

KOREA

Table 1. Gross domestic product, expenditure approach

Billion KRW, quarterly levels

	2016	2017	2018	2019	2017				2018	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	1 100 100	1 155 837	1 216 269	1 260 965 p	282 447	287 368	292 087	293 935	299 496	302 178
2 Private final consumption expenditure	834 805	872 791	911 576	931 670 p	213 513	216 957	220 482	221 839	225 353	226 844
3 Households	803 432	840 678	877 428	897 151 p	205 662	208 884	212 373	213 760	216 569	218 503
4 Non profit institutions serving households	31 373	32 113	34 148	34 518 p	7 852	8 073	8 109	8 080	8 784	8 341
5 Government final consumption expenditure	265 295	283 046	304 693	329 296 p	68 934	70 410	71 605	72 096	74 143	75 334
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
8 Gross capital formation	524 718	592 711	597 687	601 582 p	142 662	148 151	149 915	151 984	149 602	150 869
9 Gross fixed capital formation by asset	517 350	578 457	576 587	575 070 p	141 022	144 057	147 216	146 161	149 097	143 618
10 Dwellings	95 397	113 527	110 881	100 391 p	27 588	28 206	29 055	28 678	28 561	27 615
11 Other buildings and structures	169 208	179 863	177 616	188 596 p	44 545	44 619	45 571	45 129	45 737	45 043
12 Transport equipment	39 157	38 900	40 457	44 268 p	9 182	10 884	9 527	9 308	9 512	9 288
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
15 Intellectual property products	103 531	112 096	119 802	126 070 p	26 946	27 631	28 429	29 090	29 457	29 657
16 Residual item	0	0	0	0 p	0	0	0	0	0	0
17 Gross fixed capital formation by institutional sector	517 350	578 457	576 587	575 070 p	141 022	144 057	147 216	146 161	149 097	143 618
18 General government	77 121	81 236	85 495	98 090	20 523	19 839	20 395	20 479	20 586	21 376
19 Other sectors	440 228	497 221	491 093	476 981	120 499	124 219	126 821	125 682	128 511	122 242
20 Changes in inventories, acq. less disposals of valuables	7 368	14 255	21 100	26 511 p	1 640	4 093	2 698	5 823	506	7 251
21 Changes in inventories	..	..	..	..	..	..	..	..	..	..
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	115 962	87 150	84 236	55 612 p	25 223	18 965	25 724	17 237	18 749	19 650
24 Exports of goods and services	698 621	751 429	791 799	766 602 p	191 454	184 094	193 826	182 055	190 305	194 093
25 Exports of goods	605 601	664 860	695 186	659 577 p	169 593	162 981	171 836	160 451	167 592	170 125
26 Exports of services	93 020	86 568	96 613	107 025 p	21 861	21 113	21 990	21 605	22 712	23 968
27 Imports of goods and services	582 659	664 279	707 562	710 990 p	166 230	165 129	168 102	164 818	171 556	174 443
28 Imports of goods	458 001	526 817	567 852	565 533 p	132 250	131 244	133 752	129 571	137 058	140 068
29 Imports of services	124 658	137 462	139 710	145 457 p	33 980	33 885	34 350	35 247	34 498	34 375
30 Residual item	0	0	0	881 p	-289	-83	212	161	19	214
31 Gross domestic product	1 740 780	1 835 698	1 898 193	1 919 040 p	450 043	454 400	467 937	463 318	467 866	472 912
IN VOLUME, reference year 2015, S.A.										
32 Final consumption expenditure	1 086 839	1 120 029	1 161 543	1 195 253 p	275 413	278 988	282 297	283 332	287 719	288 658
33 Private final consumption expenditure	825 676	848 589	875 578	890 168 p	208 940	211 454	213 522	214 673	217 546	218 212
34 Households	794 746	817 304	842 551	856 826 p	201 309	203 584	205 619	206 792	209 067	210 138
35 Non profit institutions serving households	30 930	31 287	33 030	33 344 p	7 632	7 870	7 903	7 882	8 480	8 074
36 Government final consumption expenditure	261 162	271 429	285 893	304 760 p	66 471	67 531	68 770	68 656	70 164	70 437
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
39 Gross capital formation	520 296	576 997	569 404	555 495 p	142 106	144 992	144 433	145 465	147 743	144 421
40 Gross fixed capital formation by asset	512 635	562 777	550 387	534 829 p	138 053	141 226	142 240	141 258	144 245	138 470
41 Dwellings	94 798	109 337	103 573	91 269 p	26 959	27 536	27 650	27 192	27 201	26 177
42 Other buildings and structures ¹	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	38 681	37 963	39 464	41 540 p	8 734	10 545	9 481	9 203	9 223	9 127
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	102 731	109 421	114 242	117 699 p	26 477	27 092	27 657	28 196	28 314	28 445
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	512 635	562 777	550 387	534 829 p	138 053	141 226	142 240	141 258	144 245	138 470
49 General government	76 753	78 410	80 476	89 824	19 846	19 259	19 244	20 061	19 621	20 234
50 Other sectors	435 881	484 338	469 848	444 752	118 203	121 958	122 986	121 191	124 620	118 219
51 Changes in inventories, acq. less disposals of valuables	7 662	13 945	18 509	21 360 p	3 992	3 699	2 109	4 145	3 369	5 821
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	99 418	61 694	79 674	97 461 p	16 904	13 523	16 935	14 333	12 093	17 913
55 Exports of goods and services	729 685	747 784	777 515	790 874 p	188 687	184 070	192 133	182 892	189 714	191 689
56 Exports of goods	632 553	660 435	682 013	685 736 p	166 562	162 774	169 933	161 166	166 619	167 673
57 Exports of services	97 132	87 352	95 579	105 284 p	22 126	21 297	22 202	21 727	23 111	24 042
58 Imports of goods and services	630 267	686 089	697 841	693 413 p	171 784	170 548	175 198	168 559	177 620	173 776
59 Imports of goods	497 193	541 187	552 116	547 974 p	136 013	134 881	138 981	131 313	140 630	137 482
60 Imports of services	133 074	144 901	145 681	145 442 p	35 780	35 673	36 230	37 219	36 977	36 283
61 Residual item	327	2 377	1 965	380 p	463	398	669	847	1 229	554
62 Gross domestic product	1 706 880	1 760 812	1 812 005	1 848 958 p	434 823	437 831	444 245	443 912	448 645	451 407

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Table 1. Gross domestic product, expenditure approach (cont.)

Billion KRW, quarterly levels

	2018		2019				2020			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	305 620	308 975	309 002 p	314 581 p	316 025 p	321 357 p	307 918 p	311 793 p	312 892 p	311 104 p
2 Private final consumption expenditure	228 946	230 433	229 413 p	232 742 p	233 190 p	236 325 p	221 026 p	224 233 p	225 535 p	223 348 p
3 Households	220 472	221 884	221 055 p	224 199 p	224 492 p	227 405 p	212 299 p	215 743 p	216 937 p	214 385 p
4 Non profit institutions serving households	8 475	8 548	8 358 p	8 543 p	8 698 p	8 920 p	8 727 p	8 490 p	8 598 p	8 964 p
5 Government final consumption expenditure	76 674	78 542	79 589 p	81 839 p	82 835 p	85 032 p	86 892 p	87 560 p	87 357 p	87 755 p
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
8 Gross capital formation	145 565	151 651	144 935 p	155 558 p	150 171 p	150 918 p	150 067 p	155 486 p	150 056 p	152 656 p
9 Gross fixed capital formation by asset	141 757	142 115	139 854 p	143 811 p	143 945 p	147 461 p	149 699 p	148 382 p	150 642 p	150 507 p
10 Dwellings	28 064	26 641	25 570 p	25 057 p	24 998 p	24 766 p	24 925 p	23 596 p	25 475 p	25 198 p
11 Other buildings and structures	42 771	44 065	44 915 p	47 451 p	46 862 p	49 368 p	50 078 p	49 320 p	46 698 p	47 773 p
12 Transport equipment	10 509	11 148	10 144 p	11 133 p	12 100 p	10 892 p	12 132 p	10 889 p	12 904 p	10 473 p
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
15 Intellectual property products	30 331	30 356	30 924 p	31 455 p	31 574 p	32 117 p	32 414 p	33 425 p	33 613 p	34 395 p
16 Residual item	0	0	0 p	0 p	0 p	0 p	0 p	0 p	0 p	0 p
17 Gross fixed capital formation by institutional sector	141 757	142 115	139 854 p	143 811 p	143 945 p	147 461 p	149 699 p	148 382 p	150 642 p	150 507 p
18 General government	20 761	22 772	20 777	24 416	26 040	26 858	27 817	25 269	24 973	24 552
19 Other sectors	120 997	119 343	119 078	119 395	117 905	120 603	121 882	123 113	125 670	125 955
20 Changes in inventories, acq. less disposals of valuables	3 807	9 536	5 081 p	11 747 p	6 226 p	3 457 p	368 p	7 104 p	-586 p	2 148 p
21 Changes in inventories	..	..	..	..	..	..	..	..	..	..
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23 External balance of goods and services	28 369	17 469	18 758 p	10 266 p	14 842 p	11 746 p	18 462 p	4 801 p	22 953 p	26 203 p
24 Exports of goods and services	207 277	200 124	186 139 p	192 433 p	196 764 p	191 266 p	191 259 p	156 649 p	180 349 p	182 384 p
25 Exports of goods	183 066	174 403	161 013 p	164 912 p	169 309 p	164 342 p	165 923 p	135 609 p	159 668 p	159 243 p
26 Exports of services	24 211	25 721	25 126 p	27 520 p	27 455 p	26 924 p	25 336 p	21 040 p	20 682 p	23 141 p
27 Imports of goods and services	178 908	182 655	167 381 p	182 167 p	181 922 p	179 520 p	172 797 p	151 848 p	157 397 p	156 181 p
28 Imports of goods	143 396	147 330	132 407 p	145 108 p	145 013 p	143 006 p	140 109 p	123 824 p	130 092 p	128 465 p
29 Imports of services	35 513	35 325	34 975 p	37 059 p	36 909 p	36 514 p	32 689 p	28 024 p	27 305 p	27 716 p
30 Residual item	106	-339	443 p	-468 p	372 p	535 p	359 p	143 p	-244 p	178 p
31 Gross domestic product	479 659	477 756	473 138 p	479 936 p	481 411 p	484 556 p	476 805 p	472 223 p	485 657 p	490 139 p
IN VOLUME, REFERENCE YEAR 2015, S.A.										
32 Final consumption expenditure	291 213	293 953	294 921 p	297 644 p	299 803 p	302 885 p	289 614 p	293 589 p	293 802 p	290 160 p
33 Private final consumption expenditure	219 355	220 466	220 595 p	222 066 p	222 921 p	224 586 p	210 079 p	213 186 p	213 223 p	209 933 p
34 Households	211 148	212 197	212 530 p	213 831 p	214 488 p	215 977 p	201 708 p	204 992 p	204 901 p	201 277 p
35 Non profit institutions serving households	8 207	8 270	8 064 p	8 235 p	8 434 p	8 611 p	8 377 p	8 198 p	8 326 p	8 666 p
36 Government final consumption expenditure	71 838	73 454	74 267 p	75 506 p	76 793 p	78 194 p	79 281 p	80 152 p	80 324 p	79 954 p
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
39 Gross capital formation	135 605	141 634	139 164 p	142 226 p	135 643 p	138 461 p	142 134 p	142 087 p	135 782 p	138 066 p
40 Gross fixed capital formation by asset	132 605	135 068	131 683 p	134 739 p	131 093 p	137 314 p	137 957 p	137 446 p	135 567 p	139 068 p
41 Dwellings	25 454	24 741	23 638 p	23 123 p	21 840 p	22 668 p	22 617 p	21 569 p	21 907 p	22 672 p
42 Other buildings and structures ¹	..	..	..	..	..	..	..	..	..	..
43 Transport equipment	9 989	11 125	9 487 p	10 329 p	11 324 p	10 400 p	11 089 p	10 056 p	12 162 p	9 971 p
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	28 737	28 745	29 181 p	29 386 p	29 500 p	29 632 p	29 878 p	30 605 p	30 635 p	30 863 p
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	132 605	135 068	131 683 p	134 739 p	131 093 p	137 314 p	137 957 p	137 446 p	135 567 p	139 068 p
49 General government	18 642	21 978	19 211	22 444	22 670	25 500	25 270	23 172	21 578	23 432
50 Other sectors	113 955	113 054	112 457	112 235	108 350	111 709	112 584	114 208	113 947	115 570
51 Changes in inventories, acq. less disposals of valuables	2 882	6 437	7 630 p	7 641 p	4 725 p	1 364 p	5 309 p	5 775 p	1 282 p	79 p
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	27 344	22 324	21 917 p	20 658 p	27 197 p	27 690 p	31 197 p	10 246 p	28 283 p	35 204 p
55 Exports of goods and services	199 694	196 419	190 363 p	194 000 p	202 677 p	203 834 p	201 061 p	168 724 p	195 714 p	206 368 p
56 Exports of goods	176 121	171 600	165 297 p	167 057 p	175 782 p	177 601 p	175 745 p	147 840 p	175 095 p	184 054 p
57 Exports of services	23 577	24 850	25 100 p	26 988 p	26 933 p	26 263 p	25 429 p	20 998 p	20 946 p	22 627 p
58 Imports of goods and services	172 350	174 095	168 447 p	173 342 p	175 480 p	176 144 p	169 865 p	158 479 p	167 431 p	171 164 p
59 Imports of goods	135 868	138 137	132 559 p	136 663 p	138 901 p	139 851 p	136 657 p	130 089 p	138 817 p	141 795 p
60 Imports of services	36 483	35 937	35 929 p	36 703 p	36 563 p	36 247 p	33 131 p	28 236 p	28 407 p	29 161 p
61 Residual item	-11	193	294 p	404 p	16 p	-332 p	-1 017 p	1 405 p	-896 p	-843 p
62 Gross domestic product	454 012	457 941	456 386 p	461 014 p	462 745 p	468 814 p	462 806 p	448 209 p	457 784 p	463 395 p

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20210313/c051>

1. This aggregate is not available from the national source and has been estimated by the Secretariat using a chain Laspeyres volume index.

Source: Bank of Korea (BOK).