	171 138
34 Households ¹	144 206	145 707	146 863	148 835	151 102	153 960	157 039	160 165	161 091	165 281
35 Non profit institutions serving households ¹	5 616	5 613	5 631	5 635	5 643	5 676	5 688	5 721	5 746	5 769
36 Government final consumption expenditure	68 042	67 995	68 279	68 295	68 413	68 793	68 927	69 382	69 637	69 921
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
39 Gross capital formation¹	..	..	..	..	..	..	..	..	..	..
40 Gross fixed capital formation by asset	..	..	..	..	..	..	..	..	..	..
41 Dwellings	..	..	..	..	..	..	..	..	..	..
42 Other buildings and structures	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	..	..	..	..	..	..	..	..	..	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	51 218	44 958	50 129	49 943	53 038	57 752	61 369	64 344	65 065	67 873
49 General government	8 278	7 776	7 902	7 649	7 438	7 778	7 685	7 909	7 962	7 971
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	30 521	32 089	27 768	35 340	31 420	24 761	22 630	24 245	33 505	36 883
55 Exports of goods and services	130 420	126 836	132 480	142 396	136 408	139 189	143 706	149 754	157 016	161 293
56 Exports of goods	67 901	65 194	67 114	70 451	66 832	68 745	68 826	70 813	70 295	73 338
57 Exports of services	61 709	60 854	64 584	71 132	68 809	69 653	74 240	78 340	86 383	87 524
58 Imports of goods and services	99 899	94 747	104 713	107 057	104 989	114 429	121 077	125 509	123 511	124 410
59 Imports of goods	63 250	56 138	67 257	68 660	65 729	73 276	78 946	81 421	75 453	76 679
60 Imports of services	36 851	38 888	37 647	38 594	39 488	41 366	42 368	44 333	48 287	47 965
61 Residual item	..	..	..	..	..	..	..	..	..	..
62 Gross domestic product	306 908	307 960	305 437	315 946	317 138	314 847	320 834	328 016	342 916	351 840

Note: Detailed metadata: <http://metalinks.oecd.org/qnamar2017/20170424/6d7f>

1. Series seasonally adjusted by the OECD, method TRAMO/SEATS.