



## Introducing OECD Podcasts

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**Speakers:** Clara Young, Robin Allison Davis

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# **Introducing OECD Podcasts**

**Robin Allison Davis** [00:00:03] Hi, I'm Robin Allison Davis, the producer of OECD Podcasts.

**Clara Young** [00:00:07] And I'm the host, Clara Young.

**Robin Allison Davis** [00:00:09] OECD Podcasts, are one-on-one interviews -

**Clara Young** [00:00:11] conversations, that are about 15 minutes long and come out once a week.

**Robin Allison Davis** [00:00:14] Every Wednesday, we talk with experts both inside and outside the OECD

**Clara Young** [00:00:19] economists, academics, writers, public figures,

**Robin Allison Davis** [00:00:23] the occasional filmmaker, artists, policymakers and just regular people.

**Clara Young** [00:00:28] People who've got a story to tell that shines a light on the big picture issues we're working on at the OECD.

**Robin Allison Davis** [00:00:33] Like growing inequality, digitalisation and the future of work.

**Clara Young** [00:00:37] International cooperation on issues like climate change, corruption, tax avoidance, migration and what to

**Robin Allison Davis** [00:00:43] do about them.

**Clara Young** [00:00:44] Yeah, now that's very important, because OECD Podcasts is not like the usual media. We're not just chatting about these things to chat about them, but

**Robin Allison Davis** [00:00:52] to figure out together how to change things for the better.

**Clara Young** [00:00:55] How to help governments, civil society businesses make better policies

**Robin Allison Davis** [00:01:00] for better lives. Like take the snippet from an interview one of our host, Rory Clarke, did with the OECD chief economist Laurence Boone.

**Rory Clarke** [00:01:07] How are you managing to get people to listen to you right now? I mean, the public mood. The political trend seems to be towards inward looking protectionism. Some even nationalism.

**Laurence Boone** [00:01:18] Countries are very integrated. You have the global value chain like an iPhone. You know, the manufacturing of an iPhone starts in Asia and in the U.S. So they are trade powerful trade linkages. They're also powerful financial linkages. So when as we used to say, even the OECD, when the US sneezes, the rest of the world may catch a cold.

**Robin Allison Davis** [00:01:43] And listen to this between Clara and Yanis Varoufakis, former finance minister of Greece.

**Clara Young** [00:01:49] Your message is that what happened to Greece or what's happening to Greece is also in a certain way what's happening to all of us?

**Yanis Varoufakis** [00:01:56] The fact that Greece has been at the centre of a financial storm for 10 years now is just proof that there is something the matter with our financial system more broadly. Most people have this false impression in their minds that banks are intermediaries between borrowers and lenders, but they're not. And when the next crisis hit, we'll be in exactly the same situation. The only banks that have shrunk somehow are the European banks because the American authorities said to them, If you want to do business, you're going to shrink. Look, this is not a question of moralising. It's a question of being realistic. Every child knows that if you keep piling grains of sand onto other grains of sand, you will end up with a little hill of sand and it will at some point implode.

**Robin Allison Davis** [00:02:40] So check us out OECD Podcasts, where policy meet people, every Wednesday.