

Table A.38. Main policy assumptions for cotton markets

Crop year

		Average 2011/12- 2013/14est	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
ARGENTINA												
Export tax equivalent of export barriers	%	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Tariff equivalent of import barriers	%	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5
BRAZIL												
Producer Minimum Price, lint cotton	BRL/t	2 973.3	2 973.3	2 973.3	2 973.3	2 973.3	2 973.3	2 973.3	2 973.3	2 973.3	2 973.3	2 974.3
Tariff equivalent of import barriers	%	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
EUROPEAN UNION												
Area for coupled payment	Kha	301.7	301.7	301.7	301.7	301.7	301.7	301.7	301.7	301.7	301.7	301.7
Coupled payment per ha ¹	EUR/ha	900.0	900.0	830.0	830.0	830.0	830.0	830.0	830.0	830.0	830.0	830.0
Tariff equivalent of import barriers	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INDIA												
Minimum support price	INR/t	36 166.7	38 500.0	38 500.0	40 271.1	41 452.8	43 061.4	44 677.5	46 327.2	48 169.3	51 031.4	51 031.4
Tariff equivalent of import barriers	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
JAPAN												
Tariff equivalent of import barriers	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
KOREA												
Tariff equivalent of import barriers	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MEXICO												
Tariff equivalent of import barriers	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RUSSIAN FEDERATION												
Tariff equivalent of import barriers	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UNITED STATES												
ACRE participation rate	%	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Loan rate, upland cotton	USD/t	1 146.4	1 146.4	1 146.4	1 146.4	1 146.4	1 146.4	1 146.4	1 146.4	1 146.4	1 146.4	1 146.4
Production flexibility contract payments	USD/t	147.0	147.0	147.0	147.0	147.0	147.0	147.0	147.0	147.0	147.0	147.0
CRP area	Mha	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Economic Adjustment Assistance payment level	USD/t	73.5	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1
TRQ	kt	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2
In-quota tariff	USD/t	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0
Out-of-quota tariff	USD/t	314.0	314.0	314.0	314.0	314.0	314.0	314.0	314.0	314.0	314.0	314.0
CHINA												
TRQ	kt	894.0	894.0	894.0	894.0	894.0	894.0	894.0	894.0	894.0	894.0	894.0
In-quota tariff	%	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Out-of-quota tariff	%	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
TURKEY												
Tariff equivalent of import barriers	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: Average 2011/12-2013/14est: Data for 2013/14 are estimated.

1. If the area is higher than the ceiling, the amount is proportionally reduced.

Source: OECD and FAO Secretariats.