

# NORWAY

## Table 1. Gross domestic product, expenditure approach

Million NOK

	2013	2014	2015	2016	2017	2018	2019	2020
<b>AT CURRENT PRICES</b>								
<b>1 Final consumption expenditure</b>	<b>1 882 711</b>	<b>1 975 227</b>	<b>2 077 273</b>	<b>2 166 085</b>	<b>2 262 747</b>	<b>2 352 988</b>	<b>2 446 787</b>	<b>2 405 359</b>
2 Household	1 175 459	1 223 578	1 281 716	1 336 311	1 392 635	1 446 535	1 493 616	1 421 643
3 NPISH's	58 929	64 824	72 552	75 107	79 022	80 342	85 465	78 392
4 Government	648 323	686 825	723 005	754 667	791 090	826 111	867 706	905 323
5 Individual	441 251	465 438	488 408	510 466	532 577	557 614	585 699	601 398
6 Collective	207 072	221 387	234 597	244 201	258 513	268 497	282 007	303 924
7 <i>of which: Actual individual consumption</i>	1 675 639	1 753 840	1 842 676	1 921 884	2 004 234	2 084 491	2 164 780	2 101 434
<b>8 Gross capital formation</b>	<b>855 355</b>	<b>872 567</b>	<b>855 175</b>	<b>870 734</b>	<b>917 245</b>	<b>997 140</b>	<b>1 063 893</b>	<b>1 033 687</b>
9 Gross fixed capital formation, total	724 129	749 617	741 527	780 832	809 386	850 304	957 750	932 072
10 Dwellings	152 301	155 517	165 708	181 394	200 258	193 519	196 764	192 765
11 Other buildings and structures	336 598	358 211	346 794	340 522	335 798	345 720	392 242	398 205
12 Transport equipment	31 331	24 513	24 318	47 547	38 972	51 349	80 744	60 962
13 ICT equipment	..	..	..	..	..	..	..	..
14 Other machinery and equipment and weapon system <sup>1</sup>	92 469	96 113	92 845	96 400	110 477	125 367	136 776	133 091
15 Cultivated biological resources	-99	-2	37	62	42	14	23	24
16 Intellectual property products	111 529	115 265	111 825	114 907	123 839	134 335	151 201	147 025
17 Changes in inventories, acquisitions less disposals of valuables	131 226	122 950	113 648	89 902	107 859	146 836	106 143	101 615
18 Changes in inventories	130 919	122 617	113 300	89 510	107 471	146 479	105 738	101 445
19 Acquisitions less disposals of valuables	307	333	348	392	388	357	405	171
<b>20 External balance of goods and services</b>	<b>333 158</b>	<b>293 020</b>	<b>178 720</b>	<b>61 329</b>	<b>115 390</b>	<b>203 772</b>	<b>52 804</b>	<b>-28 646</b>
21 Exports of goods and services	1 203 833	1 224 803	1 176 078	1 098 601	1 197 311	1 349 476	1 292 230	1 099 692
22 Exports of goods	912 144	904 516	830 913	746 613	858 189	991 731	909 283	770 840
23 Exports of services	291 689	320 287	345 165	351 988	339 122	357 745	382 947	328 852
24 Imports of goods and services	870 675	931 783	997 358	1 037 272	1 081 921	1 145 704	1 239 426	1 128 338
25 Imports of goods	552 996	586 185	629 851	648 035	690 151	742 074	796 469	800 862
26 Imports of services	317 679	345 598	367 507	389 237	391 770	403 630	442 957	327 476
<b>27 Statistical discrepancy</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>28 Gross domestic product</b>	<b>3 071 224</b>	<b>3 140 814</b>	<b>3 111 168</b>	<b>3 098 148</b>	<b>3 295 382</b>	<b>3 553 900</b>	<b>3 563 484</b>	<b>3 410 399</b>
<b>AT CONSTANT PRICES, REFERENCE YEAR 2015</b>								
<b>29 Final consumption expenditure</b>	<b>1 979 386</b>	<b>2 024 605</b>	<b>2 077 273</b>	<b>2 109 339</b>	<b>2 153 971</b>	<b>2 179 793</b>	<b>2 204 973</b>	<b>2 125 775</b>
30 Household	1 229 477	1 251 970	1 281 716	1 296 405	1 325 797	1 348 138	1 362 573	1 277 077
31 NPISH's	62 259	66 554	72 552	73 076	74 342	73 981	75 159	66 354
32 Government	687 576	706 074	723 005	739 858	753 814	757 666	767 215	781 228
33 Individual	475 725	482 540	488 408	500 364	506 343	507 879	512 405	507 297
34 Collective	212 276	223 676	234 597	239 494	247 472	249 796	254 859	274 459
35 <i>of which: Actual individual consumption</i>	1 767 375	1 801 010	1 842 676	1 869 845	1 906 522	1 930 016	1 950 144	1 851 437
<b>36 Gross capital formation</b>	<b>886 460</b>	<b>880 147</b>	<b>855 175</b>	<b>870 570</b>	<b>897 526</b>	<b>936 184</b>	<b>976 029</b>	<b>912 012</b>
37 Gross fixed capital formation, total	774 406	772 455	741 527	770 766	791 074	808 670	885 602	835 632
38 Dwellings	162 835	160 509	165 708	176 589	189 470	177 234	175 301	168 298
39 Other buildings and structures	362 120	368 246	346 794	339 404	333 314	333 402	369 890	363 208
40 Transport equipment	33 916	25 872	24 318	47 999	39 019	49 264	74 685	54 351
41 ICT equipment	..	..	..	..	..	..	..	..
42 Other machinery and equipment and weapon system <sup>1</sup>	99 397	100 901	92 845	92 889	104 433	116 798	123 825	115 930
43 Cultivated biological resources	-64	-2	37	64	17	4	5	5
44 Intellectual property products	116 360	116 978	111 825	113 821	124 136	131 721	142 626	134 713
45 Changes in inventories, acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
46 Changes in inventories	..	..	..	..	..	..	..	..
47 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
<b>48 External balance of goods and services</b>	<b>130 786</b>	<b>148 705</b>	<b>178 720</b>	<b>164 597</b>	<b>165 560</b>	<b>136 196</b>	<b>95 797</b>	<b>213 708</b>
49 Exports of goods and services	1 090 010	1 127 135	1 176 078	1 188 612	1 208 812	1 194 019	1 207 603	1 192 812
50 Exports of goods	778 097	799 788	830 913	825 642	854 647	831 979	831 398	868 329
51 Exports of services	310 249	326 815	345 165	362 970	355 175	363 669	379 981	324 197
52 Imports of goods and services	959 224	978 430	997 358	1 024 015	1 043 252	1 057 823	1 111 806	979 104
53 Imports of goods	602 170	612 149	629 851	638 768	657 131	672 200	703 337	682 276
54 Imports of services	357 073	366 367	367 507	385 247	386 095	385 390	408 396	293 993
<b>55 Statistical discrepancy (including chaining residual)</b>	<b>-4 417</b>	<b>-2 309</b>	<b>0</b>	<b>0</b>	<b>505</b>	<b>1 388</b>	<b>1 027</b>	<b>2 823</b>
<b>56 Gross domestic product</b>	<b>2 992 215</b>	<b>3 051 148</b>	<b>3 111 168</b>	<b>3 144 506</b>	<b>3 217 562</b>	<b>3 253 561</b>	<b>3 277 826</b>	<b>3 254 318</b>

Note: Detailed metadata: <http://metalinks.oecd.org/navol1/20220411/72fc>

1. Excluding weapon system.

Source: Statistics Norway (SN).