

NEW ZEALAND

Table 1. Gross domestic product, expenditure approach

Million NZD, quarterly levels

	2016	2017	2018	2019	2016				2017	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	201 731	214 682	225 373	..	48 940	50 081	50 870	51 687	52 659	53 275
2 Private final consumption expenditure	153 098	163 440	170 833	..	36 986	38 057	38 619	39 281	40 095	40 617
3 Households	150 190	160 391	167 638	..	36 273	37 334	37 887	38 540	39 345	39 859
4 Non profit institutions serving households	2 909	3 049	3 194	..	713	723	732	741	750	758
5 Government final consumption expenditure	48 632	51 242	54 540	..	11 954	12 024	12 251	12 406	12 564	12 658
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
8 Gross capital formation	61 341	66 962	72 688	..	14 962	15 238	15 317	15 792	16 337	16 041
9 Gross fixed capital formation by asset	60 601	65 071	69 946	..	14 825	15 139	15 294	15 343	15 537	15 927
10 Dwellings	19 811	20 741	21 604	..	4 696	4 991	5 033	5 091	5 069	5 088
11 Other buildings and structures	14 839	16 520	18 347	..	3 699	3 641	3 678	3 821	3 803	3 958
12 Transport equipment	5 524	5 568	5 690	..	1 163	1 255	1 596	1 510	1 235	1 333
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	0	0	0	..	0	0	0	0	0	0
15 Intellectual property products	8 587	9 158	9 749	..	2 099	2 137	2 115	2 236	2 152	2 286
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	60 635	65 149	69 963	..	14 825	15 139	15 294	15 343	15 537	15 927
18 General government	14 202	15 252	16 369	..	3 335	3 581	3 692	3 596	3 483	3 739
19 Other sectors	46 434	49 897	53 594	..	11 430	11 632	11 578	11 798	11 956	12 236
20 Changes in inventories, acq. less disposals of valuables	705	1 815	2 725	..	59	118	124	410	739	151
21 Changes in inventories	705	1 815	2 725	..	59	118	124	410	739	151
22 Acquisitions less disposals of valuables	0	0	0	..	0	0	0	0	0	0
23 External balance of goods and services	2 868	3 478	-220	..	958	706	541	651	284	982
24 Exports of goods and services	71 076	77 907	82 813	..	17 772	17 895	17 560	17 809	18 433	19 438
25 Exports of goods	48 331	53 797	57 495	..	12 070	12 292	11 910	12 023	12 594	13 424
26 Exports of services	22 745	24 110	25 317	..	5 702	5 603	5 650	5 786	5 839	6 014
27 Imports of goods and services	68 208	74 429	83 033	..	16 814	17 189	17 019	17 158	18 149	18 456
28 Imports of goods	50 882	55 936	62 719	..	12 500	12 834	12 694	12 822	13 557	13 890
29 Imports of services	17 325	18 493	20 315	..	4 314	4 354	4 324	4 336	4 592	4 566
30 Residual item	1	-1	-1	..	244	-15	-10	-98	248	-42
31 Gross domestic product¹	265 939	285 123	297 840	..	65 026	66 029	66 819	67 993	69 467	70 293
IN VOLUME, REFERENCE YEAR 2009-10, S.A.										
32 Final consumption expenditure	185 675	194 186	200 596	..	45 286	46 128	46 812	47 289	47 853	48 260
33 Private final consumption expenditure	142 036	149 305	154 049	..	34 463	35 290	35 860	36 247	36 744	37 156
34 Households	139 260	146 542	151 314	..	33 777	34 597	35 163	35 548	36 047	36 464
35 Non profit institutions serving households	2 766	2 750	2 722	..	684	691	695	696	694	689
36 Government final consumption expenditure	43 679	44 946	46 606	..	10 829	10 848	10 963	11 054	11 123	11 121
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
39 Gross capital formation	56 010	59 530	63 536	..	13 927	13 819	13 915	14 324	14 507	14 576
40 Gross fixed capital formation by asset	56 719	59 549	62 716	..	13 989	14 187	14 304	14 239	14 292	14 582
41 Dwellings	15 562	15 445	15 462	..	3 787	3 954	3 917	3 904	3 845	3 808
42 Other buildings and structures	12 627	13 583	14 582	..	3 186	3 136	3 119	3 186	3 149	3 261
43 Transport equipment	5 888	5 968	6 138	..	1 243	1 341	1 709	1 595	1 313	1 444
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	0	0	0	..	0	0	0	0	0	0
46 Intellectual property products	8 848	9 472	10 046	..	2 145	2 198	2 193	2 312	2 219	2 353
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	56 738	59 606	62 718	..	13 989	14 187	14 304	14 239	14 292	14 582
49 General government	13 028	13 677	14 359	..	3 052	3 331	3 388	3 257	3 093	3 397
50 Other sectors	43 857	46 085	48 522	..	10 905	11 010	10 900	11 059	11 131	11 317
51 Changes in inventories, acq. less disposals of valuables	619	1 121	2 011	..	294	-174	42	468	476	254
52 Changes in inventories	619	1 121	2 011	..	294	-174	42	468	476	254
53 Acquisitions less disposals of valuables	0	0	0	..	0	0	0	0	0	0
54 External balance of goods and services	-7 451	-11 111	-13 998	..	-1 317	-1 531	-1 971	-2 530	-2 678	-2 379
55 Exports of goods and services	68 515	70 062	71 897	..	17 037	17 330	17 266	16 904	17 003	17 512
56 Exports of goods	47 566	48 281	49 552	..	11 720	12 191	12 058	11 582	11 585	12 100
57 Exports of services	20 989	21 762	22 257	..	5 273	5 173	5 221	5 316	5 338	5 446
58 Imports of goods and services	75 966	81 173	85 895	..	18 354	18 861	19 237	19 434	19 681	19 891
59 Imports of goods	58 419	62 873	66 365	..	14 049	14 567	14 736	14 996	15 058	15 448
60 Imports of services	17 560	18 362	19 575	..	4 256	4 344	4 454	4 501	4 572	4 490
61 Residual item	-1 209	-641	-306	..	-370	-154	-360	-292	-254	-214
62 Gross domestic product¹	234 412	243 226	251 080	..	57 888	58 466	58 838	59 186	59 703	60 520

NEW ZEALAND

Table 1. Gross domestic product, expenditure approach (cont.)

Million NZD, quarterly levels

	2017		2018				2019			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	53 935	54 730	55 035	55 956	56 749	57 516	57 994	58 677	59 524	..
2 Private final consumption expenditure	40 989	41 655	41 777	42 365	43 057	43 525	43 725	44 212	44 804	..
3 Households	40 223	40 880	40 993	41 571	42 254	42 710	42 899	43 373	43 956	..
4 Non profit institutions serving households	766	775	784	793	803	814	826	839	848	..
5 Government final consumption expenditure	12 945	13 075	13 258	13 591	13 692	13 991	14 270	14 466	14 720	..
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
8 Gross capital formation	16 737	17 680	18 217	18 397	18 212	17 939	17 695	18 295	19 505	..
9 Gross fixed capital formation by asset	16 536	17 071	17 309	17 448	17 447	17 742	18 349	18 438	18 542	..
10 Dwellings	5 258	5 326	5 285	5 358	5 416	5 545	5 773	5 782	5 823	..
11 Other buildings and structures	4 304	4 455	4 463	4 604	4 559	4 721	4 852	4 809	4 993	..
12 Transport equipment	1 375	1 625	1 450	1 374	1 495	1 371	1 277	1 412	1 484	..
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	0	0	0	0	0	0	0	0	0	..
15 Intellectual property products	2 355	2 365	2 350	2 440	2 418	2 541	2 493	2 538	2 553	..
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	16 536	17 071	17 309	17 448	17 447	17 742	18 349	18 438	18 542	..
18 General government	3 800	4 243	3 890	4 071	4 151	4 254	3 957	4 399	4 216	..
19 Other sectors	12 748	12 926	13 256	13 413	13 326	13 599	14 211	14 082	14 355	..
20 Changes in inventories, acq. less disposals of valuables	228	700	935	773	737	278	-558	-288	906	..
21 Changes in inventories	228	700	935	773	737	278	-558	-288	906	..
22 Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	..
23 External balance of goods and services	1 308	998	-202	53	90	-44	42	281	-311	..
24 Exports of goods and services	19 417	20 641	19 904	20 648	21 184	21 118	21 198	21 528	21 178	..
25 Exports of goods	13 292	14 440	13 599	14 225	14 956	14 753	14 803	15 074	14 675	..
26 Exports of services	6 125	6 201	6 305	6 423	6 228	6 365	6 395	6 454	6 503	..
27 Imports of goods and services	18 109	19 643	20 106	20 595	21 094	21 162	21 156	21 247	21 489	..
28 Imports of goods	13 482	14 940	15 284	15 580	15 929	15 878	15 806	15 864	15 997	..
29 Imports of services	4 628	4 703	4 821	5 015	5 165	5 285	5 350	5 384	5 492	..
30 Residual item	-35	-186	341	47	-210	-197	235	186	-99	..
31 Gross domestic product¹	71 971	73 313	73 418	74 277	74 813	75 295	76 063	77 295	78 562	..
IN VOLUME, REFERENCE YEAR 2009-10, S.A.										
32 Final consumption expenditure	48 806	49 189	49 437	49 975	50 311	50 774	51 130	51 355	51 836	..
33 Private final consumption expenditure	37 457	37 852	37 994	38 310	38 659	38 981	39 222	39 358	39 684	..
34 Households	36 769	37 166	37 309	37 626	37 975	38 298	38 539	38 675	39 002	..
35 Non profit institutions serving households	685	682	681	681	680	680	680	680	680	..
36 Government final consumption expenditure	11 362	11 353	11 459	11 676	11 667	11 807	11 921	12 008	12 161	..
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
39 Gross capital formation	14 826	15 524	16 103	16 065	15 772	15 656	15 185	15 457	16 429	..
40 Gross fixed capital formation by asset	15 110	15 565	15 690	15 711	15 535	15 780	16 162	16 108	16 104	..
41 Dwellings	3 898	3 894	3 837	3 851	3 858	3 916	4 029	4 018	3 996	..
42 Other buildings and structures	3 532	3 641	3 599	3 665	3 612	3 706	3 765	3 686	3 811	..
43 Transport equipment	1 467	1 744	1 579	1 502	1 582	1 475	1 382	1 526	1 561	..
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	0	0	0	0	0	0	0	0	0	..
46 Intellectual property products	2 451	2 449	2 435	2 523	2 481	2 607	2 558	2 591	2 584	..
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	15 110	15 565	15 690	15 711	15 535	15 780	16 162	16 108	16 104	..
49 General government	3 402	3 785	3 440	3 639	3 592	3 688	3 402	3 816	3 560	..
50 Other sectors	11 739	11 879	12 139	12 202	11 993	12 200	12 643	12 419	12 600	..
51 Changes in inventories, acq. less disposals of valuables	84	300	702	452	575	279	-502	-375	747	..
52 Changes in inventories	84	300	702	452	575	279	-502	-375	747	..
53 Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	..
54 External balance of goods and services	-2 621	-3 274	-3 615	-3 646	-3 474	-3 251	-2 853	-3 039	-4 042	..
55 Exports of goods and services	17 766	17 846	17 775	17 975	17 978	18 185	18 691	18 500	17 987	..
56 Exports of goods	12 257	12 342	12 119	12 287	12 507	12 646	13 233	12 874	12 372	..
57 Exports of services	5 519	5 502	5 586	5 673	5 447	5 538	5 542	5 610	5 622	..
58 Imports of goods and services	20 387	21 120	21 390	21 621	21 452	21 436	21 544	21 539	22 029	..
59 Imports of goods	15 592	16 667	16 612	16 733	16 558	16 475	16 568	16 445	16 805	..
60 Imports of services	4 734	4 561	4 783	4 893	4 860	5 037	4 971	5 059	5 171	..
61 Residual item	-157	-66	-70	108	-94	-185	-259	-82	-262	..
62 Gross domestic product¹	61 235	61 730	62 160	62 611	62 868	63 411	63 691	63 978	64 392	..

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20200306/fb46>

1. Statistics New Zealand produces two different series for quarterly GDP in volume: an expenditure-based measure and a production-based measure. Each series results from independent data and estimation techniques and provides an alternative measure of New Zealand's economic activity. Statistics New Zealand promotes the production-based measure as the preferred measure of economic activity in the short-term. At current prices, however, only the expenditure-based measure is available.

Source: Statistics New Zealand.