

NEW ZEALAND

	Unit					2015				2016				2017
		2013	2014	2015	2016	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
NATIONAL ACCOUNTS														
GDP - current prices, sa	NZD bln	227.7	239.5	247.4	261.2	60.8	61.9	62.4	62.3	63.8	64.6	65.7	67.0	..
Private final consumption expenditure, sa	NZD bln	132.8	138.1	143.1	149.9	35.2	35.5	35.9	36.4	36.5	37.4	37.8	38.1	..
Government final consumption exp., sa	NZD bln	42.8	44.8	46.5	48.3	11.4	11.7	11.7	11.7	11.9	11.9	12.2	12.4	..
Gross fixed capital formation, sa	NZD bln	48.1	52.9	55.8	60.4	13.5	13.7	14.5	14.1	14.6	15.0	15.3	15.5	..
Change in inventories, sa	NZD bln	1.8	1.1	0.6	0.7	0.2	0.6	-0.4	0.2	0.2	-0.3	-0.3	1.1	..
Exports of goods and services, sa	NZD bln	64.8	67.9	69.7	69.9	17.1	17.1	18.1	17.4	17.4	17.8	17.2	17.4	..
Imports of goods and services, sa	NZD bln	62.6	65.4	68.2	68.0	16.6	16.9	17.5	17.1	16.8	17.3	16.9	17.0	..
GDP - constant prices, sa	Growth	2.10	2.85	3.11	3.95	0.27	0.78	1.20	0.80	1.04	1.30	0.88	0.19	..
GDP deflator, sa	2010=100	105.9	108.3	108.5	110.2	108.2	109.2	108.8	107.9	109.2	109.3	110.1	112.1	..
PRODUCTION														
Industrial sector														
Industry, sa	2010=100	98.7	101.7	102.6	103.2	101.5	102.2	103.2	103.2	102.7	103.4	104.2	102.7	..
Manufacturing, sa	2010=100	101.4	103.3	104.9	107.2	104.3	103.7	106.0	106.5	106.0	107.7	109.0	107.3	..
Construction, sa	2010=100	108.6	116.8	119.8	132.3	118.6	118.3	119.3	123.0	128.0	131.3	133.9	136.4	..
SALES														
Retail trade														
Retail trade, sa	2010=100	110.4	115.4	122.2	128.2	120.7	120.7	122.6	124.2	125.3	128.0	129.0	129.7	..
Car registrations, sa	2010=100	120.4	146.4	158.5	167.4	155.7	159.0	160.3	158.2	161.1	162.2	169.1	178.6	175.6
ORDERS														
Construction														
Permits issued: dwellings, sa	2010=100	136.5	158.4	173.9	192.7	164.9	164.0	181.1	184.0	181.4	197.9	203.1	186.8	196.6
LABOUR														
Labour force														
Total, sa	'000	2 363	2 436	2 491	2 598	2 490	2 491	2 486	2 495	2 535	2 589	2 621	2 648	2 671
Men, sa	'000	1 237	1 276	1 309	1 367	1 307	1 307	1 307	1 314	1 330	1 360	1 384	1 394	1 406
Women, sa	'000	1 126	1 160	1 182	1 231	1 183	1 183	1 180	1 181	1 205	1 229	1 237	1 255	1 265
Employment														
Total, sa	'000	2 227	2 305	2 357	2 466	2 354	2 354	2 348	2 373	2 402	2 458	2 492	2 510	2 539
Men, sa	'000	1 172	1 216	1 244	1 302	1 241	1 244	1 239	1 253	1 266	1 296	1 319	1 327	1 347
Women, sa	'000	1 055	1 090	1 113	1 164	1 113	1 109	1 108	1 120	1 136	1 162	1 173	1 184	1 193
Employment rate														
Total, sa	%	63.9	65.0	65.0	66.2	65.5	65.1	64.5	64.9	65.2	66.2	66.7	66.8	67.1
Men, sa	%	69.7	70.8	70.7	71.8	71.2	70.9	70.1	70.4	70.6	71.6	72.3	72.4	73.0
Women, sa	%	58.6	59.6	59.7	61.0	60.1	59.6	59.2	59.6	60.1	61.1	61.2	61.6	61.6
Unemployment														
Total, sa	'000	136	131	134	133	136	137	139	123	133	131	129	138	132
Men, sa	'000	64	60	64	65	66	63	67	61	65	64	65	67	59
Women, sa	'000	72	71	69	67	70	74	71	61	68	66	64	71	73
Harmonised unemployment rate, sa	%	5.8	5.4	5.4	5.1	5.4	5.5	5.6	4.9	5.2	5.0	4.9	5.2	4.9
Labour compensation														
Hourly earnings, sa	2010=100	110.2	113.4	116.6	119.0	114.4	116.5	117.2	118.3	118.4	118.3	119.2	120.2	..
Unit labour cost														
Total economy (early estimates), sa	%	0.55	2.72	1.96	4.82	1.02	-0.87	0.79	1.16	0.55	3.66	0.24	1.12	..
PRICES														
Producer prices														
Domestic manufacturing	2010=100	106.7	107.4	103.1	100.5	102.9	103.1	104.6	101.7	100.8	99.5	99.3	102.5	..
Consumer prices														
All items	2010=100	106.3	107.6	107.9	108.6	107.6	108.0	108.4	107.8	108.0	108.5	108.8	109.3	110.4
Food	2010=100	104.9	105.3	105.2	104.6	105.8	105.5	106.2	103.2	104.7	105.0	105.3	103.5	106.3
Energy	2010=100	116.5	117.9	113.2	110.8	110.1	115.0	115.9	111.8	107.9	111.6	111.0	113.0	115.2
Non-food, non-energy	2010=100	105.0	106.5	107.7	109.2	107.5	107.5	107.7	108.2	108.7	108.7	109.2	110.0	110.5
Services less housing	2010=100	106.1	108.0	107.8	107.2	108.5	107.9	107.0	107.9	107.4	107.0	106.0	108.4	..
Housing	2010=100	108.1	111.6	114.7	118.5	113.3	114.2	115.1	116.0	116.8	118.0	119.1	120.0	121.0
All items (HICP)	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..

NEW ZEALAND (cont.)

	Unit	2016										2017			
		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
NATIONAL ACCOUNTS															
GDP - current prices, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION															
Industrial sector															
Industry, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES															
Retail trade															
Retail trade, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Car registrations, sa	2010=100	158.5	166.8	161.8	157.9	168.5	166.4	172.2	187.7	171.4	176.6	174.3	177.1	175.3	175.3
ORDERS															
Construction															
Permits issued: dwellings, sa	2010=100	174.1	188.8	187.5	217.3	205.7	200.7	202.9	203.5	186.4	170.6	177.6	208.0	204.2	204.2
LABOUR															
Labour force															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate															
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation															
Hourly earnings, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost															
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES															
Producer prices															
Domestic manufacturing	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer prices															
All items	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Food	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Energy	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Non-food, non-energy	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Services less housing	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..

NEW ZEALAND (cont.)

	Unit					2015				2016				2017
		2013	2014	2015	2016	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	2.50	3.40	2.55	1.68	3.42	3.25	2.76	2.55	2.21	2.16	1.92	1.68	1.66
Short-term (3-month interbank)	% p.a.	2.66	3.42	3.24	2.33	3.64	3.50	2.98	2.85	2.59	2.36	2.28	2.08	1.99
Long-term (10-year government bonds)	% p.a.	4.09	4.30	3.42	2.76	3.33	3.56	3.35	3.46	3.13	2.68	2.29	2.95	3.27
Monetary aggregates														
Narrow, sa	NZD bln	36.8	39.4	42.5	46.9	41.2	42.1	44.3	44.3	45.7	46.9	47.9	48.7	58.8
Broad, sa	NZD bln	216.1	230.6	253.3	272.7	235.4	241.5	246.5	251.9	257.3	262.3	264.3	271.3	273.7
Share prices	2010=100	130.1	142.9	154.1	174.3	155.6	154.0	151.2	155.7	162.5	175.6	185.1	173.9	177.5
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	22	26	18	19	10	29	27	28	32
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	9	10	14	16	13	3	9	8	10
Confidence indicator, sa	% balance	..	..	..	..	23	2	-22	7	-7	14	21	25	14
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	117	113	106	111	110	106	108	113	112
INTERNATIONAL TRADE														
Imports c.i.f., sa	NZD bln	48.28	51.23	52.40	51.57	12.49	12.75	13.89	13.28	12.45	12.84	13.17	13.11	13.34
Exports f.o.b., sa	NZD bln	48.08	50.20	49.07	48.53	12.02	12.05	12.87	12.13	11.88	12.51	11.98	12.16	12.09
Net trade, sa	NZD bln	-0.20	-1.03	-3.33	-3.04	-0.46	-0.70	-1.02	-1.15	-0.58	-0.33	-1.19	-0.95	-1.26
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-3.09	-3.20	-3.25	-2.74	-3.22	-3.74	-2.67	-3.38	-2.65	-2.87	-3.07	-2.39	..
Current account balance, sa	NZD bln	-7.04	-7.68	-8.05	-7.17	-1.96	-2.32	-1.67	-2.11	-1.69	-1.86	-2.02	-1.60	..
Goods balance, sa	NZD bln	1.35	1.08	-2.11	-2.61	-0.24	-0.67	-0.46	-0.74	-0.57	-0.51	-0.70	-0.83	..
Goods credits (exports), sa	NZD bln	48.44	50.45	49.18	48.24	12.24	12.02	12.79	12.13	11.95	12.40	11.95	11.95	..
Goods debits (imports), sa	NZD bln	47.09	49.37	51.29	50.86	12.48	12.69	13.25	12.88	12.52	12.91	12.65	12.78	..
Services balance, sa	NZD bln	1.05	1.53	3.85	4.44	0.76	0.96	1.11	1.03	1.17	1.02	1.03	1.21	..
Services credits (exports), sa	NZD bln	16.47	17.44	20.67	21.59	4.91	5.12	5.36	5.29	5.49	5.38	5.29	5.44	..
Services debits (imports), sa	NZD bln	15.42	15.91	16.82	17.16	4.15	4.16	4.25	4.25	4.32	4.36	4.25	4.23	..
Primary income balance, sa	NZD bln	-8.99	-9.85	-9.43	-8.13	-2.35	-2.46	-2.32	-2.31	-1.91	-2.00	-2.18	-2.04	..
Secondary income balance, sa	NZD bln	-0.44	-0.43	-0.35	-0.86	-0.13	-0.14	0.01	-0.09	-0.39	-0.37	-0.17	0.07	..
Capital account balance, sa	NZD bln	0.00	0.04	0.35	0.65	0.00	-0.01	0.37	-0.01	-0.01	-0.01	-0.01	0.68	..
Financial account, net	NZD bln	0.72	-4.26	1.96	-5.27	3.13	0.35	1.60	-3.13	-1.98	-0.89	-5.66	3.25	..
Direct investment, net	NZD bln	-1.63	-2.48	0.61	-3.36	-0.91	-1.18	2.14	0.57	-1.68	-0.27	-1.06	-0.35	..
Direct investment, net acquisition of assets	NZD bln	-1.70	1.68	0.21	-1.09	0.05	-0.46	1.71	-1.10	0.13	-0.47	-1.09	0.34	..
Direct investment, net incurrence of liabilities	NZD bln	-0.07	4.17	-0.41	2.26	0.96	0.72	-0.42	-1.67	1.81	-0.20	-0.03	0.68	..
Portfolio investment, net	NZD bln	2.21	0.63	-1.95	-2.81	-1.48	1.71	-0.60	-1.59	-0.09	-0.86	-0.70	-1.17	..
Portfolio investment, net acquisition of assets	NZD bln	9.06	11.51	5.14	10.32	1.20	1.79	-0.66	2.81	1.47	4.86	3.42	0.57	..
Portfolio investment, net incurrence of liabilities	NZD bln	6.85	10.87	7.09	13.12	2.67	0.08	-0.06	4.39	1.56	5.71	4.11	1.74	..
Financial derivatives, net	NZD bln	-1.05	0.96	2.19	-0.26	0.55	0.38	2.29	-1.02	0.97	-0.09	-0.76	-0.38	..
Other investment, net	NZD bln	2.35	-3.01	2.55	-3.43	0.66	-0.42	2.68	-0.37	-3.73	-1.18	-3.02	4.50	..
Other investment, net acquisition of assets	NZD bln	-3.33	-3.24	0.85	-3.53	1.23	0.78	0.91	-2.07	-0.10	-3.79	-4.11	4.46	..
Other investment, net incurrence of liabilities	NZD bln	-5.68	-0.24	-1.70	-0.11	0.57	1.20	-1.77	-1.70	3.63	-2.61	-1.09	-0.04	..
Reserve assets, net	NZD bln	-1.16	-0.37	-1.44	4.58	4.32	-0.14	-4.90	-0.72	2.55	1.51	-0.12	0.64	..
Errors and omissions	NZD bln	7.97	3.44	9.93	1.19	2.45	1.74	6.01	-0.28	-3.15	0.06	-0.62	4.90	..

NEW ZEALAND (cont.)

	Unit	2016										2017		
		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	2.21	2.17	2.16	2.16	2.11	2.06	1.92	1.88	1.74	1.68	1.66	1.71	1.66
Short-term (3-month interbank)	% p.a.	2.43	2.34	2.38	2.37	2.37	2.24	2.23	2.15	2.07	2.03	1.98	2.02	1.98
Long-term (10-year government bonds)	% p.a.	3.02	2.86	2.67	2.51	2.27	2.19	2.40	2.53	2.99	3.33	3.23	3.29	3.28
Monetary aggregates														
Narrow, sa	NZD bln	45.7	46.1	46.0	46.9	47.6	47.7	47.9	49.4	48.1	48.7	49.3	59.6	58.8
Broad, sa	NZD bln	257.3	259.8	260.7	262.3	264.4	264.8	264.3	269.5	269.3	271.3	271.9	271.8	273.7
Share prices	2010=100	168.4	174.0	177.1	175.7	181.4	187.7	186.2	178.1	171.7	171.9	176.5	178.1	177.7
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	NZD bln	3.94	4.34	4.27	4.23	4.41	4.27	4.50	4.58	4.19	4.35	4.50	4.53	4.32
Exports f.o.b., sa	NZD bln	3.44	4.23	4.16	4.12	4.21	3.88	3.90	4.27	3.77	4.12	4.16	4.04	3.89
Net trade, sa	NZD bln	-0.50	-0.11	-0.11	-0.11	-0.20	-0.39	-0.60	-0.31	-0.42	-0.23	-0.34	-0.49	-0.43

.. Not available

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