

KOREA

	Unit					2017			2018				2019	
		2015	2016	2017	2018	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
NATIONAL ACCOUNTS														
GDP - current prices, sa	KRW tln	1 658.0	1 740.8	1 835.7	1 893.5 p	454.5	467.4	462.8	467.3 p	472.4 p	477.7 p	476.1 p	472.1 p	..
Private final consumption expenditure, sa	KRW tln	804.8	834.8	872.8	908.3 p	216.9	220.7	221.9	224.0 p	226.0 p	228.2 p	230.0 p	228.9 p	..
Government final consumption exp., sa	KRW tln	250.1	265.3	283.0	305.5 p	70.4	71.7	72.1	74.3 p	75.6 p	76.8 p	78.7 p	79.6 p	..
Gross fixed capital formation, sa	KRW tln	481.0	517.3	578.5	575.0 p	144.6	147.3	145.4	148.4 p	143.8 p	140.7 p	142.1 p	139.2 p	..
Change in inventories, sa	KRW tln	8.6	7.4	14.3	17.9 p	3.5	2.0	6.7	0.7 p	6.7 p	2.6 p	7.8 p	5.4 p	..
Exports of goods and services, sa	KRW tln	712.8	698.6	751.4	788.3 p	184.3	194.0	181.3	190.4 p	193.3 p	206.4 p	198.1 p	185.4 p	..
Imports of goods and services, sa	KRW tln	599.3	582.7	664.3	701.2 p	165.3	168.1	164.3	170.3 p	173.0 p	177.0 p	180.8 p	166.3 p	..
GDP - constant prices, sa	Growth	2.81	2.95	3.16	2.66 p	0.52	1.45	-0.10	0.97 p	0.58 p	0.46 p	0.93 p	-0.37 p	1.07 p
GDP deflator, sa	2015=100	100.0	102.0	104.3	104.7 p	103.8	105.2	104.3	104.3 p	104.9 p	105.6 p	104.2 p	103.7 p	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	100.0	102.2	104.7	106.1	104.2	105.1	105.2	104.8	106.9	107.8	106.2	103.1	104.3
Manufacturing, sa	2015=100	100.0	102.3	104.6	105.9	104.2	104.8	104.9	104.5	106.9	107.5	106.0	102.8	104.1
Construction, sa	2015=100	100.0	115.4	127.1	120.6	127.9	131.6	122.1	129.8	123.8	118.8	112.9	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	100.0	103.9	105.9	110.5	105.5	106.1	107.8	110.1	110.8	110.6	110.5	111.9	113.0
Car registrations, sa	2015=100	100.0	100.2	100.0	99.8	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	100.0	91.7	82.2	67.0	84.9	77.2	79.0	80.9	66.1	66.4	59.1	..	..
LABOUR														
Labour force														
Total, sa	'000	27 153	27 418	27 748	27 895	27 724	27 752	27 822	27 887	27 858	27 880	27 963	28 128	28 164
Men, sa	'000	15 728	15 836	15 975	16 002	15 982	15 974	16 006	16 028	15 982	15 971	16 033	16 098	16 089
Women, sa	'000	11 426	11 583	11 772	11 893	11 742	11 778	11 817	11 858	11 876	11 909	11 930	12 030	12 074
Employment														
Total, sa	'000	26 178	26 409	26 725	26 822	26 687	26 749	26 801	26 842	26 793	26 771	26 883	27 023	27 030
Men, sa	'000	15 156	15 241	15 368	15 372	15 362	15 376	15 388	15 421	15 350	15 331	15 387	15 452	15 407
Women, sa	'000	11 022	11 168	11 356	11 450	11 325	11 374	11 413	11 420	11 443	11 440	11 496	11 570	11 623
Employment rate														
Total, sa	%	60.5	60.6	60.8	60.7	60.8	60.8	60.9	60.9	60.7	60.6	60.7	60.9	60.8
Men, sa	%	71.4	71.2	71.2	70.8	71.3	71.2	71.1	71.2	70.8	70.6	70.7	70.9	70.5
Women, sa	%	50.1	50.3	50.8	50.9	50.7	50.8	50.9	50.9	50.9	50.8	51.0	51.3	51.4
Unemployment														
Total, sa	'000	976	1 009	1 023	1 073	1 037	1 002	1 022	1 045	1 066	1 109	1 080	1 106	1 133
Men, sa	'000	572	594	607	630	620	598	618	607	632	640	646	646	682
Women, sa	'000	404	415	416	443	417	404	404	438	434	469	434	460	451
Harmonised unemployment rate, sa	%	3.6	3.7	3.7	3.8	3.8	3.6	3.7	3.7	3.8	4.0	3.8	4.0	4.0
Labour compensation														
Hourly earnings, sa	2015=100	100.0	104.2	106.4	113.6	107.2	107.2	106.9	117.4	110.0	112.5	113.9	118.6	..
Unit labour cost														
Total economy (early estimates), sa	%	0.33	1.43	0.25	2.05	1.61	-0.83	1.01	2.12	-1.39	0.59	-0.20	1.51	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	100.0	96.5	101.1	103.3	100.4	100.4	102.0	102.5	103.1	104.2	103.4	102.0	102.7
Consumer prices														
All items	2015=100	100.0	101.0	102.9	104.5	102.7	103.2	103.0	103.9	104.3	104.8	104.8	104.5	104.9
Food	2015=100	100.0	102.3	105.8	108.7	104.7	106.9	104.6	107.5	106.7	110.8	109.9	108.9	108.6
Energy	2015=100	100.0	90.6	93.7	95.9	93.6	92.8	94.5	95.2	95.6	95.5	97.3	90.2	94.3
Non-food, non-energy	2015=100	100.0	101.9	103.4	104.6	103.4	103.7	103.6	104.2	104.8	104.8	104.8	105.3	105.5
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit	2018							2019					
		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
NATIONAL ACCOUNTS														
GDP - current prices, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	KRW tln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	107.1	108.0	108.7	106.6	108.3	105.6	104.8	105.0	101.1	103.2	105.2	103.8	104.0
Manufacturing, sa	2015=100	107.0	107.5	108.4	106.6	108.2	105.3	104.4	104.7	100.7	103.0	105.0	103.6	103.8
Construction, sa	2015=100	118.1	121.9	121.0	113.5	116.0	111.8	111.0	..	..	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	110.7	111.0	111.4	109.5	110.0	110.9	110.7	111.0	110.4	114.3	112.9	113.9	112.1
Car registrations, sa	2015=100	98.6	102.1	103.9	92.3	102.5	100.1	99.8	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	64.5	90.1	60.4	48.6	46.6	74.1	56.5	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	27 827	27 819	27 897	27 924	27 942	28 016	27 931	28 147	28 092	28 146	28 111	28 171	28 209
Men, sa	'000	15 954	15 938	15 980	15 995	16 008	16 045	16 046	16 093	16 076	16 125	16 079	16 086	16 103
Women, sa	'000	11 873	11 882	11 917	11 929	11 935	11 971	11 885	12 054	12 016	12 021	12 032	12 085	12 106
Employment														
Total, sa	'000	26 802	26 752	26 747	26 816	26 843	26 940	26 864	26 922	27 059	27 088	26 972	27 037	27 082
Men, sa	'000	15 355	15 317	15 315	15 362	15 362	15 406	15 393	15 388	15 475	15 494	15 388	15 403	15 431
Women, sa	'000	11 447	11 435	11 432	11 453	11 481	11 534	11 472	11 534	11 584	11 594	11 585	11 635	11 651
Employment rate														
Total, sa	%	60.7	60.5	60.5	60.6	60.6	60.8	60.6	60.7	61.0	61.0	60.7	60.8	60.9
Men, sa	%	70.8	70.6	70.5	70.7	70.7	70.8	70.7	70.7	70.9	71.0	70.4	70.5	70.5
Women, sa	%	50.9	50.8	50.8	50.9	51.0	51.2	50.9	51.1	51.3	51.4	51.3	51.5	51.5
Unemployment														
Total, sa	'000	1 025	1 068	1 150	1 109	1 099	1 075	1 067	1 225	1 033	1 058	1 139	1 134	1 127
Men, sa	'000	599	621	666	633	646	639	653	705	601	631	691	684	673
Women, sa	'000	426	447	484	476	454	436	413	520	433	427	448	451	455
Harmonised unemployment rate, sa	%	3.7	3.8	4.1	4.0	3.9	3.8	3.8	4.4	3.7	3.8	4.1	4.0	4.0
Labour compensation														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	103.5	104.0	104.1	104.4	104.6	103.5	102.2	101.7	101.9	102.4	102.7	103.0	102.5
Consumer prices														
All items	2015=100	104.1	103.9	104.9	105.7	105.5	104.7	104.4	104.2	104.7	104.5	104.9	105.1	104.9
Food	2015=100	105.5	105.8	111.3	115.2	112.2	108.7	108.9	108.8	109.5	108.5	109.4	108.8	107.6
Energy	2015=100	96.8	93.9	94.3	98.3	100.2	98.1	93.7	90.2	89.8	90.4	92.2	95.2	95.6
Non-food, non-energy	2015=100	104.7	104.7	104.9	104.8	104.9	104.8	104.7	105.0	105.5	105.3	105.5	105.5	105.4
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

KOREA (cont.)

	Unit					2017			2018				2019	
		2015	2016	2017	2018	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	1.48	1.22	1.51	1.77	1.24	1.25	1.51	1.49	1.49	1.54	1.77	1.76	1.76
Short-term (3-month interbank)	% p.a.	1.77	1.49	1.44	1.68	1.40	1.39	1.50	1.65	1.65	1.65	1.77	1.88	1.83
Long-term (10-year government bonds)	% p.a.	2.31	1.75	2.28	2.50	2.20	2.28	2.49	2.70	2.69	2.44	2.18	1.98	1.78
Monetary aggregates														
Narrow, sa	KRW trn	643.3	739.0	807.1	843.5	806.1	825.6	826.6	839.6	841.6	845.1	853.3	866.3	..
Broad, sa	KRW trn	2 994.8	3 239.3	3 456.1	3 699.3	3 447.6	3 488.9	3 541.3	3 642.1	3 681.4	3 734.9	3 815.7	3 918.3	..
Share prices	2015=100	100.0	98.7	114.8	115.7	113.1	118.6	123.6	122.8	121.4	114.0	104.7	107.3	106.3
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	102	99	105	103	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	KRW trn	493.72	469.61	541.98	589.16	133.50	139.20	134.02	143.46	144.20	148.52	152.98	140.94	150.36
Exports f.o.b., sa	KRW trn	595.29	574.52	648.74	665.29	163.39	173.06	154.34	161.73	160.99	174.35	168.22	155.85	159.06
Net trade, sa	KRW trn	101.57	104.92	106.76	76.13	29.89	33.86	20.32	18.27	16.79	25.83	15.24	14.92	8.70
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	7.17	6.56	4.63	4.44 p	3.89	5.37	4.54	3.58 p	4.45 p	5.84 p	3.90 p	2.81 p	..
Current account balance, sa	USD bln	105.12	97.92	75.23	76.41	15.64	22.15	18.98	15.60	19.46	24.89	16.46	11.80	..
Goods balance, sa	USD bln	120.28	116.46	113.59	111.87	26.01	30.39	29.86	25.72	28.72	34.22	23.20	22.30	..
Goods credits (exports), sa	USD bln	543.08	511.93	580.31	625.44	141.66	145.73	150.13	153.85	156.94	160.85	153.79	141.95	..
Goods debits (imports), sa	USD bln	422.81	395.46	466.72	513.57	115.65	115.34	120.27	128.13	128.22	126.63	130.59	119.65	..
Services balance, sa	USD bln	-14.63	-17.34	-36.73	-29.74	-8.89	-8.72	-10.46	-8.59	-7.32	-7.78	-6.05	-7.31	..
Services credits (exports), sa	USD bln	97.50	94.81	89.70	99.06	21.82	22.58	23.53	23.78	24.58	24.41	26.29	24.39	..
Services debits (imports), sa	USD bln	112.12	112.15	126.44	128.79	30.71	31.30	34.00	32.36	31.90	32.18	32.34	31.70	..
Primary income balance, sa	USD bln	4.45	4.57	5.34	2.78	0.11	2.60	1.78	1.38	0.09	0.01	1.30	-1.28	..
Secondary income balance, sa	USD bln	-4.99	-5.77	-6.96	-8.50	-1.59	-2.12	-2.20	-2.91	-2.02	-1.56	-2.00	-1.92	..
Capital account balance	USD bln	-0.06	-0.05	-0.03	0.19	-0.06	-0.01	0.00	-0.02	-0.07	0.06	0.22	-0.04	..
Financial account, net	USD bln	102.78	99.81	84.43	70.49	12.39	29.84	23.09	12.38	11.71	26.81	19.59	12.02	..
Direct investment, net	USD bln	19.58	17.79	16.16	24.44	4.05	4.85	0.11	2.24	8.28	8.89	5.02	7.98	..
Direct investment, net acquisition of assets	USD bln	23.69	29.89	34.07	38.92	7.27	8.34	6.45	5.87	12.37	10.96	9.72	9.58	..
Direct investment, net incurrence of liabilities	USD bln	4.10	12.10	17.91	14.48	3.22	3.49	6.33	3.62	4.09	2.07	4.70	1.60	..
Portfolio investment, net	USD bln	49.53	66.97	57.85	43.88	11.97	23.76	14.00	12.83	4.51	7.78	18.76	12.42	..
Portfolio investment, net acquisition of assets	USD bln	41.88	63.20	75.33	64.99	19.42	17.51	15.27	22.93	12.36	16.80	12.91	17.56	..
Portfolio investment, net incurrence of liabilities	USD bln	-7.65	-3.77	17.47	21.11	7.46	-6.25	1.27	10.10	7.85	9.01	-5.85	5.15	..
Financial derivatives, net	USD bln	1.79	-3.44	-8.25	-1.31	-2.07	-0.35	-2.88	-3.70	-1.05	2.22	1.22	0.49	..
Other investment, net	USD bln	19.83	10.88	14.31	-14.01	-1.78	1.73	8.29	-1.78	-9.84	5.77	-8.17	-9.90	..
Other investment, net acquisition of assets	USD bln	10.73	10.17	15.68	-7.41	-3.15	6.24	5.36	-0.54	-2.84	6.65	-10.69	-6.17	..
Other investment, net incurrence of liabilities	USD bln	-9.10	-0.71	1.37	6.60	-1.38	4.51	-2.94	1.24	7.00	0.89	-2.52	3.74	..
Reserve assets, net	USD bln	12.05	7.62	4.36	17.49	0.21	-0.15	3.56	2.79	9.80	2.15	2.76	1.04	..
Errors and omissions	USD bln	-2.27	1.93	9.22	-6.11	-2.01	3.90	4.24	0.75	-5.47	-1.37	-0.02	0.81	..

KOREA (cont.)

	Unit	2018							2019					
		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	1.49	1.49	1.50	1.54	1.52	1.51	1.77	1.75	1.76	1.76	1.75	1.75	1.76
Short-term (3-month interbank)	% p.a.	1.65	1.65	1.65	1.65	1.68	1.71	1.91	1.87	1.87	1.90	1.86	1.84	1.80
Long-term (10-year government bonds)	% p.a.	2.66	2.55	2.46	2.32	2.34	2.21	1.99	1.99	1.99	1.89	1.83	1.62	
Monetary aggregates														
Narrow, sa	KRW trn	841.6	849.0	845.4	845.1	847.0	844.8	853.3	858.4	856.0	866.3	876.5	875.0	..
Broad, sa	KRW trn	3 681.4	3 714.3	3 728.3	3 734.9	3 769.0	3 781.4	3 815.7	3 832.9	3 857.6	3 918.3	3 955.0	3 964.1	..
Share prices	2015=100	119.4	113.6	113.5	115.0	107.6	103.6	102.8	104.4	109.8	107.6	110.0	104.3	104.6
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	-8	-13	-12	-12	-14	-13	-13	-14	-10	-9	-9	-9	-13
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	1	3	3	4	3	4	7	5	6	6	6	4	4
Confidence indicator, sa	% balance	-8	-11	-11	-12	-13	-12	-13	-13	-12	-11	-11	-9	-12
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	105	101	99	100	99	96	97	98	100	100	102	98	98
INTERNATIONAL TRADE														
Imports c.i.f., sa	KRW trn	50.10	50.35	49.77	48.40	52.55	51.52	48.91	49.02	44.92	47.00	50.32	51.01	49.03
Exports f.o.b., sa	KRW trn	54.33	57.91	58.97	57.47	58.78	55.50	53.94	54.16	49.12	52.57	54.11	53.78	51.17
Net trade, sa	KRW trn	4.23	7.57	9.19	9.07	6.23	3.98	5.03	5.14	4.20	5.57	3.79	2.77	2.14

.. Not available; p Provisional data

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