

COUNTRY TABLES, 1965-2019

Table 5.21. Korea: Details of tax revenue, 1965-2019

Billion KRW

	1965	1980	1990	2000	2007	2010	2013	2015	2018	2019
Total tax revenue	..	6 687	37 262	136 295	258 571	295 968	347 332	393 559	506 548	523 985
1000 Taxes on income, profits and capital gains	..	1 704	12 203	39 254	82 239	82 905	101 792	119 151	172 976	174 040
1100 Of individuals	..	766	7 440	19 950	43 276	42 098	53 311	67 600	93 274	91 714
1110 On income and profits	..	766	6 327	18 569	31 984	33 935	46 654	55 744	75 251	75 613
Income tax	..	0	0	0	0	0	0	0	0	0
Dividends and interest income tax	..	0	0	0	4 682	4 425	4 889	4 561	4 982	5 577
Wages and salaries income tax	..	0	0	0	14 124	15 517	21 931	27 055	38 000	38 466
Other income tax	..	0	0	0	2 607	2 986	3 432	4 467	5 975	6 640
Global income tax	..	661	4 723	16 128	6 151	6 369	10 901	12 784	17 483	16 778
Defence tax on income tax	..	105	938	0	0	0	0	0	0	0
Education tax on income tax	..	0	325	0	0	0	0	0	0	0
Rural dev. tax on interest, bus. Inc. & cap. gains relief	..	0	0	156	160	179	124	105	111	139
Inhabitant tax on income tax (local)	..	0	341	2 285	4 260	4 459	5 377	6 772	8 700	8 013
1120 On capital gains	..	0	1 113	1 381	11 292	8 163	6 657	11 856	18 023	16 101
Capital gains tax	1 113	1 381	11 292	8 163	6 657	11 856	18 023	16 101
1200 Corporate	..	738	4 757	19 271	38 963	40 807	48 481	51 551	79 702	82 326
1210 On profits	..	738	4 757	19 271	38 963	40 807	48 481	51 551	79 702	82 326
Corporation tax - withholding	677	8 577	8 360	9 095	12 176	12 317	13 174	14 168
Corporation tax - final returns	2 549	9 302	27 057	28 173	31 679	32 713	57 763	58 006
Defence tax on corporation tax	1 323	0	0	0	0	0	0	0
Inhabitant tax on corporation tax (local)	207	1 142	3 152	3 094	4 118	6 217	8 307	9 729
Rural development tax corporate income	0	251	394	445	508	304	458	423
Excess profit tax	..	0	0	0	0	0	0	0	0	0
1220 On capital gains	..	0	0	0	0	0	0	0	0	0
Capital gains tax
1300 Unallocable between 1100 and 1200	..	199	6	33	0	0	0	0	0	0
Business income tax	..	0	0	0	..	..	..	..	..	..
Real estate income tax	..	0	0	0	..	..	..	..	..	..
Defence tax on real estate & business income	..	0	0	0	..	..	..	..	..	..
Rural dev. tax on bus. inc. & cap. gains relief	..	0	0	30	..	..	..	..	..	..
Inhabitant tax before 1990 (local)	..	117	0	0	..	..	..	..	..	..
Farm land tax (local)	..	83	6	3	..	..	..	..	..	..
Inhabitant tax on farm land tax (local)	..	0	0	0	..	..	..	..	..	..
2000 Social security contributions	..	73	3 760	22 759	53 588	69 090	91 596	104 693	128 660	140 071
2100 Employees	..	0	1 464	8 578	21 773	28 213	38 396	44 281	55 257	60 682
Veterans' relief fund	..	0	0	0	0	0	0	0	0	0
Soldiers' annuity fund	..	0	0	0	0	0	0	0	0	0
Unemployment assurance	..	0	0	598	1 164	1 358	2 418	3 076	3 666	4 027
National welfare pension fund	..	0	429	4 325	9 338	11 004	13 890	15 821	19 090	20 630
Social benefit fund	..	0	0	0	0	0	0	0	0	0
Health Insurance	..	0	483	2 066	8 180	11 783	17 128	19 868	24 920	27 911
Teachers' pensions	..	0	86	279	581	868	1 077	1 125	1 595	1 678
Government employees pensions	..	0	406	1 144	2 202	2 878	3 435	3 876	5 371	5 796
Military personal pensions	..	0	60	166	308	322	448	515	615	640
2110 On a payroll basis	8 578	21 773	28 213	38 396	44 281	55 257	60 682
2120 On an income tax basis	0	0	0	0	0	0	0
2200 Employers	..	73	1 694	9 409	23 557	30 856	41 518	47 846	58 712	63 780
Ind. works' insurance fund	..	73	550	1 876	4 431	4 632	5 436	6 062	7 346	7 539
Soldiers' annuity fund	..	0	0	0	0	0	0	0	0	0
Pneumoconiosis fund	..	0	0	0	0	0	0	0	0	0
Unemployment insurance	..	0	0	1 449	2 474	2 860	4 545	5 499	6 517	7 063
Veterans' relief fund	..	0	0	0	0	0	0	0	0	0
National welfare pension fund	..	0	430	4 340	9 383	11 052	13 958	15 895	19 155	20 631
Social benefit fund	..	0	0	0	0	0	0	0	0	0
Health Insurance	..	0	658	1 547	6 844	11 718	16 826	19 493	24 346	27 110
Teachers' pensions	..	0	56	197	425	594	753	897	1 348	1 437
Government employees pensions	..	0	0	0	0	0	0	0	0	0
2210 On a payroll basis	9 409	23 557	30 856	41 518	47 846	58 712	63 780
2220 On an income tax basis	0	0	0	0	0	0	0
2300 Self-employed or non-employed	..	0	602	4 772	8 258	10 021	11 682	12 566	14 691	15 609
2310 On a payroll basis	0	0	0	0	0	0	0	0
2320 On an income tax basis	602	4 772	8 258	10 021	11 682	12 566	14 691	15 609
2400 Unallocable between 2100, 2200 and 2300	..	0	0	0	0	0	0	0	0	0
2410 On a payroll basis
2420 On an income tax basis
3000 Taxes on payroll and workforce	..	34	153	258	619	714	981	1 122	1 492	1 597
Workshop tax on workforce (local)	..	31	124	258	619	714	981	1 122	1 492	1 597
Vocational training promotion fund	..	3	29	0	0	0	0	0	0	0
4000 Taxes on property	..	537	4 389	16 846	33 109	33 516	35 847	48 625	58 811	59 732

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Table 5.21. Korea: Details of tax revenue, 1965-2019 (cont.)

Billion KRW

	1965	1980	1990	2000	2007	2010	2013	2015	2018	2019
4100 Recurrent taxes on immovable property	..	183	980	3 385	9 196	9 270	10 809	12 486	15 589	17 750
Property tax (local)	..	119	227	728	3 755	4 817	8 267	9 294	11 532	12 677
City planning tax on urban real estate (local)	..	51	244	815	1 883	2 465	0	0	0	0
Community facilities tax (local)	..	13	86	341	543	650	912	1 351	1 626	1 681
Tax on excessive land holdings (local)	..	0	1	0	0	0	0	0	0	0
Tax on aggregate land holdings (local)	..	0	400	1 282	5	0	0	0	0	0
Rural dev. tax on local agg. land holdings tax	..	0	0	81	1	0	0	0	0	0
Tax on excessively increased land value	..	0	0	0	0	0	0	0	0	0
Comprehensive real estate tax	..	0	0	0	2 414	1 029	1 224	1 399	1 873	2 671
Rural dev. tax on comprehensive real estate tax	..	0	0	0	483	208	250	267	356	505
4110 Households	0	0	0	0	0	0	0	0
4120 Others	22	138	112	101	156	175	202	216
Workshop tax on property (local)	22	138	112	101	156	175	202	216
4200 Recurrent taxes on net wealth	..	0	0	0	0	0	0	0	0	0
4210 Individual
4220 Corporate
4300 Estate, inheritance and gift taxes	..	12	354	989	2 842	3 076	4 290	5 044	7 359	8 329
4310 Estate and inheritance taxes	..	5	85	449	1 059	1 203	1 587	1 944	2 832	3 154
Inheritance tax	..	3	71	449	1 059	1 203	1 587	1 944	2 832	3 154
Defence tax on inheritance tax	..	2	14	0	0	0	0	0	0	0
4320 Gift taxes	..	7	269	540	1 783	1 873	2 703	3 100	4 527	5 175
Gift tax	..	7	225	540	1 783	1 873	2 703	3 100	4 527	5 175
Defence tax on gift tax	..	0	44	0	0	0	0	0	0	0
4400 Taxes on financial and capital transactions	..	319	2 960	11 935	21 071	21 170	20 748	31 095	35 863	33 653
Registration tax (local)	..	122	1 378	4 528	7 254	7 370	1 312	1 831	1 718	1 837
Registration tax	..	0	0	0	0	0	0	0	0	0
Defence tax on registration tax	..	0	0	0	0	0	0	0	0	0
Rural dev. tax on local acquisition tax	..	0	0	246	627	632	874	969	993	947
Rural dev. tax on local registration tax	..	0	0	66	143	144	1	1	0	0
Securities transactions tax	..	0	224	2 736	3 469	3 667	3 077	4 670	6 241	4 473
Rural dev. tax on securities transaction tax	..	0	0	823	1 729	2 010	1 529	1 861	2 217	1 635
Acquisition tax (local)	..	163	1 165	3 148	7 261	6 825	13 318	20 810	23 813	23 915
Stamp tax	..	34	193	388	588	522	637	953	881	846
4500 Non-recurrent taxes	..	22	95	537	0	0	0	0	0	0
Asset revaluation tax	..	22	95	537	..	..	..	..	..	..
4510 On net wealth	0	0	..	..	..	..	..	..
4520 Other non-recurrent taxes	0	0	..	..	..	..	..	..
4600 Other recurrent taxes on property	..	0	0	0	0	0	0	0	0	0
5000 Taxes on goods and services	..	4 190	16 497	52 271	80 861	99 769	106 717	110 326	133 095	135 276
5100 Taxes on production, sale, transfer, etc.	..	4 114	16 024	50 023	78 414	96 573	99 970	103 254	125 207	127 551
5110 General taxes	..	1 471	6 964	23 212	40 942	51 800	59 105	60 162	77 471	82 174
5111 Value added taxes	..	1 471	6 964	23 212	40 942	51 800	59 105	60 162	77 471	82 174
Value added tax	..	1 471	6 964	23 212	40 942	51 800	59 105	60 162	77 471	82 174
5112 Sales tax	..	0	0	0	0	0	0	0	0	0
Business tax
5113 Other	..	0	0	0	0	0	0	0	0	0
5120 Taxes on specific goods and services	..	2 643	9 059	26 811	37 472	44 773	40 865	43 092	47 736	45 377
5121 Excise duties	..	1 029	4 924	18 155	27 880	31 340	27 661	31 857	36 218	34 691
Commodity tax	..	0	0	0	0	0	0	0	0	0
Defence tax on commodity tax	..	0	0	0	0	0	0	0	0	0
Liquor tax	..	298	1 022	1 963	2 268	2 878	2 947	3 228	3 261	3 504
Defence tax on liquor tax	..	78	0	0	0	0	0	0	0	0
Education tax on liquor tax	..	0	81	516	580	724	764	808	788	844
Textile tax	..	0	0	0	0	0	0	0	0	0
Petroleum tax	..	0	0	0	0	0	0	0	0	0
Transport tax on petrol products	..	0	0	8 404	11 464	13 970	13 248	14 055	15 335	14 563
Education tax on transport tax	..	0	0	1 247	1 715	2 133	1 895	2 154	2 304	2 190
Electricity and gas tax	..	0	0	0	0	0	0	0	0	0
Special excise tax	..	583	1 912	2 985	5 161	5 066	5 484	8 001	10 451	9 719
Defence tax on special excise tax	..	70	337	0	0	0	0	0	0	0
Education tax on special excise tax	..	0	0	498	607	501	485	515	545	455
Rural development on special excise tax	..	0	0	37	54	24	56	61	56	58
Tobacco sales tax (local)	..	0	0	0	0	0	0	0	0	0
Tobacco consumption tax (local)	..	0	1 572	2 251	2 761	2 875	2 782	3 035	3 478	3 358
Motor fuel tax (local)	..	0	0	254	3 270	3 169	0	0	0	0
5122 Profits of fiscal monopolies	..	510	0	0	0	0	0	0	0	0
Monopoly profit	..	510	..	..	..	..	..	..	..	..

COUNTRY TABLES, 1965-2019

Table 5.21. Korea: Details of tax revenue, 1965-2019 (cont.)

Billion KRW

	1965	1980	1990	2000	2007	2010	2013	2015	2018	2019
5123 Customs and import duties	..	1 014	3 692	5 936	7 690	11 046	11 012	8 907	9 213	8 250
Customs duties	..	762	2 765	5 800	7 411	10 666	10 562	8 495	8 815	7 882
Defence tax on customs duties	..	248	919	0	0	0	0	0	0	0
Special customs duties	..	0	0	0	0	0	0	0	0	0
Tonnage tax	..	0	0	0	0	0	0	0	0	0
Education tax on imports	..	0	7	99	234	336	429	390	370	345
Rural dev. tax on customs exemptions	..	0	0	37	45	44	21	22	28	23
Previous year receipts	..	4	0	0	0	0	0	0	0	0
5124 Taxes on exports	..	0	0	0	0	0	0	0	0	0
5125 Taxes on investment goods	..	0	0	0	0	0	0	0	0	0
5126 Taxes on specific services	..	90	444	2 720	1 902	2 387	2 192	2 328	2 305	2 436
Telephone tax	..	50	262	1 457	0	0	0	0	0	0
Defence tax on telephone tax	..	33	0	0	0	0	0	0	0	0
Entertainment tax	..	0	0	0	0	0	0	0	0	0
Defence tax on entertainment tax	..	0	0	0	0	0	0	0	0	0
Entertainment tax (local)	..	0	0	0	0	0	0	0	0	0
Travel tax	..	0	0	0	0	0	0	0	0	0
Admission tax	..	0	0	0	0	0	0	0	0	0
Defence tax on admission tax	..	0	0	0	0	0	0	0	0	0
Education tax on banking & insurance	..	0	108	473	721	951	938	1 004	1 092	1 277
Horse race tax (local)	..	3	56	566	864	1 068	1 042	1 089	1 016	970
Rural dev. tax on horse race tax	..	0	0	84	165	215	212	235	197	189
Butchery tax (local)	..	5	18	51	52	58	0	0	0	0
Regional development tax (local)	..	0	0	89	100	95	0	0	0	0
5127 Other taxes on internat. trade and transactions	..	0	0	0	0	0	0	0	0	0
5128 Other taxes	..	0	0	0	0	0	0	0	0	0
5130 Unallocable between 5110 and 5120	..	0	0	0	0	0	0	0	0	0
5200 Taxes on use of goods and perform activities	..	75	474	2 248	2 447	3 196	6 747	7 072	7 888	7 725
5210 Recurrent taxes	..	75	474	2 248	2 447	3 196	6 747	7 072	7 888	7 725
License tax (local)	..	18	48	241	77	76	0	0	0	0
Automobile tax (local)	..	57	426	2 007	2 370	3 120	6 747	7 072	7 888	7 725
5211 Paid by households: motor vehicles
5212 Paid by others: motor vehicles
5213 Paid in respect of other goods
5220 Non-recurrent taxes	..	0	0	0	0	0	0	0	0	0
5300 Unallocable between 5100 and 5200	..	0	0	0	0	0	0	0	0	0
6000 Other taxes	..	150	259	4 907	8 155	9 974	10 399	9 642	11 514	13 269
6100 Paid solely by business	..	0	0	0	0	0	0	0	0	0
6200 Other	..	150	259	4 907	8 155	9 974	10 399	9 642	11 514	13 269
Unallocable tax revenue	..	143	0	0	0	0	0	0	0	0
Previous year tax	..	0	213	1 474	2 965	4 449	4 774	3 435	4 430	5 873
Previous year tax (local)	..	6	47	474	672	654	601	392	540	719
Unallocable defence tax	..	0	0	-3	0	0	0	0	0	0
Education tax on local taxes	..	0	0	2 962	4 518	4 871	5 024	5 815	6 544	6 677
Total tax revenue on cash basis	..	6 687	37 262	136 295	258 571	295 968	347 332	393 559	506 548	523 985
Total tax revenue on accrual basis
Conciliation with National Accounts
Additional taxes included in National Accounts
Taxes excluded from National Accounts
Difference in treatment of tax credits
Capital transfer for uncollected revenue
Voluntary social security contributions
Miscellaneous differences
National Accounts: Taxes and actual social contributions
Imputed social contributions
National Accounts: Taxes and all social contributions

.. Not available

Note: Year ending 31st December.

Data are on cash basis.

Heading 2000: From 1997 the contributions to the three funds (civil servant pension fund, private school teachers pension fund and medical insurance fund) are classified as security social contributions. The reasons for the change are that the contributions either became mandatory or the fund started to be managed by public authorities in that year, thereby meeting the OECD definition of social security contributions.

Heading 2200: From 2007, this includes long-term care insurance.

Source: Ministry of Finance and Economy, Ministry of Home Affairs.