

KOREA

Table 1. Selected aggregates

Million KRW

	2012	2013	2014	2015	2016	2017	2018	2019
1.1 Insurance business written in the reporting country								
1.1.1 Insurance business, by ownership								
Gross premiums								
Domestic undertakings	179 792 881	180 479 019	192 380 611	205 460 047	210 800 275	209 464 937	206 866 894	..
Foreign controlled undertakings	16 543 211	15 928 630	13 324 532	15 765 302	16 670 208	17 513 911	14 930 441	..
Foreign companies (branches)	3 894 692	4 755 050	4 594 745	2 267 929	4 629 847	4 849 409	5 320 101	..
All undertakings	183 687 573	185 234 069	196 975 356	207 727 976	215 430 122	214 314 346	212 186 995	..
Premiums ceded								
Domestic undertakings	8 770 133	9 411 425	9 694 294	10 255 858	10 505 959	11 215 981	11 733 647	..
Foreign controlled undertakings	581 696	538 227	478 174	638 961	599 183	611 390	584 975	..
Foreign companies (branches)	448 135	456 049	651 726	732 347	817 712	990 510	1 035 820	..
All undertakings	9 218 268	9 867 474	10 346 020	10 988 205	11 323 671	12 206 491	12 769 467	..
Net written premiums								
Domestic undertakings	171 022 748	171 067 594	182 686 317	195 204 189	200 294 316	198 248 956	195 133 247	..
Foreign controlled undertakings	15 961 515	15 390 403	12 846 358	15 126 341	16 071 025	16 902 521	14 345 466	..
Foreign companies (branches)	3 446 557	4 299 001	3 943 019	1 535 582	3 812 135	3 858 899	4 284 281	..
All undertakings	174 469 305	175 366 595	186 629 336	196 739 771	204 106 451	202 107 855	199 417 528	..
1.1.2 Insurance business on foreign risks, gross premiums								
Life	..	..	..	..	..	..	..	..
Non-life	..	..	..	..	..	..	..	..
Composite total	..	..	..	..	..	..	..	..
Total	..	..	..	..	..	..	..	..
1.1.3 Life insurance payments, by class, gross premiums								
Annuities	29 118 668	25 867 249	23 905 884	24 586 649	21 347 503	19 558 128	17 605 227	..
Unit linked	21 003 522	21 073 957	20 670 949	20 643 073	19 406 180	19 623 687	18 834 528	..
Other life insurance	57 004 710	61 618 265	65 998 453	71 983 930	79 057 566	74 791 666	74 403 374	..
Total life insurance	107 126 900	108 559 471	110 575 286	117 213 652	119 811 249	113 973 481	110 843 129	..
<i>of which: Pension contracts</i>	6 187 541	8 103 216	11 817 288	13 694 337	16 718 996	14 905 838	16 869 826	..
1.1.4 Non-life insurance payments, by class, gross premiums								
Motor vehicle insurance	13 667 642	13 692 186	14 188 378	15 635 198	16 975 333	17 426 917	17 276 192	..
Marine, aviation and other transport insurance	1 249 845	1 062 919	1 006 367	971 854	854 536	917 229	832 470	..
Freight insurance	..	0	0	..	..	..	..	..
Fire and other property damage insurance	509 590	515 217	484 799	472 624	471 017	428 560	373 175	..
Pecuniary loss insurance	1 697 064	1 637 782	1 601 517	1 672 799	1 693 861	1 858 689	2 133 544	..
General liability insurance	870 395	947 583	910 341	967 362	1 100 438	1 182 101	1 233 606	..
Accident and health	18 558 162	49 501 658	24 196 315	39 104 233	30 297 640	33 024 528	36 093 627	..
<i>of which: Health</i>	7 171 480	83 983	10 090 810	11 740 294	13 406 917	14 799 985	16 444 106	..
Other non-life insurance	38 774 054	8 105 434	32 685 216	30 357 048	42 702 138	43 864 781	41 435 506	..
Treaty reinsurance	..	0	0	..	..	..	..	..
Total non-life insurance	75 326 752	75 462 779	85 163 744	89 181 118	94 094 963	98 702 805	99 378 120	..
1.2 Gross claims payments								
Life								
Domestic undertakings	50 571 293	51 098 146	61 070 702	65 751 692	77 155 805	78 055 802	77 155 805	..
Foreign controlled undertakings	7 981 965	8 103 569	69 035 817	6 945 034	9 505 582	10 803 105	9 505 582	..
Foreign companies (branches)	1 251 467	1 252 924	1 292 842	1 333 124	1 410 493	1 457 100	1 410 493	..
All undertakings	51 822 760	52 351 070	62 363 544	67 084 816	78 566 298	79 512 902	78 566 298	..
Non-life								
Domestic undertakings	26 319 367	22 119 519	30 233 735	30 895 053	32 747 964	35 060 020	40 091 995	..
Foreign controlled undertakings	833 963	516 770	844 722	843 763	802 729	767 651	824 571	..
Foreign companies (branches)	914 946	7 033 799	1 098 087	1 264 227	1 282 459	1 285 551	1 554 862	..
All undertakings	27 234 313	29 153 318	31 331 823	32 159 280	34 030 423	36 345 571	41 646 857	..
Composite, all undertakings	..	..	..	..	..	..	..	..
Total								
Domestic undertakings	76 890 660	73 217 665	91 304 438	96 646 745	109 903 769	113 115 822	117 247 800	..
Foreign controlled undertakings	8 815 928	8 620 339	69 880 539	7 788 797	10 308 311	11 570 756	10 330 153	..
Foreign companies (branches)	2 166 413	8 286 723	2 390 929	2 597 351	2 692 952	2 742 651	2 965 355	..
All undertakings	79 057 073	81 504 388	93 695 367	99 244 096	112 596 721	115 858 473	120 213 155	..
1.3 Commissions								
Life								
Domestic undertakings	..	..	..	..	..	..	..	..
Foreign controlled undertakings	..	..	..	..	..	..	..	..
Foreign companies (branches)	..	..	..	..	..	..	..	..
All undertakings	..	..	..	..	..	..	..	..
Non-life								
Domestic undertakings	..	..	..	..	..	..	..	..
Foreign controlled undertakings	..	..	..	..	..	..	..	..
Foreign companies (branches)	..	..	..	..	..	..	..	..
All undertakings	..	..	..	..	..	..	..	..
Composite, all undertakings	..	..	..	..	..	..	..	..
Total								
Domestic undertakings	..	..	..	..	..	..	..	..
Foreign controlled undertakings
Foreign companies (branches)
All undertakings

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Table 1. Selected aggregates (cont.)

Million KRW

	2012	2013	2014	2015	2016	2017	2018	2019
1.4 Gross operating expenses								
Life								
Domestic undertakings	23 307 641	25 608 456	27 511 983	28 987 407	28 236 989	28 574 504	36 539 562	..
Foreign controlled undertakings	5 189 114	5 278 175	806 034	756 903	5 074 779	5 675 330	5 878 573	..
Foreign companies (branches)	734 416	770 753	4 595 483	5 009 714	760 976	619 584	790 806	..
All undertakings	24 042 057	26 379 209	32 107 466	33 997 121	28 997 965	29 194 088	37 330 368	..
Non-life								
Domestic undertakings	11 569 785	11 294 192	16 760 436	13 511 865	14 238 364	15 685 551	16 637 805	..
Foreign controlled undertakings	320 770	129 781	245 017	182 669	163 724	225 860	254 141	..
Foreign companies (branches)	331 833	1 592 503	1 116 586	405 386	411 714	434 676	510 688	..
All undertakings	11 901 618	12 886 695	17 877 022	13 917 251	14 650 078	16 120 227	17 148 493	..
Composite, all undertakings	..	..	..	..	..	..	..	..
Total								
Domestic undertakings	34 877 426	36 902 648	44 272 419	42 499 272	42 475 353	44 260 055	53 177 367	..
Foreign controlled undertakings	5 509 884	5 407 956	1 051 051	939 572	5 238 503	5 901 190	6 132 714	..
Foreign companies (branches)	1 066 249	2 363 256	5 712 069	5 415 100	1 172 690	1 054 260	1 301 494	..
All undertakings	35 943 675	39 265 904	49 984 488	47 914 372	43 648 043	45 314 315	54 478 861	..
1.5 Insurance business written abroad by branches, gross premiums								
Life								
Branches and agencies	..	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	..	..	..	..	..	..	..	..
Non-life								
Branches and agencies	..	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	..	..	..	..	..	..	..	..
Composite total	..	..	..	..	..	..	..	..
Total								
Branches and agencies	..	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	..	..	..	..	..	..	..	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/ins/20210324/431e>.

Source: OECD Insurance Statistics (database)

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Table 2. Number of companies and employees

	2012	2013	2014	2015	2016	2017	2018	2019
2.1 Number of companies								
Life								
Domestic undertakings	23	24	24	24	24	24	24	..
Foreign controlled undertakings	8	8	7	7	8	8	8	..
Foreign companies (branches)	1	1	1	1	1	1	1	..
All undertakings	24	25	25	25	25	25	25	..
Non-life								
Domestic undertakings	16	16	17	17	17	18	17	..
Foreign controlled undertakings	6	3	4	4	4	5	4	..
Foreign companies (branches)	8	8	5	5	5	6	5	..
All undertakings	24	24	22	22	22	24	22	..
Composite, all undertakings	0	0	0	0	0	..	..	..
Reinsurance								
Domestic undertakings	1	1	1	1	1	1	1	..
Foreign controlled undertakings	..	..	0	0	0	0	0	..
Foreign companies (branches)	6	6	8	8	9	9	9	..
All undertakings	7	7	9	9	10	10	10	..
Total								
Domestic undertakings	40	41	42	42	42	43	42	..
Foreign controlled undertakings	14	11	11	11	12	13	12	..
Foreign companies (branches)	15	15	14	14	15	16	15	..
All undertakings	55	56	56	56	57	59	57	..
2.2 Number of employees								
Insurance undertakings	62 155	63 859	61 158	59 685	58 833	57 854	58 833	..
Intermediaries	288 362	280 087	245 127	235 319	229 292	222 411	229 292	..
Total	350 517	343 946	306 285	295 004	288 125	280 265	288 125	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/ins/20210324/431e>.

Source: OECD Insurance Statistics (database)



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