

# Guernsey

## Overview of CbC reporting requirements

First reporting fiscal year: Commencing on or after 1 January 2016

Consolidated group revenue threshold: EUR 750 million

Filing deadline: 12 months following the end of the reporting fiscal year

Local filing required: Yes

Surrogate parent entity filing permitted: Yes

First review of the domestic legal framework: 2017/2018

## Summary of recommendations

Area of implementation	Recommendations for improvement
Domestic legal and administrative framework	None.
Exchange of information framework	None.
Appropriate use	None.

## The domestic legal and administrative framework

Guernsey's 2017/2018 peer review included a monitoring point relating to the absence of processes in place to take appropriate measures in case Guernsey is notified by another jurisdiction that an error may have led to incorrect or incomplete information reporting by a Reporting Entity or that there is noncompliance of a Reporting Entity with respect to its obligation to file a CbC report. Guernsey has put the relevant processes in place and so this monitoring point is now removed.

Guernsey confirms that its rules have not changed and continue to be applied effectively. Guernsey continues to meet all terms of reference.

## The exchange of information framework

Guernsey confirms that its rules have not changed and continue to be applied effectively. Guernsey continues to meet all terms of reference.

## Appropriate use of CbC reports

Guernsey confirms that its rules have not changed and continue to be applied effectively. Guernsey continues to meet all terms of reference.



**From:**  
**Country-by-Country Reporting – Compilation of  
2023 Peer Review Reports**  
Inclusive Framework on BEPS: Action 13

**Access the complete publication at:**  
<https://doi.org/10.1787/21bd1938-en>

**Please cite this chapter as:**

OECD (2023), "Guernsey", in *Country-by-Country Reporting – Compilation of 2023 Peer Review Reports: Inclusive Framework on BEPS: Action 13*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/cf5514a9-en>

This document, as well as any data and map included herein, are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area. Extracts from publications may be subject to additional disclaimers, which are set out in the complete version of the publication, available at the link provided.

The use of this work, whether digital or print, is governed by the Terms and Conditions to be found at <http://www.oecd.org/termsandconditions>.