

LATVIA

Table 2. Gross domestic product, output and income approach
ISIC Rev. 4

Million EUR (2014 LVL euro)

| | 2019 | 2020 | 2021 | 2022 | 2019 | | | | 2020 | |
|---|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 |
| OUTPUT AT CURRENT PRICES, S.A. | | | | | | | | | | |
| 1 Total gross value added at basic prices | 26 723 | 26 437 | 29 440 | 34 414 | 6 585 | 6 683 | 6 703 | 6 738 | 6 870 | 6 236 |
| 2 Agriculture, forestry and fishing | 1 278 | 1 314 | 1 422 | 2 002 | 315 | 331 | 318 | 303 | 306 | 319 |
| 3 Industry, including energy | 4 052 | 4 232 | 5 078 | 6 432 | 999 | 1 016 | 1 029 | 1 008 | 1 059 | 1 008 |
| 4 Manufacturing | 3 252 | 3 330 | 4 033 | 4 928 | 825 | 799 | 808 | 820 | 838 | 767 |
| 5 Construction | 1 733 | 1 677 | 1 622 | 1 719 | 423 | 429 | 445 | 445 | 467 | 403 |
| 6 Services | 19 661 | 19 213 | 21 317 | 24 261 | 4 815 | 4 905 | 4 963 | 4 949 | 5 002 | 4 476 |
| 7 Distrib. trade, repairs; transp.; accomod., food serv. activ. | 6 618 | 6 020 | 6 838 | 8 113 | 1 636 | 1 648 | 1 665 | 1 644 | 1 617 | 1 329 |
| 8 Information and communication | 1 530 | 1 598 | 1 744 | 2 101 | 372 | 372 | 382 | 401 | 410 | 385 |
| 9 Financial and insurance activities | 814 | 784 | 978 | 1 095 | 203 | 200 | 215 | 196 | 217 | 200 |
| 10 Real estate activities | 3 246 | 3 262 | 3 249 | 3 423 | 775 | 831 | 829 | 811 | 834 | 793 |
| 11 Prof., scientif., techn. activ.; admin., support service activ. | 2 039 | 2 062 | 2 387 | 2 955 | 500 | 512 | 510 | 519 | 549 | 481 |
| 12 Public admin.; compulsory s.s.; education; human health | 4 549 | 4 796 | 5 449 | 5 725 | 1 111 | 1 125 | 1 144 | 1 162 | 1 173 | 1 145 |
| 13 Other service activities | 865 | 691 | 673 | 850 | 217 | 216 | 218 | 216 | 202 | 143 |
| 14 FISIM (Financial Intermediation Services Indirectly Measured) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Gross value added at basic prices, excluding FISIM | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 16 Taxes less subsidies on products | 3 956 | 3 858 | 4 148 | 4 667 | 1 009 | 967 | 988 | 992 | 935 | 904 |
| 17 Taxes on products | 4 013 | 3 929 | 4 213 | 4 987 | 1 020 | 986 | 1 001 | 991 | 974 | 927 |
| 18 Subsidies on products | 58 | 71 | 65 | 321 | 15 | 14 | 17 | 13 | 19 | 17 |
| 19 Statistical discrepancy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 Gross domestic product at market prices | 30 679 | 30 294 | 33 588 | 39 081 | 7 601 | 7 651 | 7 672 | 7 742 | 7 836 | 7 147 |
| OUTPUT IN VOLUME, REFERENCE YEAR 2015, S.A. | | | | | | | | | | |
| 21 Total gross value added at basic prices | 24 174 | 23 701 | 24 661 | 25 335 | 5 980 | 6 069 | 6 062 | 6 060 | 6 103 | 5 639 |
| 22 Agriculture, forestry and fishing | 1 006 | 1 013 | 923 | 988 | 249 | 259 | 255 | 232 | 249 | 254 |
| 23 Industry, including energy | 3 777 | 3 986 | 4 232 | 4 229 | 942 | 941 | 959 | 951 | 966 | 951 |
| 24 Manufacturing | 3 116 | 3 194 | 3 430 | 3 524 | 781 | 766 | 782 | 790 | 800 | 741 |
| 25 Construction | 1 545 | 1 434 | 1 293 | 1 147 | 383 | 390 | 392 | 384 | 385 | 362 |
| 26 Services | 17 817 | 17 246 | 18 225 | 18 988 | 4 417 | 4 453 | 4 476 | 4 467 | 4 450 | 4 053 |
| 27 Distrib. trade, repairs; transp.; accomod., food serv. activ. | 6 607 | 6 047 | 6 504 | 6 452 | 1 635 | 1 647 | 1 641 | 1 650 | 1 577 | 1 351 |
| 28 Information and communication | 1 285 | 1 299 | 1 391 | 1 585 | 319 | 314 | 321 | 332 | 336 | 314 |
| 29 Financial and insurance activities | 729 | 725 | 855 | 828 | 188 | 177 | 186 | 179 | 197 | 185 |
| 30 Real estate activities | 2 656 | 2 628 | 2 585 | 2 627 | 649 | 676 | 681 | 649 | 662 | 648 |
| 31 Prof., scientif., techn. activ.; admin., support service activ. | 1 774 | 1 779 | 1 826 | 2 142 | 439 | 445 | 446 | 453 | 468 | 413 |
| 32 Public admin.; compulsory s.s.; education; human health | 4 013 | 4 138 | 4 501 | 4 632 | 995 | 1 003 | 1 014 | 1 021 | 1 030 | 1 003 |
| 33 Other service activities | 777 | 602 | 566 | 660 | 198 | 196 | 192 | 190 | 175 | 121 |
| 34 FISIM (Financial Intermediation Services Indirectly Measured) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 35 Gross value added at basic prices, excluding FISIM | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 36 Taxes less subsidies on products | 3 545 | 3 408 | 3 550 | 3 429 | 902 | 869 | 876 | 902 | 812 | 806 |
| 37 Taxes on products | 3 630 | 3 492 | 3 644 | 3 637 | 923 | 889 | 900 | 923 | 832 | 824 |
| 38 Subsidies on products | 83 | 85 | 96 | 293 | 21 | 21 | 21 | 21 | 22 | 22 |
| 39 Statistical discrepancy | 0 | 0 | 0 | .. | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 Gross domestic product at market prices | 27 719 | 27 109 | 28 161 | 28 727 | 6 893 | 6 935 | 6 933 | 6 960 | 6 923 | 6 443 |
| INCOME AT CURRENT PRICES, S.A. | | | | | | | | | | |
| 41 Compensation of employees | 14 971 | 15 146 | 16 363 | 18 239 | 3 657 | 3 718 | 3 759 | 3 825 | 3 894 | 3 547 |
| 42 Agriculture, forestry and fishing | 452 | 442 | 479 | 538 | 112 | 114 | 113 | 112 | 110 | 107 |
| 43 Industry, including energy | 2 292 | 2 308 | 2 612 | 2 906 | 561 | 572 | 570 | 587 | 586 | 546 |
| 44 Manufacturing | 1 887 | 1 890 | 2 183 | 2 443 | 461 | 469 | 472 | 484 | 481 | 441 |
| 45 Construction | 1 221 | 1 202 | 1 318 | 1 396 | 296 | 303 | 309 | 312 | 311 | 284 |
| 46 Distrib. trade, repairs; transp.; accomod., food serv. activ. | 3 946 | 3 774 | 3 930 | 4 518 | 971 | 988 | 983 | 1 002 | 1 019 | 859 |
| 47 Information and communication | 1 032 | 1 081 | 1 277 | 1 501 | 246 | 259 | 256 | 269 | 266 | 260 |
| 48 Financial and insurance activities | 520 | 522 | 526 | 564 | 130 | 129 | 130 | 131 | 133 | 128 |
| 49 Real estate activities | 411 | 439 | 417 | 462 | 99 | 102 | 103 | 107 | 111 | 105 |
| 50 Prof., scientif., techn. activ.; admin., support service activ. | 1 290 | 1 343 | 1 352 | 1 577 | 313 | 323 | 323 | 331 | 346 | 323 |
| 51 Public admin.; compulsory s.s.; education; human health | 3 367 | 3 623 | 4 055 | 4 306 | 820 | 838 | 844 | 858 | 882 | 876 |
| 52 Other service activities | 441 | 413 | 397 | 471 | 106 | 109 | 111 | 116 | 117 | 85 |
| 53 of which: Wages and salaries | 12 248 | 12 433 | 13 460 | 14 974 | 2 979 | 3 043 | 3 080 | 3 146 | 3 210 | 2 900 |
| 54 Agriculture, forestry and fishing | 377 | 368 | 403 | 453 | 93 | 96 | 94 | 94 | 92 | 89 |
| 55 Industry, including energy | 1 868 | 1 879 | 2 140 | 2 379 | 458 | 467 | 465 | 476 | 480 | 446 |
| 56 Manufacturing | 1 553 | 1 551 | 1 804 | 2 016 | 381 | 386 | 390 | 396 | 398 | 364 |
| 57 Construction | 1 056 | 1 043 | 1 138 | 1 211 | 257 | 263 | 267 | 269 | 268 | 246 |
| 58 Distrib. trade, repairs; transp.; accomod., food serv. activ. | 3 279 | 3 141 | 3 282 | 3 773 | 808 | 822 | 816 | 833 | 847 | 714 |
| 59 Information and communication | 855 | 895 | 1 067 | 1 251 | 206 | 215 | 213 | 221 | 219 | 217 |
| 60 Financial and insurance activities | 412 | 417 | 422 | 450 | 102 | 102 | 104 | 104 | 106 | 103 |
| 61 Real estate activities | 354 | 380 | 361 | 399 | 85 | 88 | 89 | 92 | 96 | 91 |
| 62 Prof., scientif., techn. activ.; admin., support service activ. | 1 081 | 1 125 | 1 130 | 1 307 | 262 | 270 | 271 | 278 | 291 | 271 |
| 63 Public admin.; compulsory s.s.; education; human health | 2 604 | 2 845 | 3 177 | 3 358 | 624 | 646 | 659 | 675 | 695 | 685 |
| 64 Other service activities | 365 | 344 | 334 | 396 | 87 | 90 | 92 | 96 | 98 | 70 |
| 65 Gross operating surplus and mixed income | 12 019 | 11 776 | 13 946 | 16 748 | 2 941 | 2 984 | 3 066 | 2 977 | 3 037 | 2 714 |
| 66 Net operating surplus and mixed income | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 67 Consumption of fixed capital | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 68 Taxes less subsidies on production and imports | 3 689 | 3 372 | 3 279 | 4 094 | 935 | 916 | 888 | 916 | 841 | 835 |
| 69 Taxes on production and imports | 4 372 | 4 286 | 4 592 | 5 446 | 1 109 | 1 086 | 1 088 | 1 083 | 1 043 | 1 018 |
| 70 Subsidies on production and imports | 683 | 914 | 1 313 | 1 352 | 153 | 153 | 152 | 172 | 189 | 207 |
| 71 Statistical discrepancy | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 72 Gross domestic product | 30 679 | 30 294 | 33 588 | 39 081 | 7 601 | 7 651 | 7 672 | 7 742 | 7 836 | 7 147 |

LATVIA

Table 2. Gross domestic product, output and income approach (cont.)

ISIC Rev. 4

Million EUR (2014 LVL euro)

| | 2020 | | 2021 | | | | 2022 | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| OUTPUT AT CURRENT PRICES, S.A. | | | | | | | | | | |
| 1 Total gross value added at basic prices | 6 567 | 6 770 | 6 900 | 7 155 | 7 459 | 7 811 | 8 185 | 8 473 | 8 708 | 8 915 |
| 2 Agriculture, forestry and fishing | 342 | 333 | 320 | 341 | 368 | 381 | 429 | 487 | 520 | 541 |
| 3 Industry, including energy | 1 060 | 1 103 | 1 112 | 1 238 | 1 322 | 1 398 | 1 438 | 1 623 | 1 622 | 1 741 |
| 4 Manufacturing | 832 | 892 | 878 | 969 | 1 063 | 1 110 | 1 136 | 1 256 | 1 228 | 1 297 |
| 5 Construction | 413 | 422 | 406 | 410 | 413 | 408 | 428 | 428 | 432 | 444 |
| 6 Services | 4 825 | 4 928 | 4 980 | 5 165 | 5 436 | 5 642 | 5 857 | 5 945 | 6 174 | 6 238 |
| 7 Distrib. trade, repairs; transp.; accomod., food serv. activ. | 1 528 | 1 545 | 1 529 | 1 618 | 1 775 | 1 855 | 1 949 | 1 966 | 2 071 | 2 082 |
| 8 Information and communication | 404 | 401 | 415 | 428 | 443 | 455 | 490 | 514 | 537 | 553 |
| 9 Financial and insurance activities | 174 | 194 | 231 | 227 | 252 | 265 | 263 | 260 | 291 | 280 |
| 10 Real estate activities | 804 | 832 | 810 | 812 | 809 | 823 | 838 | 855 | 866 | 865 |
| 11 Prof., scientif., techn. activ.; admin., support service activ. | 508 | 528 | 531 | 575 | 611 | 664 | 719 | 720 | 749 | 769 |
| 12 Public admin.; compulsory s.s.; education; human health | 1 228 | 1 259 | 1 310 | 1 343 | 1 372 | 1 398 | 1 404 | 1 420 | 1 442 | 1 461 |
| 13 Other service activities | 179 | 170 | 154 | 161 | 175 | 183 | 193 | 210 | 218 | 229 |
| 14 FISIM (Financial Intermediation Services Indirectly Measured) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Gross value added at basic prices, excluding FISIM | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 16 Taxes less subsidies on products | 1 009 | 1 001 | 1 035 | 1 071 | 1 088 | 952 | 1 120 | 1 112 | 1 157 | 1 268 |
| 17 Taxes on products | 1 019 | 1 010 | 1 052 | 1 082 | 1 125 | 973 | 1 189 | 1 198 | 1 225 | 1 373 |
| 18 Subsidies on products | 21 | 16 | 12 | 12 | 16 | 26 | 114 | 79 | 19 | 120 |
| 19 Statistical discrepancy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 Gross domestic product at market prices | 7 521 | 7 782 | 7 984 | 8 215 | 8 495 | 8 783 | 9 390 | 9 502 | 9 830 | 10 205 |
| OUTPUT IN VOLUME, REFERENCE YEAR 2015, S.A. | | | | | | | | | | |
| 21 Total gross value added at basic prices | 5 938 | 6 034 | 5 998 | 6 124 | 6 206 | 6 269 | 6 324 | 6 344 | 6 299 | 6 314 |
| 22 Agriculture, forestry and fishing | 256 | 252 | 236 | 226 | 231 | 231 | 239 | 244 | 247 | 253 |
| 23 Industry, including energy | 1 001 | 1 040 | 1 038 | 1 064 | 1 060 | 1 074 | 1 057 | 1 091 | 1 030 | 1 049 |
| 24 Manufacturing | 809 | 845 | 818 | 851 | 873 | 882 | 876 | 899 | 858 | 882 |
| 25 Construction | 356 | 351 | 336 | 337 | 325 | 310 | 304 | 293 | 285 | 280 |
| 26 Services | 4 357 | 4 397 | 4 383 | 4 497 | 4 640 | 4 681 | 4 729 | 4 714 | 4 793 | 4 767 |
| 27 Distrib. trade, repairs; transp.; accomod., food serv. activ. | 1 554 | 1 543 | 1 523 | 1 595 | 1 673 | 1 665 | 1 662 | 1 595 | 1 607 | 1 580 |
| 28 Information and communication | 329 | 322 | 335 | 346 | 350 | 359 | 376 | 387 | 404 | 415 |
| 29 Financial and insurance activities | 159 | 185 | 211 | 201 | 216 | 226 | 220 | 206 | 220 | 184 |
| 30 Real estate activities | 655 | 663 | 646 | 641 | 650 | 648 | 653 | 647 | 667 | 661 |
| 31 Prof., scientif., techn. activ.; admin., support service activ. | 441 | 459 | 420 | 446 | 468 | 490 | 508 | 529 | 544 | 557 |
| 32 Public admin.; compulsory s.s.; education; human health | 1 059 | 1 069 | 1 108 | 1 130 | 1 141 | 1 144 | 1 149 | 1 170 | 1 165 | 1 172 |
| 33 Other service activities | 158 | 149 | 133 | 137 | 146 | 151 | 156 | 165 | 167 | 173 |
| 34 FISIM (Financial Intermediation Services Indirectly Measured) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 35 Gross value added at basic prices, excluding FISIM | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 36 Taxes less subsidies on products | 876 | 913 | 895 | 916 | 905 | 837 | 927 | 860 | 833 | 818 |
| 37 Taxes on products | 903 | 933 | 914 | 933 | 936 | 865 | 997 | 914 | 867 | 872 |
| 38 Subsidies on products | 22 | 22 | 22 | 21 | 21 | 38 | 117 | 83 | 21 | 99 |
| 39 Statistical discrepancy | 0 | 0 | 0 | 0 | 0 | 0 | .. | .. | .. | .. |
| 40 Gross domestic product at market prices | 6 814 | 6 941 | 6 894 | 7 045 | 7 117 | 7 104 | 7 238 | 7 213 | 7 139 | 7 137 |
| INCOME AT CURRENT PRICES, S.A. | | | | | | | | | | |
| 41 Compensation of employees | 3 838 | 3 861 | 3 873 | 4 000 | 4 198 | 4 257 | 4 382 | 4 500 | 4 591 | 4 747 |
| 42 Agriculture, forestry and fishing | 112 | 113 | 116 | 118 | 123 | 123 | 126 | 132 | 136 | 143 |
| 43 Industry, including energy | 583 | 594 | 618 | 647 | 668 | 679 | 692 | 724 | 732 | 756 |
| 44 Manufacturing | 477 | 490 | 511 | 535 | 562 | 574 | 577 | 609 | 617 | 638 |
| 45 Construction | 304 | 309 | 314 | 325 | 338 | 338 | 345 | 348 | 349 | 358 |
| 46 Distrib. trade, repairs; transp.; accomod., food serv. activ. | 955 | 943 | 905 | 954 | 1 033 | 1 032 | 1 079 | 1 110 | 1 141 | 1 186 |
| 47 Information and communication | 274 | 280 | 297 | 313 | 328 | 340 | 351 | 370 | 384 | 396 |
| 48 Financial and insurance activities | 130 | 130 | 126 | 131 | 134 | 135 | 138 | 138 | 142 | 147 |
| 49 Real estate activities | 112 | 111 | 101 | 103 | 105 | 108 | 112 | 115 | 116 | 119 |
| 50 Prof., scientif., techn. activ.; admin., support service activ. | 335 | 339 | 313 | 338 | 345 | 355 | 369 | 389 | 401 | 417 |
| 51 Public admin.; compulsory s.s.; education; human health | 921 | 938 | 976 | 999 | 1 022 | 1 040 | 1 040 | 1 070 | 1 080 | 1 102 |
| 52 Other service activities | 111 | 101 | 86 | 91 | 110 | 109 | 112 | 115 | 118 | 126 |
| 53 of which: Wages and salaries | 3 151 | 3 173 | 3 184 | 3 324 | 3 450 | 3 502 | 3 600 | 3 683 | 3 788 | 3 904 |
| 54 Agriculture, forestry and fishing | 93 | 94 | 97 | 99 | 103 | 103 | 106 | 112 | 115 | 120 |
| 55 Industry, including energy | 472 | 482 | 511 | 532 | 544 | 553 | 570 | 596 | 599 | 614 |
| 56 Manufacturing | 390 | 400 | 427 | 445 | 462 | 469 | 480 | 505 | 510 | 521 |
| 57 Construction | 263 | 267 | 272 | 281 | 292 | 292 | 298 | 301 | 303 | 310 |
| 58 Distrib. trade, repairs; transp.; accomod., food serv. activ. | 799 | 782 | 755 | 802 | 865 | 861 | 898 | 928 | 959 | 988 |
| 59 Information and communication | 226 | 233 | 248 | 262 | 272 | 286 | 294 | 307 | 319 | 332 |
| 60 Financial and insurance activities | 104 | 104 | 101 | 106 | 107 | 108 | 111 | 111 | 113 | 116 |
| 61 Real estate activities | 97 | 96 | 87 | 90 | 91 | 93 | 97 | 100 | 100 | 103 |
| 62 Prof., scientif., techn. activ.; admin., support service activ. | 280 | 284 | 261 | 285 | 287 | 296 | 308 | 322 | 332 | 345 |
| 63 Public admin.; compulsory s.s.; education; human health | 721 | 744 | 769 | 799 | 800 | 809 | 814 | 830 | 849 | 865 |
| 64 Other service activities | 92 | 84 | 72 | 78 | 93 | 92 | 94 | 97 | 100 | 106 |
| 65 Gross operating surplus and mixed income | 2 913 | 3 079 | 3 211 | 3 442 | 3 475 | 3 714 | 3 952 | 4 041 | 4 250 | 4 390 |
| 66 Net operating surplus and mixed income | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 67 Consumption of fixed capital | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 68 Taxes less subsidies on production and imports | 837 | 838 | 835 | 783 | 845 | 772 | 1 015 | 1 038 | 994 | 1 017 |
| 69 Taxes on production and imports | 1 127 | 1 092 | 1 120 | 1 201 | 1 221 | 1 054 | 1 321 | 1 331 | 1 333 | 1 459 |
| 70 Subsidies on production and imports | 243 | 236 | 262 | 529 | 323 | 255 | 286 | 300 | 240 | 325 |
| 71 Statistical discrepancy | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 72 Gross domestic product | 7 521 | 7 782 | 7 984 | 8 215 | 8 495 | 8 783 | 9 390 | 9 502 | 9 830 | 10 205 |

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20230323/ba4e>

Source: Central Statistical Bureau of Latvia (CSB) via Eurostat.