

KOREA

Table 1. Financial assets and liabilities of institutional investors, 2018

Billion KRW

	Total	Investment funds			Money market funds	
		Non-money market funds		Closed-end non-money market funds		
		Total	Open-end non-money market funds			
Financial assets	588 104	497 620	..	..	90 484
Currency and deposits	53 329	24 445	..	..	28 884
Debt securities	247 303	192 051	..	..	55 252
Debt securities, short term	80 079	32 815	..	..	47 264
Debt securities, long term	167 223	159 236	..	..	7 987
Debt securities issued by residents	209 738	154 487	..	..	55 252
Debt securities issued by non-residents	37 564	37 564	..	..	0
Loans	18 705	17 727	..	..	978
Loans, short-term	2 383	1 405	..	..	978
Loans, long-term	16 322	16 322	..	..	0
Loans granted to residents	..	..	..	..	..
Loans granted to non-residents	..	..	..	..	..
Equity and investment fund shares/units	173 254	168 670	..	..	4 584
Equity and investment fund shares issued/units by residents	101 776	97 192	..	..	4 584
Equity and investment fund shares/units issued by non-residents	71 478	71 478	..	..	0
Other accounts receivable	81 267	80 480	..	..	787
Investment funds						
	Total	Non-money market funds			Money market funds	
		Open-end non-money market funds		Closed-end non-money market funds		
		Total	Open-end non-money market funds			
Financial liabilities	594 190	503 714	..	..	90 476
Currency and deposits	26 356	26 287	..	..	69
Debt securities	207	207	..	..	0
Debt securities, short term	0	0	..	..	0
Debt securities, long term	207	207	..	..	0
Loans	1 140	1 140	..	..	0
Loans, short-term	31	31	..	..	0
Loans, long-term	1 109	1 109	..	..	0
Equity and investment fund shares/units	540 299	450 024	..	..	90 275
Insurance pension and standardised guarantees	0	0	..	..	0
Financial derivatives and employee stock options	262	262	..	..	0
Other accounts payable	25 927	25 794	..	..	133
Insurance corporations and pension funds						
	Total	Insurance corporations			Pension funds	
		Insurance corporations		Non-life insurance corporations		
		Total	Life insurance corporations			
Financial assets	1 460 069	1 246 925	887 258	359 667	213 144	
Currency and deposits	134 566	49 492	23 456	26 035	85 075	
Debt securities	706 966	662 376	534 596	127 780	44 590	
Debt securities, short-term	6 585	4 932	3 681	1 252	1 653	
Debt securities, long term	700 381	657 444	530 915	126 529	42 937	
Debt securities issued by residents	598 724	556 211	447 577	108 634	42 513	
Debt securities issued by non-residents	108 242	106 165	87 019	19 146	2 077	
Loans	238 967	223 461	142 362	81 099	15 505	
Loans, short-term	21 184	16 362	12 433	3 929	4 822	
Loans, long-term	217 783	207 100	129 930	77 170	10 684	
Loans granted to residents	..	..	..	..	..
Loans granted to non-residents	..	..	..	..	..
Equity and investment fund shares/units	251 084	228 303	146 844	81 459	22 781	
Equity and investment fund shares/units issued by residents	234 821	212 095	132 997	79 098	22 726	
Equity and investment fund shares/units issued by non-residents	16 263	16 208	13 847	2 361	55	
Other accounts receivable	99 347	72 904	37 772	35 132	26 443	
Insurance corporations and pension funds						
	Total	Insurance corporations			Pension funds	
		Insurance corporations		Non-life insurance corporations		
		Total	Life insurance corporations			
Financial liabilities	1 414 928	1 201 700	849 162	352 650	213 228	
Currency and deposits	0	0	0	0	0	
Debt securities	8 374	8 374	4 586	3 788	0	
Debt securities, short term	60	60	0	60	0	
Debt securities, long term	8 314	8 314	4 586	3 728	0	
Loans	216	216	103	113	0	
Loans, short-term	0	0	0	0	0	
Loans, long-term	215	215	103	113	0	
Equity and investment fund shares/units	66 843	66 843	30 923	35 920	0	
Insurance pension and standardised guarantees	1 279 458	1 072 857	781 455	291 401	206 601	
Financial derivatives and employee stock options	1 931	1 858	1 442	416	73	
Other accounts payable	58 107	51 553	30 654	21 011	6 554	

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/f42e>

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Table 2. Financial assets and liabilities of investment funds

Billion KRW

	2012	2013	2014	2015	2016	2017	2018	2019
Investment funds								
Financial net worth	-1 723	-1 715	-2 711	-2 007	1 876	-565	-6 086	-13 770
Financial assets	316 742	336 290	381 924	426 176	489 782	542 564	588 104	718 657
Currency and deposits	24 937	22 391	30 627	38 934	40 877	49 362	53 329	69 541
Debt securities	113 715	130 179	156 593	182 011	229 099	228 402	247 303	301 512
Loans	23 138	21 280	15 997	17 059	18 571	18 426	18 705	20 588
Equity and investment fund shares	114 341	118 247	116 741	119 276	124 091	162 157	173 254	212 738
Equity	112 499	115 279	114 730	117 865	121 598	159 263	166 617	204 287
Investment fund shares	1 842	2 968	2 012	1 411	2 493	2 894	6 637	8 451
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	10 774	11 302	11 428	11 426	12 314	16 065	14 247	14 520
Other accounts receivable	29 838	32 892	50 537	57 470	64 831	68 152	81 267	99 758
Financial liabilities	318 465	338 005	384 635	428 184	487 906	543 129	594 190	732 427
Debt securities	282	343	258	257	242	230	207	226
Short-term debt securities	0	0	0	0	0	55	0	0
Long-term debt securities	282	343	258	257	242	175	207	226
Loans	729	549	470	346	493	341	1 140	1 415
Short-term loans	214	276	291	216	31	31	31	31
Long-term loans	515	274	179	130	462	309	1 109	1 384
Equity and investment fund shares	308 632	329 843	372 366	412 763	460 356	503 571	540 299	654 160
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	260	20	262	541
Other accounts payable	8 163	5 401	7 385	8 876	8 467	17 962	25 927	36 281
Non-financial assets	..	..	..	..	..	..	..	..
Money market funds								
Financial net worth	-240	-707	-1 091	-334	-512	-3	8	-144
Financial assets	64 183	66 742	82 422	94 080	104 777	98 286	90 484	105 947
Currency and deposits	17 059	14 159	20 087	24 654	23 812	28 289	28 884	37 624
Debt securities	42 570	48 285	59 874	66 617	78 215	66 727	55 252	61 522
Loans	3 732	2 118	966	2 256	945	857	978	807
Equity and investment fund shares	252	1 430	568	343	1 449	1 593	4 584	5 400
Equity	0	0	0	0	0	0	0	0
Investment fund shares	252	1 430	568	343	1 449	1 593	4 584	5 400
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts receivable	570	750	929	209	355	820	787	594
Financial liabilities	64 424	67 448	83 514	94 414	105 288	98 289	90 476	106 091
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	63 985	67 089	83 234	94 073	104 996	97 963	90 275	105 588
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	439	359	280	283	62	262	133	386
Non-financial assets	..	..	..	..	..	..	..	..
Non-money market funds								
Financial net worth	-1 482	-1 008	-1 620	-1 673	2 388	-561	-6 094	-13 627
Financial assets	252 559	269 548	299 501	332 096	385 006	444 279	497 620	612 710
Currency and deposits	7 877	8 231	10 541	14 280	17 064	21 073	24 445	31 917
Debt securities	71 145	81 895	96 720	115 394	150 884	161 675	192 051	239 990
Loans	19 406	19 162	15 031	14 803	17 626	17 570	17 727	19 781
Equity and investment fund shares	114 089	116 816	116 174	118 933	122 642	160 564	168 670	207 338
Equity	112 499	115 279	114 730	117 865	121 598	159 263	166 617	204 287
Investment fund shares	1 591	1 537	1 444	1 068	1 043	1 301	2 053	3 051
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	10 774	11 302	11 428	11 426	12 314	16 065	14 247	14 520
Other accounts receivable	29 268	32 143	49 608	57 261	64 476	67 332	80 480	99 164
Financial liabilities	254 041	270 556	301 121	333 769	382 618	444 840	503 714	626 336
Debt securities	282	343	258	257	242	230	207	226
Short-term debt securities	0	0	0	0	0	55	0	0
Long-term debt securities	282	343	258	257	242	175	207	226
Loans	729	549	470	346	493	341	1 140	1 415
Short-term loans	214	276	291	216	31	31	31	31
Long-term loans	515	274	179	130	462	309	1 109	1 384
Equity and investment fund shares	244 647	262 754	289 132	318 691	355 361	405 609	450 024	548 572
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	260	20	262	541
Other accounts payable	7 724	5 042	7 105	8 594	8 405	17 700	25 794	35 895
Non-financial assets	..	..	..	..	..	..	..	..
Open-end non-money market funds								
Financial net worth
Financial assets
Currency and deposits

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Table 2. Financial assets and liabilities of investment funds (cont.)

Billion KRW

	2012	2013	2014	2015	2016	2017	2018	2019
Debt securities
Loans
Equity and investment fund shares
Equity
Investment fund shares
Money market fund shares
Non-Money market fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts receivable
Financial liabilities
Debt securities
Short-term debt securities
Long-term debt securities
Loans
Short-term loans
Long-term loans
Equity and investment fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts payable
Non-financial assets
Open-end investment funds								
Financial net worth
Financial assets
Currency and deposits
Debt securities
Loans
Equity and investment fund shares
Equity
Investment fund shares
Money market fund shares
Non-Money market fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts receivable
Financial liabilities
Debt securities
Short-term debt securities
Long-term debt securities
Loans
Short-term loans
Long-term loans
Equity and investment fund shares
Insurance pension and standardised guarantees
Financial derivatives and employee stock options
Other accounts payable
Non-financial assets

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/f42e>

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Table 3. Financial assets and liabilities of insurance corporations and pension funds

Billion KRW

	2012	2013	2014	2015	2016	2017	2018	2019
Insurance corporations and pension funds								
Financial net worth	2 281	-7 160	6 039	200	17 782	28 118	42 944	81 617
Financial assets	834 819	920 938	1 047 690	1 151 196	1 271 900	1 384 134	1 460 069	1 583 238
Currency and deposits	88 807	87 363	106 019	109 622	114 762	122 039	134 566	147 254
Debt securities	397 271	450 172	513 051	578 196	637 316	669 642	706 966	736 920
Loans	129 919	144 703	161 657	181 328	205 064	223 340	238 967	250 826
Equity and investment fund shares	140 967	156 595	172 577	180 170	200 872	239 595	251 084	303 742
Equity	67 072	73 378	79 874	80 409	93 850	110 397	97 537	119 614
Investment fund shares	73 895	83 217	92 703	99 762	107 023	129 198	153 547	184 128
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	5 739	7 015	11 261	14 449	18 337	23 989	26 861	31 829
Financial derivatives and employee stock options	1 844	2 326	808	666	567	7 318	2 596	2 895
Other accounts receivable	70 272	72 764	82 317	86 765	94 982	98 212	99 347	109 774
Financial liabilities	832 538	928 097	1 041 650	1 150 996	1 254 118	1 356 016	1 414 928	1 503 395
Debt securities	1 660	2 124	2 107	2 730	3 301	6 289	8 374	11 749
Short-term debt securities	611	296	386	370	700	360	60	226
Long-term debt securities	1 049	1 828	1 721	2 360	2 601	5 929	8 314	11 523
Loans	1 345	805	857	792	206	333	216	11
Short-term loans	343	63	9	16	0	112	0	0
Long-term loans	1 003	742	849	776	206	221	215	11
Equity and investment fund shares	62 221	65 835	69 200	71 722	69 159	80 383	66 843	57 907
Insurance pension and standardised guarantees	725 519	820 437	920 289	1 020 415	1 118 216	1 211 152	1 279 458	1 364 148
Financial derivatives and employee stock options	1 348	1 215	2 405	4 042	6 787	432	1 931	2 364
Other accounts payable	40 140	37 662	46 792	51 234	56 450	57 427	58 107	67 186
Non-financial assets	..	..	..	..	..	..	..	..
Insurance corporations								
Financial net worth	2 618	-6 590	6 459	-21	18 456	28 395	43 028	81 328
Financial assets	764 577	834 616	932 883	1 014 221	1 110 612	1 195 353	1 246 925	1 334 724
Currency and deposits	47 676	40 385	49 670	47 315	46 134	46 734	49 492	51 497
Debt securities	383 966	432 224	490 346	550 551	603 958	628 939	662 376	688 346
Loans	128 313	142 015	156 647	171 971	192 533	209 521	223 461	230 897
Equity and investment fund shares	136 005	150 112	164 439	167 336	187 150	221 933	228 303	275 025
Equity	66 909	73 301	79 755	80 219	93 381	110 137	97 304	119 176
Investment fund shares	69 096	76 811	84 684	87 117	93 769	111 796	130 999	155 849
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	5 429	5 831	6 527	6 878	7 342	7 556	8 206	8 714
Financial derivatives and employee stock options	1 811	2 288	787	654	551	6 961	2 501	2 824
Other accounts receivable	61 378	61 762	64 467	69 517	72 944	73 710	72 904	77 423
Financial liabilities	761 959	841 206	926 424	1 014 242	1 092 155	1 166 959	1 201 700	1 255 170
Debt securities	1 660	2 124	2 107	2 730	3 301	6 289	8 374	11 749
Short-term debt securities	611	296	386	370	700	360	60	226
Long-term debt securities	1 049	1 828	1 721	2 360	2 601	5 929	8 314	11 523
Loans	1 342	805	857	792	206	333	216	11
Short-term loans	343	63	9	16	0	112	0	0
Long-term loans	999	742	849	776	206	221	215	11
Equity and investment fund shares	62 221	65 835	69 200	71 722	69 159	80 383	66 843	57 907
Insurance pension and standardised guarantees	656 952	735 656	809 993	887 130	961 026	1 027 653	1 072 857	1 123 399
Financial derivatives and employee stock options	1 348	1 210	2 351	3 902	6 546	430	1 858	2 258
Other accounts payable	38 131	35 556	41 917	47 907	51 918	51 872	51 553	59 816
Non-financial assets	..	..	..	..	..	..	..	..
Pension funds								
Financial net worth	-337	-570	-419	221	-674	-276	-83	289
Financial assets	70 242	86 322	114 807	136 974	161 289	188 781	213 144	248 515
Currency and deposits	41 131	46 978	56 349	62 307	68 627	75 305	85 075	95 757
Debt securities	13 305	17 949	22 706	27 645	33 359	40 703	44 590	48 574
Loans	1 606	2 688	5 011	9 357	12 531	13 819	15 505	19 930
Equity and investment fund shares	4 962	6 483	8 138	12 835	13 722	17 662	22 781	28 717
Equity	163	77	119	190	469	261	233	438
Investment fund shares	4 799	6 407	8 019	12 645	13 253	17 402	22 548	28 279
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	310	1 184	4 734	7 571	10 995	16 433	18 655	23 115
Financial derivatives and employee stock options	33	38	21	11	16	357	95	71
Other accounts receivable	8 894	11 002	17 849	17 249	22 039	24 502	26 443	32 351
Financial liabilities	70 579	86 892	115 226	136 753	161 963	189 057	213 228	248 226
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	4	0	0	0	0	0	0	0
Equity and investment fund shares	0	0	0	0	0	0	0	0
Insurance pension and standardised guarantees	68 567	84 781	110 296	133 286	157 189	183 500	206 601	240 750
Financial derivatives and employee stock options	0	5	55	140	241	2	73	106
Other accounts payable	2 009	2 106	4 875	3 327	4 533	5 555	6 554	7 370
Non-financial assets	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/f42e>

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Table 4. Portfolio composition by type of investor
As percentage of financial assets and of financial liabilities

Per cent

	2012	2013	2014	2015	2016	2017	2018	2019
Investment funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	7.9	6.7	8.0	9.1	8.3	9.1	9.1	9.7
Debt securities	35.9	38.7	41.0	42.7	46.8	42.1	42.1	42.0
Loans	7.3	6.3	4.2	4.0	3.8	3.4	3.2	2.9
Equity and investment fund shares	36.1	35.2	30.6	28.0	25.3	29.9	29.5	29.6
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	3.4	3.4	3.0	2.7	2.5	3.0	2.4	2.0
Other accounts receivable	9.4	9.8	13.2	13.5	13.2	12.6	13.8	13.9
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.2	0.6	1.1	1.4	3.7	3.9	4.4	5.4
Debt securities	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Loans	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2
Equity and investment fund shares	96.9	97.6	96.8	96.4	94.4	92.7	90.9	89.3
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1
Other accounts receivable	2.6	1.6	1.9	2.1	1.7	3.3	4.4	5.0
Insurance corporations								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	6.2	4.8	5.3	4.7	4.2	3.9	4.0	3.9
Debt securities	50.2	51.8	52.6	54.3	54.4	52.6	53.1	51.6
Loans	16.8	17.0	16.8	17.0	17.3	17.5	17.9	17.3
Equity and investment fund shares	17.8	18.0	17.6	16.5	16.9	18.6	18.3	20.6
Insurance pension and standardised guarantee schemes	0.7	0.7	0.7	0.7	0.7	0.6	0.7	0.7
Financial derivatives and employee stock options	0.2	0.3	0.1	0.1	0.0	0.6	0.2	0.2
Other accounts receivable	8.0	7.4	6.9	6.9	6.6	6.2	5.8	5.8
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.2	0.3	0.2	0.3	0.3	0.5	0.7	0.9
Loans	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Equity and investment fund shares	8.2	7.8	7.5	7.1	6.3	6.9	5.6	4.6
Insurance pension and standardised guarantee schemes	86.2	87.5	87.4	87.5	88.0	88.1	89.3	89.5
Financial derivatives and employee stock options	0.2	0.1	0.3	0.4	0.6	0.0	0.2	0.2
Other accounts receivable	5.0	4.2	4.5	4.7	4.8	4.4	4.3	4.8
Pension funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	58.6	54.4	49.1	45.5	42.5	39.9	39.9	38.5
Debt securities	18.9	20.8	19.8	20.2	20.7	21.6	20.9	19.5
Loans	2.3	3.1	4.4	6.8	7.8	7.3	7.3	8.0
Equity and investment fund shares	7.1	7.5	7.1	9.4	8.5	9.4	10.7	11.6
Insurance pension and standardised guarantee schemes	0.4	1.4	4.1	5.5	6.8	8.7	8.8	9.3
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0
Other accounts receivable	12.7	12.7	15.5	12.6	13.7	13.0	12.4	13.0
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance pension and standardised guarantee schemes	97.1	97.6	95.7	97.5	97.1	97.1	96.9	97.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0
Other accounts receivable	2.8	2.4	4.2	2.4	2.8	2.9	3.1	3.0

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/eb22>



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