

KOREA

Table 1. Financial assets and liabilities of institutional investors, 2018

Billion KRW

	Total	Investment funds			
		Non-money market funds			Money market funds
		Total	Open-end non-money market funds	Closed-end non-money market funds	Total
Financial assets	587 945	497 461	..	..	90 484
Currency and deposits	53 307	24 423	..	..	28 884
Debt securities	240 466	185 214	..	..	55 252
Debt securities, short term	79 403	32 736	..	..	46 667
Debt securities, long term	161 063	152 479	..	..	8 585
Debt securities issued by residents	209 717	154 465	..	..	55 252
Debt securities issued by non-residents	30 749	30 749	..	..	0
Loans	19 455	18 477	..	..	978
Loans, short-term	2 436	1 458	..	..	978
Loans, long-term	17 019	17 019	..	..	0
Loans granted to residents	..	..	..	..	..
Loans granted to non-residents	..	..	..	..	..
Equity and investment fund shares/units	174 295	169 711	..	..	4 584
Equity and investment fund shares issued/units by residents	101 765	97 181	..	..	4 584
Equity and investment fund shares/units issued by non-residents	72 530	72 530	..	..	0
Other accounts receivable	86 537	85 750	..	..	787

	Total	Investment funds			
		Non-money market funds			Money market funds
		Total	Open-end non-money market funds	Closed-end non-money market funds	Total
Financial liabilities	588 436	497 960	..	..	90 476
Currency and deposits	26 356	26 287	..	..	69
Debt securities	188	188	..	..	0
Debt securities, short term	0	0	..	..	0
Debt securities, long term	188	188	..	..	0
Loans	1 068	1 068	..	..	0
Loans, short-term	31	31	..	..	0
Loans, long-term	1 036	1 036	..	..	0
Equity and investment fund shares/units	540 299	450 024	..	..	90 275
Insurance pension and standardised guarantees	0	0	..	..	0
Financial derivatives and employee stock options	51	51	..	..	0
Other accounts payable	20 475	20 342	..	..	133

	Total	Insurance corporations and pension funds			
		Insurance corporations			Pension funds
		Total	Life insurance corporations	Non-life insurance corporations	Total
Financial assets	1 457 872	1 244 728	885 061	359 667	213 144
Currency and deposits	134 566	49 492	23 456	26 035	85 075
Debt securities	704 452	659 861	532 081	127 780	44 590
Debt securities, short-term	6 585	4 932	3 681	1 252	1 653
Debt securities, long term	697 866	654 929	528 401	126 529	42 937
Debt securities issued by residents	598 724	556 211	447 577	108 634	42 513
Debt securities issued by non-residents	105 728	103 650	84 504	19 146	2 077
Loans	238 967	223 461	142 362	81 099	15 505
Loans, short-term	21 315	16 493	12 433	4 060	4 822
Loans, long-term	217 652	206 968	129 930	77 039	10 684
Loans granted to residents	..	..	..	..	..
Loans granted to non-residents	..	..	..	..	..
Equity and investment fund shares/units	251 084	228 303	146 844	81 459	22 781
Equity and investment fund shares/units issued by residents	234 821	212 095	132 997	79 098	22 726
Equity and investment fund shares/units issued by non-residents	16 263	16 208	13 847	2 361	55
Other accounts receivable	99 346	72 904	37 772	35 132	26 443

	Total	Insurance corporations and pension funds			
		Insurance corporations			Pension funds
		Total	Life insurance corporations	Non-life insurance corporations	Total
Financial liabilities	1 414 928	1 201 700	849 162	352 538	213 228
Currency and deposits	0	0	0	0	0
Debt securities	8 374	8 374	4 586	3 788	0
Debt securities, short term	60	60	0	60	0
Debt securities, long term	8 314	8 314	4 586	3 728	0
Loans	216	216	103	113	0
Loans, short-term	0	0	0	0	0
Loans, long-term	215	215	103	113	0
Equity and investment fund shares/units	66 843	66 843	30 923	35 920	0
Insurance pension and standardised guarantees	1 279 458	1 072 857	781 455	291 401	206 601
Financial derivatives and employee stock options	1 931	1 858	1 442	416	73
Other accounts payable	58 107	51 553	30 654	20 899	6 554

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20190923/b139>

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Table 2. Financial assets and liabilities of investment funds

Billion KRW

	2011	2012	2013	2014	2015	2016	2017	2018
Investment funds								
Financial net worth	-2 144	-1 723	-1 715	-2 711	-2 007	1 876	-565	-491
Financial assets	286 261	316 742	336 290	381 924	426 176	489 782	542 564	587 945
Currency and deposits	27 305	24 937	22 391	30 627	38 934	40 877	49 362	53 307
Debt securities	98 774	113 715	130 179	156 593	182 011	229 099	228 402	240 466
Loans	18 412	23 138	21 280	15 997	17 059	18 571	18 426	19 455
Equity and investment fund shares	109 094	114 341	118 247	116 741	119 276	124 091	162 157	174 295
Equity	107 167	112 499	115 279	114 730	117 865	121 598	159 263	167 669
Investment fund shares	1 927	1 842	2 968	2 012	1 411	2 493	2 894	6 626
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	10 663	10 774	11 302	11 428	11 426	12 314	16 065	13 886
Other accounts receivable	22 014	29 838	32 892	50 537	57 470	64 831	68 152	86 537
Financial liabilities	288 406	318 465	338 005	384 635	428 184	487 906	543 129	588 436
Debt securities	239	282	343	258	257	242	230	188
Short-term debt securities	0	0	0	0	0	0	55	0
Long-term debt securities	239	282	343	258	257	242	175	188
Loans	2 319	729	549	470	346	493	341	1 068
Short-term loans	171	214	276	291	216	31	31	31
Long-term loans	2 148	515	274	179	130	462	309	1 036
Equity and investment fund shares	278 824	308 632	329 843	372 366	412 763	460 356	503 571	540 299
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	260	20	51
Other accounts payable	4 917	8 163	5 401	7 385	8 876	8 467	17 962	20 475
Non-financial assets	..	..	..	..	..	..	..	..
Money market funds								
Financial net worth	-560	-240	-707	-1 091	-334	-512	-3	8
Financial assets	54 077	64 183	66 742	82 422	94 080	104 777	98 286	90 484
Currency and deposits	16 709	17 059	14 159	20 087	24 654	23 812	28 289	28 884
Debt securities	34 371	42 570	48 285	59 874	66 617	78 215	66 727	55 252
Loans	1 636	3 732	2 118	966	2 256	945	857	978
Equity and investment fund shares	169	252	1 430	568	343	1 449	1 593	4 584
Equity	0	0	0	0	0	0	0	0
Investment fund shares	169	252	1 430	568	343	1 449	1 593	4 584
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts receivable	1 192	570	750	929	209	355	820	787
Financial liabilities	54 637	64 424	67 448	83 514	94 414	105 288	98 289	90 476
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	54 386	63 985	67 089	83 234	94 073	104 996	97 963	90 275
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	251	439	359	280	283	62	262	133
Non-financial assets	..	..	..	..	..	..	..	..
Non-money market funds								
Financial net worth	-1 584	-1 482	-1 008	-1 620	-1 673	2 388	-561	-500
Financial assets	232 185	252 559	269 548	299 501	332 096	385 006	444 279	497 461
Currency and deposits	10 596	7 877	8 231	10 541	14 280	17 064	21 073	24 423
Debt securities	64 403	71 145	81 895	96 720	115 394	150 884	161 675	185 214
Loans	16 776	19 406	19 162	15 031	14 803	17 626	17 570	18 477
Equity and investment fund shares	108 925	114 089	116 816	116 174	118 933	122 642	160 564	169 711
Equity	107 167	112 499	115 279	114 730	117 865	121 598	159 263	167 669
Investment fund shares	1 759	1 591	1 537	1 444	1 068	1 043	1 301	2 042
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	10 663	10 774	11 302	11 428	11 426	12 314	16 065	13 886
Other accounts receivable	20 822	29 268	32 143	49 608	57 261	64 476	67 332	85 750
Financial liabilities	233 769	254 041	270 556	301 121	333 769	382 618	444 840	497 960
Debt securities	239	282	343	258	257	242	230	188
Short-term debt securities	0	0	0	0	0	0	55	0
Long-term debt securities	239	282	343	258	257	242	175	188
Loans	2 319	729	549	470	346	493	341	1 068
Short-term loans	171	214	276	291	216	31	31	31
Long-term loans	2 148	515	274	179	130	462	309	1 036
Equity and investment fund shares	224 437	244 647	262 754	289 132	318 691	355 361	405 609	450 024
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	260	20	51
Other accounts payable	4 666	7 724	5 042	7 105	8 594	8 405	17 700	20 342
Non-financial assets	..	..	..	..	..	..	..	..
Open-end non-money market funds								
Financial net worth
Financial assets
Currency and deposits

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Table 2. Financial assets and liabilities of investment funds (cont.)

Billion KRW

	2011	2012	2013	2014	2015	2016	2017	2018
Debt securities
Loans
Equity and investment fund shares
Equity
Investment fund shares
Money market fund shares
Non-Money market fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts receivable
Financial liabilities
Debt securities
Short-term debt securities
Long-term debt securities
Loans
Short-term loans
Long-term loans
Equity and investment fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts payable
Non-financial assets
Open-end investment funds								
Financial net worth
Financial assets
Currency and deposits
Debt securities
Loans
Equity and investment fund shares
Equity
Investment fund shares
Money market fund shares
Non-Money market fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts receivable
Financial liabilities
Debt securities
Short-term debt securities
Long-term debt securities
Loans
Short-term loans
Long-term loans
Equity and investment fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts payable
Non-financial assets

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20190923/b139>

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Table 3. Financial assets and liabilities of insurance corporations and pension funds

Billion KRW

	2011	2012	2013	2014	2015	2016	2017	2018
Insurance corporations and pension funds								
Financial net worth	-9 119	2 281	-7 160	6 039	200	17 782	28 118	42 944
Financial assets	711 787	834 819	920 938	1 047 690	1 151 196	1 271 900	1 384 134	1 457 872
Currency and deposits	67 999	88 807	87 363	106 019	109 622	114 762	122 039	134 566
Debt securities	344 326	397 271	450 172	513 051	578 196	637 316	669 642	704 452
Loans	119 358	129 919	144 703	161 657	181 328	205 064	223 340	238 967
Equity and investment fund shares	110 390	140 967	156 595	172 577	180 170	200 872	239 595	251 084
Equity	56 999	67 072	73 378	79 874	80 409	93 850	110 397	97 537
Investment fund shares	53 391	73 895	83 217	92 703	99 762	107 023	129 198	153 547
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	5 234	5 739	7 015	11 261	14 449	18 337	23 989	26 861
Financial derivatives and employee stock options	609	1 844	2 326	808	666	567	7 318	2 596
Other accounts receivable	63 872	70 272	72 764	82 317	86 765	94 982	98 212	99 346
Financial liabilities	720 906	832 538	928 097	1 041 650	1 150 996	1 254 118	1 356 016	1 414 928
Debt securities	1 236	1 660	2 124	2 107	2 730	3 301	6 289	8 374
Short-term debt securities	686	611	296	386	370	700	360	60
Long-term debt securities	550	1 049	1 828	1 721	2 360	2 601	5 929	8 314
Loans	1 448	1 345	805	857	792	206	333	216
Short-term loans	247	343	63	9	16	0	112	0
Long-term loans	1 202	1 003	742	849	776	206	221	215
Equity and investment fund shares	56 521	62 221	65 835	69 200	71 722	69 159	80 383	66 843
Insurance pension and standardised guarantees	624 517	725 519	820 437	920 289	1 020 415	1 118 216	1 211 152	1 279 458
Financial derivatives and employee stock options	2 586	1 348	1 215	2 405	4 042	6 787	432	1 931
Other accounts payable	34 599	40 140	37 662	46 792	51 234	56 450	57 427	58 107
Non-financial assets	..	..	..	..	..	..	..	..
Insurance corporations								
Financial net worth	-9 511	2 618	-6 590	6 459	-21	18 456	28 395	43 028
Financial assets	654 944	764 577	834 616	932 883	1 014 221	1 110 612	1 195 353	1 244 728
Currency and deposits	36 934	47 676	40 385	49 670	47 315	46 134	46 734	49 492
Debt securities	332 210	383 966	432 224	490 346	550 551	603 958	628 939	659 861
Loans	118 248	128 313	142 015	156 647	171 971	192 533	209 521	223 461
Equity and investment fund shares	106 331	136 005	150 112	164 439	167 336	187 150	221 933	228 303
Equity	56 721	66 909	73 301	79 755	80 219	93 381	110 137	97 304
Investment fund shares	49 610	69 096	76 811	84 684	87 117	93 769	111 796	130 999
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	5 025	5 429	5 831	6 527	6 878	7 342	7 556	8 206
Financial derivatives and employee stock options	602	1 811	2 288	787	654	551	6 961	2 501
Other accounts receivable	55 595	61 378	61 762	64 467	69 517	72 943	73 710	72 904
Financial liabilities	664 455	761 959	841 206	926 424	1 014 242	1 092 155	1 166 959	1 201 700
Debt securities	1 236	1 660	2 124	2 107	2 730	3 301	6 289	8 374
Short-term debt securities	686	611	296	386	370	700	360	60
Long-term debt securities	550	1 049	1 828	1 721	2 360	2 601	5 929	8 314
Loans	1 445	1 342	805	857	792	206	333	216
Short-term loans	247	343	63	9	16	0	112	0
Long-term loans	1 198	999	742	849	776	206	221	215
Equity and investment fund shares	56 521	62 221	65 835	69 200	71 722	69 159	80 383	66 843
Insurance pension and standardised guarantees	570 438	656 952	735 656	809 993	887 130	961 026	1 027 653	1 072 857
Financial derivatives and employee stock options	2 582	1 348	1 210	2 351	3 902	6 546	430	1 858
Other accounts payable	32 235	38 131	35 556	41 917	47 907	51 918	51 872	51 553
Non-financial assets	..	..	..	..	..	..	..	..
Pension funds								
Financial net worth	392	-337	-570	-419	221	-674	-276	-83
Financial assets	56 843	70 242	86 322	114 807	136 974	161 289	188 781	213 144
Currency and deposits	31 064	41 131	46 978	56 349	62 307	68 627	75 305	85 075
Debt securities	12 116	13 305	17 949	22 706	27 645	33 359	40 703	44 590
Loans	1 110	1 606	2 688	5 011	9 357	12 531	13 819	15 505
Equity and investment fund shares	4 060	4 962	6 483	8 138	12 835	13 722	17 662	22 781
Equity	279	163	77	119	190	469	261	233
Investment fund shares	3 781	4 799	6 407	8 019	12 645	13 253	17 402	22 548
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	209	310	1 184	4 734	7 571	10 995	16 433	18 655
Financial derivatives and employee stock options	8	33	38	21	11	16	357	95
Other accounts receivable	8 277	8 894	11 002	17 849	17 249	22 039	24 502	26 443
Financial liabilities	56 451	70 579	86 892	115 226	136 753	161 963	189 057	213 228
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	4	4	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	4	4	0	0	0	0	0	0
Equity and investment fund shares	0	0	0	0	0	0	0	0
Insurance pension and standardised guarantees	54 080	68 567	84 781	110 296	133 286	157 189	183 500	206 601
Financial derivatives and employee stock options	4	0	5	55	140	241	2	73
Other accounts payable	2 364	2 009	2 106	4 875	3 327	4 533	5 555	6 554
Non-financial assets	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/institu/20190923/b139>

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Table 4. Portfolio composition by type of investor
As percentage of financial assets and of financial liabilities

Per cent

	2011	2012	2013	2014	2015	2016	2017	2018
Investment funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	9.5	7.9	6.7	8.0	9.1	8.3	9.1	9.1
Debt securities	34.5	35.9	38.7	41.0	42.7	46.8	42.1	40.9
Loans	6.4	7.3	6.3	4.2	4.0	3.8	3.4	3.3
Equity and investment fund shares	38.1	36.1	35.2	30.6	28.0	25.3	29.9	29.6
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	3.7	3.4	3.4	3.0	2.7	2.5	3.0	2.4
Other accounts receivable	7.7	9.4	9.8	13.2	13.5	13.2	12.6	14.7
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.7	0.2	0.6	1.1	1.4	3.7	3.9	4.5
Debt securities	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Loans	0.8	0.2	0.2	0.1	0.1	0.1	0.1	0.2
Equity and investment fund shares	96.7	96.9	97.6	96.8	96.4	94.4	92.7	91.8
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Other accounts receivable	1.7	2.6	1.6	1.9	2.1	1.7	3.3	3.5
Insurance corporations								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	5.6	6.2	4.8	5.3	4.7	4.2	3.9	4.0
Debt securities	50.7	50.2	51.8	52.6	54.3	54.4	52.6	53.0
Loans	18.1	16.8	17.0	16.8	17.0	17.3	17.5	18.0
Equity and investment fund shares	16.2	17.8	18.0	17.6	16.5	16.9	18.6	18.3
Insurance pension and standardised guarantee schemes	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.7
Financial derivatives and employee stock options	0.1	0.2	0.3	0.1	0.1	0.0	0.6	0.2
Other accounts receivable	8.5	8.0	7.4	6.9	6.9	6.6	6.2	5.9
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.2	0.2	0.3	0.2	0.3	0.3	0.5	0.7
Loans	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0
Equity and investment fund shares	8.5	8.2	7.8	7.5	7.1	6.3	6.9	5.6
Insurance pension and standardised guarantee schemes	85.9	86.2	87.5	87.4	87.5	88.0	88.1	89.3
Financial derivatives and employee stock options	0.4	0.2	0.1	0.3	0.4	0.6	0.0	0.2
Other accounts receivable	4.9	5.0	4.2	4.5	4.7	4.8	4.4	4.3
Pension funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	54.6	58.6	54.4	49.1	45.5	42.5	39.9	39.9
Debt securities	21.3	18.9	20.8	19.8	20.2	20.7	21.6	20.9
Loans	2.0	2.3	3.1	4.4	6.8	7.8	7.3	7.3
Equity and investment fund shares	7.1	7.1	7.5	7.1	9.4	8.5	9.4	10.7
Insurance pension and standardised guarantee schemes	0.4	0.4	1.4	4.1	5.5	6.8	8.7	8.8
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Other accounts receivable	14.6	12.7	12.7	15.5	12.6	13.7	13.0	12.4
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance pension and standardised guarantee schemes	95.8	97.1	97.6	95.7	97.5	97.1	97.1	96.9
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0
Other accounts receivable	4.2	2.8	2.4	4.2	2.4	2.8	2.9	3.1

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