

NEW ZEALAND

Table 1. Gross domestic product, expenditure approach

Million NZD, quarterly levels

	2019	2020	2021	2022	2019				2020	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	242 865	247 783	275 215	301 310	59 313	60 383	61 115	61 954	62 232	57 088
2 Private final consumption expenditure	183 248	182 443	201 909	220 859	44 957	45 538	46 108	46 550	46 525	40 932
3 Households (National Concept)	179 875	179 412	198 338	217 004	44 130	44 694	45 256	45 699	45 706	40 301
4 Households (Domestic Concept)	179 875	179 412	198 338	217 004	44 130	44 694	45 256	45 699	45 706	40 301
5 Durable goods	27 825	28 222	33 358	34 191	6 762	6 879	7 047	7 116	6 700	5 788
6 Semi-durable goods	..	..	..	..	..	..	..	..	..	..
7 Non-durable goods	50 683	51 665	54 398	58 845	12 428	12 625	12 753	12 880	13 412	11 955
8 Services	99 219	97 205	107 679	120 834	24 310	24 674	24 980	25 241	24 799	22 072
9 Non profit institutions serving households	3 374	3 031	3 570	3 853	827	844	852	851	819	631
10 Government final consumption expenditure	59 616	65 338	73 307	80 451	14 356	14 845	15 007	15 404	15 706	16 157
11 Individual	..	..	..	..	..	..	..	..	..	..
12 Collective	..	..	..	..	..	..	..	..	..	..
13 Gross capital formation	76 818	71 894	88 719	100 536	18 495	19 016	19 682	19 551	18 324	13 929
14 Gross fixed capital formation by asset	75 663	73 620	86 311	97 972	18 619	18 925	18 932	19 187	18 802	15 443
15 Dwellings	23 390	23 642	28 176	32 276	5 781	5 816	5 813	5 980	5 699	4 699
16 Other buildings and structures	21 022	20 286	22 655	25 956	5 197	5 157	5 324	5 344	5 328	4 167
17 Transport equipment	6 051	4 401	6 254	7 115	1 408	1 519	1 636	1 488	1 104	855
18 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
19 Cultivated biological assets	0	0	0	0	0	0	0	0	0	0
20 Intellectual property products	10 878	11 894	13 294	14 237	2 605	2 654	2 765	2 854	2 896	2 762
21 Gross fixed capital formation by institutional sector	75 688	73 689	86 391	98 046	18 619	18 925	18 932	19 187	18 802	15 443
22 General government	17 014	18 478	20 717	22 751	3 853	4 365	4 272	4 523	4 478	3 891
23 Other sectors	58 673	55 212	65 675	75 296	14 555	14 617	14 699	14 788	14 071	11 631
24 Changes in inventories, acq. less disposals of valuables	1 130	-1 795	2 327	2 488	-205	54	778	488	-533	-963
25 Changes in inventories	1 130	-1 795	2 327	2 488	-205	54	778	488	-533	-963
26 Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	0
27 External balance of goods and services	100	3 533	-11 538	-21 518	113	79	-80	17	825	2 158
28 Exports of goods and services	87 739	77 453	77 649	90 705	21 685	21 869	21 870	22 306	22 276	18 675
29 Exports of goods	60 201	59 015	63 763	72 783	14 965	15 059	14 766	15 358	15 538	14 539
30 Exports of services	27 538	18 437	13 887	17 921	6 694	6 771	7 115	7 027	6 790	3 744
31 Imports of goods and services	87 639	73 920	89 187	112 223	21 572	21 790	21 950	22 289	21 451	16 517
32 Imports of goods	64 006	56 473	69 711	85 288	15 792	15 915	16 021	16 267	15 663	12 497
33 Imports of services	23 634	17 446	19 475	26 935	5 759	5 859	5 955	6 045	5 740	4 023
34 Statistical discrepancy	..	..	..	..	..	..	..	..	..	..
35 Gross domestic product¹	319 783	323 208	352 397	380 326	77 908	79 443	80 827	81 518	81 422	73 510
IN VOLUME, REFERENCE YEAR 2009-10, S.A.										
36 Final consumption expenditure	211 031	211 493	227 718	235 318	52 069	52 469	53 034	53 389	53 252	48 888
37 Private final consumption expenditure	162 344	159 045	170 957	175 943	40 206	40 430	40 762	40 862	40 554	35 811
38 Households (National Concept)	159 525	156 361	167 878	172 841	39 519	39 732	40 051	40 138	39 845	35 255
39 Households (Domestic Concept)	159 525	156 361	167 878	172 841	39 519	39 732	40 051	40 138	39 845	35 255
40 Durable goods	32 987	33 545	38 692	38 249	8 041	8 135	8 372	8 429	8 007	6 960
41 Semi-durable goods	..	..	..	..	..	..	..	..	..	..
42 Non-durable goods	42 852	42 967	43 984	43 895	10 631	10 696	10 778	10 763	11 103	9 958
43 Services	82 812	79 140	84 855	89 817	20 505	20 648	20 692	20 947	20 299	18 046
44 Non profit institutions serving households	2 808	2 674	3 071	3 103	685	696	707	720	706	556
45 Government final consumption expenditure	48 752	52 239	56 502	59 053	11 887	12 058	12 285	12 529	12 685	12 956
46 Individual	..	..	..	..	..	..	..	..	..	..
47 Collective	..	..	..	..	..	..	..	..	..	..
48 Gross capital formation	65 259	60 064	71 299	73 801	15 831	16 142	16 729	16 510	15 312	11 564
49 Gross fixed capital formation by asset	66 050	63 028	70 918	73 457	16 399	16 558	16 469	16 624	16 147	13 282
50 Dwellings	16 153	15 651	16 958	17 004	4 027	4 042	4 005	4 079	3 810	3 150
51 Other buildings and structures	16 126	15 315	16 330	16 738	4 022	3 977	4 079	4 048	3 999	3 184
52 Transport equipment	6 565	4 797	6 877	7 409	1 540	1 642	1 757	1 626	1 216	921
53 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
54 Cultivated biological assets	0	0	0	0	0	0	0	0	0	0
55 Intellectual property products	11 079	12 073	13 598	14 040	2 673	2 711	2 803	2 892	2 937	2 781
56 Gross fixed capital formation by institutional sector	66 062	63 088	70 936	73 461	16 399	16 558	16 469	16 624	16 147	13 282
57 General government	14 539	15 598	16 987	16 925	3 335	3 769	3 597	3 838	3 773	3 333
58 Other sectors	51 703	47 610	54 098	56 698	12 966	12 901	12 912	12 923	12 224	10 066
59 Changes in inventories, acq. less disposals of valuables	652	-1 492	1 875	1 713	-259	-34	652	300	-525	-886
60 Changes in inventories	652	-1 492	1 875	1 713	-259	-34	652	300	-525	-886
61 Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	0
62 External balance of goods and services	-14 945	-10 603	-23 733	-28 236	-3 149	-3 537	-4 014	-4 219	-3 252	-1 178
63 Exports of goods and services	74 966	64 957	63 266	62 608	19 044	18 745	18 603	18 545	18 312	15 130
64 Exports of goods	51 167	49 204	51 366	48 629	13 309	12 772	12 546	12 520	12 607	11 599
65 Exports of services	23 772	15 541	11 605	13 884	5 804	5 873	6 133	6 015	5 768	3 132
66 Imports of goods and services	89 911	75 560	86 999	90 844	22 193	22 282	22 617	22 764	21 564	16 308
67 Imports of goods	67 658	60 065	72 744	72 682	16 660	16 714	16 979	17 264	16 166	12 745
68 Imports of services	22 146	15 763	15 065	18 320	5 404	5 520	5 599	5 609	5 249	3 595
69 Statistical discrepancy	..	..	..	..	..	..	..	..	..	..
70 Gross domestic product¹	262 340	259 550	275 074	281 007	64 937	65 315	65 869	66 229	65 377	59 053

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Table 1. Gross domestic product, expenditure approach (cont.)

Million NZD, quarterly levels

	2020		2021				2022			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	63 305	64 849	68 694	69 110	66 735	70 987	74 850	74 433	75 738	76 357
2 Private final consumption expenditure	46 773	47 895	51 150	51 280	48 295	51 480	55 113	54 217	55 330	56 274
3 Households (National Concept)	46 016	47 072	50 297	50 378	47 413	50 546	54 147	53 257	54 370	55 307
4 Households (Domestic Concept)	46 016	47 072	50 297	50 378	47 413	50 546	54 147	53 257	54 370	55 307
5 Durable goods	7 787	7 828	8 317	8 668	7 503	8 809	9 153	8 401	8 400	8 323
6 Semi-durable goods	..	..	..	..	..	..	..	..	..	..
7 Non-durable goods	13 249	13 042	13 169	13 543	13 521	14 138	14 526	14 414	14 773	15 102
8 Services	24 513	25 804	27 415	27 583	25 774	26 985	28 824	29 752	30 663	31 533
9 Non profit institutions serving households	757	824	853	902	882	933	966	960	960	967
10 Government final consumption expenditure	16 532	16 954	17 543	17 829	18 440	19 508	19 737	20 216	20 408	20 084
11 Individual	..	..	..	..	..	..	..	..	..	..
12 Collective	..	..	..	..	..	..	..	..	..	..
13 Gross capital formation	19 402	19 584	22 034	20 611	22 483	23 319	24 160	24 978	25 493	25 811
14 Gross fixed capital formation by asset	19 551	19 824	21 089	21 319	20 445	23 458	23 928	23 759	25 155	25 130
15 Dwellings	6 433	6 811	6 971	7 108	6 623	7 474	7 653	7 898	8 394	8 331
16 Other buildings and structures	5 498	5 293	5 518	5 700	5 286	6 151	6 185	6 286	6 618	6 867
17 Transport equipment	1 162	1 280	1 408	1 450	1 477	1 919	1 884	1 571	1 712	1 948
18 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
19 Cultivated biological assets	0	0	0	0	0	0	0	0	0	0
20 Intellectual property products	3 055	3 181	3 159	3 229	3 281	3 625	3 438	3 452	3 732	3 615
21 Gross fixed capital formation by institutional sector	19 551	19 824	21 089	21 319	20 445	23 458	23 928	23 759	25 155	25 130
22 General government	4 958	5 158	4 782	5 212	5 072	5 651	5 320	5 691	5 691	6 045
23 Other sectors	14 604	14 794	16 060	16 272	15 324	17 948	18 356	18 269	19 349	19 239
24 Changes in inventories, acq. less disposals of valuables	-130	-185	916	-848	2 187	61	326	639	512	1 007
25 Changes in inventories	-130	-185	916	-848	2 187	61	326	639	512	1 007
26 Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	0
27 External balance of goods and services	849	-792	-3 870	-182	-2 852	-4 103	-6 969	-4 492	-4 084	-5 127
28 Exports of goods and services	18 216	18 011	16 459	20 992	20 066	20 358	18 673	22 842	25 232	24 476
29 Exports of goods	14 252	14 651	14 628	16 209	16 118	16 751	16 909	17 922	19 565	18 510
30 Exports of services	3 866	3 332	2 547	4 305	3 841	3 537	2 680	4 317	5 574	5 943
31 Imports of goods and services	17 367	18 803	20 329	21 174	22 918	24 461	25 642	27 334	29 316	29 603
32 Imports of goods	13 648	14 730	16 006	16 436	18 096	18 936	19 710	20 840	22 118	22 405
33 Imports of services	3 759	4 055	4 260	4 767	4 881	5 513	5 828	6 539	7 261	7 202
34 Statistical discrepancy	..	..	..	..	..	..	..	..	..	..
35 Gross domestic product¹	84 463	83 707	85 771	89 269	86 994	90 220	91 369	94 436	97 480	97 032
IN VOLUME, REFERENCE YEAR 2009-10, S.A.										
36 Final consumption expenditure	54 006	55 083	57 912	57 686	54 903	57 577	59 938	58 648	58 623	58 225
37 Private final consumption expenditure	40 810	41 585	44 148	43 704	40 658	42 795	45 024	43 624	43 715	43 696
38 Households (National Concept)	40 135	40 842	43 373	42 927	39 909	42 018	44 246	42 847	42 938	42 919
39 Households (Domestic Concept)	40 135	40 842	43 373	42 927	39 909	42 018	44 246	42 847	42 938	42 919
40 Durable goods	9 289	9 222	9 724	10 120	8 730	10 105	10 255	9 494	9 387	9 225
41 Semi-durable goods	..	..	..	..	..	..	..	..	..	..
42 Non-durable goods	11 051	10 852	10 912	11 081	10 857	11 137	11 132	10 867	10 950	10 950
43 Services	19 878	20 888	22 064	21 922	20 092	20 846	22 156	22 485	22 495	22 663
44 Non profit institutions serving households	673	739	772	774	748	777	777	776	775	775
45 Government final consumption expenditure	13 157	13 455	13 753	13 950	14 135	14 681	14 852	14 926	14 820	14 466
46 Individual	..	..	..	..	..	..	..	..	..	..
47 Collective	..	..	..	..	..	..	..	..	..	..
48 Gross capital formation	16 245	16 426	18 301	16 856	18 034	18 015	18 337	18 377	18 583	18 506
49 Gross fixed capital formation by asset	16 741	16 858	17 865	17 667	16 701	18 685	18 564	17 966	18 644	18 283
50 Dwellings	4 266	4 425	4 439	4 362	3 924	4 233	4 185	4 198	4 359	4 262
51 Other buildings and structures	4 164	3 968	4 099	4 153	3 793	4 285	4 182	4 082	4 234	4 240
52 Transport equipment	1 277	1 383	1 552	1 592	1 635	2 098	2 040	1 648	1 780	1 941
53 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
54 Cultivated biological assets	0	0	0	0	0	0	0	0	0	0
55 Intellectual property products	3 102	3 253	3 263	3 310	3 339	3 686	3 452	3 434	3 642	3 512
56 Gross fixed capital formation by institutional sector	16 741	16 858	17 865	17 667	16 701	18 685	18 564	17 966	18 644	18 283
57 General government	4 148	4 344	4 004	4 355	4 094	4 534	4 118	4 317	4 163	4 327
58 Other sectors	12 579	12 655	13 728	13 503	12 543	14 318	14 323	13 857	14 382	14 120
59 Changes in inventories, acq. less disposals of valuables	-55	-13	764	-514	1 824	-179	160	416	537	618
60 Changes in inventories	-55	-13	764	-514	1 824	-179	160	416	537	618
61 Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	0
62 External balance of goods and services	-2 406	-4 020	-6 539	-3 778	-6 178	-7 035	-8 740	-6 666	-5 984	-6 502
63 Exports of goods and services	15 640	15 712	14 421	17 260	15 907	15 738	13 481	15 756	17 009	16 629
64 Exports of goods	12 308	12 719	12 822	13 204	12 654	12 625	11 851	11 978	12 765	12 086
65 Exports of services	3 249	2 819	2 182	3 584	3 153	2 930	2 175	3 349	4 263	4 505
66 Imports of goods and services	18 046	19 732	20 960	21 038	22 085	22 773	22 221	22 422	22 993	23 131
67 Imports of goods	14 812	16 281	17 550	17 456	18 665	18 952	18 142	18 008	18 097	18 423
68 Imports of services	3 368	3 642	3 480	3 773	3 712	4 084	4 071	4 494	4 890	4 820
69 statistical discrepancy	..	..	..	..	..	..	..	..	..	..
70 Gross domestic product¹	67 506	67 566	68 558	70 254	67 063	69 167	68 740	70 040	71 399	70 863

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Note: Detailed metadata: <http://metalinks.oecd.org/qna/20230323/108b>

1. Statistics New Zealand promotes the production-based measure for quarterly GDP in volume as the preferred measure of short-term economic activity in the short-term. At current prices, however, only the alternative expenditure-based measure is available.

Source: Statistics New Zealand.