

Table 4.41. Korea, tax revenue and % of GDP by selected tax category

	Billion KRW					% of GDP				
	1990	2000	2010	2018	2019	1990	2000	2010	2018	2019
Total tax revenue	37 261.7	136 295.0	295 968.0	506 548.0	523 985.0	18.6	20.9	22.4	26.7	27.3
1000 Taxes on income, profits and capital gains	12 203.5	39 254.0	82 905.0	172 976.0	174 040.0	6.1	6.0	6.3	9.1	9.1
1100 Of individuals	7 440.4	19 950.0	42 098.0	93 274.0	91 714.0	3.7	3.1	3.2	4.9	4.8
1200 Corporate	4 756.6	19 271.0	40 807.0	79 702.0	82 326.0	2.4	3.0	3.1	4.2	4.3
1300 Unallocable between 1100 and 1200	6.5	33.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2000 Social security contributions	3 760.0	22 759.0	69 090.0	128 660.0	140 071.0	1.9	3.5	5.2	6.8	7.3
2100 Employees	1 464.0	8 578.0	28 213.0	55 257.0	60 682.0	0.7	1.3	2.1	2.9	3.2
2200 Employers	1 694.0	9 409.0	30 856.0	58 712.0	63 780.0	0.8	1.4	2.3	3.1	3.3
2300 Self-employed or non-employed	602.0	4 772.0	10 021.0	14 691.0	15 609.0	0.3	0.7	0.8	0.8	0.8
2400 Unallocable between 2100, 2200 and 2300	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3000 Taxes on payroll and workforce	152.8	258.0	714.0	1 492.0	1 597.0	0.1	0.0	0.1	0.1	0.1
4000 Taxes on property	4 388.9	16 846.0	33 516.0	58 811.0	59 732.0	2.2	2.6	2.5	3.1	3.1
4100 Recurrent taxes on immovable property	980.0	3 385.0	9 270.0	15 589.0	17 750.0	0.5	0.5	0.7	0.8	0.9
4200 Recurrent taxes on net wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4300 Estate, inheritance and gift taxes	353.9	989.0	3 076.0	7 359.0	8 329.0	0.2	0.2	0.2	0.4	0.4
4400 Taxes on financial and capital transactions	2 959.7	11 935.0	21 170.0	35 863.0	33 653.0	1.5	1.8	1.6	1.9	1.8
4500 Non-recurrent taxes	95.3	537.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
4600 Other recurrent taxes on property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5000 Taxes on goods and services	16 497.5	52 271.0	99 769.0	133 095.0	135 276.0	8.2	8.0	7.5	7.0	7.0
5100 Taxes on production, sale, transfer, etc	16 023.5	50 023.0	96 573.0	125 207.0	127 551.0	8.0	7.7	7.3	6.6	6.6
5110 General taxes	6 964.4	23 212.0	51 800.0	77 471.0	82 174.0	3.5	3.6	3.9	4.1	4.3
5111 Value added taxes	6 964.4	23 212.0	51 800.0	77 471.0	82 174.0	3.5	3.6	3.9	4.1	4.3
5120 Taxes on specific goods and services	9 059.1	26 811.0	44 773.0	47 736.0	45 377.0	4.5	4.1	3.4	2.5	2.4
5121 Excises	4 923.7	18 155.0	31 340.0	36 218.0	34 691.0	2.5	2.8	2.4	1.9	1.8
5200 Taxes on use of goods and perform activities	473.9	2 248.0	3 196.0	7 888.0	7 725.0	0.2	0.3	0.2	0.4	0.4
5300 Unallocable between 5100 and 5200	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6000 Other taxes	259.1	4 907.0	9 974.0	11 514.0	13 269.0	0.1	0.8	0.8	0.6	0.7
Non-wastable tax credits										
Non-wastable tax credits against 1000	..	..	..	..	..	..	..	..	..	..
Transfer component	..	..	..	..	..	..	..	..	..	..
Tax expenditure component	..	..	..	..	..	..	..	..	..	..

.. Not available

Note: More detailed country data and country notes are available in online chapter 5 "Detailed country tables": <https://doi.org/10.1787/0bbc27da-en>.

Full time series can be accessed at <http://oe.cd/full-time-series>.

Source: Ministry of Finance and Economy, Ministry of Home Affairs.