

KOREA

Table 1. Gross domestic product, expenditure approach

Billion KRW, quarterly levels

	2019	2020	2021	2022	2019				2020	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	1 264 597	1 250 415	1 331 998 p	1 443 201	310 024	314 456	317 106	323 012	309 733	312 156
2 Private final consumption expenditure	935 934	900 321	955 780 p	1 040 364	230 716	233 104	234 294	237 820	223 109	224 878
3 Households (National Concept)	901 236	868 205	922 210 p	1 004 381	222 220	224 384	225 514	229 120	214 866	216 903
4 Households (Domestic Concept)	884 592	861 005	917 199 p	..	218 051	220 328	221 587	224 626	212 095	215 260
5 Durable goods	89 361	100 763	105 112 p	..	22 057	21 825	22 214	23 265	22 494	26 112
6 Semi-durable goods	84 040	76 996	85 994 p	..	21 430	21 180	20 808	20 622	18 387	19 645
7 Non-durable goods	192 460	199 706	213 303 p	..	46 959	48 526	47 977	48 998	49 629	49 234
8 Services	518 731	483 540	512 790 p	..	127 606	128 798	130 588	131 740	121 584	120 269
9 Non profit institutions serving households	34 698	32 116	33 569 p	35 983	8 496	8 721	8 781	8 700	8 244	7 975
10 Government final consumption expenditure	328 663	350 094	376 219 p	402 837	79 308	81 351	82 812	85 192	86 623	87 278
11 Individual	..	..	..	..	..	..	..	..	..	..
12 Collective	..	..	..	..	..	..	..	..	..	..
13 Gross capital formation	606 120	618 793	664 795 p	713 024	146 298	155 831	152 952	151 038	151 415	158 113
14 Gross fixed capital formation by asset	579 002	607 455	654 034 p	..	140 312	144 904	144 897	148 888	150 839	150 254
15 Dwellings	102 838	105 289	114 409 p	..	25 940	26 060	25 332	25 506	26 128	25 405
16 Other buildings and structures	188 510	193 959	204 865 p	..	44 734	47 094	47 288	49 394	50 121	48 758
17 Transport equipment	44 030	45 489	44 940 p	..	9 977	11 280	11 627	11 146	11 415	10 970
18 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
19 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
20 Intellectual property products	126 175	133 817	144 853 p	..	31 117	31 402	31 676	31 980	32 532	33 130
21 Gross fixed capital formation by institutional sector	579 002	607 455	654 034 p	..	140 312	144 904	144 897	148 888	150 839	150 254
22 General government	97 972	101 820	102 904	104 056	20 315	24 917	25 951	26 790	27 352	25 179
23 Other sectors	481 030	505 635	551 130	583 590	119 998	119 988	118 946	122 099	123 487	125 075
24 Changes in inventories, acq. less disposals of valuables	27 117	11 338	10 760 p	25 379	5 986	10 927	8 055	2 150	576	7 859
25 Changes in inventories	..	..	..	..	..	..	..	..	..	..
26 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
27 External balance of goods and services	53 782	71 518	74 137 p	..	18 120	10 704	12 382	12 576	18 862	5 837
28 Exports of goods and services	755 863	705 640	870 832 p	1 037 793	183 261	191 750	192 215	188 637	188 197	157 559
29 Exports of goods	649 295	611 876	742 599 p	881 711	158 841	163 581	164 911	161 962	162 516	135 345
30 Exports of services	106 568	93 764	128 232 p	156 082	24 420	28 169	27 304	26 675	25 681	22 214
31 Imports of goods and services	702 082	634 122	796 694 p	1 043 600	165 141	181 047	179 832	176 061	169 335	151 722
32 Imports of goods	555 615	515 329	658 702 p	875 516	129 834	143 360	142 629	139 793	135 822	122 809
33 Imports of services	146 467	118 792	137 993 p	168 084	35 308	37 687	37 203	36 268	33 514	28 914
34 Statistical discrepancy	0	0	728 p	157	485	-172	-133	-180	203	-293
35 Gross domestic product	1 924 498	1 940 726	2 071 658 p	2 150 576	474 927	480 818	482 307	486 446	480 213	475 813
IN VOLUME, reference year 2015, S.A.										
36 Final consumption expenditure	1 198 557	1 171 637	1 221 346 p	1 273 582	295 842	297 770	300 480	304 465	291 031	293 802
37 Private final consumption expenditure	894 075	850 957	882 460 p	920 720	221 521	222 486	223 863	226 205	211 325	213 581
38 Households (National Concept)	860 558	819 917	850 473 p	887 236	213 507	214 080	215 310	217 661	203 588	205 879
39 Households (Domestic Concept)	844 613	812 917	845 749 p	..	209 376	210 206	211 476	213 555	200 939	204 297
40 Durable goods	91 138	102 747	107 800 p	..	22 428	22 243	22 659	23 809	22 974	26 872
41 Semi-durable goods	80 531	72 610	80 626 p	..	20 495	20 245	19 992	19 800	17 249	18 570
42 Non-durable goods	187 707	190 577	195 595 p	..	46 320	46 908	47 152	47 328	47 593	47 361
43 Services	485 380	448 648	463 550 p	..	120 163	120 827	121 701	122 689	113 338	111 986
44 Non profit institutions serving households	33 519	31 032	31 973 p	33 473	8 012	8 407	8 555	8 545	7 735	7 699
45 Government final consumption expenditure	304 190	319 678	337 685 p	351 625	74 268	75 220	76 537	78 165	79 455	79 975
46 Individual	..	..	..	..	..	..	..	..	..	..
47 Collective	..	..	..	..	..	..	..	..	..	..
48 Gross capital formation	558 469	563 420	576 617 p	574 458	139 435	143 083	137 813	138 138	142 385	143 293
49 Gross fixed capital formation by asset	538 654	557 727	573 144 p	568 241 p	132 052	134 880	133 719	138 003	139 056	138 266
50 Dwellings	93 443	93 975	94 096 p	90 836 p	23 890	23 714	22 671	23 167	23 589	22 815
51 Other buildings and structures ¹	..	..	..	..	..	..	..	..	..	..
52 Transport equipment	41 318	42 372	41 731 p	..	9 367	10 521	10 972	10 458	10 478	10 141
53 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
54 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
55 Intellectual property products	117 747	121 788	127 112 p	133 224 p	29 267	29 330	29 535	29 615	29 851	30 364
56 Gross fixed capital formation by institutional sector	538 654	557 727	573 144 p	568 241 p	132 052	134 880	133 719	138 003	139 056	138 266
57 General government	89 634	92 685	87 744	82 291	18 683	22 892	23 298	24 760	24 747	23 123
58 Other sectors	448 779	464 794	485 220	486 107	113 364	111 920	110 343	113 151	114 215	115 079
59 Changes in inventories, acq. less disposals of valuables	20 531	11 046	8 253 p	11 456	7 542	8 361	4 277	351	4 677	6 381
60 Changes in inventories	..	..	..	..	..	..	..	..	..	..
61 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
62 External balance of goods and services	94 851	102 962	119 322 p	118 589 p	20 859	20 456	25 988	27 549	30 452	10 832
63 Exports of goods and services	779 368	766 066	849 147 p	876 339	187 504	192 970	199 274	199 620	198 135	169 488
64 Exports of goods	674 703	673 569	744 197 p	769 174	162 822	165 818	172 509	173 554	172 117	148 163
65 Exports of services	104 818	93 203	105 497 p	107 934	24 715	27 200	26 804	26 099	26 089	21 435
66 Imports of goods and services	684 517	663 103	729 825 p	756 774	166 645	172 514	173 286	172 071	167 683	158 656
67 Imports of goods	538 270	540 144	609 238 p	637 990	130 672	135 128	136 421	136 049	133 713	129 002
68 Imports of services	146 443	122 550	120 369 p	118 913	36 048	37 475	36 903	36 018	33 959	29 564
69 Statistical discrepancy	-1 433	-1 119	-993 p	-945	95	-282	-660	-585	-417	-373
70 Gross domestic product	1 852 666	1 839 523	1 915 777 p	1 964 832	456 843	461 685	464 120	470 019	463 733	449 696

KOREA

Table 1. Gross domestic product, expenditure approach (cont.)

Billion KRW, quarterly levels

	2020		2021				2022			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	314 928	313 598	319 781 p	332 873 p	335 221 p	344 124 p	346 200	358 849	366 755	371 263
2 Private final consumption expenditure	227 046	225 287	229 602 p	239 415 p	240 306 p	246 457 p	247 666	259 191	266 471	267 045
3 Households (National Concept)	219 143	217 294	221 299 p	230 944 p	231 873 p	238 095 p	238 675	250 100	257 371	258 260
4 Households (Domestic Concept)	217 653	215 997	220 066 p	229 651 p	230 675 p	236 807 p	237 331 p	248 378 p	255 451 p	..
5 Durable goods	26 071	26 085	26 695 p	26 286 p	26 098 p	26 034 p	26 205 p	25 450 p	26 100 p	..
6 Semi-durable goods	19 462	19 502	20 019 p	21 229 p	21 945 p	22 801 p	22 051 p	23 242 p	23 653 p	..
7 Non-durable goods	50 675	50 168	51 244 p	52 702 p	54 367 p	54 990 p	55 817 p	56 938 p	58 014 p	..
8 Services	121 445	120 242	122 109 p	129 435 p	128 265 p	132 981 p	133 258 p	142 748 p	147 684 p	..
9 Non profit institutions serving households	7 903	7 994	8 302 p	8 472 p	8 433 p	8 362 p	8 991	9 091	9 101	8 785
10 Government final consumption expenditure	87 882	88 311	90 180 p	93 458 p	94 915 p	97 667 p	98 534	99 658	100 284	104 218
11 Individual	..	..	..	..	..	..	..	..	..	..
12 Collective	..	..	..	..	..	..	..	..	..	..
13 Gross capital formation	153 933	155 331	157 628 p	165 854 p	167 100 p	174 214 p	164 749	176 204	188 269	184 357
14 Gross fixed capital formation by asset	152 676	153 686	159 417 p	162 297 p	164 238 p	168 083 p	164 614 p	168 555 p	176 353 p	..
15 Dwellings	26 722	27 035	26 808 p	27 721 p	29 400 p	30 480 p	27 642 p	30 070 p	30 550 p	..
16 Other buildings and structures	47 252	47 828	50 447 p	51 112 p	51 181 p	52 126 p	52 997 p	52 552 p	53 591 p	..
17 Transport equipment	12 181	10 924	11 828 p	11 540 p	10 448 p	11 123 p	10 578 p	10 466 p	11 308 p	..
18 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
19 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
20 Intellectual property products	33 727	34 428	34 976 p	35 795 p	36 509 p	37 572 p	38 061 p	38 477 p	40 107 p	..
21 Gross fixed capital formation by institutional sector	152 676	153 686	159 417 p	162 297 p	164 238 p	168 083 p	164 614	168 555	176 353	178 678
22 General government	24 791	24 498	25 610	24 610	25 691	26 994	24 463	24 775	26 813	28 420
23 Other sectors	127 885	129 188	133 806	137 687	138 547	141 090	140 150	143 780	149 541	150 258
24 Changes in inventories, acq. less disposals of valuables	1 257	1 645	-1 789 p	3 557 p	2 862 p	6 130 p	135	7 649	11 916	5 679
25 Changes in inventories	..	..	..	..	..	..	..	..	..	..
26 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
27 External balance of goods and services	20 872	25 948	27 418 p	15 671 p	19 324 p	11 725 p	22 379 p	5 991 p	-16 701 p	..
28 Exports of goods and services	179 294	180 590	198 418 p	209 063 p	225 232 p	238 120 p	256 645	267 002	270 743	245 687
29 Exports of goods	157 180	156 834	171 891 p	178 180 p	190 787 p	201 742 p	218 983	226 710	230 044	208 050
30 Exports of services	22 114	23 756	26 526 p	30 883 p	34 445 p	36 378 p	37 662	40 292	40 699	37 637
31 Imports of goods and services	158 423	154 642	171 000 p	193 392 p	205 908 p	226 395 p	234 266	261 012	287 444	261 884
32 Imports of goods	130 107	126 592	141 120 p	158 328 p	170 826 p	188 427 p	196 079	218 033	243 595	218 717
33 Imports of services	28 315	28 050	29 880 p	35 063 p	35 083 p	37 967 p	38 187	42 979	43 849	43 167
34 Statistical discrepancy	40	50	48 p	299 p	174 p	207 p	-562	-259	480	-98
35 Gross domestic product	489 773	494 928	504 875 p	514 696 p	521 818 p	530 269 p	532 766	540 784	538 804	539 324
IN VOLUME, REFERENCE YEAR 2015, S.A.										
36 Final consumption expenditure	294 684	292 121	296 076 p	306 032 p	307 257 p	311 980 p	310 847	317 855	321 768	322 906
37 Private final consumption expenditure	214 221	211 830	214 465 p	221 532 p	221 526 p	224 937 p	223 795	230 225	234 109	232 630
38 Households (National Concept)	206 509	203 942	206 689 p	213 456 p	213 437 p	216 891 p	215 556	221 781	225 611	224 346
39 Households (Domestic Concept)	205 028	202 654	205 481 p	212 201 p	212 259 p	215 808 p	214 479 p	220 450 p	224 162 p	..
40 Durable goods	26 459	26 443	27 289 p	27 223 p	26 895 p	26 394 p	26 276 p	25 759 p	26 086 p	..
41 Semi-durable goods	18 337	18 454	18 538 p	19 937 p	20 730 p	21 421 p	20 061 p	21 259 p	21 582 p	..
42 Non-durable goods	48 200	47 423	47 956 p	48 407 p	49 784 p	49 448 p	49 534 p	48 400 p	48 898 p	..
43 Services	112 503	110 822	112 235 p	117 084 p	115 319 p	118 912 p	118 931 p	125 202 p	127 750 p	..
44 Non profit institutions serving households	7 709	7 888	7 772 p	8 074 p	8 087 p	8 040 p	8 241	8 444	8 494	8 276
45 Government final consumption expenditure	80 217	80 031	81 339 p	84 213 p	85 413 p	86 721 p	86 723	87 333	87 388	89 940
46 Individual	..	..	..	..	..	..	..	..	..	..
47 Collective	..	..	..	..	..	..	..	..	..	..
48 Gross capital formation	138 026	139 716	144 992 p	145 074 p	142 706 p	143 845 p	139 961	141 161	146 843	146 377
49 Gross fixed capital formation by asset	139 302	141 102	144 236 p	144 055 p	141 616 p	143 237 p	139 447 p	139 807 p	143 964 p	144 944 p
50 Dwellings	23 550	24 022	23 223 p	23 127 p	23 513 p	24 234 p	21 672 p	23 022 p	23 002 p	23 007 p
51 Other buildings and structures ¹	..	..	..	..	..	..	..	..	..	..
52 Transport equipment	11 541	10 212	10 896 p	10 969 p	9 788 p	10 078 p	9 566 p	9 303 p	9 904 p	..
53 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
54 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
55 Intellectual property products	30 671	30 902	31 183 p	31 671 p	31 937 p	32 321 p	32 848 p	32 861 p	33 998 p	33 517 p
56 Gross fixed capital formation by institutional sector	139 302	141 102	144 236 p	144 055 p	141 616 p	143 237 p	139 447	139 807	143 964	145 120
57 General government	22 149	22 666	22 669	21 616	21 034	22 424	19 878	19 995	20 421	22 183
58 Other sectors	117 111	118 389	121 516	122 397	120 544	120 762	119 573	119 814	123 551	122 893
59 Changes in inventories, acq. less disposals of valuables	41	-53	1 959 p	2 220 p	2 271 p	1 803 p	2 033	2 866	4 416	2 828
60 Changes in inventories	..	..	..	..	..	..	..	..	..	..
61 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
62 External balance of goods and services	27 562	34 117	33 052 p	26 736 p	29 514 p	30 020 p	38 979 p	33 808 p	25 302 p	21 451 p
63 Exports of goods and services	196 116	202 327	210 607 p	209 099 p	211 314 p	218 127 p	225 948	218 861	221 371	211 157
64 Exports of goods	174 009	179 280	185 416 p	183 557 p	184 329 p	190 895 p	198 474	192 888	194 330	184 375
65 Exports of services	22 372	23 307	25 408 p	25 706 p	27 037 p	27 346 p	27 701	26 307	27 241	26 796
66 Imports of goods and services	168 555	168 209	177 555 p	182 364 p	181 800 p	188 106 p	186 969	185 053	196 069	188 806
67 Imports of goods	138 645	138 784	147 908 p	150 692 p	152 465 p	158 172 p	158 705	155 546	166 177	157 804
68 Imports of services	29 762	29 265	29 589 p	31 592 p	29 292 p	29 896 p	28 358	29 512	29 976	30 956
69 statistical discrepancy	-304	-24	202 p	-333 p	-534 p	-328 p	-367	-319	4	-295
70 Gross domestic product	460 254	465 840	473 872 p	477 821 p	478 840 p	485 245 p	488 322	491 932	493 520	491 517

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20230323/9b9b>

1. This aggregate is not available from the national source and has been estimated by the Secretariat using a chain Laspeyres volume index.
Source: Bank of Korea (BOK).