

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation)

Million NZD

	2006	2007	2008	2009	2010	2011	2012	2013
SUMMARY OF AGGREGATES AND BALANCES								
a	Value added, gross	19 719	21 271	23 027	24 116	24 761	25 595	26 749
b	Saving, net	11 624	10 839	4 731	-1 577	-2 473	-1 755	3 471
c	Net lending (+)/Net borrowing (-)	8 700	7 989	825	-5 482	-13 500	-7 323	-942
d	Total revenue	75 520	79 823	79 148	75 967	82 048	83 939	90 993
	<i>of which:</i>							
e	Total tax receipts	..	..	..	..	..	..	..
f	Actual social contributions	..	..	..	..	..	..	..
g	Total expenditure	66 820	71 834	78 323	81 449	95 548	91 262	91 935
	<i>of which:</i>							
h	Interest	3 052	2 959	3 139	3 354	3 451	4 067	4 352
i	Compensation of employees	15 707	17 036	18 485	19 377	20 018	20 548	21 625
j	Social benefits and transfers in kind	23 588	26 049	28 519	30 581	31 907	32 604	33 952
k	Gross fixed capital formation	6 932	7 290	8 056	8 499	7 657	7 060	8 231
l	Total liabilities (consolidated)	..	..	..	..	..	..	..
m	Financial net worth	..	..	..	..	..	..	..
n	Deficit/Surplus	8 700	7 989	825	-5 482	-13 500	-7 323	-942
o	Maastricht debt	..	..	..	..	..	..	..
p	Gross domestic product	171 848	186 112	187 704	192 855	201 630	210 299	214 940
I.1 GENERAL GOVERNMENT								
Production account								
1	Output	30 690	32 957	35 582	36 665	38 044	39 673	41 496
2	Market output and output for own final use	6 216	6 506	6 991	7 575	7 646	8 068	8 467
3	Non-market output	24 474	26 451	28 591	29 090	30 398	31 605	33 029
4	Payments for non-market output	0	0	0	0	0	0	0
5	Non-market output, other	24 474	26 451	28 591	29 090	30 398	31 605	33 029
6	Market output and payments for non-market output (2 + 4)	6 216	6 506	6 991	7 575	7 646	8 068	8 467
7	Intermediate consumption	10 971	11 686	12 555	12 549	13 283	14 078	14 747
8	Value added, gross	19 719	21 271	23 027	24 116	24 761	25 595	26 749
9	Consumption of fixed capital	3 764	3 955	4 293	4 501	4 567	4 778	4 725
10	Value added, net	15 955	17 316	18 734	19 615	20 194	20 936	22 024
Generation of income account								
11	Compensation of employees, payable	15 707	17 036	18 485	19 377	20 018	20 548	21 625
12	Other taxes on production, payable	232	248	230	240	229	336	293
13	Other subsidies on production, receivable	0	0	0	0	0	0	0
14	Operating surplus, net	16	32	19	-2	-53	52	106
Allocation of primary income account								
15	Taxes on production and imports, receivable	21 632	22 759	23 100	23 524	25 997	28 363	30 397
16	Subsidies, payable	596	604	1 039	665	1 004	1 036	870
17	Property income, receivable	5 029	4 211	4 106	4 793	4 114	4 445	5 140
18	Property income, payable	3 052	2 959	3 139	3 354	3 451	4 067	4 005
19	Interest, payable	3 052	2 959	3 139	3 354	3 451	4 067	4 005
20	Other property income, payable	0	0	0	0	0	0	0
21	Balance of primary incomes, net	23 029	23 439	23 047	24 296	25 603	28 232	30 768
Secondary distribution of income account								
22	Current taxes on income and wealth, receivable	37 359	40 262	39 312	34 237	34 586	34 677	40 321
23	Social contributions, receivable	1 892	2 133	2 129	2 387	2 745	2 757	2 617
24	Actual social contributions	..	..	..	..	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..
26	Other current transfers, receivable	1 793	1 930	2 027	2 198	2 644	2 436	2 744
27	Current taxes on income and wealth, payable	502	325	63	130	604	445	748
28	Social benefits other than social transfers in kind, payable	16 583	18 236	19 782	21 422	22 440	22 816	23 163
29	Social transfers in kind (via market producers), payable	7 005	7 813	8 737	9 159	9 467	9 788	10 399
30	Social benefits and transfers in kind (via market producers), payable	23 588	26 049	28 519	30 581	31 907	32 604	33 952
31	Other current transfers, payable	3 885	4 100	4 611	4 894	5 142	5 203	4 993
32	Disposable income, net	43 103	45 103	42 059	36 672	37 392	39 638	46 899
Use of disposable income account								
33	Final consumption expenditure	31 479	34 264	37 328	38 249	39 865	41 393	43 428
34	Individual consumption expenditure	18 689	20 465	22 530	23 510	24 801	25 866	27 160
35	Collective consumption expenditure	12 790	13 799	14 798	14 739	15 064	15 527	16 268
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0
37	Saving, gross	15 388	14 794	9 024	2 924	2 094	2 904	8 196
38	Saving, net	11 624	10 839	4 731	-1 577	-2 473	-1 755	3 471
Capital account								
39	Consumption of fixed capital	..	..	..	..	..	..	..
40	Capital transfers, receivable	1 599	2 022	1 483	1 253	4 316	2 718	1 307
41	Capital taxes	238	270	198	180	144	145	158
42	Other capital transfers and investment grants, receivable	1 361	1 752	1 285	1 073	4 172	2 573	1 149
43	Capital transfers, payable	1 207	1 223	1 321	843	12 086	4 769	1 630
44	Gross capital formation and acquisitions of non-produced assets	7 080	7 604	8 361	8 816	7 824	8 176	8 603
45	Gross capital formation	6 965	7 334	8 121	8 516	7 671	7 209	8 233
46	Gross fixed capital formation	6 932	7 290	8 056	8 499	7 657	7 060	8 231
47	Changes in inv. and acquisitions less disposals of valuables	33	44	65	17	14	149	2
48	Acquisitions less disposals of non-produced non-financial assets	115	270	240	300	153	967	582
49	Net lending (+)/Net borrowing (-)	8 700	7 989	825	-5 482	-13 500	-7 323	-942
50	Total expenditure	66 820	71 834	78 323	81 449	95 548	91 262	91 935
51	Total revenue	75 520	79 823	79 148	75 967	82 048	83 939	90 993

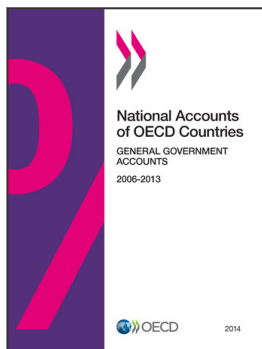
NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2006	2007	2008	2009	2010	2011	2012	2013
I.2 CENTRAL GOVERNMENT								
Production account								
1	Output	25 826	27 632	29 886	30 803	31 842	33 032	34 881
2	Intermediate consumption	8 471	8 962	9 646	9 634	10 077	10 604	11 463
3	Value added, gross	17 355	18 670	20 240	21 169	21 765	22 435	23 418
4	Value added, net	14 590	15 811	17 153	17 956	18 498	19 100	20 084
Generation of income account								
5	Compensation of employees, payable	14 376	15 584	16 919	17 735	18 296	18 776	19 775
6	Operating surplus, net	13	11	14	-8	-16	-1	28
Allocation of primary income account								
7	Taxes on production and imports, receivable	18 272	19 120	19 269	19 490	21 734	23 923	25 729
8	Subsidies, payable	337	320	791	399	727	720	639
9	Interest, payable	2 818	2 646	2 817	2 986	2 957	3 589	3 472
10	Balance of primary incomes, net	19 833	20 017	19 467	20 498	21 805	24 180	26 380
Secondary distribution of income account								
11	Current taxes on income and wealth, receivable	37 273	40 167	39 242	34 160	34 519	34 609	40 248
12	Social contributions, receivable	1 892	2 133	2 129	2 387	2 745	2 757	2 617
13	Actual social contributions	..	..	..	..	..	..	..
14	Imputed social contributions	..	..	..	..	..	..	..
15	Other current transfers, receivable	997	1 076	1 165	1 283	1 417	1 099	1 588
16	Social benefits other than social transfers in kind, payable	16 583	18 236	19 782	21 422	22 440	22 816	23 553
17	Social transfers in kind (via market producers), payable	7 005	7 813	8 737	9 159	9 467	9 787	10 399
18	Other current transfers, payable	3 673	3 894	4 296	4 554	4 554	4 422	4 274
19	Disposable income, net	39 237	40 938	37 862	32 222	32 888	34 962	42 001
Use of disposable income account								
20	Final consumption expenditure	27 914	30 312	33 047	33 903	35 185	36 404	38 564
21	Individual consumption expenditure	18 185	19 876	21 819	22 878	24 137	25 137	26 439
22	Collective consumption expenditure	9 729	10 436	11 228	11 025	11 048	11 267	12 125
23	Saving, gross	14 088	13 485	7 902	1 532	970	1 893	6 771
24	Saving, net	11 323	10 626	4 815	-1 681	-2 297	-1 442	3 437
Capital account								
25	Capital transfers, receivable	876	893	312	29	3 232	1 363	79
26	Capital transfers, payable	1 207	1 223	1 229	718	11 912	4 580	1 477
27	Gross capital formation	4 339	4 447	5 287	5 408	5 139	4 723	4 955
28	Acquisitions less disposals of non-produced non-financial assets	71	51	-126	78	-28	829	368
29	Net lending (+)/Net borrowing (-)	9 347	8 657	1 824	-4 643	-12 821	-6 876	50
30	Total expenditure	59 583	63 717	69 661	72 452	86 363	81 609	81 587
31	Total revenue	68 930	72 374	71 485	67 809	73 542	74 733	81 637
I.4 LOCAL GOVERNMENT								
Production account								
1	Output	4 865	5 325	5 696	5 863	6 203	6 641	6 615
2	Intermediate consumption	2 501	2 724	2 909	2 916	3 207	3 481	3 284
3	Value added, gross	2 364	2 601	2 787	2 947	2 996	3 160	3 331
4	Value added, net	1 365	1 505	1 581	1 659	1 696	1 836	1 940
Generation of income account								
5	Compensation of employees, payable	1 331	1 452	1 566	1 642	1 722	1 772	1 850
6	Operating surplus, net	3	21	5	6	-37	53	78
Allocation of primary income account								
7	Taxes on production and imports, receivable	3 360	3 639	3 831	4 034	4 263	4 440	4 668
8	Subsidies, payable	259	284	248	266	277	316	305
9	Interest, payable	234	313	322	368	494	478	533
10	Balance of primary incomes, net	3 196	3 422	3 580	3 798	3 798	4 052	4 388
Secondary distribution of income account								
11	Current taxes on income and wealth, receivable	86	95	70	77	67	68	73
12	Social contributions, receivable	..	..	..	..	..	..	..
13	Actual social contributions	..	..	..	..	..	..	..
14	Imputed social contributions	..	..	..	..	..	..	..
15	Other current transfers, receivable	796	854	862	915	1 227	1 337	1 156
16	Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..
17	Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..
18	Other current transfers, payable	212	206	315	340	588	781	719
19	Disposable income, net	3 866	4 165	4 197	4 450	4 504	4 676	4 898
Use of disposable income account								
20	Final consumption expenditure	3 565	3 952	4 281	4 346	4 680	4 989	4 864
21	Individual consumption expenditure	504	589	711	632	664	729	721
22	Collective consumption expenditure	3 061	3 363	3 570	3 714	4 016	4 260	4 143
23	Saving, gross	1 300	1 309	1 122	1 392	1 124	1 011	1 425
24	Saving, net	301	213	-84	104	-176	-313	34
Capital account								
25	Capital transfers, receivable	723	1 129	1 171	1 224	1 084	1 355	1 228
26	Capital transfers, payable	0	0	92	125	174	189	153
27	Gross capital formation	2 626	2 887	2 834	3 108	2 532	2 486	3 278
28	Acquisitions less disposals of non-produced non-financial assets	44	219	366	222	181	138	214
29	Net lending (+)/Net borrowing (-)	-647	-668	-999	-839	-679	-447	-992
30	Total expenditure	7 238	8 117	8 662	8 998	9 186	9 652	10 348
31	Total revenue	6 591	7 449	7 663	8 159	8 507	9 206	9 356

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20150626/07db>.



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