

# KOREA

## Table 1. Gross domestic product, expenditure approach

Billion KRW, quarterly levels

	2011	2012	2013	2014	2011	2012				2013
					Q4	Q1	Q2	Q3	Q4	Q1
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>873 523</b>	<b>911 938</b>	<b>942 267</b>	<b>972 952</b>	<b>221 840</b>	<b>225 319</b>	<b>226 442</b>	<b>229 242</b>	<b>230 936</b>	<b>231 857</b>
2 Private final consumption expenditure	679 142	707 614	727 800	748 907	172 196	174 395	175 738	177 903	179 578	179 432
3 Households	655 109	678 097	693 861	712 727	166 013	167 566	168 447	170 325	171 758	171 400
4 Non profit institutions serving households	24 032	29 518	33 939	36 180	6 183	6 829	7 291	7 578	7 820	8 032
5 Government final consumption expenditure	194 381	204 324	214 467	224 045	49 644	50 924	50 704	51 339	51 358	52 426
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
<b>8 Gross capital formation</b>	<b>439 236</b>	<b>427 029</b>	<b>416 000</b>	<b>433 069</b>	<b>111 119</b>	<b>115 291</b>	<b>110 399</b>	<b>101 593</b>	<b>99 746</b>	<b>103 972</b>
9 Gross fixed capital formation by asset	403 045	407 307	418 289	432 247	103 434	105 845	101 390	100 839	99 233	102 406
10 Dwellings	44 828	44 649	55 442	61 526	12 058	11 419	10 614	11 043	11 573	12 945
11 Other buildings and structures	160 840	157 051	157 664	156 901	41 483	40 279	39 244	39 156	38 372	39 341
12 Transport equipment	35 781	35 603	36 125	39 244	8 440	9 375	8 658	8 702	8 867	9 385
13 Other machinery and equipment	91 930	92 682	86 874	87 710	23 274	25 648	23 783	22 431	20 821	20 578
14 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
15 Intellectual property products	..	..	..	..	..	..	..	..	..	..
16 Residual item	0	0	0	0	0	0	0	0	0	0
17 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
18 General government	..	..	..	..	..	..	..	..	..	..
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	36 191	19 722	-2 288	822	7 685	9 446	9 009	754	513	1 566
21 Changes in inventories	..	..	..	..	..	..	..	..	..	..
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>23 External balance of goods and services</b>	<b>19 922</b>	<b>38 490</b>	<b>71 178</b>	<b>79 240</b>	<b>7 775</b>	<b>2 149</b>	<b>5 863</b>	<b>13 709</b>	<b>16 769</b>	<b>15 847</b>
24 Exports of goods and services	742 936	776 063	770 115	752 062	193 375	194 391	195 887	194 523	191 261	192 056
25 Exports of goods	666 725	690 755	687 279	665 549	172 656	173 020	173 528	173 730	170 477	172 047
26 Exports of services	76 211	85 308	82 836	86 513	20 719	21 372	22 360	20 793	20 784	20 009
27 Imports of goods and services	723 014	737 573	698 937	672 822	185 599	192 242	190 025	180 814	174 492	176 209
28 Imports of goods	618 071	624 344	588 411	559 435	158 497	163 919	161 592	152 302	146 531	148 618
29 Imports of services	104 942	113 229	110 526	113 387	27 102	28 323	28 432	28 512	27 961	27 590
<b>30 Residual item</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-182</b>	<b>-321</b>	<b>142</b>	<b>206</b>	<b>-81</b>	<b>-267</b>	<b>-169</b>
<b>31 Gross domestic product</b>	<b>1 332 681</b>	<b>1 377 457</b>	<b>1 429 445</b>	<b>1 485 078</b>	<b>340 412</b>	<b>342 901</b>	<b>342 910</b>	<b>344 462</b>	<b>347 184</b>	<b>351 508</b>
<b>IN VOLUME, REFERENCE YEAR 2010, S.A.</b>										
<b>32 Final consumption expenditure</b>	<b>842 339</b>	<b>861 259</b>	<b>880 130</b>	<b>898 015</b>	<b>211 107</b>	<b>214 030</b>	<b>214 074</b>	<b>216 279</b>	<b>216 876</b>	<b>217 358</b>
33 Private final consumption expenditure	655 181	667 781	680 350	692 594	164 065	165 702	165 797	167 869	168 414	168 317
34 Households	631 984	639 782	648 429	658 979	158 189	159 157	158 842	160 711	161 072	160 718
35 Non profit institutions serving households	23 197	28 002	31 942	33 644	5 876	6 545	6 956	7 159	7 343	7 603
36 Government final consumption expenditure	187 158	193 474	199 783	205 418	47 042	48 326	48 276	48 410	48 462	49 040
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
<b>39 Gross capital formation</b>	<b>419 283</b>	<b>409 640</b>	<b>409 154</b>	<b>429 715</b>	<b>104 421</b>	<b>107 885</b>	<b>104 516</b>	<b>99 903</b>	<b>97 336</b>	<b>99 924</b>
40 Gross fixed capital formation by asset	389 124	387 240	400 026	412 588	97 321	100 664	96 210	96 397	93 970	97 811
41 Dwellings	42 311	41 091	50 701	55 233	11 216	10 479	9 827	10 109	10 675	11 854
42 Other buildings and structures <sup>1</sup>	151 441	145 018	145 605	143 094	37 680	37 137	36 274	36 486	35 122	36 371
43 Transport equipment	35 907	35 780	36 893	39 723	8 449	9 509	8 606	8 803	8 862	9 653
44 Other machinery and equipment	91 378	91 663	89 569	94 070	22 521	25 246	23 301	22 232	20 884	20 910
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	0	-340	-99	-422	0	-127	-91	-71	-50	-10
48 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
49 General government	..	..	..	..	..	..	..	..	..	..
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	30 158	28 883	6 112	5 960	7 108	9 005	10 110	4 975	4 793	1 362
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54 External balance of goods and services</b>	<b>51 012</b>	<b>71 549</b>	<b>92 063</b>	<b>99 286</b>	<b>16 017</b>	<b>11 601</b>	<b>16 314</b>	<b>19 944</b>	<b>23 689</b>	<b>22 881</b>
55 Exports of goods and services	719 943	756 558	788 788	810 723	182 814	183 229	187 724	192 022	193 584	193 918
56 Exports of goods	643 815	672 052	702 111	718 509	162 452	162 276	166 159	171 220	172 396	172 971
57 Exports of services	76 128	84 507	86 677	92 215	20 363	20 953	21 564	20 802	21 188	20 947
58 Imports of goods and services	668 931	685 009	696 725	711 437	166 798	171 627	171 409	172 078	169 895	171 037
59 Imports of goods	565 289	576 060	583 653	590 842	141 040	144 817	144 501	144 550	142 192	143 061
60 Imports of services	103 643	108 949	113 071	120 596	25 757	26 810	26 908	27 529	27 703	27 977
<b>61 Residual item</b>	<b>-741</b>	<b>-6 960</b>	<b>2 499</b>	<b>10 695</b>	<b>-452</b>	<b>-2 214</b>	<b>-2 001</b>	<b>-1 588</b>	<b>-1 156</b>	<b>933</b>
<b>62 Gross domestic product</b>	<b>1 311 893</b>	<b>1 341 966</b>	<b>1 380 833</b>	<b>1 426 540</b>	<b>331 100</b>	<b>333 084</b>	<b>334 705</b>	<b>336 006</b>	<b>338 172</b>	<b>340 345</b>

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## Table 1. Gross domestic product, expenditure approach (cont.)

Billion KRW, quarterly levels

	2013			2014				2015		
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>AT CURRENT PRICES, S. A.</b>										
<b>1 Final consumption expenditure</b>	<b>234 587</b>	<b>236 945</b>	<b>238 878</b>	<b>241 061</b>	<b>242 102</b>	<b>244 213</b>	<b>245 576</b>	<b>247 286</b>	<b>250 896</b>	<b>253 283</b>
2 Private final consumption expenditure	180 830	183 004	184 535	186 195	186 502	187 566	188 644	189 864	191 300	194 209
3 Households	172 582	174 328	175 551	177 384	177 677	178 427	179 238	180 778	182 067	184 545
4 Non profit institutions serving households	8 248	8 675	8 984	8 811	8 825	9 138	9 405	9 086	9 232	9 664
5 Government final consumption expenditure	53 758	53 941	54 343	54 866	55 600	56 647	56 932	57 422	59 597	59 073
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
<b>8 Gross capital formation</b>	<b>100 789</b>	<b>104 248</b>	<b>106 991</b>	<b>107 123</b>	<b>105 984</b>	<b>112 026</b>	<b>107 937</b>	<b>109 561</b>	<b>108 387</b>	<b>113 616</b>
9 Gross fixed capital formation by asset	105 041	105 634	105 208	108 321	108 556	108 668	106 703	110 794	111 710	115 901
10 Dwellings	14 171	14 077	14 249	15 461	15 724	15 521	14 820	16 422	17 160	18 205
11 Other buildings and structures	40 249	39 864	38 210	39 607	39 572	40 031	37 691	38 841	38 939	40 925
12 Transport equipment	8 928	8 539	9 273	9 879	10 026	9 669	9 670	10 224	11 340	11 398
13 Other machinery and equipment	21 352	22 502	22 442	21 707	21 478	21 656	22 870	23 157	22 012	23 032
14 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
15 Intellectual property products	..	..	..	..	..	..	..	..	..	..
16 Residual item	0	0	0	0	0	0	0	0	0	0
17 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
18 General government	..	..	..	..	..	..	..	..	..	..
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	-4 252	-1 386	1 784	-1 198	-2 572	3 358	1 234	-1 233	-3 323	-2 285
21 Changes in inventories	..	..	..	..	..	..	..	..	..	..
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>23 External balance of goods and services</b>	<b>20 109</b>	<b>19 479</b>	<b>15 742</b>	<b>20 968</b>	<b>20 443</b>	<b>16 958</b>	<b>20 871</b>	<b>28 896</b>	<b>29 046</b>	<b>26 160</b>
24 Exports of goods and services	195 281	193 458	189 320	195 805	184 705	182 297	189 254	182 784	175 838	181 289
25 Exports of goods	174 225	172 424	168 583	174 297	163 874	160 487	166 892	160 303	155 701	160 232
26 Exports of services	21 056	21 034	20 737	21 509	20 831	21 810	22 363	22 481	20 137	21 058
27 Imports of goods and services	175 172	173 979	173 577	174 837	164 262	165 339	168 384	153 888	146 792	155 129
28 Imports of goods	147 884	146 040	145 869	146 405	135 691	137 595	139 744	123 490	117 696	124 449
29 Imports of services	27 287	27 940	27 709	28 432	28 572	27 744	28 640	30 398	29 096	30 680
<b>30 Residual item</b>	<b>326</b>	<b>-81</b>	<b>-75</b>	<b>353</b>	<b>448</b>	<b>-546</b>	<b>-437</b>	<b>-669</b>	<b>-468</b>	<b>-714</b>
<b>31 Gross domestic product</b>	<b>355 811</b>	<b>360 590</b>	<b>361 537</b>	<b>369 505</b>	<b>368 976</b>	<b>372 651</b>	<b>373 946</b>	<b>385 074</b>	<b>387 862</b>	<b>392 344</b>
<b>IN VOLUME, REFERENCE YEAR 2010, S. A.</b>										
<b>32 Final consumption expenditure</b>	<b>219 080</b>	<b>221 239</b>	<b>222 454</b>	<b>223 257</b>	<b>222 929</b>	<b>225 443</b>	<b>226 386</b>	<b>227 558</b>	<b>227 571</b>	<b>230 607</b>
33 Private final consumption expenditure	169 118	170 947	171 967	172 702	172 075	173 499	174 318	175 390	175 005	177 152
34 Households	161 351	162 803	163 557	164 465	163 912	165 008	165 594	166 977	166 586	168 285
35 Non profit institutions serving households	7 772	8 150	8 417	8 244	8 169	8 499	8 733	8 419	8 426	8 877
36 Government final consumption expenditure	49 963	50 293	50 487	50 556	50 854	51 942	52 067	52 167	52 561	53 448
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
<b>39 Gross capital formation</b>	<b>99 992</b>	<b>102 361</b>	<b>106 877</b>	<b>104 973</b>	<b>106 478</b>	<b>108 962</b>	<b>109 303</b>	<b>111 841</b>	<b>114 239</b>	<b>118 407</b>
40 Gross fixed capital formation by asset	100 456	101 156	100 604	103 172	103 811	104 292	101 313	105 401	106 261	109 513
41 Dwellings	13 051	12 822	12 975	13 945	14 157	13 956	13 175	14 785	15 389	16 293
42 Other buildings and structures <sup>1</sup>	37 384	37 192	34 659	36 212	36 253	36 915	33 713	35 549	35 732	37 359
43 Transport equipment	9 027	8 711	9 502	9 852	10 202	9 816	9 853	10 091	11 166	11 270
44 Other machinery and equipment	21 787	23 165	23 708	22 901	22 983	23 438	24 747	24 572	23 618	24 156
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	..	..	..	..	..	..	..	..	..	..
47 Residual item	46	-2	-132	-62	-66	-49	-245	-142	-102	-4
48 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
49 General government	..	..	..	..	..	..	..	..	..	..
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	-1 527	319	5 958	-1 224	-297	1 879	5 602	2 215	3 846	4 693
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54 External balance of goods and services</b>	<b>24 783</b>	<b>23 457</b>	<b>20 942</b>	<b>25 669</b>	<b>26 139</b>	<b>23 901</b>	<b>23 577</b>	<b>22 799</b>	<b>21 740</b>	<b>18 685</b>
55 Exports of goods and services	198 380	197 009	199 481	202 181	204 855	201 400	202 287	202 553	203 087	201 943
56 Exports of goods	176 239	175 236	177 665	179 674	182 379	178 026	178 431	178 069	180 589	178 298
57 Exports of services	22 141	21 774	21 816	22 508	22 476	23 375	23 856	24 485	22 498	23 645
58 Imports of goods and services	173 596	173 552	178 539	176 513	178 716	177 499	178 710	179 754	181 347	183 258
59 Imports of goods	145 517	145 427	149 649	147 464	147 266	147 463	148 650	147 570	148 236	149 992
60 Imports of services	28 079	28 126	28 890	29 049	31 450	30 036	30 060	32 184	33 111	33 266
<b>61 Residual item</b>	<b>1 027</b>	<b>678</b>	<b>-139</b>	<b>2 768</b>	<b>2 857</b>	<b>2 739</b>	<b>2 331</b>	<b>4 199</b>	<b>3 886</b>	<b>4 518</b>
<b>62 Gross domestic product</b>	<b>343 819</b>	<b>346 850</b>	<b>349 819</b>	<b>353 643</b>	<b>355 438</b>	<b>358 252</b>	<b>359 208</b>	<b>362 171</b>	<b>363 298</b>	<b>368 010</b>

Note: Detailed metadata: <http://metalinks.oecd.org/qnadec15/20151217/2cd63e>

1. This aggregate is not available from the national source and has been estimated by the Secretariat using a chain Laspeyres volume index.