

KOREA

Table I. General government account (SNA 1993, simplified presentation)

Billion KRW

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | |
|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------|
| SUMMARY OF AGGREGATES AND BALANCES | | | | | | | | | |
| a | Value added, gross | 78 929 | 85 304 | 91 224 | 98 177 | 104 696 | 106 641 | 112 906 | .. |
| b | Saving, net | 68 428 | 72 727 | 83 636 | 74 162 | 48 447 | 60 672 | 66 434 | .. |
| c | Net lending (+)/Net borrowing (-) | 29 255 | 35 635 | 45 434 | 30 410 | -12 153 | 15 036 | 24 136 | .. |
| d | Total revenue | 259 318 | 287 618 | 324 807 | 342 958 | 340 170 | 368 042 | 397 363 | .. |
| | <i>of which:</i> | | | | | | | | |
| e | Total tax receipts | 167 114 | 182 334 | 208 247 | 219 625 | 210 887 | 230 697 | 248 988 | .. |
| f | Actual social contributions | 46 180 | 50 658 | 55 800 | 61 160 | 66 357 | 71 047 | 77 696 | .. |
| g | Total expenditure | 230 063 | 251 983 | 279 373 | 312 548 | 352 323 | 353 007 | 373 227 | .. |
| | <i>of which:</i> | | | | | | | | |
| h | Interest | 9 637 | 11 729 | 12 818 | 13 954 | 15 814 | 18 344 | 19 367 | .. |
| i | Compensation of employees | 62 489 | 67 019 | 71 426 | 76 215 | 80 546 | 80 652 | 84 292 | .. |
| j | Social benefits and transfers in kind | 41 170 | 48 631 | 56 027 | 63 887 | 74 036 | 81 608 | 88 917 | .. |
| k | Gross fixed capital formation | 47 000 | 44 999 | 47 393 | 51 682 | 65 977 | 59 455 | 58 883 | .. |
| l | Total liabilities (consolidated) | 221 153 | 259 569 | 280 474 | 312 512 | 356 814 | 402 674 | 443 191 | 479 160 |
| m | Financial net worth | 309 867 | 334 067 | 392 311 | 386 518 | 415 115 | 446 439 | 470 690 | 494 901 |
| n | Deficit/Surplus (Maastricht) | .. | .. | .. | .. | .. | .. | .. | .. |
| o | Maastricht debt | .. | .. | .. | .. | .. | .. | .. | .. |
| p | Gross domestic product | 865 241 | 908 744 | 975 013 | 1 026 452 | 1 065 037 | 1 173 275 | 1 235 161 | 1 272 460 |
| I.1 GENERAL GOVERNMENT | | | | | | | | | |
| Production account | | | | | | | | | |
| 1 | Output | 109 732 | 118 828 | 127 918 | 139 624 | 149 216 | 153 070 | 162 870 | .. |
| 2 | Market output and output for own final use | 9 484 | 10 100 | 10 818 | 11 435 | 12 360 | 12 922 | 13 799 | .. |
| 3 | Non-market output | 100 248 | 108 728 | 117 101 | 128 189 | 136 857 | 140 148 | 149 072 | .. |
| 4 | Payments for non-market output | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 5 | Non-market output, other | 100 248 | 108 728 | 117 101 | 128 189 | 136 857 | 140 148 | 149 072 | .. |
| 6 | Market output and payments for non-market output (2 + 4) | 9 484 | 10 100 | 10 818 | 11 435 | 12 360 | 12 922 | 13 799 | .. |
| 7 | Intermediate consumption | 30 803 | 33 524 | 36 695 | 41 448 | 44 520 | 46 429 | 49 964 | .. |
| 8 | Value added, gross | 78 929 | 85 304 | 91 224 | 98 177 | 104 696 | 106 641 | 112 906 | .. |
| 9 | Consumption of fixed capital | 16 434 | 18 278 | 19 792 | 21 955 | 24 143 | 25 981 | 28 607 | .. |
| 10 | Value added, net | 62 495 | 67 026 | 71 431 | 76 221 | 80 553 | 80 659 | 84 299 | .. |
| Generation of income account | | | | | | | | | |
| 11 | Compensation of employees, payable | 62 489 | 67 019 | 71 426 | 76 215 | 80 546 | 80 652 | 84 292 | .. |
| 12 | Other taxes on production, payable | 6 | 6 | 6 | 6 | 7 | 7 | 7 | .. |
| 13 | Other subsidies on production, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 14 | Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| Allocation of primary income account | | | | | | | | | |
| 15 | Taxes on production and imports, receivable | 99 869 | 107 792 | 117 375 | 125 296 | 122 907 | 136 918 | 140 532 | .. |
| 16 | Subsidies, payable | 2 941 | 3 819 | 4 816 | 5 042 | 4 254 | 4 734 | 5 157 | .. |
| 17 | Property income, receivable | 19 391 | 24 457 | 28 707 | 29 213 | 27 710 | 31 292 | 32 910 | .. |
| 18 | Property income, payable | 9 646 | 11 740 | 12 826 | 13 964 | 15 825 | 18 355 | 19 381 | .. |
| 19 | Interest, payable | 9 637 | 11 729 | 12 818 | 13 954 | 15 814 | 18 344 | 19 367 | .. |
| 20 | Other property income, payable | 9 | 11 | 9 | 10 | 11 | 11 | 13 | .. |
| 21 | Balance of primary incomes, net | 106 672 | 116 689 | 128 440 | 135 503 | 130 538 | 145 121 | 148 905 | .. |
| Secondary distribution of income account | | | | | | | | | |
| 22 | Current taxes on income and wealth, receivable | 65 265 | 72 032 | 87 791 | 90 863 | 85 280 | 90 299 | 104 686 | .. |
| 23 | Social contributions, receivable | 47 450 | 52 078 | 57 202 | 62 631 | 67 878 | 72 612 | 79 377 | .. |
| 24 | Actual social contributions | 46 180 | 50 658 | 55 800 | 61 160 | 66 357 | 71 047 | 77 696 | .. |
| 25 | Imputed social contributions | 1 270 | 1 420 | 1 402 | 1 470 | 1 521 | 1 565 | 1 680 | .. |
| 26 | Other current transfers, receivable | 14 529 | 17 105 | 17 810 | 18 091 | 19 142 | 19 027 | 22 044 | .. |
| 27 | Current taxes on income and wealth, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 28 | Social benefits other than social transfers in kind, payable | 21 408 | 25 458 | 29 866 | 35 132 | 40 567 | 43 361 | 48 437 | .. |
| 29 | Social transfers in kind (via market producers), payable | 19 763 | 23 173 | 26 162 | 28 755 | 33 468 | 38 248 | 40 480 | .. |
| 30 | Social benefits and transfers in kind (via market producers), payable | 41 170 | 48 631 | 56 027 | 63 887 | 74 036 | 81 608 | 88 917 | .. |
| 31 | Other current transfers, payable | 24 070 | 27 818 | 34 479 | 40 850 | 43 500 | 44 629 | 50 589 | .. |
| 32 | Disposable income, net | 188 438 | 204 628 | 226 898 | 231 106 | 218 771 | 239 069 | 255 986 | .. |
| Use of disposable income account | | | | | | | | | |
| 33 | Final consumption expenditure | 120 010 | 131 901 | 143 262 | 156 944 | 170 325 | 178 396 | 189 552 | .. |
| 34 | Individual consumption expenditure | 50 506 | 56 536 | 61 109 | 67 066 | 73 580 | 79 266 | 84 065 | .. |
| 35 | Collective consumption expenditure | 69 504 | 75 365 | 82 154 | 89 878 | 96 745 | 99 130 | 105 487 | .. |
| 36 | Adjustment for net equity of households in pension funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 37 | Saving, gross | 84 862 | 91 006 | 103 428 | 96 117 | 72 590 | 86 654 | 95 041 | .. |
| 38 | Saving, net | 68 428 | 72 727 | 83 636 | 74 162 | 48 447 | 60 672 | 66 434 | .. |
| Capital account | | | | | | | | | |
| 39 | Consumption of fixed capital | 16 434 | 18 278 | 19 792 | 21 955 | 24 143 | 25 981 | 28 607 | .. |
| 40 | Capital transfers, receivable | 3 330 | 4 055 | 5 105 | 5 430 | 4 894 | 4 973 | 4 016 | .. |
| 41 | Capital taxes | 1 981 | 2 510 | 3 081 | 3 467 | 2 700 | 3 480 | 3 770 | .. |
| 42 | Other capital transfers and investment grants, receivable | 1 350 | 1 545 | 2 024 | 1 963 | 2 194 | 1 493 | 246 | .. |
| 43 | Capital transfers, payable | 8 373 | 9 472 | 10 848 | 12 044 | 14 438 | 11 264 | 11 324 | .. |
| 44 | Gross capital formation and acquisitions of non-produced assets | 50 565 | 49 953 | 52 251 | 59 094 | 75 200 | 65 328 | 63 597 | .. |
| 45 | Gross capital formation | 46 965 | 44 994 | 47 316 | 51 732 | 65 962 | 59 499 | 58 882 | .. |
| 46 | Gross fixed capital formation | 47 000 | 44 999 | 47 393 | 51 682 | 65 977 | 59 455 | 58 883 | .. |
| 47 | Changes in inv. and acquisitions less disposals of valuables | -35 | -5 | -77 | 51 | -15 | 44 | -1 | .. |
| 48 | Acquisitions less disposals of non-produced non-financial assets | 3 600 | 4 959 | 4 935 | 7 361 | 9 238 | 5 829 | 4 715 | .. |
| 49 | Net lending (+)/Net borrowing (-) | 29 255 | 35 635 | 45 434 | 30 410 | -12 153 | 15 036 | 24 136 | .. |
| 50 | Total expenditure | 230 063 | 251 983 | 279 373 | 312 548 | 352 323 | 353 007 | 373 227 | .. |
| 51 | Total revenue | 259 318 | 287 618 | 324 807 | 342 958 | 340 170 | 368 042 | 397 363 | .. |

KOREA

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Billion KRW

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Financial account | | | | | | | | |
| 52 | 32 827 | 30 091 | 43 453 | 30 629 | -9 769 | 12 625 | 23 290 | 22 080 |
| 53 | 71 013 | 65 859 | 69 908 | 37 968 | 48 151 | 52 332 | 58 526 | 52 211 |
| 54 | .. | .. | .. | .. | .. | .. | .. | .. |
| 55 | -3 862 | 4 695 | 24 248 | -7 220 | -4 940 | 6 961 | 1 982 | -4 912 |
| 56 | 28 051 | 17 930 | 14 030 | 20 014 | 26 849 | 6 743 | 17 712 | 23 605 |
| 57 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58 | 19 109 | 12 915 | 15 264 | 16 718 | 1 676 | 16 130 | 19 990 | 8 461 |
| 59 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 60 | 27 714 | 30 319 | 16 366 | 8 455 | 24 566 | 22 498 | 18 842 | 25 056 |
| 61 | 38 186 | 35 769 | 26 455 | 7 339 | 57 919 | 39 706 | 35 236 | 30 131 |
| 62 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 63 | 48 037 | 38 334 | 22 084 | 14 168 | 48 904 | 35 513 | 34 469 | 29 065 |
| 64 | -645 | -373 | -333 | -734 | 655 | 783 | -606 | 3 757 |
| 65 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 66 | -9 206 | -2 193 | 4 704 | -6 094 | 8 361 | 3 410 | 1 373 | -2 691 |
| Financial balance sheet | | | | | | | | |
| 67 | 309 867 | 334 067 | 392 311 | 386 518 | 415 115 | 446 439 | 470 690 | 494 901 |
| 68 | 531 020 | 593 636 | 672 786 | 699 030 | 771 929 | 849 113 | 913 881 | 974 062 |
| 69 | .. | .. | .. | .. | .. | .. | .. | .. |
| 70 | 60 760 | 65 454 | 89 703 | 82 446 | 77 531 | 84 691 | 86 672 | 81 759 |
| 71 | 159 192 | 179 065 | 191 170 | 216 435 | 243 004 | 255 222 | 274 189 | 301 528 |
| 72 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 73 | 134 536 | 143 094 | 169 519 | 167 575 | 194 708 | 227 315 | 239 996 | 260 955 |
| 74 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 75 | 176 532 | 206 022 | 222 394 | 232 574 | 256 686 | 281 884 | 313 024 | 329 819 |
| 76 | 221 153 | 259 569 | 280 474 | 312 512 | 356 814 | 402 674 | 443 191 | 479 160 |
| 77 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 78 | 183 491 | 225 040 | 241 474 | 278 689 | 314 229 | 361 175 | 403 710 | 438 723 |
| 79 | 6 855 | 6 275 | 5 957 | 5 697 | 6 274 | 7 033 | 6 398 | 10 129 |
| 80 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 81 | 30 807 | 28 254 | 33 044 | 28 126 | 36 311 | 34 466 | 33 083 | 30 308 |
| I.2 CENTRAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 | 50 669 | 54 729 | 58 792 | 63 882 | 67 873 | 70 345 | 75 193 | .. |
| 2 | 17 369 | 18 754 | 20 459 | 23 134 | 24 855 | 25 988 | 27 657 | .. |
| 3 | 33 300 | 35 975 | 38 333 | 40 748 | 43 018 | 44 358 | 47 536 | .. |
| 4 | 26 075 | 27 644 | 29 275 | 30 910 | 32 174 | 32 626 | 34 499 | .. |
| Generation of income account | | | | | | | | |
| 5 | 26 071 | 27 639 | 29 270 | 30 905 | 32 169 | 32 620 | 34 493 | .. |
| 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| Allocation of primary income account | | | | | | | | |
| 7 | 71 300 | 74 841 | 83 580 | 90 340 | 87 997 | 98 429 | 100 604 | .. |
| 8 | 1 101 | 1 497 | 2 040 | 2 322 | 1 710 | 2 125 | 2 134 | .. |
| 9 | 9 293 | 11 341 | 12 581 | 13 686 | 15 500 | 17 780 | 18 815 | .. |
| 10 | 69 711 | 73 150 | 80 655 | 88 046 | 84 190 | 92 873 | 95 774 | .. |
| Secondary distribution of income account | | | | | | | | |
| 11 | 57 368 | 63 160 | 77 507 | 79 500 | 74 241 | 78 807 | 91 874 | .. |
| 12 | 513 | 545 | 576 | 610 | 624 | 637 | 682 | .. |
| 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 14 | 513 | 545 | 576 | 610 | 624 | 637 | 682 | .. |
| 15 | 13 491 | 15 759 | 16 064 | 16 277 | 17 550 | 17 554 | 20 506 | .. |
| 16 | 4 683 | 5 836 | 7 161 | 8 314 | 8 348 | 9 534 | 11 790 | .. |
| 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 18 | 67 140 | 73 065 | 83 489 | 99 306 | 103 988 | 104 571 | 110 772 | .. |
| 19 | 69 259 | 73 713 | 84 151 | 76 812 | 64 269 | 75 767 | 86 274 | .. |
| Use of disposable income account | | | | | | | | |
| 20 | 46 076 | 50 027 | 53 832 | 58 500 | 62 064 | 63 909 | 68 140 | .. |
| 21 | 4 163 | 4 681 | 5 007 | 5 493 | 5 635 | 5 841 | 6 161 | .. |
| 22 | 41 913 | 45 346 | 48 825 | 53 007 | 56 430 | 58 068 | 61 979 | .. |
| 23 | 30 408 | 32 018 | 39 378 | 28 150 | 13 049 | 23 590 | 31 172 | .. |
| 24 | 23 183 | 23 686 | 30 319 | 18 312 | 2 205 | 11 858 | 18 135 | .. |
| Capital account | | | | | | | | |
| 25 | 1 983 | 2 513 | 3 081 | 3 469 | 2 740 | 3 600 | 3 880 | .. |
| 26 | 13 215 | 16 134 | 15 293 | 16 671 | 21 285 | 17 977 | 18 306 | .. |
| 27 | 15 335 | 15 241 | 16 839 | 18 108 | 22 738 | 23 931 | 24 603 | .. |
| 28 | 426 | 1 620 | 1 530 | 2 122 | 1 890 | 1 468 | 1 062 | .. |
| 29 | 3 415 | 1 536 | 8 797 | -5 282 | -30 124 | -16 186 | -8 919 | .. |
| 30 | 154 639 | 171 133 | 188 666 | 214 573 | 232 488 | 236 000 | 249 637 | .. |
| 31 | 158 054 | 172 669 | 197 463 | 209 291 | 202 364 | 219 813 | 240 718 | .. |

KOREA

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Billion KRW

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Financial account | | | | | | | | |
| 32 Net financial transactions | 7 228 | -5 554 | 10 463 | -6 996 | -24 518 | -13 296 | -14 242 | -14 184 |
| 33 Net acquisition of financial assets | 45 288 | 29 649 | 36 244 | -271 | 26 197 | 24 838 | 19 501 | 18 291 |
| 34 Currency and deposits | -960 | -2 981 | 16 025 | -9 025 | -614 | 2 989 | 118 | 628 |
| 35 Securities other than shares | -807 | -281 | 3 350 | -1 306 | -836 | -555 | 788 | -2 568 |
| 36 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 Shares and other equity | 13 873 | 2 625 | 1 929 | 3 707 | 5 101 | 2 980 | 1 948 | 2 950 |
| 38 Net incurrence of liabilities | 38 060 | 35 202 | 25 781 | 6 725 | 50 715 | 38 134 | 33 743 | 32 475 |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 Securities other than shares | 48 044 | 38 250 | 22 085 | 14 168 | 48 904 | 34 992 | 34 469 | 29 013 |
| 41 Loans | -378 | -848 | -629 | -739 | -337 | -209 | -449 | 3 648 |
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 58 610 | 47 074 | 67 193 | 37 257 | 33 226 | 20 880 | 4 905 | -15 228 |
| 43 Financial assets | 271 852 | 298 508 | 338 685 | 334 870 | 371 841 | 403 660 | 426 376 | 445 425 |
| 44 Currency and deposits | 15 917 | 12 936 | 28 961 | 19 938 | 19 323 | 22 510 | 22 628 | 23 255 |
| 45 Securities other than shares | 9 776 | 9 567 | 10 071 | 9 273 | 9 135 | 7 907 | 8 440 | 5 657 |
| 46 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47 Shares and other equity | 83 032 | 83 420 | 92 122 | 90 048 | 105 677 | 115 762 | 117 001 | 122 822 |
| 48 Liabilities | 213 242 | 251 434 | 271 492 | 297 613 | 338 615 | 382 780 | 421 471 | 460 653 |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 Securities other than shares | 182 915 | 224 722 | 240 984 | 272 922 | 312 370 | 358 673 | 400 870 | 436 699 |
| 51 Loans | 4 950 | 3 895 | 3 280 | 2 990 | 2 572 | 2 338 | 1 864 | 5 487 |
| I.4 LOCAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 56 474 | 61 387 | 65 908 | 72 142 | 78 100 | 79 186 | 83 981 | .. |
| 2 Intermediate consumption | 12 010 | 13 244 | 14 270 | 16 075 | 17 757 | 18 408 | 20 294 | .. |
| 3 Value added, gross | 44 464 | 48 143 | 51 638 | 56 067 | 60 344 | 60 779 | 63 687 | .. |
| 4 Value added, net | 35 304 | 38 248 | 40 960 | 44 015 | 47 126 | 46 609 | 48 203 | .. |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 35 304 | 38 247 | 40 959 | 44 015 | 47 125 | 46 608 | 48 202 | .. |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 28 569 | 32 951 | 33 795 | 34 956 | 34 910 | 38 489 | 39 929 | .. |
| 8 Subsidies, payable | 1 840 | 2 322 | 2 776 | 2 720 | 2 544 | 2 609 | 3 023 | .. |
| 9 Interest, payable | 708 | 814 | 639 | 589 | 647 | 1 087 | 1 095 | .. |
| 10 Balance of primary incomes, net | 27 390 | 31 177 | 31 824 | 34 060 | 33 539 | 36 065 | 37 158 | .. |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 7 897 | 8 872 | 10 284 | 11 363 | 11 039 | 11 492 | 12 812 | .. |
| 12 Social contributions, receivable | 631 | 670 | 708 | 750 | 768 | 784 | 839 | .. |
| 13 Actual social contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 14 Imputed social contributions | 631 | 670 | 708 | 750 | 768 | 784 | 838 | .. |
| 15 Other current transfers, receivable | 53 653 | 58 206 | 65 605 | 76 579 | 79 786 | 80 225 | 86 015 | .. |
| 16 Social benefits other than social transfers in kind, payable | 8 603 | 10 072 | 11 812 | 14 357 | 16 709 | 17 794 | 19 221 | .. |
| 17 Social transfers in kind (via market producers), payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 18 Other current transfers, payable | 9 687 | 11 744 | 14 745 | 16 204 | 17 633 | 18 501 | 24 586 | .. |
| 19 Disposable income, net | 71 281 | 77 110 | 81 864 | 92 192 | 90 790 | 92 271 | 93 017 | .. |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 51 745 | 56 159 | 60 234 | 66 282 | 71 756 | 73 025 | 77 665 | .. |
| 21 Individual consumption expenditure | 25 660 | 27 726 | 28 903 | 31 664 | 33 262 | 33 618 | 35 841 | .. |
| 22 Collective consumption expenditure | 26 085 | 28 433 | 31 331 | 34 618 | 38 494 | 39 408 | 41 823 | .. |
| 23 Saving, gross | 28 696 | 30 846 | 32 308 | 37 962 | 32 252 | 33 415 | 30 836 | .. |
| 24 Saving, net | 19 536 | 20 951 | 21 630 | 25 910 | 19 034 | 19 245 | 15 352 | .. |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 11 234 | 13 674 | 12 533 | 13 782 | 17 239 | 15 719 | 14 571 | .. |
| 26 Capital transfers, payable | 5 024 | 5 458 | 6 040 | 7 164 | 8 215 | 7 632 | 7 432 | .. |
| 27 Gross capital formation | 31 570 | 29 597 | 30 207 | 33 501 | 43 187 | 35 513 | 34 152 | .. |
| 28 Acquisitions less disposals of non-produced non-financial assets | 3 175 | 3 316 | 3 380 | 5 249 | 7 341 | 4 348 | 3 658 | .. |
| 29 Net lending (+)/Net borrowing (-) | 161 | 6 148 | 5 214 | 5 830 | -9 252 | 1 640 | 165 | .. |
| 30 Total expenditure | 107 928 | 114 822 | 124 838 | 139 883 | 161 169 | 152 513 | 161 677 | .. |
| 31 Total revenue | 108 090 | 120 970 | 130 052 | 145 713 | 151 916 | 154 153 | 161 842 | .. |
| Financial account | | | | | | | | |
| 32 Net financial transactions | 2 599 | 10 366 | 5 351 | 9 229 | -10 037 | -4 134 | 5 084 | 2 705 |
| 33 Net acquisition of financial assets | 2 619 | 11 030 | 5 785 | 9 177 | -2 962 | -2 554 | 6 516 | -29 |
| 34 Currency and deposits | -2 081 | 4 177 | 1 330 | 5 204 | -6 309 | -5 808 | 4 415 | -176 |
| 35 Securities other than shares | -40 | 189 | 77 | -12 | -105 | -113 | -48 | -54 |
| 36 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 Shares and other equity | 4 212 | 6 245 | 4 013 | 3 756 | 3 453 | 2 993 | 3 009 | 436 |
| 38 Net incurrence of liabilities | 20 | 664 | 434 | -52 | 7 075 | 1 580 | 1 432 | -2 735 |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 Securities other than shares | -7 | 84 | -2 | 0 | 0 | 521 | 0 | 51 |
| 41 Loans | -276 | 476 | 299 | 7 | 992 | 987 | -163 | 94 |

KOREA

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Billion KRW

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 69 099 | 79 644 | 85 348 | 94 456 | 84 399 | 79 838 | 85 428 | 88 336 |
| 43 Financial assets | 76 014 | 87 032 | 92 918 | 102 112 | 99 146 | 96 604 | 103 989 | 104 001 |
| 44 Currency and deposits | 39 200 | 43 377 | 44 708 | 49 920 | 43 612 | 37 804 | 42 219 | 42 043 |
| 45 Securities other than shares | 49 | 227 | 404 | 400 | 291 | 189 | 321 | 308 |
| 46 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47 Shares and other equity | 31 845 | 38 090 | 42 102 | 45 858 | 49 311 | 52 304 | 56 003 | 56 440 |
| 48 Liabilities | 6 916 | 7 388 | 7 571 | 7 656 | 14 748 | 16 766 | 18 561 | 15 665 |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 Securities other than shares | 409 | 303 | 50 | 162 | 176 | 1 134 | 1 502 | 1 392 |
| 51 Loans | 1 897 | 2 373 | 2 671 | 2 703 | 3 699 | 4 687 | 4 519 | 4 613 |
| I.5 SOCIAL SECURITY FUNDS | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 2 589 | 2 713 | 3 218 | 3 600 | 3 243 | 3 538 | 3 696 | .. |
| 2 Intermediate consumption | 1 424 | 1 526 | 1 966 | 2 239 | 1 908 | 2 034 | 2 013 | .. |
| 3 Value added, gross | 1 165 | 1 187 | 1 252 | 1 361 | 1 335 | 1 504 | 1 683 | .. |
| 4 Value added, net | 1 116 | 1 134 | 1 197 | 1 296 | 1 253 | 1 424 | 1 598 | .. |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 1 115 | 1 134 | 1 196 | 1 295 | 1 252 | 1 424 | 1 597 | .. |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 8 Subsidies, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 9 Interest, payable | 9 | 10 | 9 | 9 | 15 | 20 | 18 | .. |
| 10 Balance of primary incomes, net | 9 572 | 12 362 | 15 962 | 13 397 | 12 810 | 16 182 | 15 972 | .. |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 12 Social contributions, receivable | 46 306 | 50 863 | 55 918 | 61 271 | 66 486 | 71 191 | 77 857 | .. |
| 13 Actual social contributions | 46 180 | 50 658 | 55 800 | 61 160 | 66 357 | 71 047 | 77 696 | .. |
| 14 Imputed social contributions | 127 | 206 | 118 | 110 | 129 | 144 | 160 | .. |
| 15 Other current transfers, receivable | 413 | 435 | 424 | 442 | 457 | 469 | 959 | .. |
| 16 Social benefits other than social transfers in kind, payable | 8 122 | 9 551 | 10 893 | 12 461 | 15 510 | 16 032 | 17 426 | .. |
| 17 Social transfers in kind (via market producers), payable | 19 763 | 23 173 | 26 162 | 28 755 | 33 468 | 38 248 | 40 480 | .. |
| 18 Other current transfers, payable | 270 | 304 | 527 | 547 | 531 | 779 | 667 | .. |
| 19 Disposable income, net | 47 898 | 53 805 | 60 883 | 62 102 | 63 712 | 71 031 | 76 694 | .. |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 22 189 | 25 715 | 29 196 | 32 162 | 36 504 | 41 462 | 43 747 | .. |
| 21 Individual consumption expenditure | 20 684 | 24 129 | 27 199 | 29 910 | 34 683 | 39 807 | 42 063 | .. |
| 22 Collective consumption expenditure | 1 506 | 1 586 | 1 997 | 2 252 | 1 822 | 1 655 | 1 685 | .. |
| 23 Saving, gross | 25 758 | 28 143 | 31 743 | 30 006 | 27 289 | 29 649 | 33 033 | .. |
| 24 Saving, net | 25 709 | 28 090 | 31 687 | 29 940 | 27 208 | 29 569 | 32 947 | .. |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 26 Capital transfers, payable | 20 | 12 | 25 | 29 | 22 | 0 | 21 | .. |
| 27 Gross capital formation | 61 | 156 | 269 | 124 | 37 | 55 | 127 | .. |
| 28 Acquisitions less disposals of non-produced non-financial assets | -1 | 23 | 25 | -10 | 7 | 12 | -4 | .. |
| 29 Net lending (+)/Net borrowing (-) | 25 678 | 27 951 | 31 423 | 29 862 | 27 224 | 29 582 | 32 889 | .. |
| 30 Total expenditure | 30 783 | 35 889 | 41 073 | 45 450 | 52 751 | 58 605 | 62 345 | .. |
| 31 Total revenue | 56 461 | 63 840 | 72 496 | 75 312 | 79 974 | 88 187 | 95 234 | .. |
| Financial account | | | | | | | | |
| 32 Net financial transactions | 22 999 | 25 278 | 27 639 | 28 395 | 24 787 | 30 055 | 32 448 | 33 558 |
| 33 Net acquisition of financial assets | 23 105 | 25 181 | 27 879 | 29 061 | 24 916 | 30 047 | 32 508 | 33 949 |
| 34 Currency and deposits | -821 | 3 499 | 6 892 | -3 400 | 1 982 | 9 781 | -2 551 | -5 364 |
| 35 Securities other than shares | 28 899 | 18 022 | 10 604 | 21 333 | 27 789 | 7 410 | 16 972 | 26 227 |
| 36 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 Shares and other equity | 1 025 | 4 046 | 9 322 | 9 255 | -6 877 | 10 156 | 15 033 | 5 075 |
| 38 Net incurrence of liabilities | 106 | -97 | 240 | 666 | 130 | -7 | 60 | 390 |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 Securities other than shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 Loans | 9 | -1 | -2 | -2 | -1 | 5 | 7 | 15 |
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 182 159 | 207 348 | 239 771 | 254 806 | 297 491 | 345 721 | 380 358 | 421 794 |
| 43 Financial assets | 183 154 | 208 096 | 241 183 | 262 048 | 300 942 | 348 849 | 383 517 | 424 636 |
| 44 Currency and deposits | 5 643 | 9 141 | 16 034 | 12 588 | 14 596 | 24 377 | 21 825 | 16 461 |
| 45 Securities other than shares | 149 367 | 169 271 | 180 695 | 206 761 | 233 578 | 247 125 | 265 429 | 295 563 |
| 46 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47 Shares and other equity | 19 659 | 21 584 | 35 295 | 31 669 | 39 721 | 59 249 | 66 992 | 81 693 |
| 48 Liabilities | 995 | 747 | 1 412 | 7 242 | 3 451 | 3 128 | 3 159 | 2 842 |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 Securities other than shares | 166 | 16 | 440 | 5 605 | 1 684 | 1 368 | 1 339 | 632 |
| 51 Loans | 9 | 7 | 5 | 3 | 3 | 8 | 15 | 29 |

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20140404/45eb>.

Financial accounts and Financial balance sheets are non-consolidated.

KOREA

Table II. Detailed taxes and social contribution receipts

Billion KRW

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------|
| II.1 GENERAL GOVERNMENT | | | | | | | | |
| 1 Total receipts | 214 564 | 234 412 | 265 449 | 282 256 | 278 765 | 303 309 | 328 365 | .. |
| 2 Total tax receipts and actual social contributions | 213 294 | 232 992 | 264 047 | 280 786 | 277 244 | 301 744 | 326 684 | .. |
| 3 Total tax receipts | 167 114 | 182 334 | 208 247 | 219 625 | 210 887 | 230 697 | 248 988 | .. |
| 4 Taxes on production and imports | 99 869 | 107 792 | 117 375 | 125 296 | 122 907 | 136 918 | 140 532 | .. |
| 5 Taxes on products | 92 191 | 97 791 | 104 945 | 111 690 | 110 305 | 123 924 | 126 700 | .. |
| 6 Value added type taxes | 39 424 | 41 237 | 44 174 | 49 619 | 50 761 | 56 046 | 59 354 | .. |
| 7 Taxes and duties on imports, excluding VAT | 8 809 | 10 194 | 11 138 | 12 655 | 12 342 | 15 092 | 15 789 | .. |
| 8 Import duties | 6 436 | 6 963 | 7 490 | 9 022 | 9 062 | 10 754 | 11 025 | .. |
| 9 Taxes on imports, excluding VAT and import duties | 2 374 | 3 231 | 3 648 | 3 633 | 3 280 | 4 338 | 4 764 | .. |
| 10 Levies on imported agricultural products | .. | .. | .. | .. | .. | .. | .. | .. |
| 11 Monetary compensatory amounts on imports | .. | .. | .. | .. | .. | .. | .. | .. |
| 12 Excise duties | .. | .. | .. | .. | .. | .. | .. | .. |
| 13 General sales taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 14 Taxes on specific services | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Profits of import monopolies | .. | .. | .. | .. | .. | .. | .. | .. |
| 16 Taxes on products, except VAT, import and export taxes | 43 958 | 46 360 | 49 633 | 49 417 | 47 202 | 52 786 | 51 557 | .. |
| 17 Excise duties and consumption taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 18 Stamp taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 19 Taxes on financial and capital transactions | .. | .. | .. | .. | .. | .. | .. | .. |
| 20 Car registration taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 21 Taxes on entertainment | .. | .. | .. | .. | .. | .. | .. | .. |
| 22 Taxes on lotteries, gambling and betting | .. | .. | .. | .. | .. | .. | .. | .. |
| 23 Taxes on insurance premiums | .. | .. | .. | .. | .. | .. | .. | .. |
| 24 Other taxes on specific services | .. | .. | .. | .. | .. | .. | .. | .. |
| 25 General sales or turnover taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 26 Profits of fiscal monopolies | .. | .. | .. | .. | .. | .. | .. | .. |
| 27 Export duties and monetary compensatory amounts on exports | .. | .. | .. | .. | .. | .. | .. | .. |
| 28 Other taxes on products n.e.c. | .. | .. | .. | .. | .. | .. | .. | .. |
| 29 Other taxes on production | 7 678 | 10 001 | 12 430 | 13 605 | 12 601 | 12 994 | 13 832 | .. |
| 30 Taxes on land, buildings or other structures | .. | .. | .. | .. | .. | .. | .. | .. |
| 31 Taxes on the use of fixed assets | .. | .. | .. | .. | .. | .. | .. | .. |
| 32 Total wage bill and payroll taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 33 Taxes on international transactions | .. | .. | .. | .. | .. | .. | .. | .. |
| 34 Business and professional licences | .. | .. | .. | .. | .. | .. | .. | .. |
| 35 Taxes on pollution | .. | .. | .. | .. | .. | .. | .. | .. |
| 36 Under-compensation of VAT (flat rate system) | .. | .. | .. | .. | .. | .. | .. | .. |
| 37 Other taxes on production n.e.c. | .. | .. | .. | .. | .. | .. | .. | .. |
| 38 Current taxes on income and wealth | 65 265 | 72 032 | 87 791 | 90 863 | 85 280 | 90 299 | 104 686 | .. |
| 39 Taxes on income | 56 207 | 61 976 | 76 235 | 77 969 | 72 594 | 77 229 | 90 023 | .. |
| 40 Taxes on individual or household income including holding gains | 25 906 | 32 190 | 40 295 | 38 145 | 36 783 | 39 406 | 44 482 | .. |
| 41 Taxes on individual or household income excl. holding gains | .. | .. | .. | .. | .. | .. | .. | .. |
| 42 Taxes on individual or household holding gains | .. | .. | .. | .. | .. | .. | .. | .. |
| 43 Taxes on income or profits of corporations including holding gains | 30 301 | 29 786 | 35 940 | 39 824 | 35 812 | 37 823 | 45 541 | .. |
| 44 Taxes on income or profits of corporations excl. holding gains | .. | .. | .. | .. | .. | .. | .. | .. |
| 45 Taxes on holding gains of corporations | .. | .. | .. | .. | .. | .. | .. | .. |
| 46 Other taxes on holding gains | .. | .. | .. | .. | .. | .. | .. | .. |
| 47 Taxes on holding gains | .. | .. | .. | .. | .. | .. | .. | .. |
| 48 Taxes on winnings from lottery or gambling | .. | .. | .. | .. | .. | .. | .. | .. |
| 49 Other taxes on income n.e.c. | .. | .. | .. | .. | .. | .. | .. | .. |
| 50 Other current taxes | 9 058 | 10 056 | 11 557 | 12 894 | 12 686 | 13 071 | 14 663 | .. |
| 51 Current taxes on capital | .. | .. | .. | .. | .. | .. | .. | .. |
| 52 Poll taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 53 Expenditure taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 54 Payments by households for licences | .. | .. | .. | .. | .. | .. | .. | .. |
| 55 Taxes on international transactions | .. | .. | .. | .. | .. | .. | .. | .. |
| 56 Other current taxes n.e.c. | .. | .. | .. | .. | .. | .. | .. | .. |
| 57 Capital taxes | 1 981 | 2 510 | 3 081 | 3 467 | 2 700 | 3 480 | 3 770 | .. |
| 58 Taxes on capital transfers | 1 981 | 2 510 | 3 081 | 3 467 | 2 700 | 3 480 | 3 770 | .. |
| 59 Capital levies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 60 Other capital taxes n.e.c. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 61 Actual social contributions | 46 180 | 50 658 | 55 800 | 61 160 | 66 357 | 71 047 | 77 696 | .. |
| 62 Employers' actual social contributions | 20 105 | 22 437 | 25 320 | 27 891 | 29 369 | 31 203 | 33 237 | .. |
| 63 Compulsory | .. | .. | .. | .. | .. | .. | .. | .. |
| 64 Voluntary | .. | .. | .. | .. | .. | .. | .. | .. |
| 65 Employees' actual social contributions | 15 211 | 16 945 | 19 052 | 21 149 | 22 697 | 24 560 | 27 766 | .. |
| 66 Compulsory | .. | .. | .. | .. | .. | .. | .. | .. |
| 67 Voluntary | .. | .. | .. | .. | .. | .. | .. | .. |
| 68 Social contributions by self- and non-employed persons | 10 864 | 11 276 | 11 428 | 12 121 | 14 291 | 15 284 | 16 693 | .. |
| 69 Compulsory | .. | .. | .. | .. | .. | .. | .. | .. |
| 70 Voluntary | .. | .. | .. | .. | .. | .. | .. | .. |
| 71 Imputed social contributions | 1 270 | 1 420 | 1 402 | 1 470 | 1 521 | 1 565 | 1 680 | .. |
| 72 Capital transfers for taxes and social cont., unlikely to be collected | .. | .. | .. | .. | .. | .. | .. | .. |

KOREA

Table II. Detailed taxes and social contribution receipts (cont.)

Billion KRW

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------|
| II.2 CENTRAL GOVERNMENT | | | | | | | | |
| 1 Total receipts | 131 161 | 141 055 | 164 744 | 173 916 | 165 563 | 181 354 | 196 929 | .. |
| 2 Total tax receipts and actual social contributions | 130 648 | 140 511 | 164 168 | 173 306 | 164 939 | 180 717 | 196 248 | .. |
| 3 Total tax receipts | 130 648 | 140 511 | 164 168 | 173 306 | 164 939 | 180 717 | 196 248 | .. |
| 4 Taxes on production and imports | 71 300 | 74 841 | 83 580 | 90 340 | 87 997 | 98 429 | 100 604 | .. |
| 5 Taxes on products | 70 270 | 72 654 | 80 076 | 86 981 | 85 831 | 96 621 | 98 596 | .. |
| 6 Other taxes on production | 1 030 | 2 187 | 3 504 | 3 359 | 2 166 | 1 808 | 2 008 | .. |
| 7 Current taxes on income and wealth | 57 368 | 63 160 | 77 507 | 79 500 | 74 241 | 78 808 | 91 874 | .. |
| 8 Taxes on income | 56 207 | 61 976 | 76 235 | 77 969 | 72 594 | 77 229 | 90 023 | .. |
| 9 Other current taxes | 1 161 | 1 184 | 1 273 | 1 531 | 1 647 | 1 579 | 1 851 | .. |
| 10 Capital taxes | 1 981 | 2 510 | 3 081 | 3 467 | 2 700 | 3 480 | 3 770 | .. |
| 11 Actual social contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 12 Imputed social contributions | 513 | 545 | 576 | 610 | 624 | 637 | 682 | .. |
| 13 Capital transfers for taxes and social cont., unlikely to be collected | .. | .. | .. | .. | .. | .. | .. | .. |
| II.4 LOCAL GOVERNMENT | | | | | | | | |
| 1 Total receipts | 37 097 | 42 494 | 44 787 | 47 069 | 46 717 | 50 765 | 53 579 | .. |
| 2 Total tax receipts and actual social contributions | 36 466 | 41 824 | 44 078 | 46 319 | 45 949 | 49 981 | 52 741 | .. |
| 3 Total tax receipts | 36 466 | 41 824 | 44 078 | 46 319 | 45 949 | 49 981 | 52 741 | .. |
| 4 Taxes on production and imports | 28 569 | 32 951 | 33 795 | 34 956 | 34 910 | 38 489 | 39 929 | .. |
| 5 Taxes on products | 21 921 | 25 137 | 24 869 | 24 710 | 24 475 | 27 304 | 28 105 | .. |
| 6 Other taxes on production | 6 648 | 7 814 | 8 926 | 10 247 | 10 435 | 11 186 | 11 824 | .. |
| 7 Current taxes on income and wealth | 7 897 | 8 872 | 10 284 | 11 363 | 11 039 | 11 492 | 12 812 | .. |
| 8 Taxes on income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 9 Other current taxes | 7 897 | 8 872 | 10 284 | 11 363 | 11 039 | 11 492 | 12 812 | .. |
| 10 Capital taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 11 Actual social contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 12 Imputed social contributions | 631 | 670 | 708 | 750 | 768 | 784 | 839 | .. |
| 13 Capital transfers for taxes and social cont., unlikely to be collected | .. | .. | .. | .. | .. | .. | .. | .. |
| II.5 SOCIAL SECURITY FUNDS | | | | | | | | |
| 1 Total receipts | 46 306 | 50 863 | 55 918 | 61 271 | 66 486 | 71 191 | 77 857 | .. |
| 2 Total tax receipts and actual social contributions | 46 180 | 50 658 | 55 800 | 61 160 | 66 357 | 71 047 | 77 696 | .. |
| 3 Total tax receipts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 4 Taxes on production and imports | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 5 Taxes on products | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 6 Other taxes on production | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 7 Current taxes on income and wealth | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 8 Taxes on income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 9 Other current taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 10 Capital taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 11 Actual social contributions | 46 180 | 50 658 | 55 800 | 61 160 | 66 357 | 71 047 | 77 696 | .. |
| 12 Imputed social contributions | 127 | 206 | 118 | 110 | 129 | 144 | 160 | .. |
| 13 Capital transfers for taxes and social cont., unlikely to be collected | .. | .. | .. | .. | .. | .. | .. | .. |

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20140404/45eb>.

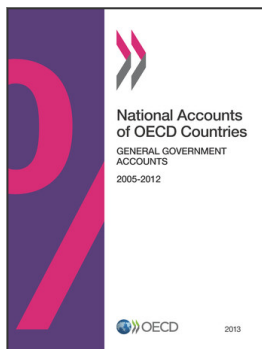
KOREA

Table III. Expenditure by function

Billion KRW

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------|
| III.1 GENERAL GOVERNMENT | | | | | | | | |
| 1 Total expenditure | 230 063 | 251 983 | 279 373 | 312 548 | 352 323 | 353 007 | 373 227 | .. |
| 2 General public services | 31 539 | 36 054 | 39 763 | 44 005 | 49 518 | 53 810 | 56 531 | .. |
| 3 Defence | 21 507 | 22 914 | 24 629 | 27 879 | 30 078 | 30 265 | 32 208 | .. |
| 4 Public order and safety | 10 709 | 11 650 | 12 772 | 13 620 | 14 471 | 14 572 | 15 537 | .. |
| 5 Economic affairs | 51 500 | 55 366 | 61 694 | 68 148 | 78 013 | 72 065 | 75 023 | .. |
| 6 Environment protection | 6 665 | 7 910 | 8 743 | 9 859 | 11 143 | 8 921 | 9 107 | .. |
| 7 Housing and community amenities | 8 523 | 9 279 | 10 084 | 11 115 | 14 797 | 12 504 | 12 181 | .. |
| 8 Health | 26 561 | 31 325 | 36 438 | 40 460 | 46 074 | 53 615 | 56 733 | .. |
| 9 Recreation, culture and religion | 6 104 | 6 806 | 6 871 | 7 777 | 8 908 | 8 076 | 8 257 | .. |
| 10 Education | 41 476 | 41 985 | 44 354 | 50 836 | 55 641 | 54 731 | 58 880 | .. |
| 11 Social protection | 25 480 | 28 694 | 34 025 | 38 850 | 43 682 | 44 447 | 48 771 | .. |
| <i>of which:</i> | | | | | | | | |
| 12 Compensation of employees | 62 489 | 67 019 | 71 426 | 76 215 | 80 546 | 80 652 | 84 292 | .. |
| 13 General public services | 13 362 | 14 155 | 15 219 | 16 450 | 18 120 | 18 002 | 18 414 | .. |
| 14 Defence | 9 284 | 9 702 | 10 048 | 10 443 | 10 643 | 10 795 | 11 347 | .. |
| 15 Public order and safety | 7 557 | 8 242 | 8 811 | 9 350 | 9 743 | 9 965 | 10 601 | .. |
| 16 Economic affairs | 4 391 | 4 747 | 5 107 | 5 414 | 5 768 | 5 689 | 5 974 | .. |
| 17 Environment protection | 1 136 | 1 171 | 1 261 | 1 303 | 1 441 | 1 455 | 1 486 | .. |
| 18 Housing and community amenities | 185 | 196 | 202 | 218 | 234 | 209 | 214 | .. |
| 19 Health | 1 034 | 1 067 | 1 140 | 1 192 | 1 274 | 1 293 | 1 342 | .. |
| 20 Recreation, culture and religion | 839 | 936 | 1 000 | 1 043 | 1 072 | 1 065 | 1 108 | .. |
| 21 Education | 22 090 | 23 861 | 25 468 | 27 381 | 28 665 | 28 380 | 29 718 | .. |
| 22 Social protection | 2 613 | 2 944 | 3 170 | 3 422 | 3 586 | 3 799 | 4 087 | .. |
| 23 Gross capital formation | 46 965 | 44 994 | 47 316 | 51 732 | 65 962 | 59 499 | 58 882 | .. |
| 24 General public services | 2 795 | 2 343 | 2 695 | 3 176 | 4 007 | 4 132 | 4 041 | .. |
| 25 Defence | 2 231 | 2 566 | 2 817 | 3 259 | 4 381 | 4 267 | 4 819 | .. |
| 26 Public order and safety | 1 050 | 1 246 | 1 475 | 1 525 | 1 835 | 1 632 | 1 706 | .. |
| 27 Economic affairs | 23 358 | 22 527 | 23 483 | 24 676 | 31 017 | 28 730 | 28 594 | .. |
| 28 Environment protection | 2 682 | 3 131 | 3 263 | 3 839 | 4 557 | 3 278 | 3 039 | .. |
| 29 Housing and community amenities | 6 108 | 6 163 | 6 451 | 6 571 | 8 953 | 7 508 | 7 014 | .. |
| 30 Health | 226 | 232 | 267 | 330 | 518 | 594 | 368 | .. |
| 31 Recreation, culture and religion | 2 592 | 2 821 | 2 744 | 3 066 | 3 932 | 3 275 | 3 054 | .. |
| 32 Education | 4 991 | 2 989 | 2 896 | 4 164 | 5 676 | 5 161 | 5 311 | .. |
| 33 Social protection | 934 | 977 | 1 225 | 1 126 | 1 086 | 922 | 937 | .. |
| III.2 CENTRAL GOVERNMENT | | | | | | | | |
| 1 Total expenditure | 154 639 | 171 133 | 188 666 | 214 573 | 232 488 | 236 000 | 249 637 | .. |
| 2 General public services | 19 197 | 23 386 | 26 942 | 29 728 | 31 515 | 34 035 | 35 964 | .. |
| 3 Defence | 27 565 | 29 430 | 31 587 | 36 120 | 37 222 | 38 167 | 40 955 | .. |
| 4 Public order and safety | 9 220 | 9 668 | 10 703 | 11 361 | 11 932 | 11 939 | 12 860 | .. |
| 5 Economic affairs | 56 980 | 60 624 | 69 653 | 79 714 | 92 976 | 83 346 | 86 512 | .. |
| 6 Environment protection | 1 555 | 2 014 | 1 835 | 2 090 | 2 566 | 2 618 | 2 621 | .. |
| 7 Housing and community amenities | 2 704 | 2 850 | 2 820 | 3 808 | 4 249 | 3 547 | 3 419 | .. |
| 8 Health | 20 465 | 23 688 | 22 185 | 25 559 | 26 371 | 36 305 | 38 352 | .. |
| 9 Recreation, culture and religion | 2 971 | 3 217 | 3 048 | 3 307 | 3 264 | 3 640 | 3 934 | .. |
| 10 Education | 8 723 | 10 523 | 12 332 | 15 500 | 15 257 | 14 912 | 16 573 | .. |
| 11 Social protection | 5 261 | 5 733 | 7 563 | 7 385 | 7 136 | 7 492 | 8 447 | .. |
| III.4 LOCAL GOVERNMENT | | | | | | | | |
| 1 Total expenditure | 107 928 | 114 822 | 124 838 | 139 883 | 161 169 | 152 513 | 161 677 | .. |
| 2 General public services | 16 480 | 17 528 | 18 849 | 20 872 | 24 556 | 26 127 | 27 211 | .. |
| 3 Defence | 152 | 161 | 172 | 195 | 233 | 227 | 231 | .. |
| 4 Public order and safety | 1 889 | 2 261 | 2 434 | 2 611 | 3 010 | 3 037 | 3 140 | .. |
| 5 Economic affairs | 23 133 | 24 608 | 25 981 | 27 982 | 32 602 | 28 822 | 30 160 | .. |
| 6 Environment protection | 5 810 | 6 793 | 7 539 | 8 474 | 9 530 | 7 194 | 7 464 | .. |
| 7 Housing and community amenities | 7 701 | 8 362 | 9 102 | 9 814 | 13 287 | 11 153 | 11 120 | .. |
| 8 Health | 2 540 | 3 251 | 4 950 | 5 533 | 6 212 | 6 286 | 7 142 | .. |
| 9 Recreation, culture and religion | 4 734 | 5 387 | 5 513 | 6 323 | 7 416 | 6 424 | 6 520 | .. |
| 10 Education | 35 074 | 34 878 | 36 335 | 41 355 | 45 522 | 44 712 | 48 151 | .. |
| 11 Social protection | 10 417 | 11 594 | 13 962 | 16 725 | 18 801 | 18 532 | 20 540 | .. |
| III.5 SOCIAL SECURITY FUNDS | | | | | | | | |
| 1 Total expenditure | 30 783 | 35 889 | 41 073 | 45 450 | 52 751 | 58 605 | 62 345 | .. |
| 2 General public services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 3 Defence | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 4 Public order and safety | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 5 Economic affairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 6 Environment protection | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 7 Housing and community amenities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 8 Health | 18 291 | 21 483 | 24 560 | 26 806 | 31 334 | 36 045 | 38 295 | .. |
| 9 Recreation, culture and religion | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 10 Education | 650 | 848 | 789 | 1 079 | 1 273 | 1 370 | 1 353 | .. |
| 11 Social protection | 11 842 | 13 559 | 15 724 | 17 565 | 20 144 | 21 190 | 22 697 | .. |

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20140404/45eb>.



From:
National Accounts of OECD Countries, General Government Accounts 2013

Access the complete publication at:
https://doi.org/10.1787/na_gga-2013-en

Please cite this chapter as:

OECD (2014), "Korea", in *National Accounts of OECD Countries, General Government Accounts 2013*, OECD Publishing, Paris.

DOI: https://doi.org/10.1787/na_gga-2013-20-en

This work is published under the responsibility of the Secretary-General of the OECD. The opinions expressed and arguments employed herein do not necessarily reflect the official views of OECD member countries.

This document and any map included herein are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area.

You can copy, download or print OECD content for your own use, and you can include excerpts from OECD publications, databases and multimedia products in your own documents, presentations, blogs, websites and teaching materials, provided that suitable acknowledgment of OECD as source and copyright owner is given. All requests for public or commercial use and translation rights should be submitted to rights@oecd.org. Requests for permission to photocopy portions of this material for public or commercial use shall be addressed directly to the Copyright Clearance Center (CCC) at info@copyright.com or the Centre français d'exploitation du droit de copie (CFC) at contact@cfcopies.com.