

UNITED STATES

Table 1. Gross domestic product, expenditure approach

Billion USD, annual levels

	2016	2017	2018	2019	2016	2017				2018
					Q4	Q1	Q2	Q3	Q4	Q1
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>15 431</b>	<b>16 083</b>	<b>16 885</b>	<b>17 540</b>	<b>3 918</b>	<b>3 966</b>	<b>3 991</b>	<b>4 029</b>	<b>4 097</b>	<b>4 148</b>
2 Private final consumption expenditure	12 770	13 340	13 993	14 545	3 245	3 288	3 310	3 343	3 399	3 439
3 Households	12 369	12 924	13 555	14 105	3 141	3 183	3 206	3 240	3 296	3 333
4 Non profit institutions serving households	401	417	439	439	104	106	105	103	103	106
5 Government final consumption expenditure	2 661	2 743	2 891	2 995	673	677	681	687	698	709
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
<b>8 Gross capital formation</b>	<b>3 827</b>	<b>4 015</b>	<b>4 337</b>	<b>4 504</b>	<b>976</b>	<b>980</b>	<b>994</b>	<b>1 011</b>	<b>1 031</b>	<b>1 060</b>
9 Gross fixed capital formation by asset <sup>1</sup>	3 798	3 999	4 279	4 455	963	983	993	1 000	1 024	1 049
10 Dwellings	694	755	793	801	179	185	187	188	195	197
11 Other buildings and structures	863	909	961	1 004	222	226	228	225	229	237
12 Transport equipment	342	344	364	372	84	85	84	86	89	89
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
15 Intellectual property products	1 007	1 057	1 145	1 231	256	260	262	266	270	277
16 Residual item	0	0	0	0	0	0	0	0	0	0
17 Gross fixed capital formation by institutional sector <sup>1</sup>	3 798	3 999	4 279	4 455	963	983	993	1 000	1 024	1 049
18 General government <sup>1</sup>	638	664	704	753	161	163	165	166	170	171
19 Other sectors	3 160	3 335	3 575	3 702	803	820	827	833	854	878
20 Changes in inventories, acq. less disposals of valuables	28	16	58	49	13	-3	1	11	7	11
21 Changes in inventories <sup>2</sup>	28	16	58	49	13	-3	1	11	7	11
22 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>23 External balance of goods and services</b>	<b>-513</b>	<b>-556</b>	<b>-609</b>	<b>-610</b>	<b>-137</b>	<b>-136</b>	<b>-140</b>	<b>-136</b>	<b>-144</b>	<b>-147</b>
24 Exports of goods and services	2 227	2 375	2 529	2 515	566	582	583	593	617	627
25 Exports of goods <sup>3</sup>	1 444	1 542	1 664	1 637	369	378	376	383	404	409
26 Exports of services <sup>3</sup>	783	833	865	878	198	203	207	209	213	218
27 Imports of goods and services	2 740	2 930	3 138	3 125	703	717	723	728	761	774
28 Imports of goods <sup>3</sup>	2 221	2 377	2 566	2 526	571	584	586	588	620	633
29 Imports of services <sup>3</sup>	519	553	573	600	132	134	138	141	141	141
<b>30 Residual item</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>31 Gross domestic product</b>	<b>18 745</b>	<b>19 543</b>	<b>20 612</b>	<b>21 433</b>	<b>4 758</b>	<b>4 809</b>	<b>4 845</b>	<b>4 904</b>	<b>4 984</b>	<b>5 061</b>
<b>IN VOLUME, REFERENCE YEAR 2012, S.A.</b>										
<b>32 Final consumption expenditure</b>	<b>14 793</b>	<b>15 129</b>	<b>15 509</b>	<b>15 867</b>	<b>3 730</b>	<b>3 753</b>	<b>3 768</b>	<b>3 787</b>	<b>3 822</b>	<b>3 841</b>
33 Private final consumption expenditure	12 265	12 587	12 928	13 240	3 095	3 119	3 133	3 151	3 183	3 200
34 Households	11 912	12 235	12 565	12 890	3 005	3 029	3 045	3 064	3 097	3 111
35 Non profit institutions serving households	354	354	365	354	90	91	89	87	87	89
36 Government final consumption expenditure	2 531	2 545	2 585	2 631	636	634	636	636	639	642
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
<b>39 Gross capital formation</b>	<b>3 688</b>	<b>3 810</b>	<b>4 030</b>	<b>4 116</b>	<b>936</b>	<b>935</b>	<b>944</b>	<b>958</b>	<b>973</b>	<b>995</b>
40 Gross fixed capital formation by asset <sup>1</sup>	3 645	3 774	3 955	4 045	919	934	939	941	961	978
41 Dwellings	583	606	602	592	147	151	151	150	154	153
42 Other buildings and structures	792	813	838	844	203	205	205	200	203	210
43 Transport equipment	326	323	341	347	79	80	79	81	84	84
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
46 Intellectual property products	1 001	1 041	1 112	1 179	253	257	258	262	265	270
47 Residual item	6	6	-5	-14	2	2	2	1	1	0
48 Gross fixed capital formation by institutional sector <sup>1</sup>	3 645	3 774	3 955	4 045	919	934	939	941	961	978
49 General government <sup>1</sup>	613	627	645	673	154	155	157	156	159	159
50 Other sectors	3 032	3 147	3 310	3 372	766	779	782	784	802	819
51 Changes in inventories, acq. less disposals of valuables	25	16	53	49	13	-5	0	14	6	12
52 Changes in inventories <sup>2</sup>	25	16	53	49	13	-5	0	14	6	12
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54 External balance of goods and services</b>	<b>-764</b>	<b>-817</b>	<b>-878</b>	<b>-918</b>	<b>-202</b>	<b>-198</b>	<b>-204</b>	<b>-203</b>	<b>-212</b>	<b>-208</b>
55 Exports of goods and services	2 382	2 476	2 550	2 547	599	612	613	617	634	638
56 Exports of goods <sup>3</sup>	1 646	1 713	1 784	1 783	416	424	422	425	442	443
57 Exports of services <sup>3</sup>	736	763	769	768	183	188	191	192	193	196
58 Imports of goods and services	3 146	3 292	3 427	3 464	801	810	817	820	846	847
59 Imports of goods <sup>3</sup>	2 648	2 772	2 909	2 923	675	682	686	688	716	718
60 Imports of services <sup>3</sup>	499	521	524	543	126	128	130	132	131	130
<b>61 Residual item</b>	<b>29</b>	<b>38</b>	<b>44</b>	<b>44</b>	<b>8</b>	<b>10</b>	<b>10</b>	<b>8</b>	<b>11</b>	<b>10</b>
<b>62 Gross domestic product</b>	<b>17 731</b>	<b>18 144</b>	<b>18 688</b>	<b>19 092</b>	<b>4 469</b>	<b>4 494</b>	<b>4 514</b>	<b>4 546</b>	<b>4 590</b>	<b>4 633</b>

# UNITED STATES

## Table 1. Gross domestic product, expenditure approach (cont.)

Billion USD, annual levels

	2018			2019				2020		
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>4 204</b>	<b>4 251</b>	<b>4 282</b>	<b>4 307</b>	<b>4 371</b>	<b>4 414</b>	<b>4 448</b>	<b>4 398</b>	<b>4 038</b>	<b>4 355</b>
Private final consumption expenditure	3 485	3 522	3 548	3 569	3 624	3 661	3 690	3 636	3 274	3 599
Households	3 376	3 413	3 433	3 460	3 515	3 550	3 580	3 506	3 129	3 480
Non profit institutions serving households	108	109	115	109	109	111	110	130	146	119
Government final consumption expenditure	719	729	734	738	747	752	758	761	763	757
Individual	..	..	..	..	..	..	..	..	..	..
Collective	..	..	..	..	..	..	..	..	..	..
<b>8 Gross capital formation</b>	<b>1 071</b>	<b>1 097</b>	<b>1 109</b>	<b>1 126</b>	<b>1 122</b>	<b>1 129</b>	<b>1 126</b>	<b>1 116</b>	<b>979</b>	<b>1 118</b>
Gross fixed capital formation by asset <sup>1</sup>	1 068	1 077	1 085	1 101	1 109	1 119	1 126	1 129	1 053	1 118
Dwellings	200	199	197	197	197	201	205	216	194	224
Other buildings and structures	244	243	237	245	252	254	253	257	240	232
Transport equipment	89	90	96	96	92	90	93	85	59	74
Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
Intellectual property products	285	288	295	301	306	311	314	317	310	317
Residual item	0	0	0	0	0	0	0	0	0	0
Gross fixed capital formation by institutional sector <sup>1</sup>	1 068	1 077	1 085	1 101	1 109	1 119	1 126	1 129	1 053	1 118
General government <sup>1</sup>	176	179	178	183	187	189	193	197	197	198
Other sectors	893	898	907	919	922	930	932	932	857	921
Changes in inventories, acq. less disposals of valuables	3	20	24	25	13	10	1	-13	-75	-1
Changes in inventories <sup>2</sup>	3	20	24	25	13	10	1	-13	-75	-1
Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>23 External balance of goods and services</b>	<b>-137</b>	<b>-162</b>	<b>-163</b>	<b>-154</b>	<b>-161</b>	<b>-158</b>	<b>-137</b>	<b>-124</b>	<b>-136</b>	<b>-183</b>
Exports of goods and services	638	631	633	631	629	626	629	610	447	519
Exports of goods <sup>3</sup>	423	415	417	415	408	407	407	400	284	352
Exports of services <sup>3</sup>	214	216	217	216	221	220	222	210	163	167
Imports of goods and services	775	793	797	785	790	784	766	733	583	702
Imports of goods <sup>3</sup>	633	649	650	638	639	634	615	594	482	594
Imports of services <sup>3</sup>	142	144	147	147	151	151	151	139	101	108
<b>30 Residual item</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>31 Gross domestic product</b>	<b>5 138</b>	<b>5 186</b>	<b>5 227</b>	<b>5 279</b>	<b>5 332</b>	<b>5 385</b>	<b>5 437</b>	<b>5 390</b>	<b>4 880</b>	<b>5 289</b>
<b>IN VOLUME, REFERENCE YEAR 2012, S.A.</b>										
<b>32 Final consumption expenditure</b>	<b>3 869</b>	<b>3 893</b>	<b>3 906</b>	<b>3 923</b>	<b>3 959</b>	<b>3 985</b>	<b>4 000</b>	<b>3 941</b>	<b>3 634</b>	<b>3 886</b>
Private final consumption expenditure	3 225	3 246	3 258	3 273	3 303	3 325	3 338	3 280	2 965	3 229
Households	3 134	3 156	3 164	3 184	3 216	3 238	3 252	3 175	2 844	3 135
Non profit institutions serving households	91	91	95	90	88	89	87	103	117	94
Government final consumption expenditure	645	649	649	651	657	661	663	662	668	658
Individual	..	..	..	..	..	..	..	..	..	..
Collective	..	..	..	..	..	..	..	..	..	..
<b>39 Gross capital formation</b>	<b>995</b>	<b>1 017</b>	<b>1 023</b>	<b>1 035</b>	<b>1 025</b>	<b>1 030</b>	<b>1 025</b>	<b>1 009</b>	<b>888</b>	<b>1 005</b>
Gross fixed capital formation by asset <sup>1</sup>	989	992	996	1 005	1 007	1 014	1 019	1 019	949	1 002
Dwellings	152	150	148	147	146	148	150	157	141	159
Other buildings and structures	213	212	203	209	212	212	211	213	200	192
Transport equipment	84	85	89	90	85	85	87	79	54	69
Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
Cultivated biological assets	..	..	..	..	..	..	..	..	..	..
Intellectual property products	276	279	287	289	293	297	300	303	294	300
Residual item	0	-1	-4	-4	-4	-3	-3	0	-1	-2
Gross fixed capital formation by institutional sector <sup>1</sup>	989	992	996	1 005	1 007	1 014	1 019	1 019	949	1 002
General government <sup>1</sup>	162	163	161	165	168	169	172	175	174	174
Other sectors	828	829	835	841	840	845	847	844	774	827
Changes in inventories, acq. less disposals of valuables	-1	20	23	25	12	11	0	-20	-72	-1
Changes in inventories <sup>2</sup>	-1	20	23	25	12	11	0	-20	-72	-1
Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54 External balance of goods and services</b>	<b>-205</b>	<b>-230</b>	<b>-234</b>	<b>-227</b>	<b>-238</b>	<b>-238</b>	<b>-215</b>	<b>-197</b>	<b>-194</b>	<b>-254</b>
Exports of goods and services	641	633	637	640	633	634	639	624	482	542
Exports of goods <sup>3</sup>	452	442	447	451	441	444	447	444	337	403
Exports of services <sup>3</sup>	191	191	191	190	193	191	193	183	146	146
Imports of goods and services	846	863	872	867	871	872	855	821	676	796
Imports of goods <sup>3</sup>	718	734	739	735	735	736	718	697	587	707
Imports of services <sup>3</sup>	130	131	133	134	137	136	137	126	93	99
<b>61 Residual item</b>	<b>11</b>	<b>11</b>	<b>12</b>	<b>10</b>	<b>13</b>	<b>12</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>13</b>
<b>62 Gross domestic product</b>	<b>4 664</b>	<b>4 688</b>	<b>4 703</b>	<b>4 738</b>	<b>4 755</b>	<b>4 785</b>	<b>4 813</b>	<b>4 753</b>	<b>4 326</b>	<b>4 646</b>

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20201214/bebd>

1. Includes investment on military products exclusively used for warfare.

2. Comprises only changes in private inventories.

3. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

Source: United States Department of Commerce, Bureau of Economic Analysis (BEA).