

# LUXEMBOURG

## Table 1. Gross domestic product, expenditure approach

Million EUR (1999 LUF euro), quarterly levels

|   | 2019          | 2020          | 2021          | 2022            | 2019          |               |               |               | 2020          |               |
|---|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   |               |               |               |                 | Q1            | Q2            | Q3            | Q4            | Q1            | Q2            |
| <b>AT CURRENT PRICES, S.A.</b>                              |               |               |               |                 |               |               |               |               |               |               |
| <b>1 Final consumption expenditure</b>                      | <b>31 756</b> | <b>31 616</b> | <b>34 484</b> | <b>37 316 p</b> | <b>7 703</b>  | <b>7 863</b>  | <b>7 986</b>  | <b>8 161</b>  | <b>8 007</b>  | <b>7 155</b>  |
| 2 Private final consumption expenditure                     | 21 001        | 19 710        | 21 865        | 23 731 p        | 5 152         | 5 217         | 5 281         | 5 343         | 5 120         | 4 373         |
| 3 Households (National Concept)                             | 19 746        | 18 312        | 20 309        | 22 024 p        | 4 854         | 4 913         | 4 961         | 5 012         | 4 778         | 4 043         |
| 4 Households (Domestic Concept)                             | 21 790        | 20 410        | 22 486        | 24 943 p        | 5 338         | 5 423         | 5 455         | 5 564         | 5 279         | 4 515         |
| 5 Durable goods   | 1 746         | 1 630         | 1 767         | 1 960 p         | 430           | 434           | 436           | 443           | 425           | 361           |
| 6 Semi-durable goods  | 1 761         | 1 705         | 1 766         | 1 959 p         | 435           | 439           | 440           | 447           | 445           | 377           |
| 7 Non-durable goods   | 6 883         | 6 610         | 7 559         | 8 384 p         | 1 702         | 1 716         | 1 718         | 1 744         | 1 727         | 1 463         |
| 8 Services  | 11 400        | 10 466        | 11 394        | 12 639 p        | 2 803         | 2 831         | 2 850         | 2 907         | 2 724         | 2 308         |
| 9 Non profit institutions serving households                | 1 255         | 1 398         | 1 556         | 1 707 p         | 298           | 307           | 320           | 328           | 342           | 333           |
| 10 Government final consumption expenditure                 | 10 755        | 11 906        | 12 620        | 13 586 p        | 2 589         | 2 638         | 2 731         | 2 767         | 2 846         | 2 849         |
| 11 Individual   | 6 604         | 7 293         | 7 828         | 8 388 p         | 1 597         | 1 626         | 1 685         | 1 698         | 1 752         | 1 720         |
| 12 Collective   | 4 151         | 4 613         | 4 791         | 5 198 p         | 987           | 1 017         | 1 051         | 1 067         | 1 101         | 1 132         |
| <b>13 Gross capital formation</b>                           | <b>11 408</b> | <b>11 125</b> | <b>12 691</b> | <b>14 051 p</b> | <b>2 748</b>  | <b>2 842</b>  | <b>2 920</b>  | <b>2 874</b>  | <b>2 604</b>  | <b>2 593</b>  |
| 14 Gross fixed capital formation by asset                   | 10 855        | 10 694        | 11 964        | 13 206 p        | 2 580         | 2 677         | 2 787         | 2 789         | 2 507         | 2 321         |
| 15 Dwellings  | 2 480         | 2 478         | 2 366         | 2 526 p         | 583           | 614           | 656           | 627           | 727           | 472           |
| 16 Other buildings and structures                           | 4 059         | 3 912         | 4 714         | 5 852 p         | 988           | 1 056         | 997           | 1 016         | 848           | 883           |
| 17 Transport equipment                                      | 2 048         | 1 863         | 2 261         | 2 009 p         | 499           | 469           | 434           | 646           | 388           | 377           |
| 18 Other machinery and equipment                            | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 19 Cultivated biological assets                             | 3             | 2             | 2             | 2 p             | 1             | 1             | 1             | 0             | 1             | 1             |
| 20 Intellectual property products                           | 884           | 926           | 1 134         | 1 238 p         | 209           | 215           | 215           | 228           | 172           | 209           |
| 21 Gross fixed capital formation by institutional sector    | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 22 General government                                       | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 23 Other sectors  | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 24 Changes in inventories, acq. less disposals of valuables | 553           | 431           | 727           | 845 p           | 155           | 132           | 160           | 110           | 70            | 243           |
| 25 Changes in inventories                                   | 560           | 389           | 711           | 820 p           | 170           | 127           | 166           | 101           | 70            | 220           |
| 26 Acquisitions less disposals of valuables                 | -7            | 42            | 16            | 25 p            | -10           | 0             | -10           | 14            | 4             | 19            |
| <b>27 External balance of goods and services</b>            | <b>19 210</b> | <b>22 040</b> | <b>25 120</b> | <b>26 764 p</b> | <b>4 719</b>  | <b>4 906</b>  | <b>4 820</b>  | <b>4 793</b>  | <b>5 498</b>  | <b>5 729</b>  |
| 28 Exports of goods and services                            | 127 442       | 129 315       | 152 856       | 163 578 p       | 30 881        | 31 795        | 32 451        | 32 266        | 31 856        | 30 544        |
| 29 Exports of goods   | 24 305        | 21 575        | 25 014        | 27 753 p        | 6 094         | 6 031         | 6 134         | 6 027         | 5 569         | 4 568         |
| 30 Exports of services                                      | 103 138       | 107 741       | 127 842       | 135 825 p       | 24 793        | 25 783        | 26 267        | 26 247        | 26 321        | 25 995        |
| 31 Imports of goods and services                            | 108 232       | 107 275       | 127 736       | 136 815 p       | 26 373        | 26 803        | 27 468        | 27 524        | 26 542        | 24 723        |
| 32 Imports of goods   | 20 222        | 19 647        | 23 338        | 27 144 p        | 5 490         | 5 500         | 5 619         | 5 602         | 5 005         | 4 209         |
| 33 Imports of services                                      | 86 010        | 87 628        | 104 398       | 109 670 p       | 20 787        | 21 406        | 21 908        | 21 867        | 21 435        | 20 614        |
| <b>34 Statistical discrepancy</b>                           | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>       | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     |
| <b>35 Gross domestic product</b>                            | <b>62 374</b> | <b>64 781</b> | <b>72 295</b> | <b>78 130 p</b> | <b>15 150</b> | <b>15 642</b> | <b>15 729</b> | <b>15 822</b> | <b>16 084</b> | <b>15 536</b> |
| <b>IN VOLUME, reference year 2015, S.A.</b>                 |               |               |               |                 |               |               |               |               |               |               |
| <b>36 Final consumption expenditure</b>                     | <b>29 526</b> | <b>28 892</b> | <b>31 181</b> | <b>32 161 p</b> | <b>7 259</b>  | <b>7 330</b>  | <b>7 411</b>  | <b>7 520</b>  | <b>7 329</b>  | <b>6 708</b>  |
| 37 Private final consumption expenditure                    | 19 685        | 18 257        | 19 986        | 20 541 p        | 4 864         | 4 895         | 4 942         | 4 980         | 4 742         | 4 091         |
| 38 Households (National Concept)                            | 18 569        | 17 165        | 18 666        | 19 150 p        | 4 597         | 4 623         | 4 657         | 4 687         | 4 479         | 3 819         |
| 39 Households (Domestic Concept)                            | 20 503        | 19 228        | 20 575        | 21 299 p        | 5 112         | 5 112         | 5 089         | 5 178         | 5 029         | 4 324         |
| 40 Durable goods  | 1 683         | 1 556         | 1 656         | 1 731 p         | 418           | 419           | 419           | 426           | 406           | 349           |
| 41 Semi-durable goods                                       | 1 710         | 1 634         | 1 693         | 1 805 p         | 428           | 426           | 427           | 430           | 428           | 367           |
| 42 Non-durable goods  | 6 446         | 6 244         | 6 714         | 6 728 p         | 1 607         | 1 607         | 1 607         | 1 620         | 1 633         | 1 405         |
| 43 Services   | 10 664        | 9 795         | 10 513        | 11 046 p        | 2 641         | 2 656         | 2 661         | 2 701         | 2 541         | 2 200         |
| 44 Non profit institutions serving households               | 1 115         | 1 089         | 1 296         | 1 363 p         | 270           | 274           | 282           | 290           | 268           | 272           |
| 45 Government final consumption expenditure                 | 9 841         | 10 610        | 11 178        | 11 600 p        | 2 415         | 2 438         | 2 479         | 2 516         | 2 565         | 2 625         |
| 46 Individual   | 6 037         | 6 460         | 6 930         | 7 197 p         | 1 477         | 1 503         | 1 530         | 1 541         | 1 556         | 1 578         |
| 47 Collective   | 3 802         | 4 150         | 4 246         | 4 400 p         | 919           | 937           | 957           | 990           | 1 003         | 1 050         |
| <b>48 Gross capital formation</b>                           | <b>10 764</b> | <b>10 251</b> | <b>11 154</b> | <b>11 032 p</b> | <b>2 598</b>  | <b>2 677</b>  | <b>2 746</b>  | <b>2 731</b>  | <b>2 406</b>  | <b>2 332</b>  |
| 49 Gross fixed capital formation by asset                   | 10 266        | 9 900         | 10 568        | 10 511 p        | 2 466         | 2 535         | 2 637         | 2 611         | 2 331         | 2 134         |
| 50 Dwellings  | 2 298         | 2 231         | 1 980         | 1 843 p         | 547           | 568           | 597           | 588           | 661           | 424           |
| 51 Other buildings and structures                           | 3 773         | 3 535         | 3 951         | 4 268 p         | 929           | 984           | 932           | 925           | 775           | 790           |
| 52 Transport equipment                                      | 2 004         | 1 817         | 2 219         | 1 876 p         | 490           | 464           | 425           | 625           | 369           | 362           |
| 53 Other machinery and equipment                            | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 54 Cultivated biological assets                             | 3             | 2             | 2             | 2 p             | 1             | 1             | 1             | 0             | 1             | 1             |
| 55 Intellectual property products                           | 863           | 857           | 1 011         | 1 055 p         | 207           | 212           | 213           | 219           | 160           | 197           |
| 56 Gross fixed capital formation by institutional sector    | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 57 General government                                       | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 58 Other sectors  | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 59 Changes in inventories, acq. less disposals of valuables | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 60 Changes in inventories                                   | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| 61 Acquisitions less disposals of valuables                 | ..            | ..            | ..            | ..              | ..            | ..            | ..            | ..            | ..            | ..            |
| <b>62 External balance of goods and services</b>            | <b>19 373</b> | <b>20 042</b> | <b>19 861</b> | <b>20 023 p</b> | <b>4 801</b>  | <b>4 880</b>  | <b>4 890</b>  | <b>4 816</b>  | <b>5 076</b>  | <b>4 930</b>  |
| 63 Exports of goods and services                            | 118 186       | 118 448       | 129 914       | 129 101 p       | 29 233        | 29 543        | 29 837        | 29 557        | 29 259        | 28 316        |
| 64 Exports of goods   | 22 868        | 20 316        | 21 822        | 20 744 p        | 5 762         | 5 545         | 5 836         | 5 725         | 5 207         | 4 113         |
| 65 Exports of services                                      | 95 307        | 98 075        | 108 013       | 108 249 p       | 23 383        | 23 829        | 24 079        | 24 020        | 23 963        | 23 954        |
| 66 Imports of goods and services                            | 98 813        | 98 406        | 110 052       | 109 078 p       | 24 433        | 24 664        | 24 947        | 24 741        | 24 183        | 23 386        |
| 67 Imports of goods   | 21 172        | 19 078        | 21 013        | 20 113 p        | 5 245         | 5 275         | 5 375         | 5 263         | 4 747         | 4 221         |
| 68 Imports of services                                      | 77 621        | 79 202        | 88 877        | 88 765 p        | 19 149        | 19 393        | 19 624        | 19 457        | 19 345        | 19 150        |
| <b>69 Statistical discrepancy</b>                           | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>       | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     |
| <b>70 Gross domestic product</b>                            | <b>59 641</b> | <b>59 165</b> | <b>62 184</b> | <b>63 147 p</b> | <b>14 702</b> | <b>14 943</b> | <b>14 950</b> | <b>15 046</b> | <b>14 854</b> | <b>13 998</b> |

# LUXEMBOURG

## Table 1. Gross domestic product, expenditure approach (cont.)

Million EUR (1999 LUF euro), quarterly levels

|  | 2020          |               | 2021          |               |               |               | 2022            |                 |                 |                 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|
|  | Q3            | Q4            | Q1            | Q2            | Q3            | Q4            | Q1              | Q2              | Q3              | Q4              |
| <b>AT CURRENT PRICES, S.A.</b>                           |               |               |               |               |               |               |                 |                 |                 |                 |
| <b>1 Final consumption expenditure</b>                   | <b>8 214</b>  | <b>8 205</b>  | <b>8 293</b>  | <b>8 501</b>  | <b>8 674</b>  | <b>8 966</b>  | <b>9 029 p</b>  | <b>9 268 p</b>  | <b>9 440 p</b>  | <b>9 546 p</b>  |
| Private final consumption expenditure                    | 5 220         | 5 004         | 5 257         | 5 404         | 5 533         | 5 662         | 5 755 p         | 5 910 p         | 6 051 p         | 6 010 p         |
| Households (National Concept)                            | 4 857         | 4 642         | 4 878         | 5 019         | 5 142         | 5 261         | 5 352 p         | 5 486 p         | 5 615 p         | 5 566 p         |
| Households (Domestic Concept)                            | 5 441         | 5 186         | 5 246         | 5 520         | 5 769         | 5 937         | 6 001 p         | 6 249 p         | 6 365 p         | 6 324 p         |
| Durable goods  | 433           | 412           | 417           | 434           | 451           | 463           | 478 p           | 492 p           | 497 p           | 493 p           |
| Semi-durable goods                                       | 453           | 431           | 415           | 434           | 451           | 465           | 476 p           | 490 p           | 497 p           | 496 p           |
| Non-durable goods  | 1 755         | 1 668         | 1 784         | 1 856         | 1 930         | 1 984         | 2 041 p         | 2 099 p         | 2 127 p         | 2 116 p         |
| Services   | 2 784         | 2 655         | 2 680         | 2 786         | 2 915         | 3 002         | 3 071 p         | 3 152 p         | 3 213 p         | 3 198 p         |
| Non profit institutions serving households               | 365           | 358           | 379           | 386           | 390           | 400           | 405 p           | 423 p           | 434 p           | 443 p           |
| Government final consumption expenditure                 | 3 005         | 3 064         | 3 061         | 3 062         | 3 134         | 3 179         | 3 253 p         | 3 367 p         | 3 426 p         | 3 518 p         |
| Individual   | 1 849         | 1 878         | 1 889         | 1 905         | 1 935         | 1 968         | 2 010 p         | 2 065 p         | 2 110 p         | 2 167 p         |
| Collective   | 1 158         | 1 185         | 1 173         | 1 164         | 1 200         | 1 210         | 1 244 p         | 1 298 p         | 1 311 p         | 1 341 p         |
| <b>13 Gross capital formation</b>                        | <b>3 163</b>  | <b>2 748</b>  | <b>3 025</b>  | <b>3 213</b>  | <b>3 007</b>  | <b>3 439</b>  | <b>3 543 p</b>  | <b>3 562 p</b>  | <b>3 495 p</b>  | <b>3 451 p</b>  |
| Gross fixed capital formation by asset                   | 3 122         | 2 770         | 2 835         | 2 932         | 2 909         | 3 240         | 3 317 p         | 3 332 p         | 3 339 p         | 3 236 p         |
| Dwellings  | 644           | 608           | 593           | 591           | 561           | 622           | 644 p           | 642 p           | 635 p           | 608 p           |
| Other buildings and structures                           | 1 082         | 1 096         | 1 153         | 1 204         | 1 214         | 1 139         | 1 519 p         | 1 413 p         | 1 441 p         | 1 478 p         |
| Transport equipment                                      | 592           | 506           | 436           | 484           | 399           | 941           | 503 p           | 541 p           | 456 p           | 508 p           |
| Other machinery and equipment                            | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| Cultivated biological assets                             | 0             | 0             | 0             | 1             | 1             | 1             | 1 p             | 1 p             | 1 p             | 1 p             |
| Intellectual property products                           | 246           | 261           | 302           | 250           | 281           | 292           | 282 p           | 346 p           | 313 p           | 302 p           |
| Gross fixed capital formation by institutional sector    | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| General government                                       | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| Other sectors  | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| Changes in inventories, acq. less disposals of valuables | 98            | 23            | 170           | 238           | 122           | 202           | 215 p           | 184 p           | 217 p           | 229 p           |
| Changes in inventories                                   | 69            | 34            | 153           | 232           | 139           | 189           | 205 p           | 170 p           | 206 p           | 239 p           |
| Acquisitions less disposals of valuables                 | 26            | -7            | 16            | 7             | -23           | 16            | 11 p            | 16 p            | 4 p             | -6 p            |
| <b>27 External balance of goods and services</b>         | <b>4 988</b>  | <b>5 854</b>  | <b>5 986</b>  | <b>5 948</b>  | <b>6 430</b>  | <b>6 772</b>  | <b>6 701 p</b>  | <b>6 757 p</b>  | <b>6 998 p</b>  | <b>6 310 p</b>  |
| Exports of goods and services                            | 32 468        | 34 328        | 36 085        | 37 582        | 38 154        | 40 900        | 40 433 p        | 41 048 p        | 41 335 p        | 40 785 p        |
| Exports of goods   | 5 741         | 5 694         | 5 834         | 5 947         | 6 477         | 6 764         | 7 023 p         | 6 985 p         | 6 831 p         | 6 923 p         |
| Exports of services                                      | 26 701        | 28 619        | 30 298        | 31 587        | 31 699        | 34 135        | 33 452 p        | 33 963 p        | 34 561 p        | 33 862 p        |
| Imports of goods and services                            | 27 313        | 28 592        | 30 263        | 31 481        | 31 594        | 34 263        | 33 898 p        | 34 091 p        | 34 254 p        | 34 548 p        |
| Imports of goods   | 5 373         | 5 053         | 5 286         | 5 649         | 5 812         | 6 597         | 6 727 p         | 6 856 p         | 6 790 p         | 6 779 p         |
| Imports of services                                      | 22 015        | 23 480        | 24 823        | 25 968        | 25 843        | 27 684        | 26 954 p        | 27 378 p        | 27 492 p        | 27 823 p        |
| <b>34 Statistical discrepancy</b>                        | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>       | <b>..</b>       | <b>..</b>       | <b>..</b>       |
| <b>35 Gross domestic product</b>                         | <b>16 354</b> | <b>16 771</b> | <b>17 304</b> | <b>17 712</b> | <b>18 119</b> | <b>19 074</b> | <b>19 315 p</b> | <b>19 647 p</b> | <b>19 900 p</b> | <b>19 296 p</b> |
| <b>IN VOLUME, REFERENCE YEAR 2015, S.A.</b>              |               |               |               |               |               |               |                 |                 |                 |                 |
| <b>36 Final consumption expenditure</b>                  | <b>7 509</b>  | <b>7 348</b>  | <b>7 641</b>  | <b>7 769</b>  | <b>7 808</b>  | <b>7 959</b>  | <b>7 965 p</b>  | <b>7 994 p</b>  | <b>8 120 p</b>  | <b>8 083 p</b>  |
| Private final consumption expenditure                    | 4 824         | 4 608         | 4 872         | 4 982         | 5 037         | 5 091         | 5 101 p         | 5 141 p         | 5 206 p         | 5 093 p         |
| Households (National Concept)                            | 4 543         | 4 331         | 4 544         | 4 652         | 4 712         | 4 753         | 4 763 p         | 4 797 p         | 4 861 p         | 4 730 p         |
| Households (Domestic Concept)                            | 5 075         | 4 807         | 4 984         | 5 114         | 5 187         | 5 279         | 5 319 p         | 5 354 p         | 5 354 p         | 5 274 p         |
| Durable goods  | 412           | 390           | 400           | 410           | 419           | 426           | 431 p           | 433 p           | 437 p           | 431 p           |
| Semi-durable goods                                       | 434           | 408           | 410           | 420           | 429           | 435           | 449 p           | 452 p           | 455 p           | 449 p           |
| Non-durable goods  | 1 657         | 1 551         | 1 627         | 1 671         | 1 702         | 1 710         | 1 682 p         | 1 694 p         | 1 701 p         | 1 652 p         |
| Services   | 2 604         | 2 455         | 2 524         | 2 609         | 2 673         | 2 702         | 2 733 p         | 2 773 p         | 2 801 p         | 2 738 p         |
| Non profit institutions serving households               | 278           | 271           | 325           | 326           | 320           | 326           | 338 p           | 338 p           | 341 p           | 347 p           |
| Government final consumption expenditure                 | 2 679         | 2 692         | 2 756         | 2 790         | 2 771         | 2 821         | 2 840 p         | 2 868 p         | 2 923 p         | 2 965 p         |
| Individual   | 1 638         | 1 653         | 1 693         | 1 732         | 1 718         | 1 742         | 1 757 p         | 1 773 p         | 1 808 p         | 1 839 p         |
| Collective   | 1 050         | 1 046         | 1 052         | 1 059         | 1 057         | 1 077         | 1 072 p         | 1 091 p         | 1 118 p         | 1 119 p         |
| <b>48 Gross capital formation</b>                        | <b>2 933</b>  | <b>2 571</b>  | <b>2 692</b>  | <b>2 843</b>  | <b>2 612</b>  | <b>3 011</b>  | <b>2 845 p</b>  | <b>2 805 p</b>  | <b>2 724 p</b>  | <b>2 664 p</b>  |
| Gross fixed capital formation by asset                   | 2 913         | 2 554         | 2 552         | 2 609         | 2 535         | 2 832         | 2 721 p         | 2 685 p         | 2 608 p         | 2 517 p         |
| Dwellings  | 593           | 556           | 517           | 506           | 449           | 511           | 502 p           | 479 p           | 444 p           | 419 p           |
| Other buildings and structures                           | 984           | 980           | 992           | 1 021         | 1 007         | 926           | 1 146 p         | 1 041 p         | 1 034 p         | 1 044 p         |
| Transport equipment                                      | 590           | 496           | 430           | 479           | 390           | 922           | 480 p           | 508 p           | 420 p           | 468 p           |
| Other machinery and equipment                            | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| Cultivated biological assets                             | 0             | 0             | 0             | 1             | 1             | 1             | 0 p             | 1 p             | 0 p             | 0 p             |
| Intellectual property products                           | 224           | 242           | 270           | 229           | 247           | 259           | 245 p           | 306 p           | 261 p           | 253 p           |
| Gross fixed capital formation by institutional sector    | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| General government                                       | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| Other sectors  | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| Changes in inventories, acq. less disposals of valuables | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| Changes in inventories                                   | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| Acquisitions less disposals of valuables                 | ..            | ..            | ..            | ..            | ..            | ..            | ..              | ..              | ..              | ..              |
| <b>62 External balance of goods and services</b>         | <b>4 784</b>  | <b>5 244</b>  | <b>5 099</b>  | <b>4 887</b>  | <b>5 043</b>  | <b>4 843</b>  | <b>5 062 p</b>  | <b>5 086 p</b>  | <b>5 163 p</b>  | <b>4 732 p</b>  |
| Exports of goods and services                            | 29 825        | 30 976        | 31 992        | 32 481        | 32 016        | 33 389        | 32 360 p        | 32 520 p        | 32 290 p        | 31 955 p        |
| Exports of goods   | 5 497         | 5 499         | 5 377         | 5 140         | 5 611         | 5 695         | 5 564 p         | 5 078 p         | 5 020 p         | 5 082 p         |
| Exports of services                                      | 24 446        | 25 692        | 26 499        | 26 986        | 26 571        | 27 938        | 26 688 p        | 27 041 p        | 27 437 p        | 27 096 p        |
| Imports of goods and services                            | 25 042        | 25 732        | 26 893        | 27 594        | 26 973        | 28 546        | 27 298 p        | 27 435 p        | 27 127 p        | 27 222 p        |
| Imports of goods   | 5 243         | 4 853         | 5 016         | 5 274         | 5 186         | 5 540         | 5 265 p         | 5 081 p         | 4 959 p         | 4 814 p         |
| Imports of services                                      | 19 851        | 20 833        | 21 721        | 22 314        | 21 821        | 23 004        | 21 860 p        | 22 345 p        | 22 190 p        | 22 369 p        |
| <b>69 statistical discrepancy</b>                        | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>     | <b>..</b>       | <b>..</b>       | <b>..</b>       | <b>..</b>       |
| <b>70 Gross domestic product</b>                         | <b>15 173</b> | <b>15 152</b> | <b>15 448</b> | <b>15 484</b> | <b>15 475</b> | <b>15 787</b> | <b>15 870 p</b> | <b>15 818 p</b> | <b>16 048 p</b> | <b>15 438 p</b> |

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20230323/00df>

Source: Service central de la statistique et des études économiques (STATEC) via Eurostat.