

LATVIA

Table 1. Gross domestic product, expenditure approach

Million EUR (2014 LVL euro)

	2013	2014	2015	2016	2017	2018	2019	2020
AT CURRENT PRICES								
1 Final consumption expenditure	18 205	18 677	19 158	19 916	21 215	22 575	23 736	22 720
2 Household	13 852	14 100	14 331	14 991	15 920	16 884	17 435	16 413
3 NPISH's	291	331	314	324	360	388	386	222
4 Government	4 063	4 247	4 513	4 601	4 936	5 302	5 915	6 085
5 Individual	1 873	1 924	2 092	2 179	2 317	2 544	2 761	2 956
6 Collective	2 190	2 322	2 421	2 422	2 619	2 758	3 154	3 130
7 <i>of which: Actual individual consumption</i>	16 015	16 354	16 737	17 494	18 596	19 817	20 582	19 590
8 Gross capital formation	5 537	5 644	5 838	5 374	5 944	6 783	7 127	6 391
9 Gross fixed capital formation, total	5 523	5 386	5 372	4 899	5 559	6 448	7 102	7 217
10 Dwellings	504	600	597	519	554	741	831	878
11 Other buildings and structures	2 474	2 468	2 412	1 879	2 259	2 799	2 934	3 046
12 Transport equipment	570	444	500	578	744	499	515	406
13 ICT equipment	220	357	308	318	285	362	254	..
14 Other machinery and equipment and weapon system	1 367	1 116	1 157	1 210	1 281	1 528	1 979	..
15 Cultivated biological resources	12	7	6	15	23	25	24	24
16 Intellectual property products	375	393	392	379	413	494	565	588
17 Changes in inventories, acquisitions less disposals of valuables	15	258	466	475	385	334	26	-826
18 Changes in inventories	10	256	461	474	380	331	22	-832
19 Acquisitions less disposals of valuables	5	2	5	1	5	3	3	6
20 External balance of goods and services	-994	-695	-424	81	-174	-204	-216	346
21 Exports of goods and services	13 739	14 444	14 805	15 116	16 615	17 923	18 338	17 803
22 Exports of goods	9 840	10 324	10 438	10 494	11 623	12 587	12 761	13 428
23 Exports of services	3 899	4 119	4 367	4 621	4 992	5 336	5 577	4 375
24 Imports of goods and services	14 733	15 139	15 229	15 034	16 789	18 127	18 554	17 457
25 Imports of goods	12 606	13 009	12 881	12 556	14 073	15 108	15 403	14 917
26 Imports of services	2 127	2 130	2 347	2 478	2 717	3 019	3 151	2 540
27 Statistical discrepancy	0	0	0	0	0	0	0	0
28 Gross domestic product	22 749	23 626	24 572	25 371	26 984	29 154	30 647	29 457
AT CONSTANT PRICES, REFERENCE YEAR 2015								
29 Final consumption expenditure	18 496	18 744	19 158	19 753	20 351	20 898	21 092	20 059
30 Household	13 938	14 010	14 331	14 814	15 233	15 681	15 718	14 679
31 NPISH's	308	341	314	322	348	365	354	204
32 Government	4 246	4 393	4 513	4 617	4 770	4 852	5 018	5 148
33 Individual	1 948	2 003	2 092	2 155	2 240	2 312	2 430	2 594
34 Collective	2 297	2 389	2 421	2 463	2 530	2 540	2 587	2 560
35 <i>of which: Actual individual consumption</i>	16 197	16 355	16 737	17 290	17 821	18 358	18 504	17 489
36 Gross capital formation	5 765	5 518	5 838	5 784	6 386	7 294	8 031	7 969
37 Gross fixed capital formation, total	5 703	5 482	5 372	4 929	5 492	6 139	6 564	6 579
38 Dwellings	512	567	597	491	490	619	643	631
39 Other buildings and structures	2 522	2 518	2 412	1 880	2 222	2 571	2 585	2 648
40 Transport equipment	589	454	500	600	770	514	532	412
41 ICT equipment	231	372	308	324	288	375	266	..
42 Other machinery and equipment and weapon system	1 439	1 162	1 157	1 262	1 332	1 592	2 044	..
43 Cultivated biological resources	13	9	6	16	23	24	23	23
44 Intellectual property products	406	404	392	357	371	428	479	492
45 Changes in inventories, acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
46 Changes in inventories	..	..	..	..	..	..	..	..
47 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
48 External balance of goods and services	-1 021	-603	-424	-383	-750	-1 121	-1 312	-1 225
49 Exports of goods and services	13 535	14 379	14 805	15 389	16 370	17 101	17 459	17 083
50 Exports of goods	9 725	10 347	10 438	10 786	11 467	12 030	12 218	12 997
51 Exports of services	3 814	4 036	4 367	4 603	4 903	5 071	5 240	4 104
52 Imports of goods and services	14 555	14 982	15 229	15 772	17 121	18 222	18 771	18 308
53 Imports of goods	12 269	12 730	12 881	13 354	14 489	15 307	15 778	15 948
54 Imports of services	2 292	2 248	2 347	2 418	2 631	2 908	2 986	2 395
55 Statistical discrepancy (including chaining residual)	-28	-6	0	0	1	-47	-115	-151
56 Gross domestic product	23 212	23 653	24 572	25 154	25 987	27 024	27 695	26 652

Source: Central Statistics Bureau of Latvia via Eurostat.