

KOREA

Table I. General government account (SNA 2008, simplified presentation)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	136 911	145 140	152 490	159 197	168 734	179 626	190 238	199 276
b	Saving, net	63 572	59 402	64 116	79 445	92 455	100 722	75 848	14 905
c	Net lending (+)/Net borrowing (-)	19 262	18 948	19 572	38 457	49 230	57 418	18 393	-44 359
d	Total revenue	471 463	494 407	523 580	565 843	604 910	648 653	670 243	681 874
	<i>of which:</i>								
e	Total tax receipts	260 176	270 524	291 192	320 696	348 269	380 956	384 982	384 705
f	Actual social contributions	109 257	118 395	126 669	134 642	141 898	154 014	167 619	..
g	Total expenditure	452 201	475 459	504 008	527 386	555 679	591 235	651 849	726 234
	<i>of which:</i>								
h	Interest	25 623	26 585	25 225	23 726	22 085	21 676	22 223	22 541
i	Compensation of employees	94 946	100 774	106 134	111 005	117 244	125 111	132 475	138 945
j	Social benefits and transfers in kind	119 863	132 359	146 275	160 196	172 647	190 426	212 610	229 683
k	Gross fixed capital formation	70 689	66 572	70 564	75 771	79 777	84 213	96 596	99 571
l	Total liabilities (non consolidated)	747 516	820 350	900 921	932 926	944 214	1 001 092	1 059 556	1 184 168
m	Financial net worth	454 529	460 485	469 987	526 134	628 044	635 867	733 721	776 654
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	1 500 819	1 562 929	1 658 020	1 740 780	1 835 698	1 898 193	1 924 498	1 933 152 p
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	193 641	202 957	213 309	222 327	233 946	247 043	261 543	273 122
2	Market output and output for own final use	28 751	30 679	34 056	34 132	34 192	35 267	35 077	29 507
3	Non-market output	164 890	172 278	179 252	188 196	199 755	211 776	226 466	243 616
4	Payments for non-market output	0	0	0	0	0	0	0	0
5	Non-market output, other	164 890	172 278	179 252	188 196	199 755	211 776	226 466	243 616
6	Market output and payments for non-market output (2 + 4)	28 751	30 679	34 056	34 132	34 192	35 267	35 077	29 507
7	Intermediate consumption	56 730	57 816	60 819	63 130	65 212	67 417	71 305	73 846
8	Value added, gross	136 911	145 140	152 490	159 197	168 734	179 626	190 238	199 276
9	Consumption of fixed capital	41 675	43 584	45 276	47 180	50 150	52 968	56 411	59 062
10	Value added, net	95 236	101 557	107 214	112 017	118 584	126 658	133 827	140 214
Generation of income account									
11	Compensation of employees, payable	94 946	100 774	106 134	111 005	117 244	125 111	132 475	138 945
12	Other taxes on production, payable	5	7	10	9	10	7	7	8
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	284	776	1 070	1 004	1 331	1 541	1 346	1 261
Allocation of primary income account									
15	Taxes on production and imports, receivable	146 297	153 012	164 260	176 136	186 723	194 183	196 974	202 610
16	Subsidies, payable	5 947	6 637	7 588	8 753	9 761	12 431	12 558	12 939
17	Property income, receivable	31 011	29 868	28 395	29 050	31 308	32 266	34 243	32 638
18	Property income, payable	25 623	26 585	25 225	23 726	22 085	21 676	22 223	22 541
19	Interest, payable	25 623	26 585	25 225	23 726	22 085	21 676	22 223	22 541
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	146 022	150 434	160 912	173 711	187 515	193 882	197 782	201 030
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	109 278	112 406	122 216	139 117	154 426	179 189	179 391	171 361
23	Social contributions, receivable	109 257	118 395	126 669	134 642	141 898	154 014	167 683	182 191
24	Actual social contributions	109 257	118 395	126 669	134 642	141 898	154 014	167 683	182 191
25	Imputed social contributions	0 e	0 e	0 e	0 e	0 e	0 e	0 e	0 e
26	Other current transfers, receivable	37 770	39 598	38 260	40 449	42 992	41 288	42 916	47 505
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	59 982	66 677	75 439	83 097	89 356	97 510	110 412	124 177
29	Social transfers in kind (via market producers), payable	59 881	65 682	70 836	77 100	83 291	92 916	102 198	105 507
30	Social benefits and transfers in kind (via market producers), payable	119 863	132 359	146 275	160 196	172 647	190 426	212 610	229 683
31	Other current transfers, payable	54 003	56 796	58 414	60 081	61 975	65 449	72 849	113 883
32	Disposable income, net	288 342	297 361	314 204	344 741	375 501	405 414	404 511	364 027
Use of disposable income account									
33	Final consumption expenditure	224 771	237 959	250 088	265 295	283 046	304 693	328 663	349 123
34	Individual consumption expenditure	119 059	128 407	135 713	144 779	153 733	167 559	182 568	192 808
35	Collective consumption expenditure	105 712	109 553	114 375	120 517	129 313	137 134	146 096	156 315
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	105 246	102 985	109 392	126 625	142 605	153 690	132 259	73 967
38	Saving, net	63 572	59 402	64 116	79 445	92 455	100 722	75 848	14 905
Capital account									
39	Consumption of fixed capital	41 675	43 584	45 276	47 180	50 150	52 968	56 411	59 062
40	Capital transfers, receivable	9 099	10 449	9 724	12 318	13 371	12 446	13 958	16 063
41	Capital taxes	4 601	5 106	4 716	5 444	7 120	7 585	8 618	10 735
42	Other capital transfers and investment grants, receivable	4 499	5 343	5 007	6 875	6 251	4 861	5 341	5 329
43	Capital transfers, payable	14 321	18 830	20 283	20 354	19 691	19 299	25 172	28 313
44	Gross capital formation and acquisitions of non-produced assets	80 764	75 656	79 261	80 132	87 055	89 419	102 652	106 076
45	Gross capital formation	70 665	67 475	71 162	75 735	80 480	83 055	96 280	99 593
46	Gross fixed capital formation	70 689	66 572	70 564	75 771	79 777	84 213	96 596	99 571
47	Changes in inv. and acquisitions less disposals of valuables	-24	902	599	-36	702	-1 158	-316	22
48	Acquisitions less disposals of non-produced non-financial assets	10 098	8 182	8 099	4 397	6 575	6 364	6 371	6 483
49	Net lending (+)/Net borrowing (-)	19 262	18 948	19 572	38 457	49 230	57 418	18 393	-44 359
50	Total expenditure	452 201	475 459	504 008	527 386	555 679	591 235	651 849	726 234
51	Total revenue	471 463	494 407	523 580	565 843	604 910	648 653	670 243	681 874

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
52 Net financial transactions	19 280	18 233	18 624	38 401	51 284	59 153	29 464	-27 128
53 Total financial assets	69 201	71 744	83 825	81 162	81 201	93 475	77 757	114 377
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	-2 393	-1 327	5 099	6 626	7 256	30 440	-7 561	21 914
56 Debt securities	14 380	20 358	9 306	10 347	22 979	13 239	-2 052	17 679
57 Loans	0	0	0	0	0	0	0	0
58 Equity and investment fund shares/units	42 772	25 704	53 500	51 429	37 399	31 267	66 715	32 677
59 Insurance pension and standardised guarantees	-3	9	-5	-8	-2	0	0	0
60 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
61 Other accounts receivable	14 446	27 000	15 925	12 768	13 570	18 530	20 655	42 107
62 Financial liabilities	49 921	53 511	65 201	42 761	29 917	34 323	48 293	141 505
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	7 723	8 106	11 648	6 782	5 378	2 996	4 036	11 102
65 Debt securities	43 013	34 979	50 258	31 301	23 101	19 287	50 218	120 960
66 Loans	451	4 528	-476	515	-2 058	-4 363	-6 242	115
67 Equity and investment fund shares/units	849	1 083	2 324	2 887	1 476	7 188	1 986	404
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
70 Other accounts payable	-2 115	4 815	1 447	1 276	2 020	9 216	-1 704	8 925
Financial balance sheet								
71 Financial net worth	454 529	460 485	469 987	526 134	628 044	635 867	733 721	776 654
72 Financial assets	1 202 045	1 280 835	1 370 907	1 459 060	1 572 258	1 636 959	1 793 277	1 960 822
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	184 801	192 323	201 435	208 675	209 845	240 428	236 022	254 488
75 Debt securities	262 414	284 634	296 131	303 585	319 055	340 193	341 323	351 710
76 Loans	0	0	0	0	0	0	0	0
77 Equity and investment fund shares/units	428 749	449 634	503 695	554 870	641 246	636 344	762 359	856 650
78 Insurance pension and standardised guarantees	10	19	14	6	4	3	3	3
79 Financial derivatives and employee stock options	539	2 859	1 678	2 233	587	611	545	665
80 Other accounts receivable	325 532	351 367	367 955	389 692	401 522	419 380	453 025	497 306
81 Financial liabilities	747 516	820 350	900 921	932 926	944 214	1 001 092	1 059 556	1 184 168
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	33 338	41 445	53 093	59 875	65 253	68 249	72 285	83 387
84 Debt securities	576 640	631 917	696 062	716 161	720 969	762 775	822 842	929 303
85 Loans	11 228	15 751	15 275	15 790	13 733	9 370	3 129	3 240
86 Equity and investment fund shares/units	26 549	27 304	30 381	33 438	34 895	43 584	45 742	46 368
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	1 831	503	755	1 013	1 814	439	554	1 696
89 Other accounts payable	97 929	103 430	105 354	106 649	107 550	116 675	115 004	120 173
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	81 395	84 076	89 933	92 911	98 235	102 405	107 433	112 551
2 Intermediate consumption	30 752	29 690	31 798	32 739	33 877	34 160	35 362	37 021
3 Value added, gross	50 643	54 386	58 136	60 172	64 358	68 245	72 072	75 530
4 Value added, net	36 651	39 739	42 769	44 169	47 348	50 264	52 921	55 479
Generation of income account								
5 Compensation of employees, payable	36 813	39 341	42 163	43 689	46 524	49 442	52 077	54 577
6 Operating surplus, net	-167	393	597	471	815	817	839	896
Allocation of primary income account								
7 Taxes on production and imports, receivable	105 234	104 069	108 358	116 664	123 858	129 756	127 004	127 333
8 Subsidies, payable	4 256	4 536	4 440	5 488	6 373	9 465	9 382	9 512
9 Interest, payable	24 913	25 367	24 329	22 751	21 176	20 909	21 366	21 916
10 Balance of primary incomes, net	87 255	85 326	90 102	97 958	105 842	110 206	107 552	106 475
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	94 736	97 775	105 090	121 287	135 085	157 570	156 894	150 990
12 Social contributions, receivable	3 059	3 340	3 630	3 401	3 377	3 388	3 536	3 697
13 Actual social contributions	3 059	3 340	3 630	3 401	3 377	3 388	3 536	3 697
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	27 800	29 628	30 513	31 761	34 594	34 865	35 640	38 162
16 Social benefits other than social transfers in kind, payable	6 628	6 851	8 052	11 010	11 836	11 051	11 536	12 424
17 Social transfers in kind (via market producers), payable	193	231	318	547	495	544	624	616
18 Other current transfers, payable	127 018	132 107	135 429	141 246	153 613	166 762	196 723	220 457
19 Disposable income, net	79 203	77 112	85 855	102 151	113 448	128 214	95 363	66 444
Use of disposable income account								
20 Final consumption expenditure	71 480	73 479	78 286	81 095	85 888	90 030	95 114	101 098
21 Individual consumption expenditure	9 541	9 869	10 806	11 247	11 464	11 989	13 157	14 416
22 Collective consumption expenditure	61 939	63 610	67 480	69 848	74 425	78 041	81 956	86 682
23 Saving, gross	21 716	18 280	22 935	37 059	44 570	56 165	19 400	-14 604
24 Saving, net	7 723	3 633	7 568	21 056	27 560	38 184	249	-34 654
Capital account								
25 Capital transfers, receivable	6 833	8 099	6 838	9 300	10 240	10 029	11 237	13 272
26 Capital transfers, payable	17 780	19 893	22 468	22 289	19 909	22 484	25 992	28 463
27 Gross capital formation	33 212	32 733	34 461	34 900	34 966	35 828	40 444	42 078
28 Acquisitions less disposals of non-produced non-financial assets	2 151	1 410	2 485	128	-113	570	1 130	975
29 Net lending (+)/Net borrowing (-)	-24 595	-27 657	-29 641	-10 957	48	7 313	-36 930	-72 849
30 Total expenditure	283 720	292 165	305 951	314 795	328 665	351 220	394 641	428 045
31 Total revenue	259 126	264 509	276 310	303 838	328 713	358 532	357 711	355 196

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	..	..	..	..	..	..	..	..
33 Total financial assets	..	..	..	..	..	..	..	..
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	..	..	..	..	..	..	..	..
36 Debt securities	..	..	..	..	..	..	..	..
37 Loans	..	..	..	..	..	..	..	..
38 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	..	..	..	..	..	..	..	..
42 Financial liabilities	..	..	..	..	..	..	..	..
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	..	..	..	..	..	..	..	..
46 Loans	..	..	..	..	..	..	..	..
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	..	..	..	..	..	..	..	..
Financial balance sheet								
51 Financial net worth	..	..	..	..	..	..	..	..
52 Financial assets	..	..	..	..	..	..	..	..
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	..	..	..	..	..	..	..	..
55 Debt securities	..	..	..	..	..	..	..	..
56 Loans	..	..	..	..	..	..	..	..
57 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60 Other accounts receivable	..	..	..	..	..	..	..	..
61 Financial liabilities	..	..	..	..	..	..	..	..
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	..	..	..	..	..	..	..	..
65 Loans	..	..	..	..	..	..	..	..
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	..	..	..	..	..	..	..	..
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	108 437	114 842	119 721	124 903	130 999	139 497	148 740	154 790
2 Intermediate consumption	24 050	26 051	27 507	28 574	29 509	31 242	34 066	34 749
3 Value added, gross	84 388	88 791	92 214	96 328	101 490	108 254	114 674	120 041
4 Value added, net	56 847	60 002	62 458	65 311	68 518	73 450	77 607	81 232
Generation of income account								
5 Compensation of employees, payable	56 396	59 618	61 985	64 778	68 002	72 725	77 099	80 865
6 Operating surplus, net	451	383	473	533	516	724	507	366
Allocation of primary income account								
7 Taxes on production and imports, receivable	41 063	48 943	55 902	59 471	62 866	64 426	69 970	75 277
8 Subsidies, payable	1 691	2 101	3 148	3 266	3 388	2 966	3 175	3 426
9 Interest, payable	951	1 336	988	1 069	1 076	853	981	717
10 Balance of primary incomes, net	42 244	48 015	54 195	57 903	61 268	63 810	69 029	73 901
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	14 543	14 632	17 126	17 829	19 341	21 619	22 497	20 371
12 Social contributions, receivable	2 017	2 417	2 875	2 419	2 481	2 543	2 681	2 848
13 Actual social contributions	2 017	2 417	2 875	2 419	2 481	2 543	2 681	2 848
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	105 458	109 173	110 155	119 373	135 106	144 408	170 209	184 786
16 Social benefits other than social transfers in kind, payable	16 770	19 888	23 531	25 274	26 889	30 019	36 581	37 859
17 Social transfers in kind (via market producers), payable	15 131	17 175	18 598	19 411	20 266	21 510	23 096	24 698
18 Other current transfers, payable	25 983	27 445	28 698	32 889	37 910	38 013	40 313	70 297
19 Disposable income, net	121 508	126 904	132 122	139 362	153 397	164 348	187 523	173 749
Use of disposable income account								
20 Final consumption expenditure	106 560	114 032	118 095	123 881	131 166	139 946	150 936	163 229
21 Individual consumption expenditure	62 788	68 089	71 201	73 213	76 278	80 853	86 797	93 597
22 Collective consumption expenditure	43 773	45 943	46 894	50 669	54 888	59 093	64 140	69 633
23 Saving, gross	42 489	41 660	43 783	46 498	55 202	59 206	73 653	49 329
24 Saving, net	14 948	12 871	14 027	15 481	22 231	24 402	36 586	10 520
Capital account								
25 Capital transfers, receivable	17 302	16 286	18 472	18 926	16 339	17 778	20 190	20 677
26 Capital transfers, payable	11 259	12 554	13 046	13 616	12 603	11 756	16 248	17 310
27 Gross capital formation	36 963	34 397	36 067	40 548	45 340	47 028	55 507	57 078
28 Acquisitions less disposals of non-produced non-financial assets	7 890	6 640	5 549	4 387	6 636	5 777	5 190	5 476
29 Net lending (+)/Net borrowing (-)	3 678	4 356	7 592	6 873	6 962	12 425	16 898	-9 858
30 Total expenditure	197 085	207 204	219 118	233 813	251 619	261 888	292 257	332 477
31 Total revenue	200 763	211 560	226 710	240 686	258 581	274 313	309 154	322 619

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	..	..	..	..	..	..	..	..
33 Total financial assets	..	..	..	..	..	..	..	..
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	..	..	..	..	..	..	..	..
36 Debt securities	..	..	..	..	..	..	..	..
37 Loans	..	..	..	..	..	..	..	..
38 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	..	..	..	..	..	..	..	..
42 Financial liabilities	..	..	..	..	..	..	..	..
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	..	..	..	..	..	..	..	..
46 Loans	..	..	..	..	..	..	..	..
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	..	..	..	..	..	..	..	..
Financial balance sheet								
51 Financial net worth	..	..	..	..	..	..	..	..
52 Financial assets	..	..	..	..	..	..	..	..
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	..	..	..	..	..	..	..	..
55 Debt securities	..	..	..	..	..	..	..	..
56 Loans	..	..	..	..	..	..	..	..
57 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60 Other accounts receivable	..	..	..	..	..	..	..	..
61 Financial liabilities	..	..	..	..	..	..	..	..
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	..	..	..	..	..	..	..	..
65 Loans	..	..	..	..	..	..	..	..
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	..	..	..	..	..	..	..	..
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	3 809	4 039	3 654	4 514	4 713	5 142	5 370	5 782
2 Intermediate consumption	1 929	2 075	1 514	1 817	1 826	2 015	1 878	2 076
3 Value added, gross	1 880	1 964	2 140	2 697	2 886	3 126	3 493	3 706
4 Value added, net	1 738	1 816	1 986	2 537	2 717	2 944	3 299	3 503
Generation of income account								
5 Compensation of employees, payable	1 738	1 816	1 986	2 537	2 717	2 944	3 299	3 503
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	18	23	22	14	5	5	8	7
10 Balance of primary incomes, net	16 523	17 093	16 615	17 849	20 406	19 866	21 201	20 655
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	104 181	112 637	120 164	128 823	136 041	148 084	161 466	175 646
13 Actual social contributions	104 181	112 638	120 164	128 823	136 041	148 084	161 466	175 646
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	3 929	4 018	3 816	3 949	3 465	1 613	1 594	1 851
16 Social benefits other than social transfers in kind, payable	36 584	39 938	43 856	46 812	50 632	56 440	62 296	73 894
17 Social transfers in kind (via market producers), payable	44 557	48 275	51 920	57 142	62 530	70 863	78 478	80 193
18 Other current transfers, payable	418	465	511	581	624	270	340	424
19 Disposable income, net	87 631	93 346	96 228	103 228	108 656	112 852	121 626	123 834
Use of disposable income account								
20 Final consumption expenditure	46 731	50 449	53 707	60 319	65 991	74 716	82 613	84 795
21 Individual consumption expenditure	46 731	50 449	53 707	60 319	65 991	74 716	82 613	84 795
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
23 Saving, gross	41 042	43 045	42 675	43 068	42 834	38 318	39 206	39 242
24 Saving, net	40 901	42 897	42 521	42 908	42 664	38 136	39 013	39 039
Capital account								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	317	321	356	358	388	421	401	425
27 Gross capital formation	490	345	634	287	174	200	329	437
28 Acquisitions less disposals of non-produced non-financial assets	57	132	65	-118	52	18	51	32
29 Net lending (+)/Net borrowing (-)	40 178	42 248	41 620	42 542	42 220	37 680	38 426	38 348
30 Total expenditure	86 108	93 388	100 865	109 429	118 947	133 175	147 078	160 990
31 Total revenue	126 286	135 636	142 485	151 971	161 168	170 856	185 504	199 338

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	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions
33 Total financial assets
34 Monetary gold and special drawing rights
35 Currency and deposits
36 Debt securities
37 Loans
38 Equity and investment fund shares/units
39 Insurance pension and standardised guarantees
40 Financial derivatives and employee stock options
41 Other accounts receivable
42 Financial liabilities
43 Monetary gold and special drawing rights
44 Currency and deposits
45 Debt securities
46 Loans
47 Equity and investment fund shares/units
48 Insurance pension and standardised guarantees
49 Financial derivatives and employee stock options
50 Other accounts payable
Financial balance sheet								
51 Financial net worth
52 Financial assets
53 Monetary gold and special drawing rights
54 Currency and deposits
55 Debt securities
56 Loans
57 Equity and investment fund shares/units
58 Insurance pension and standardised guarantees
59 Financial derivatives and employee stock options
60 Other accounts receivable
61 Financial liabilities
62 Monetary gold and special drawing rights
63 Currency and deposits
64 Debt securities
65 Loans
66 Equity and investment fund shares/units
67 Insurance pension and standardised guarantees
68 Financial derivatives and employee stock options
69 Other accounts payable

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20220328/01c8>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Bank of Korea (BOK).

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Table II. Detailed taxes and social contribution receipts

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
II.1 GENERAL GOVERNMENT								
1 Total receipts	369 433 e	388 919 e	417 861 e	455 338 e	490 167 e	534 970 e	552 665 e	566 895 e
2 Total tax receipts and actual social contributions	369 433	388 919	417 861	455 338	490 167	534 970	552 601	..
3 Total tax receipts	260 176	270 524	291 192	320 696	348 269	380 956	384 982	384 705
4 Taxes on production and imports	146 297	153 012	164 260	176 136	186 723	194 183	196 974	202 610
5 Taxes on products	128 587	133 558	142 969	154 027	163 211	168 888	168 639	170 966
6 Value added type taxes	..	..	..	..	..	..	..	..
7 Taxes and duties on imports, excluding VAT	..	..	..	..	..	..	..	..
8 Import duties	..	..	..	..	..	..	..	..
9 Taxes on imports, excluding VAT and import duties	..	..	..	..	..	..	..	..
10 Levies on imported agricultural products	..	..	..	..	..	..	..	..
11 Monetary compensatory amounts on imports	..	..	..	..	..	..	..	..
12 Excise duties	..	..	..	..	..	..	..	..
13 General sales taxes	..	..	..	..	..	..	..	..
14 Taxes on specific services	..	..	..	..	..	..	..	..
15 Profits of import monopolies	..	..	..	..	..	..	..	..
16 Taxes on products, except VAT, import and export taxes	..	..	..	..	..	..	..	..
17 Excise duties and consumption taxes	..	..	..	..	..	..	..	..
18 Stamp taxes	..	..	..	..	..	..	..	..
19 Taxes on financial and capital transactions	..	..	..	..	..	..	..	..
20 Car registration taxes	..	..	..	..	..	..	..	..
21 Taxes on entertainment	..	..	..	..	..	..	..	..
22 Taxes on lotteries, gambling and betting	..	..	..	..	..	..	..	..
23 Taxes on insurance premiums	..	..	..	..	..	..	..	..
24 Other taxes on specific services	..	..	..	..	..	..	..	..
25 General sales or turnover taxes	..	..	..	..	..	..	..	..
26 Profits of fiscal monopolies	..	..	..	..	..	..	..	..
27 Export duties and monetary compensatory amounts on exports	..	..	..	..	..	..	..	..
28 Other taxes on products n.e.c.	..	..	..	..	..	..	..	..
29 Other taxes on production	17 710	19 454	21 291	22 109	23 512	25 295	28 334	31 644
30 Taxes on land, buildings or other structures	..	..	..	..	..	..	..	..
31 Taxes on the use of fixed assets	..	..	..	..	..	..	..	..
32 Total wage bill and payroll taxes	..	..	..	..	..	..	..	..
33 Taxes on international transactions	..	..	..	..	..	..	..	..
34 Business and professional licences	..	..	..	..	..	..	..	..
35 Taxes on pollution	..	..	..	..	..	..	..	..
36 Under-compensation of VAT (flat rate system)	..	..	..	..	..	..	..	..
37 Other taxes on production n.e.c.	..	..	..	..	..	..	..	..
38 Current taxes on income and wealth	109 278	112 406	122 216	139 117	154 426	179 189	179 391	171 361
39 Taxes on income	94 057	97 302	104 691	120 780	134 653	157 010	156 317	150 073
40 Taxes on individual or household income including holding gains	..	..	..	..	..	..	..	..
41 Taxes on individual or household income excl. holding gains	..	..	..	..	..	..	..	..
42 Taxes on individual or household holding gains	..	..	..	..	..	..	..	..
43 Taxes on income or profits of corporations including holding gains	..	..	..	..	..	..	..	..
44 Taxes on income or profits of corporations excl. holding gains	..	..	..	..	..	..	..	..
45 Taxes on holding gains of corporations	..	..	..	..	..	..	..	..
46 Other taxes on holding gains	..	..	..	..	..	..	..	..
47 Taxes on holding gains	..	..	..	..	..	..	..	..
48 Taxes on winnings from lottery or gambling	..	..	..	..	..	..	..	..
49 Other taxes on income n.e.c.	..	..	..	..	..	..	..	..
50 Other current taxes	15 221	15 105	17 525	18 337	19 773	22 178	23 074	21 288
51 Current taxes on capital	..	..	..	..	..	..	..	..
52 Poll taxes	..	..	..	..	..	..	..	..
53 Expenditure taxes	..	..	..	..	..	..	..	..
54 Payments by households for licences	..	..	..	..	..	..	..	..
55 Taxes on international transactions	..	..	..	..	..	..	..	..
56 Other current taxes n.e.c.	..	..	..	..	..	..	..	..
57 Capital taxes	4 601	5 106	4 716	5 444	7 120	7 585	8 618	10 735
58 Taxes on capital transfers	..	..	..	..	..	..	..	..
59 Capital levies	..	..	..	..	..	..	..	..
60 Other capital taxes n.e.c.	..	..	..	..	..	..	..	..
61 Actual social contributions	109 257	118 395	126 669	134 642	141 898	154 014	167 619	..
62 Employers' actual social contributions	48 047	52 314	55 603	59 510	62 864	67 872	73 794	79 445
63 Compulsory	..	..	..	..	..	..	..	..
64 Voluntary	..	..	..	..	..	..	..	..
65 Households' actual social contributions	56 108	60 296	64 550	69 302	73 165	80 199	87 658	96 186
66 Compulsory	..	..	..	..	..	..	..	..
<i>of which:</i>								
67 Employees	..	..	..	..	..	..	..	..
68 Self- and non-employed persons	..	..	..	..	..	..	..	..
69 Voluntary	..	..	..	..	..	..	..	..
70 Imputed social contributions	..	..	..	..	..	..	..	..
71 Capital transfers for taxes and social cont., unlikely to be collected

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Table II. Detailed taxes and social contribution receipts (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
II.2 CENTRAL GOVERNMENT								
1 Total receipts	207 629 e	210 290 e	221 795 e	246 796 e	269 440 e	298 298 e	296 051 e	292 754 e
2 Total tax receipts and actual social contributions	207 629 e	210 290 e	221 795 e	246 796 e	269 440 e	298 298 e	296 051 e	292 754 e
3 Total tax receipts	204 571	206 950	218 165	243 395	266 063	294 911	292 515	289 057
4 Taxes on production and imports	105 234	104 069	108 358	116 664	123 858	129 756	127 004	127 333
5 Taxes on products	..	..	..	..	..	..	..	..
6 Other taxes on production	..	..	..	..	..	..	..	..
7 Current taxes on income and wealth	94 736	97 775	105 090	121 287	135 085	157 570	156 894	150 990
8 Taxes on income	..	..	..	..	..	..	..	..
9 Other current taxes	..	..	..	..	..	..	..	..
10 Capital taxes	4 601	5 106	4 716	5 444	7 120	7 585	8 618	10 735
11 Actual social contributions	3 059 e	3 340 e	3 630 e	3 401 e	3 377 e	3 388 e	3 536 e	3 697 e
12 Imputed social contributions	..	..	..	..	..	..	..	..
13 Capital transfers for taxes and social cont., unlikely to be collected	..	..	..	..	..	..	..	..
II.4 LOCAL GOVERNMENT								
1 Total receipts	57 623 e	65 991 e	75 903 e	79 720 e	84 687 e	88 588 e	95 148 e	98 496 e
2 Total tax receipts and actual social contributions	57 623 e	65 991 e	75 903 e	79 720 e	84 687 e	88 588 e	95 148 e	98 496 e
3 Total tax receipts	55 606	63 574	73 028	77 301	82 207	86 045	92 467	95 647
4 Taxes on production and imports	41 063	48 943	55 902	59 471	62 866	64 426	69 970	75 277
5 Taxes on products	..	..	..	..	..	..	..	..
6 Other taxes on production	..	..	..	..	..	..	..	..
7 Current taxes on income and wealth	14 543	14 632	17 126	17 829	19 341	21 619	22 497	20 371
8 Taxes on income	..	..	..	..	..	..	..	..
9 Other current taxes	..	..	..	..	..	..	..	..
10 Capital taxes	0	0	0	0	0	0	0	0
11 Actual social contributions	2 017 e	2 417 e	2 875 e	2 419 e	2 481 e	2 543 e	2 681 e	2 848 e
12 Imputed social contributions	..	..	..	..	..	..	..	..
13 Capital transfers for taxes and social cont., unlikely to be collected	..	..	..	..	..	..	..	..
II.5 SOCIAL SECURITY FUNDS								
1 Total receipts	104 181 e	112 638 e	120 164 e	128 823 e	136 041 e	148 084 e	161 466 e	175 646 e
2 Total tax receipts and actual social contributions	104 181 e	112 638 e	120 164 e	128 823 e	136 041 e	148 084 e	161 466 e	175 646 e
3 Total tax receipts	0	0	0	0	0	0	0	0
4 Taxes on production and imports	0	0	0	0	0	0	0	0
5 Taxes on products	..	..	..	..	..	..	..	..
6 Other taxes on production	..	..	..	..	..	..	..	..
7 Current taxes on income and wealth	0	0	0	0	0	0	0	0
8 Taxes on income	..	..	..	..	..	..	..	..
9 Other current taxes	..	..	..	..	..	..	..	..
10 Capital taxes	0	0	0	0	0	0	0	0
11 Actual social contributions	104 181 e	112 638 e	120 164 e	128 823 e	136 041 e	148 084 e	161 466 e	175 646 e
12 Imputed social contributions	..	..	..	..	..	..	..	..
13 Capital transfers for taxes and social cont., unlikely to be collected	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20220328/3ac8>.

Source: Bank of Korea (BOK).

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Table III. Expenditure by function

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
III.1 GENERAL GOVERNMENT								
1 Total expenditure	452 202	475 459	504 008	527 386	555 679	591 235	651 849	..
2 General public services	67 881	69 935	70 680	71 262	73 252	76 580	80 444	..
3 Defence	36 851	37 900	39 804	40 680	41 051	46 220	49 218	..
4 Public order and safety	17 063	17 882	19 269	21 101	21 947	22 417	24 628	..
5 Economic affairs	71 465	71 829	75 428	77 462	82 112	83 174	94 045	..
6 Environment protection	12 643	13 833	14 371	15 144	16 331	15 141	17 123	..
7 Housing and community amenities	14 699	14 525	16 080	16 606	18 165	18 679	21 285	..
8 Health	57 013	61 600	66 329	73 548	79 229	89 017	99 837	..
9 Recreation, culture and religion	11 775	11 680	12 914	14 608	15 827	18 125	19 844	..
10 Education	69 704	73 908	78 020	79 728	84 070	90 761	98 704	..
11 Social protection	93 109	102 368	111 114	117 247	123 696	131 120	146 722	..
<i>of which:</i>								
12 Compensation of employees	94 946	100 774	106 134	111 005	117 244	125 111	132 474	..
13 General public services	25 262	26 067	27 211	28 592	30 769	33 415	35 609	..
14 Defence	11 635	12 262	13 011	13 278	14 163	15 958	16 609	..
15 Public order and safety	10 980	11 907	12 809	13 636	14 017	14 535	15 413	..
16 Economic affairs	4 967	5 166	5 341	5 449	5 884	6 058	6 332	..
17 Environment protection	817	892	922	999	1 077	1 124	1 250	..
18 Housing and community amenities	1 096	1 191	1 246	1 276	1 326	1 377	1 584	..
19 Health	966	986	1 123	1 193	1 291	1 352	1 455	..
20 Recreation, culture and religion	1 303	1 412	1 698	2 012	2 108	2 111	2 290	..
21 Education	34 289	37 107	38 751	39 934	41 655	43 710	45 776	..
22 Social protection	3 632	3 784	4 023	4 637	4 954	5 471	6 156	..
23 Gross capital formation	70 665	67 474	71 162	75 735	80 480	83 056	96 280	..
24 General public services	2 638	2 538	2 597	3 367	3 545	3 804	4 656	..
25 Defence	13 319	13 352	14 188	14 690	14 434	17 305	19 123	..
26 Public order and safety	2 860	2 456	2 669	3 678	3 684	3 649	4 458	..
27 Economic affairs	27 351	26 614	27 055	26 625	28 663	26 982	30 809	..
28 Environment protection	4 859	4 752	4 940	4 873	5 281	5 399	6 270	..
29 Housing and community amenities	8 917	8 213	9 408	10 367	11 130	11 818	13 721	..
30 Health	343	385	355	461	382	436	499	..
31 Recreation, culture and religion	4 127	3 360	3 554	4 475	4 736	4 111	4 860	..
32 Education	4 396	4 166	4 423	5 475	6 854	7 464	9 173	..
33 Social protection	1 856	1 640	1 974	1 724	1 772	2 089	2 713	..
III.2 CENTRAL GOVERNMENT								
1 Total expenditure	283 720 e	292 165 e	305 951 e	314 795 e	328 665 e	351 220 e	394 642 e	..
2 General public services	67 465	68 898	69 297	71 845	77 138	78 614	89 069	..
3 Defence	37 350	38 225	40 234	41 130	41 447	46 388	49 406	..
4 Public order and safety	15 045	15 911	17 808	18 990	19 450	19 725	21 737	..
5 Economic affairs	50 573	49 967	52 349	50 907	51 452	56 699	62 406	..
6 Environment protection	6 850	6 831	6 891	6 981	6 919	7 283	9 152	..
7 Housing and community amenities	3 124	3 863	4 970	4 466	4 083	4 719	5 806	..
8 Health	7 475	7 669	8 592	10 052	9 831	10 743	12 845	..
9 Recreation, culture and religion	6 565	6 079	6 632	7 383	7 256	7 591	8 611	..
10 Education	50 709	53 762	56 138	59 075	66 375	72 358	80 909	..
11 Social protection	38 564	40 960	43 040	43 968	44 714	47 100	54 699	..
<i>of which:</i>								
12 Compensation of employees	36 813	39 341	42 163	43 690	46 524	49 442	52 077	..
13 General public services	4 646	4 908	5 671	5 861	6 435	6 829	7 271	..
14 Defence	11 552	12 175	12 921	13 184	14 065	15 851	16 480	..
15 Public order and safety	10 339	11 230	11 910	12 670	12 978	13 323	14 074	..
16 Economic affairs	4 463	4 597	4 664	4 702	5 102	5 220	5 437	..
17 Environment protection	316	349	381	390	411	433	474	..
18 Housing and community amenities	209	221	285	294	309	288	298	..
19 Health	352	362	446	484	556	563	605	..
20 Recreation, culture and religion	503	593	696	758	812	922	1 010	..
21 Education	3 697	4 091	4 328	4 460	4 860	4 962	5 284	..
22 Social protection	735	816	861	886	997	1 050	1 146	..
23 Gross capital formation	33 212 e	32 733 e	34 461 e	34 900 e	34 966 e	35 828 e	40 444 e	..
24 General public services	715	652	657	838	636	684	980	..
25 Defence	13 261	13 297	14 131	14 625	14 362	17 229	19 033	..
26 Public order and safety	1 053	929	922	1 346	1 339	1 278	1 619	..
27 Economic affairs	15 554	15 813	15 864	14 833	15 291	13 234	14 885	..
28 Environment protection	368	346	360	259	490	542	523	..
29 Housing and community amenities	193	468	1 111	1 069	988	1 070	1 176	..
30 Health	136	187	121	222	104	103	108	..
31 Recreation, culture and religion	898	438	455	832	684	619	853	..
32 Education	949	527	786	785	989	981	1 148	..
33 Social protection	87	75	53	91	83	88	119	..

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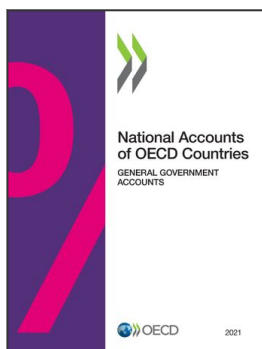
Table III. Expenditure by function (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
III.4 LOCAL GOVERNMENT								
1 Total expenditure	197 085	207 203	219 118	233 813	251 619	261 888	292 257	..
2 General public services	29 846	31 162	31 515	33 684	36 544	39 537	42 017	..
3 Defence	221	228	239	254	267	284	331	..
4 Public order and safety	3 108	2 894	3 369	3 989	4 303	4 555	5 263	..
5 Economic affairs	30 254	30 087	31 463	34 957	38 484	37 807	42 289	..
6 Environment protection	9 988	10 706	11 498	12 247	13 234	13 091	15 301	..
7 Housing and community amenities	13 749	13 276	13 817	14 796	16 584	16 821	19 685	..
8 Health	7 155	7 575	8 182	9 006	9 539	10 279	11 377	..
9 Recreation, culture and religion	7 509	7 999	8 797	9 980	11 269	11 045	12 273	..
10 Education	58 865	62 402	64 844	67 828	71 343	74 603	80 433	..
11 Social protection	36 390	40 875	45 394	47 072	50 054	53 868	63 287	..
<i>of which:</i>								
12 Compensation of employees	56 396	59 618	61 985	64 778	68 002	72 725	77 099	..
13 General public services	20 616	21 159	21 540	22 731	24 335	26 586	28 338	..
14 Defence	83	87	90	95	99	107	129	..
15 Public order and safety	641	677	899	966	1 040	1 212	1 339	..
16 Economic affairs	504	569	677	747	781	838	895	..
17 Environment protection	501	543	541	610	666	690	777	..
18 Housing and community amenities	888	970	961	982	1 017	1 088	1 286	..
19 Health	613	624	676	709	735	790	851	..
20 Recreation, culture and religion	800	820	1 002	1 254	1 296	1 188	1 280	..
21 Education	30 592	33 016	34 423	35 473	36 795	38 749	40 493	..
22 Social protection	1 159	1 153	1 176	1 214	1 240	1 477	1 712	..
23 Gross capital formation	36 963 e	34 397 e	36 067 e	40 548 e	45 340 e	47 027 e	55 507 e	..
24 General public services	1 923	1 885	1 940	2 528	2 908	3 120	3 677	..
25 Defence	59	55	57	64	72	77	90	..
26 Public order and safety	1 807	1 527	1 747	2 333	2 345	2 371	2 838	..
27 Economic affairs	11 798	10 801	11 191	11 793	13 372	13 747	15 924	..
28 Environment protection	4 492	4 406	4 579	4 614	4 791	4 857	5 747	..
29 Housing and community amenities	8 723	7 745	8 297	9 298	10 142	10 748	12 545	..
30 Health	207	198	234	240	278	333	391	..
31 Recreation, culture and religion	3 229	2 922	3 099	3 643	4 052	3 492	4 007	..
32 Education	3 447	3 639	3 637	4 690	5 865	6 483	8 024	..
33 Social protection	1 279	1 220	1 287	1 346	1 516	1 800	2 265	..
III.5 SOCIAL SECURITY FUNDS								
1 Total expenditure	86 108 e	93 388 e	100 865 e	109 429 e	118 947 e	133 176 e	147 078 e	..
2 General public services	0	0	0	0	0	0	0	..
3 Defence	0	0	0	0	0	0	0	..
4 Public order and safety	0	0	0	0	0	0	0	..
5 Economic affairs	0	0	0	0	0	0	0	..
6 Environment protection	0	0	0	0	0	0	0	..
7 Housing and community amenities	0	0	0	0	0	0	0	..
8 Health	43 592	47 265	50 710	55 695	61 050	69 237	76 959	..
9 Recreation, culture and religion	0	0	0	0	0	0	0	..
10 Education	965	1 010	1 210	1 446	1 480	1 626	1 518	..
11 Social protection	41 551	45 113	48 945	52 288	56 417	62 313	68 601	..
<i>of which:</i>								
12 Compensation of employees	1 738	1 816	1 986	2 537	2 717	2 944	3 299	..
13 General public services	0	0	0	0	0	0	0	..
14 Defence	0	0	0	0	0	0	0	..
15 Public order and safety	0	0	0	0	0	0	0	..
16 Economic affairs	0	0	0	0	0	0	0	..
17 Environment protection	0	0	0	0	0	0	0	..
18 Housing and community amenities	0	0	0	0	0	0	0	..
19 Health	0	0	0	0	0	0	0	..
20 Recreation, culture and religion	0	0	0	0	0	0	0	..
21 Education	0	0	0	0	0	0	0	..
22 Social protection	1 738	1 816	1 986	2 537	2 717	2 944	3 299	..
23 Gross capital formation	490 e	345 e	634 e	287 e	174 e	200 e	329 e	..
24 General public services	0	0	0	0	0	0	0	..
25 Defence	0	0	0	0	0	0	0	..
26 Public order and safety	0	0	0	0	0	0	0	..
27 Economic affairs	0	0	0	0	0	0	0	..
28 Environment protection	0	0	0	0	0	0	0	..
29 Housing and community amenities	0	0	0	0	0	0	0	..
30 Health	0	0	0	0	0	0	0	..
31 Recreation, culture and religion	0	0	0	0	0	0	0	..
32 Education	0	0	0	0	0	0	0	..
33 Social protection	490	345	634	287	174	200	329	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20220328/06b5>.

Source: Bank of Korea (BOK).



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