

KOREA

	Unit					2017		2018				2019		
		2015	2016	2017	2018	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
NATIONAL ACCOUNTS														
GDP - current prices, sa	KRW tln	1 658.0	1 740.8	1 835.7	1 893.5 p	467.4	462.8	467.3 p	472.4 p	477.7 p	476.1 p	472.1 p	479.1 p	..
Private final consumption expenditure, sa	KRW tln	804.8	834.8	872.8	908.3 p	220.7	221.9	224.0 p	226.0 p	228.2 p	230.0 p	228.9 p	232.3 p	..
Government final consumption exp., sa	KRW tln	250.1	265.3	283.0	305.5 p	71.7	72.1	74.3 p	75.6 p	76.8 p	78.7 p	79.6 p	82.3 p	..
Gross fixed capital formation, sa	KRW tln	481.0	517.3	578.5	575.0 p	147.3	145.4	148.4 p	143.8 p	140.7 p	142.1 p	139.2 p	143.3 p	..
Change in inventories, sa	KRW tln	8.6	7.4	14.3	17.9 p	2.0	6.7	0.7 p	6.7 p	2.6 p	7.8 p	5.4 p	10.1 p	..
Exports of goods and services, sa	KRW tln	712.8	698.6	751.4	788.3 p	194.0	181.3	190.4 p	193.3 p	206.4 p	198.1 p	185.4 p	191.8 p	..
Imports of goods and services, sa	KRW tln	599.3	582.7	664.3	701.2 p	168.1	164.3	170.3 p	173.0 p	177.0 p	180.8 p	166.3 p	181.3 p	..
GDP - constant prices, sa	Growth	2.81	2.95	3.16	2.66 p	1.45	-0.10	0.97 p	0.58 p	0.46 p	0.93 p	-0.37 p	1.04 p	0.39 p
GDP deflator, sa	2015=100	100.0	102.0	104.3	104.7 p	105.2	104.3	104.3 p	104.9 p	105.6 p	104.2 p	103.7 p	104.2 p	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	100.0	102.2	104.7	106.1	105.1	105.2	104.8	106.9	107.8	106.2	103.1	104.5	106.5
Manufacturing, sa	2015=100	100.0	102.3	104.6	105.9	104.8	104.9	104.5	106.9	107.5	106.0	102.8	104.4	106.3
Construction, sa	2015=100	100.0	115.4	127.1	120.6	131.6	122.1	129.8	123.8	118.8	112.9	..	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	100.0	103.9	105.9	110.5	106.1	107.8	110.1	110.8	110.6	110.5	111.9	113.0	113.2
Car registrations, sa	2015=100	100.0	100.2	100.0	99.8	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	100.0	91.7	82.2	67.0	77.2	79.0	80.9	66.1	66.4	59.1	..	..	..
LABOUR														
Labour force														
Total, sa	'000	27 153	27 418	27 748	27 895	27 752	27 822	27 887	27 858	27 880	27 963	28 128	28 164	28 119
Men, sa	'000	15 728	15 836	15 975	16 002	15 974	16 006	16 028	15 982	15 971	16 033	16 098	16 089	16 033
Women, sa	'000	11 426	11 583	11 772	11 893	11 778	11 817	11 858	11 876	11 909	11 930	12 030	12 074	12 086
Employment														
Total, sa	'000	26 178	26 409	26 725	26 822	26 749	26 801	26 842	26 793	26 771	26 883	27 023	27 030	27 135
Men, sa	'000	15 156	15 241	15 368	15 372	15 376	15 388	15 421	15 350	15 331	15 387	15 452	15 407	15 458
Women, sa	'000	11 022	11 168	11 356	11 450	11 374	11 413	11 420	11 443	11 440	11 496	11 570	11 623	11 677
Employment rate														
Total, sa	%	60.5	60.6	60.8	60.7	60.8	60.9	60.9	60.7	60.6	60.7	60.9	60.8	60.9
Men, sa	%	71.4	71.2	71.2	70.8	71.2	71.1	71.2	70.8	70.6	70.7	70.9	70.5	70.5
Women, sa	%	50.1	50.3	50.8	50.9	50.8	50.9	50.9	50.9	50.8	51.0	51.3	51.4	51.6
Unemployment														
Total, sa	'000	976	1 009	1 023	1 073	1 002	1 022	1 045	1 066	1 109	1 080	1 106	1 133	984
Men, sa	'000	572	594	607	630	598	618	607	632	640	646	646	682	574
Women, sa	'000	404	415	416	443	404	404	438	434	469	434	460	451	410
Harmonised unemployment rate, sa	%	3.6	3.7	3.7	3.8	3.6	3.7	3.7	3.8	4.0	3.8	4.0	4.0	3.5
Labour compensation														
Hourly earnings, sa	2015=100	100.0	104.2	106.4	113.6	107.9	107.5	114.4	111.6	113.2	114.3	115.7	115.4	..
Unit labour cost														
Total economy (early estimates), sa	%	0.33	1.43	0.25	2.05	-0.78	1.01	2.07	-1.41	0.66	-0.20	1.44	-0.13	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	100.0	96.5	101.1	103.3	100.4	102.0	102.5	103.1	104.2	103.4	102.0	102.7	102.4
Consumer prices														
All items	2015=100	100.0	101.0	102.9	104.5	103.2	103.0	103.9	104.3	104.8	104.8	104.5	104.9	104.9
Food	2015=100	100.0	102.3	105.8	108.7	106.9	104.6	107.5	106.7	110.8	109.9	108.9	108.6	108.3
Energy	2015=100	100.0	90.6	93.7	95.9	92.8	94.5	95.2	95.6	95.5	97.3	90.2	94.3	92.9
Non-food, non-energy	2015=100	100.0	101.9	103.4	104.6	103.7	103.6	104.2	104.8	104.8	104.8	105.3	105.5	105.6
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit	2018			2019									
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
NATIONAL ACCOUNTS														
GDP - current prices, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	108.3	105.6	104.8	105.0	101.1	103.2	105.2	104.2	104.2	107.1	105.2	107.3	105.5
Manufacturing, sa	2015=100	108.2	105.3	104.4	104.7	100.7	103.0	105.0	104.0	104.1	107.0	104.9	107.1	105.5
Construction, sa	2015=100	116.0	111.8	111.0	..	..	..	..	..	..	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	110.0	110.9	110.7	111.0	110.4	114.3	112.9	113.9	112.1	111.2	115.5	112.9	112.3
Car registrations, sa	2015=100	102.5	100.1	99.8	..	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	46.6	74.1	56.5	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	27 942	28 016	27 931	28 147	28 092	28 146	28 111	28 171	28 209	28 181	28 063	28 113	28 234
Men, sa	'000	16 008	16 045	16 046	16 093	16 076	16 125	16 079	16 086	16 103	16 060	16 014	16 023	16 089
Women, sa	'000	11 935	11 971	11 885	12 054	12 016	12 021	12 032	12 085	12 106	12 121	12 049	12 090	12 145
Employment														
Total, sa	'000	26 843	26 940	26 864	26 922	27 059	27 088	26 972	27 037	27 082	27 050	27 196	27 159	27 257
Men, sa	'000	15 362	15 406	15 393	15 388	15 475	15 494	15 388	15 403	15 431	15 410	15 509	15 456	15 506
Women, sa	'000	11 481	11 534	11 472	11 534	11 584	11 594	11 585	11 635	11 651	11 640	11 687	11 703	11 751
Employment rate														
Total, sa	%	60.6	60.8	60.6	60.7	61.0	61.0	60.7	60.8	60.9	60.7	61.1	60.9	61.1
Men, sa	%	70.7	70.8	70.7	70.7	70.9	71.0	70.4	70.5	70.5	70.3	70.8	70.5	70.7
Women, sa	%	51.0	51.2	50.9	51.1	51.3	51.4	51.3	51.5	51.5	51.4	51.6	51.7	51.9
Unemployment														
Total, sa	'000	1 099	1 075	1 067	1 225	1 033	1 058	1 139	1 134	1 127	1 131	867	954	977
Men, sa	'000	646	639	653	705	601	631	691	684	673	650	505	567	583
Women, sa	'000	454	436	413	520	433	427	448	451	455	481	362	387	394
Harmonised unemployment rate, sa	%	3.9	3.8	3.8	4.4	3.7	3.8	4.1	4.0	4.0	4.0	3.1	3.4	3.5
Labour compensation														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	104.6	103.5	102.2	101.7	101.9	102.4	102.7	103.0	102.5	102.3	102.4	102.4	102.3
Consumer prices														
All items	2015=100	105.5	104.7	104.4	104.2	104.7	104.5	104.9	105.1	104.9	104.6	104.8	105.2	105.5
Food	2015=100	112.2	108.7	108.9	108.8	109.5	108.5	109.4	108.8	107.6	106.7	107.7	110.5	110.7
Energy	2015=100	100.2	98.1	93.7	90.2	89.8	90.4	92.2	95.2	95.6	91.4	91.5	95.8	96.3
Non-food, non-energy	2015=100	104.9	104.8	104.7	105.0	105.5	105.3	105.5	105.5	105.4	105.6	105.8	105.3	105.5
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit					2017		2018				2019		
		2015	2016	2017	2018	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	1.48	1.22	1.51	1.77	1.25	1.51	1.49	1.49	1.54	1.77	1.76	1.76	1.52
Short-term (3-month interbank)	% p.a.	1.77	1.49	1.44	1.68	1.39	1.50	1.65	1.65	1.65	1.77	1.88	1.83	1.57
Long-term (10-year government bonds)	% p.a.	2.31	1.75	2.28	2.50	2.28	2.49	2.70	2.69	2.44	2.18	1.98	1.78	1.39
Monetary aggregates														
Narrow, sa	KRW trn	643.3	739.0	807.1	843.5	828.4	827.5	839.6	841.6	845.1	853.3	866.3	870.8	895.0
Broad, sa	KRW trn	2 994.8	3 239.5	3 456.4	3 699.3	3 491.2	3 543.8	3 642.1	3 681.4	3 734.9	3 815.7	3 918.3	3 977.2	4 052.2
Share prices	2015=100	100.0	98.7	114.8	115.7	118.6	123.6	122.8	121.4	114.0	104.7	107.3	106.3	100.6
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	102	99	105	103	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	KRW trn	493.72	469.61	541.98	589.16	139.20	134.02	143.46	144.20	148.52	152.98	141.19	150.53	150.58
Exports f.o.b., sa	KRW trn	595.29	574.52	648.74	665.29	173.06	154.34	161.73	160.99	174.35	168.22	155.85	158.90	162.12
Net trade, sa	KRW trn	101.57	104.92	106.76	76.13	33.86	20.32	18.27	16.79	25.83	15.24	14.66	8.37	11.54
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	7.17	6.56	4.63	4.44 p	5.37	4.54	3.58 p	4.45 p	5.84 p	3.90 p	2.81 p	2.84 p	..
Current account balance, sa	USD bln	105.12	97.92	75.23	76.41	22.15	18.98	15.60	19.46	24.89	16.46	11.80	11.68	15.83
Goods balance, sa	USD bln	120.28	116.46	113.59	111.87	30.39	29.86	25.72	28.72	34.22	23.20	22.30	16.32	18.55
Goods credits (exports), sa	USD bln	543.08	511.93	580.31	625.44	145.73	150.13	153.85	156.94	160.85	153.79	141.95	138.43	139.48
Goods debits (imports), sa	USD bln	422.81	395.46	466.72	513.57	115.34	120.27	128.13	128.22	126.63	130.59	119.65	122.11	120.93
Services balance, sa	USD bln	-14.63	-17.34	-36.73	-29.74	-8.72	-10.46	-8.59	-7.32	-7.78	-6.05	-7.31	-5.64	-6.25
Services credits (exports), sa	USD bln	97.50	94.81	89.70	99.06	22.58	23.53	23.78	24.58	24.41	26.29	24.39	26.90	26.18
Services debits (imports), sa	USD bln	112.12	112.15	126.44	128.79	31.30	34.00	32.36	31.90	32.18	32.34	31.70	32.54	32.43
Primary income balance, sa	USD bln	4.45	4.57	5.34	2.78	2.60	1.78	1.38	0.09	0.01	1.30	-1.28	2.83	4.32
Secondary income balance, sa	USD bln	-4.99	-5.77	-6.96	-8.50	-2.12	-2.20	-2.91	-2.02	-1.56	-2.00	-1.92	-1.84	-0.78
Capital account balance	USD bln	-0.06	-0.05	-0.03	0.19	-0.01	0.00	-0.02	-0.07	0.06	0.22	-0.04	0.02	-0.01
Financial account, net	USD bln	102.78	99.81	84.43	70.49	29.84	23.09	12.38	11.71	26.81	19.59	12.02	11.46	17.52
Direct investment, net	USD bln	19.58	17.79	16.16	24.44	4.85	0.11	2.24	8.28	8.89	5.02	7.98	7.61	6.02
Direct investment, net acquisition of assets	USD bln	23.69	29.89	34.07	38.92	8.34	6.45	5.87	12.37	10.96	9.72	9.58	10.70	7.49
Direct investment, net incurrence of liabilities	USD bln	4.10	12.10	17.91	14.48	3.49	6.33	3.62	4.09	2.07	4.70	1.60	3.08	1.47
Portfolio investment, net	USD bln	49.53	66.97	57.85	43.88	23.76	14.00	12.83	4.51	7.78	18.76	12.42	1.47	7.04
Portfolio investment, net acquisition of assets	USD bln	41.88	63.20	75.33	64.99	17.51	15.27	22.93	12.36	16.80	12.91	17.56	16.60	11.92
Portfolio investment, net incurrence of liabilities	USD bln	-7.65	-3.77	17.47	21.11	-6.25	1.27	10.10	7.85	9.01	-5.85	5.15	15.13	4.87
Financial derivatives, net	USD bln	1.79	-3.44	-8.25	-1.31	-0.35	-2.88	-3.70	-1.05	2.22	1.22	0.49	3.71	2.03
Other investment, net	USD bln	19.83	10.88	14.31	-14.01	1.73	8.29	-1.78	-9.84	5.77	-8.17	-9.90	2.54	-0.05
Other investment, net acquisition of assets	USD bln	10.73	10.17	15.68	-7.41	6.24	5.36	-0.54	-2.84	6.65	-10.69	-6.17	8.47	-2.06
Other investment, net incurrence of liabilities	USD bln	-9.10	-0.71	1.37	6.60	4.51	-2.94	1.24	7.00	0.89	-2.52	3.74	5.93	-2.01
Reserve assets, net	USD bln	12.05	7.62	4.36	17.49	-0.15	3.56	2.79	9.80	2.15	2.76	1.04	-3.88	2.48
Errors and omissions	USD bln	-2.27	1.93	9.22	-6.11	3.90	4.24	0.75	-5.47	-1.37	-0.02	0.81	0.92	-2.17

KOREA (cont.)

	Unit	2018			2019									
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	1.52	1.51	1.77	1.75	1.76	1.76	1.75	1.75	1.76	1.63	1.51	1.52	1.35
Short-term (3-month interbank)	% p.a.	1.68	1.71	1.91	1.87	1.87	1.90	1.86	1.84	1.80	1.68	1.49	1.54	1.46
Long-term (10-year government bonds)	% p.a.	2.34	2.21	1.99	1.99	1.99	1.95	1.89	1.83	1.62	1.51	1.25	1.42	1.58
Monetary aggregates														
Narrow, sa	KRW trn	847.0	844.8	853.3	858.4	856.0	866.3	876.5	875.0	870.8	882.8	887.4	895.0	..
Broad, sa	KRW trn	3 769.0	3 781.4	3 815.7	3 832.9	3 857.6	3 918.3	3 955.0	3 964.1	3 977.2	4 017.1	4 037.6	4 052.2	..
Share prices	2015=100	107.6	103.6	102.8	104.4	109.8	107.6	110.0	104.3	104.6	103.4	96.7	101.7	102.6
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	-14	-13	-13	-14	-10	-9	-9	-9	-13	-17	-16	-15	-16
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	3	4	7	5	6	6	6	4	4	6	7	6	7
Confidence indicator, sa	% balance	-13	-12	-13	-13	-12	-11	-11	-9	-12	-15	-15	-14	-15
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	99	96	97	98	100	100	102	98	98	96	93	97	99
INTERNATIONAL TRADE														
Imports c.i.f., sa	KRW trn	52.55	51.52	48.91	49.09	45.04	47.06	50.45	51.03	49.05	50.26	52.56	47.76	46.94
Exports f.o.b., sa	KRW trn	58.78	55.50	53.94	54.16	49.13	52.56	54.12	53.70	51.08	53.15	55.59	53.37	52.38
Net trade, sa	KRW trn	6.23	3.98	5.03	5.07	4.09	5.50	3.66	2.67	2.03	2.89	3.03	5.62	5.44

.. Not available; p Provisional data

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