

LATVIA

Table 1. Gross domestic product, expenditure approach

Million EUR (2014 LVL euro)

| | 2013 | 2014 | 2015 | 2016 | 2013 | | | | 2014 | |
|---|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 |
| AT CURRENT PRICES, S.A. | | | | | | | | | | |
| 1 Final consumption expenditure | 18 061 | 18 602 | 19 258 | 19 917 | 4 476 | 4 495 | 4 552 | 4 550 | 4 591 | 4 631 |
| 2 Private final consumption expenditure | 14 039 | 14 457 | 14 864 | 15 515 | 3 458 | 3 506 | 3 538 | 3 544 | 3 582 | 3 603 |
| 3 Households | 13 780 | 14 166 | 14 584 | 15 238 | 3 398 | 3 446 | 3 472 | 3 475 | 3 510 | 3 532 |
| 4 Non profit institutions serving households | 260 | 291 | 280 | 277 | 62 | 64 | 66 | 67 | 71 | 72 |
| 5 Government final consumption expenditure | 4 021 | 4 145 | 4 395 | 4 403 | 990 | 998 | 1 017 | 1 008 | 1 001 | 1 026 |
| 6 Individual | 1 866 | 1 922 | 2 080 | 2 025 | 468 | 463 | 468 | 467 | 468 | 475 |
| 7 Collective | 2 155 | 2 223 | 2 315 | 2 377 | 534 | 541 | 541 | 538 | 534 | 556 |
| 8 Gross capital formation | 5 455 | 5 477 | 5 385 | 4 961 | 1 338 | 1 290 | 1 389 | 1 405 | 1 425 | 1 299 |
| 9 Gross fixed capital formation by asset | 5 291 | 5 337 | 5 242 | 4 584 | 1 274 | 1 342 | 1 317 | 1 310 | 1 352 | 1 310 |
| 10 Dwellings | 507 | 601 | 447 | 433 | 119 | 114 | 94 | 176 | 188 | 131 |
| 11 Other buildings and structures | 2 223 | 2 410 | 2 397 | 1 926 | 565 | 548 | 562 | 530 | 584 | 601 |
| 12 Transport equipment | 553 | 462 | 417 | 552 | 128 | 140 | 137 | 149 | 128 | 116 |
| 13 Other machinery and equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 14 Cultivated biological assets | 12 | 7 | 7 | 7 | 3 | 3 | 3 | 3 | 2 | 2 |
| 15 Intellectual property products | 421 | 403 | 429 | 359 | 118 | 104 | 102 | 95 | 85 | 95 |
| 16 Residual item | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 17 Gross fixed capital formation by institutional sector | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 18 General government | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 19 Other sectors | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 20 Changes in inventories, acq. less disposals of valuables | 164 | 139 | 143 | 377 | 35 | -14 | 59 | 73 | 57 | 30 |
| 21 Changes in inventories | 163 | 139 | 141 | 375 | 35 | -14 | 59 | 72 | 57 | 30 |
| 22 Acquisitions less disposals of valuables | 1 | 1 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 External balance of goods and services | -730 | -448 | -276 | 140 | -219 | -185 | -188 | -144 | -130 | -119 |
| 24 Exports of goods and services | 13 741 | 14 068 | 14 361 | 14 484 | 3 417 | 3 404 | 3 429 | 3 489 | 3 521 | 3 473 |
| 25 Exports of goods | 9 810 | 10 215 | 10 322 | 10 281 | 2 445 | 2 424 | 2 428 | 2 505 | 2 573 | 2 491 |
| 26 Exports of services | 3 931 | 3 853 | 4 039 | 4 204 | 973 | 968 | 995 | 991 | 952 | 971 |
| 27 Imports of goods and services | 14 471 | 14 515 | 14 636 | 14 345 | 3 648 | 3 574 | 3 627 | 3 627 | 3 655 | 3 583 |
| 28 Imports of goods | 12 351 | 12 414 | 12 363 | 12 007 | 3 117 | 3 058 | 3 103 | 3 080 | 3 122 | 3 075 |
| 29 Imports of services | 2 120 | 2 101 | 2 273 | 2 337 | 533 | 527 | 527 | 538 | 524 | 522 |
| 30 Residual item | 0 | 0 | 0 | 0 | 95 | 6 | 11 | -8 | -4 | 43 |
| 31 Gross domestic product | 22 787 | 23 631 | 24 368 | 25 018 | 5 621 | 5 668 | 5 745 | 5 788 | 5 855 | 5 902 |
| IN VOLUME, reference year 2010, S.A. | | | | | | | | | | |
| 32 Final consumption expenditure | 16 221 | 16 457 | 17 014 | 17 567 | 4 018 | 4 054 | 4 093 | 4 068 | 4 085 | 4 114 |
| 33 Private final consumption expenditure | 12 765 | 12 926 | 13 376 | 13 831 | 3 152 | 3 197 | 3 218 | 3 201 | 3 210 | 3 230 |
| 34 Households | 12 523 | 12 664 | 13 128 | 13 587 | 3 095 | 3 138 | 3 157 | 3 140 | 3 145 | 3 166 |
| 35 Non profit institutions serving households | 241 | 262 | 247 | 244 | 59 | 60 | 62 | 62 | 65 | 65 |
| 36 Government final consumption expenditure | 3 460 | 3 533 | 3 641 | 3 741 | 859 | 861 | 872 | 869 | 876 | 881 |
| 37 Individual | 1 707 | 1 762 | 1 853 | 1 851 | 424 | 424 | 431 | 429 | 434 | 438 |
| 38 Collective | 1 757 | 1 778 | 1 799 | 1 895 | 434 | 440 | 444 | 439 | 441 | 449 |
| 39 Gross capital formation | 4 841 | 4 631 | 4 588 | 4 691 | 1 273 | 1 161 | 1 205 | 1 214 | 1 216 | 1 130 |
| 40 Gross fixed capital formation by asset | 4 637 | 4 640 | 4 554 | 4 028 | 1 124 | 1 170 | 1 159 | 1 145 | 1 168 | 1 149 |
| 41 Dwellings | 336 | 369 | 297 | 268 | 90 | 82 | 59 | 107 | 112 | 78 |
| 42 Other buildings and structures | 1 996 | 2 201 | 2 210 | 1 793 | 506 | 492 | 508 | 483 | 526 | 542 |
| 43 Transport equipment | 492 | 406 | 358 | 491 | 118 | 122 | 118 | 135 | 112 | 106 |
| 44 Other machinery and equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 45 Cultivated biological assets | 10 | 7 | 7 | 7 | 3 | 2 | 3 | 2 | 2 | 2 |
| 46 Intellectual property products | 332 | 302 | 317 | 251 | 85 | 82 | 81 | 75 | 63 | 73 |
| 47 Residual item | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 48 Gross fixed capital formation by institutional sector | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 49 General government | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 50 Other sectors | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 51 Changes in inventories, acq. less disposals of valuables | 254 | 188 | .. | .. | 178 | 4 | 2 | 71 | 57 | 31 |
| 52 Changes in inventories | 253 | 187 | .. | .. | 178 | 4 | 2 | 71 | 57 | 31 |
| 53 Acquisitions less disposals of valuables | 1 | 1 | .. | .. | 0 | 0 | 0 | 0 | 0 | 0 |
| 54 External balance of goods and services | -728 | -330 | -274 | -517 | -218 | -160 | -194 | -153 | -132 | -81 |
| 55 Exports of goods and services | 11 967 | 12 434 | 12 754 | 13 086 | 2 973 | 2 991 | 3 001 | 3 015 | 3 060 | 3 097 |
| 56 Exports of goods | 8 280 | 8 744 | 8 816 | 9 007 | 2 052 | 2 066 | 2 066 | 2 101 | 2 171 | 2 164 |
| 57 Exports of services | 3 678 | 3 667 | 3 931 | 4 077 | 907 | 908 | 925 | 926 | 900 | 922 |
| 58 Imports of goods and services | 12 694 | 12 764 | 13 028 | 13 603 | 3 191 | 3 151 | 3 195 | 3 168 | 3 192 | 3 179 |
| 59 Imports of goods | 10 750 | 10 864 | 11 056 | 11 594 | 2 689 | 2 646 | 2 725 | 2 690 | 2 712 | 2 688 |
| 60 Imports of services | 1 943 | 1 895 | 1 968 | 2 006 | 491 | 485 | 480 | 487 | 477 | 474 |
| 61 Residual item | 31 | 40 | 33 | 35 | 6 | -5 | 25 | 21 | 28 | 37 |
| 62 Gross domestic product | 20 368 | 20 800 | 21 364 | 21 781 | 5 072 | 5 054 | 5 126 | 5 152 | 5 198 | 5 197 |

LATVIA

Table 1. Gross domestic product, expenditure approach (cont.)

Million EUR (2014 LVL euro), quarterly levels

| | 2014 | | 2015 | | | | 2016 | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| AT CURRENT PRICES, S.A. | | | | | | | | | | |
| 1 Final consumption expenditure | 4 664 | 4 724 | 4 763 | 4 799 | 4 840 | 4 849 | 4 898 | 4 946 | 5 001 | 5 062 |
| 2 Private final consumption expenditure | 3 619 | 3 658 | 3 673 | 3 699 | 3 740 | 3 749 | 3 802 | 3 849 | 3 900 | 3 957 |
| 3 Households | 3 547 | 3 584 | 3 603 | 3 630 | 3 672 | 3 677 | 3 732 | 3 780 | 3 832 | 3 885 |
| 4 Non profit institutions serving households | 73 | 73 | 70 | 70 | 70 | 70 | 69 | 69 | 69 | 69 |
| 5 Government final consumption expenditure | 1 047 | 1 063 | 1 088 | 1 101 | 1 102 | 1 097 | 1 088 | 1 092 | 1 101 | 1 115 |
| 6 Individual | 484 | 493 | 517 | 522 | 522 | 518 | 502 | 503 | 506 | 512 |
| 7 Collective | 561 | 569 | 569 | 585 | 580 | 579 | 582 | 593 | 594 | 606 |
| 8 Gross capital formation | 1 352 | 1 389 | 1 351 | 1 316 | 1 406 | 1 300 | 1 210 | 1 326 | 1 130 | 1 291 |
| 9 Gross fixed capital formation by asset | 1 318 | 1 318 | 1 311 | 1 359 | 1 275 | 1 240 | 1 160 | 1 118 | 1 122 | 1 131 |
| 10 Dwellings | 162 | 129 | 99 | 157 | 92 | 106 | 118 | 111 | 117 | 92 |
| 11 Other buildings and structures | 570 | 607 | 600 | 593 | 595 | 560 | 500 | 487 | 461 | 456 |
| 12 Transport equipment | 114 | 108 | 110 | 135 | 93 | 80 | 103 | 107 | 144 | 197 |
| 13 Other machinery and equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 14 Cultivated biological assets | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| 15 Intellectual property products | 109 | 104 | 108 | 115 | 97 | 99 | 94 | 91 | 84 | 81 |
| 16 Residual item | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 17 Gross fixed capital formation by institutional sector | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 18 General government | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 19 Other sectors | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 20 Changes in inventories, acq. less disposals of valuables | 14 | 34 | 30 | 24 | 92 | -12 | 15 | 310 | -22 | 71 |
| 21 Changes in inventories | 13 | 34 | 29 | 23 | 92 | -12 | 14 | 310 | -23 | 70 |
| 22 Acquisitions less disposals of valuables | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 23 External balance of goods and services | -95 | -111 | -96 | -75 | -93 | -8 | 2 | 7 | 76 | 50 |
| 24 Exports of goods and services | 3 485 | 3 588 | 3 620 | 3 586 | 3 589 | 3 570 | 3 535 | 3 594 | 3 635 | 3 711 |
| 25 Exports of goods | 2 524 | 2 619 | 2 621 | 2 570 | 2 570 | 2 560 | 2 489 | 2 543 | 2 586 | 2 648 |
| 26 Exports of services | 958 | 976 | 998 | 1 005 | 1 019 | 1 020 | 1 040 | 1 042 | 1 051 | 1 072 |
| 27 Imports of goods and services | 3 591 | 3 693 | 3 711 | 3 675 | 3 685 | 3 575 | 3 520 | 3 610 | 3 536 | 3 679 |
| 28 Imports of goods | 3 075 | 3 148 | 3 149 | 3 116 | 3 115 | 2 987 | 2 945 | 3 007 | 2 971 | 3 081 |
| 29 Imports of services | 527 | 537 | 558 | 559 | 580 | 581 | 585 | 594 | 582 | 584 |
| 30 Residual item | 46 | 46 | 33 | -12 | 20 | 55 | 78 | -148 | 49 | 44 |
| 31 Gross domestic product | 5 937 | 6 014 | 6 043 | 6 081 | 6 133 | 6 124 | 6 157 | 6 205 | 6 249 | 6 351 |
| IN VOLUME, reference year 2010, S.A. | | | | | | | | | | |
| 32 Final consumption expenditure | 4 114 | 4 172 | 4 214 | 4 229 | 4 292 | 4 285 | 4 333 | 4 376 | 4 404 | 4 455 |
| 33 Private final consumption expenditure | 3 233 | 3 275 | 3 311 | 3 320 | 3 374 | 3 373 | 3 412 | 3 447 | 3 467 | 3 498 |
| 34 Households | 3 168 | 3 210 | 3 249 | 3 258 | 3 312 | 3 312 | 3 350 | 3 386 | 3 406 | 3 438 |
| 35 Non profit institutions serving households | 65 | 65 | 63 | 63 | 62 | 61 | 62 | 61 | 61 | 61 |
| 36 Government final consumption expenditure | 882 | 893 | 902 | 909 | 915 | 912 | 922 | 927 | 934 | 949 |
| 37 Individual | 439 | 450 | 459 | 463 | 466 | 461 | 459 | 461 | 461 | 466 |
| 38 Collective | 445 | 443 | 446 | 452 | 452 | 450 | 464 | 472 | 471 | 488 |
| 39 Gross capital formation | 1 125 | 1 165 | 1 059 | 1 142 | 1 157 | 1 199 | 1 219 | 1 228 | .. | .. |
| 40 Gross fixed capital formation by asset | 1 136 | 1 151 | 1 130 | 1 186 | 1 118 | 1 079 | 1 019 | 978 | 985 | 1 002 |
| 41 Dwellings | 91 | 90 | 72 | 103 | 61 | 62 | 78 | 66 | 72 | 53 |
| 42 Other buildings and structures | 525 | 558 | 551 | 543 | 546 | 513 | 474 | 455 | 429 | 423 |
| 43 Transport equipment | 104 | 88 | 91 | 119 | 84 | 66 | 94 | 98 | 133 | 162 |
| 44 Other machinery and equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 45 Cultivated biological assets | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| 46 Intellectual property products | 80 | 75 | 81 | 83 | 71 | 73 | 67 | 63 | 59 | 55 |
| 47 Residual item | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 48 Gross fixed capital formation by institutional sector | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 49 General government | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 50 Other sectors | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 51 Changes in inventories, acq. less disposals of valuables | 33 | 66 | .. | .. | .. | .. | .. | .. | .. | .. |
| 52 Changes in inventories | 33 | 66 | .. | .. | .. | .. | .. | .. | .. | .. |
| 53 Acquisitions less disposals of valuables | 0 | 0 | 0 | 0 | 0 | .. | .. | .. | .. | .. |
| 54 External balance of goods and services | -34 | -97 | -22 | -54 | -134 | -90 | -164 | -176 | -100 | -117 |
| 55 Exports of goods and services | 3 110 | 3 166 | 3 192 | 3 168 | 3 196 | 3 190 | 3 208 | 3 258 | 3 280 | 3 315 |
| 56 Exports of goods | 2 170 | 2 238 | 2 240 | 2 177 | 2 203 | 2 195 | 2 194 | 2 263 | 2 269 | 2 279 |
| 57 Exports of services | 919 | 941 | 968 | 976 | 994 | 995 | 1 003 | 1 014 | 1 029 | 1 040 |
| 58 Imports of goods and services | 3 145 | 3 263 | 3 214 | 3 222 | 3 330 | 3 281 | 3 372 | 3 435 | 3 381 | 3 432 |
| 59 Imports of goods | 2 669 | 2 797 | 2 728 | 2 740 | 2 819 | 2 770 | 2 871 | 2 939 | 2 865 | 2 920 |
| 60 Imports of services | 472 | 473 | 487 | 480 | 502 | 501 | 502 | 510 | 498 | 499 |
| 61 Residual item | 15 | 11 | 46 | 36 | 83 | -28 | -15 | -19 | .. | .. |
| 62 Gross domestic product | 5 221 | 5 247 | 5 296 | 5 353 | 5 395 | 5 366 | 5 374 | 5 407 | 5 424 | 5 482 |

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