

KOREA

	Unit					2008	2009					2010			
		2007	2008	2009	2010	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
NATIONAL ACCOUNTS															
GDP - current prices, sa	KRW tln	975.0	1 026.5	1 065.0	1 172.8	250.9	253.5	263.8	272.3	275.4	284.7	292.2	294.5	301.5	
Private final consumption expenditure, sa	KRW tln	530.3	561.6	576.0	615.4	138.1	138.0	143.2	146.3	148.5	150.3	151.8	155.5	157.8	
Government final consumption exp., sa	KRW tln	143.3	156.9	170.3	180.1	41.0	41.7	43.5	42.8	42.3	44.4	45.7	45.1	44.9	
Gross fixed capital formation, sa	KRW tln	278.2	300.8	309.7	335.9	76.8	75.5	76.8	77.9	79.6	82.0	83.3	85.1	85.5	
Change in stocks, sa	KRW tln	8.7	19.6	-29.9	6.0	-5.3	-8.5	-13.9	-4.0	-3.4	1.3	1.0	1.0	2.7	
Exports of goods and services, sa	KRW tln	408.8	544.1	529.6	614.5	144.5	129.7	129.5	134.0	136.4	142.5	155.0	155.0	161.9	
Imports of goods and services, sa	KRW tln	394.0	556.2	490.2	581.7	143.0	122.5	115.7	125.0	127.0	136.4	146.0	147.6	151.7	
GDP - constant prices, sa	Growth	5.11	2.30	0.32	6.16	-4.63	0.11	2.49	3.45	0.18	2.09	1.41	0.63	0.50	
GDP deflator, sa	2005=100	101.9	104.9	108.5	112.5	106.1	107.1	108.7	108.5	109.6	110.9	112.3	112.4	114.5	
PRODUCTION															
Industrial sector															
Industry, sa	2005=100	115.9	119.8	119.7	139.1	107.5	105.9	117.5	125.0	127.7	133.9	139.5	141.1	140.4	
Manufacturing, sa	2005=100	116.4	120.3	120.0	140.0	107.3	105.7	117.7	125.6	128.3	134.5	140.6	142.1	141.3	
Construction, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES															
Retail trade															
Retail trade, sa	2005=100	109.4	110.6	113.6	121.2	106.5	108.0	113.3	113.9	118.2	118.9	118.8	122.7	123.7	
Car registrations, sa	2005=100	112.3	112.8	136.1	137.0	95.2	102.3	138.5	130.7	184.3	126.8	133.0	143.8	148.5	
ORDERS															
Construction															
Permits issued: dwellings, sa	2005=100	129.8	76.5	83.4	102.4	65.7	54.7	65.2	103.9	81.4	95.2	115.0	71.4	104.7	
LABOUR															
Labour force															
Total, sa	'000	24 216	24 347	24 394	24 748	24 357	24 309	24 380	24 472	24 417	24 655	24 728	24 822	24 764	
Males, sa	'000	14 124	14 208	14 318	14 492	14 222	14 243	14 334	14 355	14 338	14 444	14 471	14 510	14 534	
Females, sa	'000	10 092	10 139	10 076	10 256	10 136	10 066	10 045	10 117	10 079	10 211	10 257	10 312	10 230	
Employment															
Total, sa	'000	23 433	23 577	23 506	23 829	23 564	23 461	23 437	23 565	23 559	23 595	23 864	23 929	23 918	
Males, sa	'000	13 607	13 703	13 734	13 915	13 696	13 675	13 723	13 750	13 785	13 795	13 909	13 955	13 997	
Females, sa	'000	9 826	9 874	9 772	9 914	9 868	9 786	9 714	9 815	9 774	9 799	9 955	9 975	9 921	
Unemployment															
Total, sa	'000	783	769	889	920	794	848	943	907	858	1 060	864	892	846	
Males, sa	'000	517	505	584	577	526	568	611	605	553	648	562	555	537	
Females, sa	'000	266	265	304	342	268	280	332	302	305	412	302	338	310	
Harmonised unemployment rate, sa	%	3.2	3.2	3.6	3.7	3.3	3.5	3.9	3.7	3.5	4.3	3.5	3.6	3.4	
Labour compensation															
Hourly earnings, sa	2005=100	112.8	108.9	109.8	116.8	105.7	107.6	110.2	110.2	111.5	116.0	116.2	119.4	115.6	
Unit labour cost															
Total	%	0.72	2.95	0.24	..	1.23	0.01	-0.98	-1.33	-0.85	0.40	0.91	0.67	..	
Manufacturing	%	-0.58	-1.49	-2.13	..	-0.70	0.27	-0.44	-1.40	-0.86	-0.31	0.01	0.88	..	
Industry	%	-0.33	0.86	1.21	..	3.66	2.54	-2.64	-4.52	-2.41	-0.60	0.12	1.11	..	
Construction	%	-0.48	0.24	-6.28	..	-1.59	-1.81	-2.01	-2.42	-0.73	-0.16	0.71	0.79	..	
Trade, transport and communication	%	0.34	4.23	3.44	..	2.64	1.90	-0.15	-0.88	-1.17	-0.62	0.12	0.60	..	
Financial and business services	%	2.26	2.77	-0.81	..	-0.04	-0.09	-1.05	-0.87	0.81	2.59	2.24	0.50	..	
Market services	%	0.75	4.46	1.56	..	1.44	0.29	-0.40	-0.16	-0.22	0.63	1.03	0.62	..	
Business sector (excl. agriculture)	%	0.25	3.96	-1.05	..	1.15	0.04	-1.95	-2.40	-0.99	0.02	0.41	0.58	..	
PRICES															
Producer prices															
Domestic manufacturing	2005=100	101.0	113.0	111.1	115.9	114.0	110.4	110.3	111.9	112.1	113.5	115.9	116.3	118.0	
Consumer prices															
All items	2005=100	104.8	109.7	112.8	116.1	110.8	111.6	112.7	113.3	113.5	114.6	115.6	116.6	117.6	
Food	2005=100	103.0	108.1	116.3	123.8	111.4	115.9	117.6	116.5	115.3	119.1	121.5	125.6	129.1	
Energy	2005=100	110.1	124.3	117.8	125.4	119.1	113.0	116.3	120.8	121.0	123.4	125.6	125.8	127.0	
Non-food, non-energy	2005=100	104.6	108.3	111.5	113.6	109.7	110.6	111.3	111.8	112.3	112.7	113.3	113.9	114.4	
Services less housing	2005=100	106.4	110.6	113.4	115.5	111.8	112.4	113.2	113.8	114.0	114.7	115.2	115.8	116.1	
Housing	2005=100	103.0	105.8	107.8	109.8	106.9	107.6	107.6	107.9	108.2	109.1	109.5	110.0	110.6	
All items (HICP)	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit	2010											2011	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
NATIONAL ACCOUNTS														
GDP - current prices, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in stocks, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2005=100	134.0	136.7	137.1	139.9	141.6	142.3	140.1	140.9	137.4	139.7	144.2	150.3	146.8
Manufacturing, sa	2005=100	134.7	137.6	138.0	141.0	142.7	143.4	141.0	141.8	138.2	140.5	145.2	151.2	147.9
Construction, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2005=100	119.3	118.9	117.8	118.4	120.3	122.8	122.9	122.5	122.6	124.5	124.0	129.1	121.2
Car registrations, sa	2005=100	142.5	136.7	132.1	130.9	136.2	137.3	140.5	153.6	149.3	155.7	140.4	158.3	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2005=100	95.2	108.9	127.6	130.1	87.3	72.3	58.8	82.9	81.7	116.6	115.7	207.0	95.4
LABOUR														
Labour force														
Total, sa	'000	24 662	24 609	24 698	24 744	24 743	24 884	24 808	24 773	24 762	24 669	24 861	24 742	25 083
Males, sa	'000	14 451	14 400	14 453	14 483	14 477	14 550	14 489	14 490	14 534	14 491	14 576	14 512	14 695
Females, sa	'000	10 211	10 209	10 244	10 261	10 266	10 334	10 319	10 283	10 228	10 178	10 285	10 231	10 388
Employment														
Total, sa	'000	23 601	23 669	23 791	23 933	23 868	23 963	23 963	23 862	23 885	23 883	23 985	23 854	24 087
Males, sa	'000	13 801	13 806	13 864	13 952	13 910	13 959	13 961	13 944	13 987	13 979	14 026	13 966	14 101
Females, sa	'000	9 800	9 863	9 927	9 981	9 957	10 004	10 002	9 918	9 899	9 904	9 959	9 888	9 986
Unemployment														
Total, sa	'000	1 061	940	906	812	875	921	845	911	877	786	876	888	996
Males, sa	'000	651	594	589	531	567	591	528	545	547	512	550	546	594
Females, sa	'000	411	347	317	280	309	330	317	366	330	274	326	343	402
Harmonised unemployment rate, sa	%	4.3	3.8	3.7	3.3	3.5	3.7	3.4	3.7	3.5	3.2	3.5	3.6	4.0
Labour compensation														
Hourly earnings, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Industry	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Trade, transport and communication	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Financial and business services	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Market services	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Business sector (excl. agriculture)	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2005=100	113.4	114.0	115.1	116.3	116.2	116.2	116.2	116.5	117.0	117.8	119.3	120.8	122.2
Consumer prices														
All items	2005=100	114.6	115.0	115.6	115.7	115.5	115.9	116.3	117.6	117.8	117.1	117.8	118.9	119.8
Food	2005=100	119.1	120.5	123.0	121.8	119.8	121.5	123.6	131.7	132.2	126.9	128.1	131.2	133.6
Energy	2005=100	122.8	124.2	125.5	125.9	125.3	125.8	125.6	126.0	126.5	126.0	128.5	132.8	134.0
Non-food, non-energy	2005=100	112.8	112.9	113.1	113.4	113.5	113.7	113.9	114.0	114.1	114.3	114.7	115.0	115.6
Services less housing	2005=100	114.7	115.0	115.1	115.3	115.3	115.6	115.8	116.1	116.2	116.0	116.1	116.9	117.4
Housing	2005=100	109.2	109.2	109.3	109.5	109.6	109.7	110.0	110.1	110.2	110.6	111.0	111.5	112.4
All items (HICP)	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit					2008	2009					2010			
		2007	2008	2009	2010	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
INTERNATIONAL FINANCE															
Interest rates															
Overnight interbank rate	% p.a.	4.99	3.27	2.00	2.50	3.27	1.77	1.93	1.99	2.00	2.01	2.00	2.27	2.50	
Short-term (3-month interbank)	% p.a.	5.16	5.49	2.63	2.67	5.44	2.79	2.41	2.51	2.80	2.86	2.47	2.62	2.73	
Long-term (10-year government bonds)	% p.a.	5.35	5.57	5.17	4.77	5.38	4.88	5.07	5.33	5.38	5.19	4.93	4.62	4.35	
Monetary aggregates															
Narrow, sa	KRW trn	316.4	330.6	389.4	427.8	319.8	348.4	368.2	376.4	377.0	388.4	400.6	395.9	415.9	
Broad, sa	KRW trn	1 691.6	1 845.2	2 018.8	2 137.2	1 847.1	1 890.3	1 931.4	1 980.5	2 019.5	2 072.5	2 102.8	2 118.4	2 138.8	
Share prices	2005=100	160.0	143.1	133.1	164.5	105.5	106.9	128.1	146.2	151.2	153.9	157.8	165.2	181.0	
Reserve assets															
Reserve assets	SDRs bln	165.9	130.6	172.2	189.3	130.6	138.0	149.3	160.5	172.2	179.3	185.4	186.2	189.3	
INTERNATIONAL TRADE															
Imports c.i.f., sa	KRW trn	27.62	39.25	34.09	40.93	41.04	35.18	31.78	33.69	35.69	39.24	41.30	39.90	43.30	
Exports f.o.b., sa	KRW trn	28.74	38.26	38.35	44.89	41.31	37.62	37.87	37.99	39.91	41.23	45.76	44.49	48.06	
Net trade, sa	KRW trn	1.12	-0.99	4.26	3.95	0.27	2.44	6.09	4.29	4.23	2.00	4.46	4.59	4.77	
BALANCE OF PAYMENTS															
Current balance, sa	% of GDP	2.08	0.48	3.90	2.77	3.07	3.56	4.88	3.47	3.70	1.29	2.67	3.77	3.35	
Current balance, sa	USD bln	21.77	3.20	32.79	28.21	5.65	6.37	10.04	7.64	8.74	3.21	6.70	9.39	8.91	
Balance on goods, sa	USD bln	37.13	5.17	37.87	41.90	1.09	4.68	11.44	10.07	11.67	7.72	9.11	12.46	12.61	
Exports of goods, sa	USD bln	389.57	434.65	358.19	464.29	89.73	77.74	85.38	93.24	101.83	108.10	115.08	117.70	123.40	
Imports of goods, sa	USD bln	352.44	429.48	320.32	422.38	88.63	73.06	73.94	83.17	90.16	100.38	105.97	105.24	110.79	
Balance on services, sa	USD bln	-11.97	-5.73	-6.64	-11.23	1.39	0.00	-1.84	-2.47	-2.33	-4.10	-2.39	-2.84	-1.90	
Exports of services, sa	USD bln	72.99	90.63	73.58	82.72	22.02	18.02	17.45	17.83	20.28	18.52	20.42	20.35	23.44	
Imports of services, sa	USD bln	84.96	96.37	80.22	93.95	20.63	18.02	19.29	20.31	22.61	22.62	22.81	23.19	25.33	
Balance on income, sa	USD bln	0.14	4.44	2.28	0.77	1.71	0.45	0.89	0.51	0.43	0.64	0.37	0.67	-0.91	
Capital and financial balance	USD bln	-8.00	6.36	-42.61	..	-6.88	-4.37	-12.94	-6.98	-10.37	-0.16	-9.10	-7.68	-8.40	
Direct investment abroad	USD bln	-15.62	-18.94	-10.57	..	-4.33	-2.92	-2.82	-3.22	-8.24	-2.62	-2.85	-5.51	-8.25	
Direct investment in reporting economy	USD bln	1.78	3.31	1.51	..	1.96	0.14	0.79	-0.08	1.40	0.31	0.28	-0.71	-0.04	
BUSINESS AND CONSUMER OPINIONS															
Manufacturing															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Production: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Capacity utilisation, sa	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction															
Employment: future tendency	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer															
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit	2010										2011		
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	2.00	2.01	2.00	2.01	2.00	2.21	2.27	2.27	2.26	2.37	2.50	2.66	2.75
Short-term (3-month interbank)	% p.a.	2.88	2.83	2.51	2.45	2.45	2.58	2.63	2.66	2.66	2.73	2.80	2.93	3.13
Long-term (10-year government bonds)	% p.a.	5.30	4.92	4.91	4.95	4.93	4.91	4.68	4.28	4.11	4.48	4.46	4.69	4.76
Monetary aggregates														
Narrow, sa	KRW trn	385.5	388.4	389.6	401.2	400.6	407.1	403.7	395.9	407.8	417.6	415.9	433.2	..
Broad, sa	KRW trn	2 052.3	2 072.5	2 081.9	2 097.8	2 102.8	2 113.4	2 113.5	2 118.4	2 133.1	2 147.8	2 138.8	2 152.0	..
Share prices	2005=100	149.2	155.5	161.5	153.9	157.9	161.6	164.5	169.5	176.4	179.7	186.9	195.2	186.9
Reserve assets														
Reserve assets	SDRs bln	176.6	179.3	184.5	183.2	185.4	188.3	189.1	186.2	186.6	190.2	189.3	189.4	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	KRW trn	39.78	39.80	39.34	42.16	42.39	40.13	40.99	38.58	41.11	43.58	45.20	49.76	..
Exports f.o.b., sa	KRW trn	43.40	42.39	43.89	43.81	49.57	47.54	42.50	43.43	46.35	44.55	53.29	54.19	..
Net trade, sa	KRW trn	3.62	2.59	4.55	1.65	7.18	7.42	1.51	4.85	5.25	0.97	8.09	4.43	..
BALANCE OF PAYMENTS														
Current balance, sa	% of GDP	..	..	..	..	..	..	..	..	..	..	..	..	..
Current balance, sa	USD bln	0.65	1.29	2.34	3.34	4.25	4.95	3.73	4.29	3.37	..	..	..	..
Balance on goods, sa	USD bln	2.27	3.77	4.61	4.23	5.23	5.95	5.27	6.43	5.14	..	..	..	..
Exports of goods, sa	USD bln	36.29	38.39	39.24	40.43	40.64	39.97	39.80	41.13	39.76	..	..	..	..
Imports of goods, sa	USD bln	34.02	34.62	34.63	36.20	35.41	34.02	34.53	34.69	34.62	..	..	..	..
Balance on services, sa	USD bln	-1.54	-2.30	-2.02	-1.09	-1.38	-1.21	-1.36	-2.37	-2.03	..	..	..	..
Exports of services, sa	USD bln	5.44	5.48	5.49	6.03	6.47	6.19	5.87	5.73	6.27	..	..	..	..
Imports of services, sa	USD bln	6.97	7.78	7.51	7.11	7.85	7.40	7.23	8.10	8.30	..	..	..	..
Balance on income, sa	USD bln	0.15	0.33	0.21	0.12	0.14	0.37	0.22	0.40	0.65	..	..	..	..
Capital and financial balance	USD bln	0.28	-0.81	-0.73	-4.95	-4.63	-5.82	-1.91	-2.71	-6.62	..	..	..	..
Direct investment abroad	USD bln	-0.76	-0.43	-1.20	-0.87	-0.45	-2.00	-1.36	-2.67	-5.55	..	..	..	..
Direct investment in reporting economy	USD bln	-0.01	0.23	-0.02	0.32	-0.02	0.10	0.11	-0.93	-0.58	..	..	..	..
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Employment: future tendency, sa	% balance	-10	-11	-12	-13	-12	-13	-12	-11	-9	-7	-4	-5	-7
Production: tendency, sa	% balance	11	14	17	16	15	15	12	3	4	4	5	4	3
Production: future tendency, sa	% balance	17	17	19	19	16	15	17	11	6	5	6	6	10
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	1	1	3	-3	1	0	4	5	4	6	7	3	2
Confidence indicator, sa	% balance	7	9	9	12	9	8	7	3	0	0	0	2	3
Capacity utilisation, sa	Rate	1.0	1.0	0.0	-1.0	-2.0	-3.0	-1.0	0.0	0.0	2.0	2.0	1.0	1.0
Construction														
Employment: future tendency	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	111	110	110	111	112	112	110	109	108	110	109	108	105

Note: Detailed metadata at: <http://www.oecd.org/dataoecd/16/59/46868487.pdf>.