

LATVIA

Table 1. Gross domestic product, expenditure approach

Million EUR (2014 LVL euro), quarterly levels

	2016	2017	2018	2019	2017				2018	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	19 889	21 166	22 448	23 866	5 191	5 246	5 328	5 398	5 476	5 561
2 Private final consumption expenditure	15 334	16 275	17 199	18 092	4 015	4 020	4 083	4 163	4 227	4 255
3 Households	15 038	15 943	16 839	17 845	3 933	3 935	4 002	4 081	4 138	4 168
4 Non profit institutions serving households	296	332	360	247	80	85	81	85	83	87
5 Government final consumption expenditure	4 555	4 892	5 249	5 774	1 200	1 220	1 229	1 236	1 262	1 298
6 Individual	2 135	2 270	2 494	2 766	554	566	570	576	598	616
7 Collective	2 419	2 622	2 755	3 008	651	658	654	658	667	685
8 Gross capital formation	5 388	5 971	6 925	6 810	1 353	1 560	1 557	1 400	1 564	1 517
9 Gross fixed capital formation by asset	4 899	5 559	6 449	6 758	1 272	1 386	1 413	1 434	1 557	1 570
10 Dwellings	519	554	741	746	126	157	156	120	206	186
11 Other buildings and structures	1 879	2 259	2 799	2 970	487	511	590	604	658	704
12 Transport equipment	578	744	500	488	165	195	193	192	144	143
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	15	23	25	25	6	6	6	6	6	6
15 Intellectual property products	379	414	494	561	94	117	88	85	110	112
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
18 General government	..	..	..	..	..	..	..	..	..	..
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables	490	412	477	52	83	152	210	-51	17	-73
21 Changes in inventories	488	407	473	49	82	151	208	-52	16	-74
22 Acquisitions less disposals of valuables	1	5	3	3	1	1	1	1	1	1
23 External balance of goods and services	84	-174	-230	-255	2	-126	-129	78	-47	177
24 Exports of goods and services	15 118	16 616	17 898	18 317	4 082	4 060	4 146	4 330	4 303	4 636
25 Exports of goods	10 494	11 624	12 565	12 729	2 837	2 837	2 891	3 054	3 023	3 284
26 Exports of services	4 623	4 992	5 333	5 588	1 233	1 217	1 251	1 288	1 284	1 339
27 Imports of goods and services	15 034	16 790	18 129	18 572	4 019	4 213	4 267	4 250	4 384	4 411
28 Imports of goods	12 557	14 073	15 108	15 406	3 445	3 493	3 572	3 561	3 640	3 711
29 Imports of services	2 478	2 717	3 021	3 166	647	685	677	708	741	742
30 Residual item	0	0	0	0	-69	58	-32	4	43	-63
31 Gross domestic product	25 360	26 962	29 143	30 421	6 563	6 683	6 781	6 866	7 025	7 212
IN VOLUME, reference year 2015, S.A.										
32 Final consumption expenditure	19 729	20 342	20 830	21 306	5 015	5 048	5 103	5 151	5 165	5 193
33 Private final consumption expenditure	15 157	15 615	16 028	16 378	3 849	3 867	3 915	3 961	3 970	3 994
34 Households	14 863	15 294	15 691	16 152	3 771	3 786	3 837	3 881	3 885	3 912
35 Non profit institutions serving households	294	321	338	225	78	80	79	82	81	82
36 Government final consumption expenditure	4 572	4 727	4 802	4 928	1 167	1 177	1 185	1 189	1 193	1 197
37 Individual	2 112	2 195	2 267	2 345	539	546	551	556	561	564
38 Collective	2 460	2 531	2 535	2 582	625	634	634	637	628	634
39 Gross capital formation	5 795	6 367	7 370	7 621	1 524	1 650	1 696	1 471	1 722	1 643
40 Gross fixed capital formation by asset	4 930	5 493	6 139	6 266	1 281	1 372	1 393	1 413	1 491	1 505
41 Dwellings	491	490	619	600	116	140	136	109	163	156
42 Other buildings and structures	1 880	2 222	2 571	2 617	486	505	579	586	621	654
43 Transport equipment	600	770	514	506	176	203	200	196	143	146
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	16	23	24	23	6	6	6	6	6	6
46 Intellectual property products	357	372	428	478	83	98	82	82	96	93
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
49 General government	..	..	..	..	..	..	..	..	..	..
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54 External balance of goods and services	..	..	..	..	..	..	..	..	..	..
55 Exports of goods and services	15 391	16 371	17 078	17 438	4 023	4 015	4 107	4 207	4 195	4 331
56 Exports of goods	10 787	11 468	12 009	12 187	2 831	2 815	2 824	2 997	2 942	3 161
57 Exports of services	4 605	4 903	5 068	5 251	1 208	1 203	1 225	1 247	1 238	1 268
58 Imports of goods and services	15 772	17 122	18 224	18 763	4 154	4 249	4 357	4 358	4 459	4 500
59 Imports of goods	13 354	14 489	15 307	15 781	3 525	3 600	3 708	3 656	3 713	3 783
60 Imports of services	2 418	2 632	2 910	2 975	625	653	666	690	716	718
61 Residual item	0	3	-47	-48	4	8	-42	69	-16	55
62 Gross domestic product	25 144	25 961	27 006	27 553	6 413	6 468	6 504	6 540	6 604	6 720

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Table 1. Gross domestic product, expenditure approach (cont.)

Million EUR (2014 LVL euro), quarterly levels

	2018		2019				2020				
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
AT CURRENT PRICES, S.A.											
1	Final consumption expenditure	5 644	5 765	5 842	5 932	6 019	6 066	5 865	5 038	5 772	5 716
2	Private final consumption expenditure	4 318	4 402	4 447	4 516	4 571	4 550	4 424	3 589	4 254	4 166
3	Households	4 226	4 315	4 379	4 452	4 513	4 495	4 338	3 524	4 190	4 111
4	Non profit institutions serving households	94	95	55	61	64	66	72	65	67	67
5	Government final consumption expenditure	1 314	1 356	1 406	1 424	1 450	1 473	1 450	1 460	1 548	1 484
6	Individual	625	646	672	681	696	707	694	699	743	712
7	Collective	682	715	735	741	748	779	755	755	800	787
8	Gross capital formation	1 865	1 792	1 655	1 774	1 665	1 648	1 651	1 636	1 602	1 683
9	Gross fixed capital formation by asset	1 592	1 697	1 663	1 673	1 722	1 699	1 782	1 616	1 710	1 759
10	Dwellings	147	206	189	169	181	208	208	165	189	210
11	Other buildings and structures	688	732	722	735	756	765	819	737	751	803
12	Transport equipment	100	107	137	117	121	105	123	73	92	94
13	Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14	Cultivated biological assets	6	6	6	6	6	6	6	6	6	6
15	Intellectual property products	123	126	125	128	143	136	130	132	151	140
16	Residual item	..	..	..	..	..	..	..	..	..	..
17	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
18	General government	..	..	..	..	..	..	..	..	..	..
19	Other sectors	..	..	..	..	..	..	..	..	..	..
20	Changes in inventories, acq. less disposals of valuables	433	86	-1	65	18	-38	-88	-26	-68	-45
21	Changes in inventories	431	85	0	64	17	-39	-87	-27	-69	-45
22	Acquisitions less disposals of valuables	1	1	1	1	1	1	1	1	1	1
23	External balance of goods and services	-271	-87	1	-141	-48	-67	-1	144	48	149
24	Exports of goods and services	4 424	4 539	4 569	4 548	4 691	4 523	4 633	3 899	4 480	4 680
25	Exports of goods	3 051	3 208	3 233	3 144	3 257	3 108	3 372	2 909	3 430	3 562
26	Exports of services	1 355	1 346	1 335	1 387	1 407	1 438	1 280	977	1 031	1 132
27	Imports of goods and services	4 756	4 658	4 602	4 728	4 677	4 619	4 660	3 807	4 393	4 520
28	Imports of goods	3 875	3 874	3 816	3 895	3 891	3 821	3 905	3 192	3 796	3 878
29	Imports of services	765	771	783	787	801	792	761	543	607	677
30	Residual item	48	80	51	93	-134	58	-18	141	-124	11
31	Gross domestic product	7 371	7 501	7 534	7 590	7 640	7 645	7 525	6 872	7 406	7 534
IN VOLUME, REFERENCE YEAR 2015, S.A.											
32	Final consumption expenditure	5 219	5 263	5 293	5 321	5 347	5 341	5 216	4 512	5 054	5 066
33	Private final consumption expenditure	4 015	4 052	4 073	4 092	4 108	4 093	3 961	3 238	3 797	3 749
34	Households	3 931	3 974	4 006	4 031	4 056	4 048	3 879	3 177	3 740	3 701
35	Non profit institutions serving households	86	89	52	56	58	60	63	62	63	63
36	Government final consumption expenditure	1 202	1 210	1 218	1 228	1 236	1 243	1 251	1 257	1 265	1 280
37	Individual	568	573	579	584	588	592	596	599	601	609
38	Collective	631	641	638	645	646	654	656	656	661	676
39	Gross capital formation	2 024	1 952	1 829	1 934	1 873	1 971	1 886	2 039	2 054	2 135
40	Gross fixed capital formation by asset	1 533	1 599	1 569	1 578	1 594	1 573	1 618	1 488	1 567	1 640
41	Dwellings	134	173	158	144	145	159	150	131	150	158
42	Other buildings and structures	629	659	646	651	663	666	716	644	651	691
43	Transport equipment	109	117	139	123	127	111	122	75	96	97
44	Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45	Cultivated biological assets	6	6	6	6	6	6	6	6	5	5
46	Intellectual property products	106	111	109	111	117	115	114	114	122	117
47	Residual item	..	..	..	..	..	..	..	..	..	..
48	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
49	General government	..	..	..	..	..	..	..	..	..	..
50	Other sectors	..	..	..	..	..	..	..	..	..	..
51	Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52	Changes in inventories	..	..	..	..	..	..	..	..	..	..
53	Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54	External balance of goods and services	..	..	..	..	..	..	..	..	..	..
55	Exports of goods and services	4 254	4 303	4 332	4 323	4 430	4 354	4 390	3 789	4 363	4 423
56	Exports of goods	2 892	3 021	3 081	3 014	3 118	2 986	3 267	2 838	3 330	3 413
57	Exports of services	1 275	1 273	1 286	1 302	1 320	1 341	1 223	914	951	1 042
58	Imports of goods and services	4 631	4 633	4 617	4 707	4 756	4 696	4 768	3 960	4 667	4 775
59	Imports of goods	3 926	3 886	3 861	3 968	4 011	3 944	4 072	3 475	4 083	4 144
60	Imports of services	733	735	742	743	743	735	713	514	561	626
61	Residual item	-50	-6	7	14	27	-44	41	-73	-89	-17
62	Gross domestic product	6 814	6 877	6 841	6 883	6 919	6 922	6 762	6 290	6 723	6 795

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20210313/140e>

Source: Central Statistical Bureau of Latvia (CSB) via Eurostat.