

NEW ZEALAND

	Unit	2008				2009				2010				
		2007	2008	2009	2010	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NATIONAL ACCOUNTS														
GDP - current prices, sa	NZD bln	178.6	184.5	185.7	194.6	46.6	46.4	46.3	46.4	46.7	47.8	48.4	48.6	49.9
Private final consumption expenditure, sa	NZD bln	104.8	108.2	109.9	113.7	27.2	27.2	27.3	27.6	27.8	28.1	28.2	28.5	29.0
Government final consumption exp., sa	NZD bln	33.4	36.7	37.9	39.4	9.4	9.4	9.4	9.5	9.5	9.7	9.9	9.8	10.0
Gross fixed capital formation, sa	NZD bln	41.5	41.1	37.3	38.0	10.0	9.5	9.6	9.2	9.1	9.0	9.6	9.4	9.9
Change in stocks, sa	NZD bln	0.9	1.7	-1.9	0.6	0.4	-0.2	-0.9	-0.7	0.0	0.2	-0.7	0.1	1.0
Exports of goods and services, sa	NZD bln	49.8	56.8	52.8	56.3	14.8	14.2	13.3	12.8	12.5	13.8	14.2	13.9	14.4
Imports of goods and services, sa	NZD bln	51.9	60.0	50.4	53.5	15.1	13.6	12.7	12.0	12.2	12.8	13.2	13.3	14.1
GDP - constant prices, sa	Growth	3.44	-0.72	-0.03	2.50	-0.50	-0.21	0.48	0.37	1.17	0.86	0.43	-0.27	0.37
GDP deflator, sa	2005=100	106.7	111.0	111.8	114.3	112.9	112.8	111.9	111.8	111.2	112.8	113.6	114.5	117.0
PRODUCTION														
Industrial sector														
Industry, sa	2005=100	97.6	96.8	88.9	90.1	92.1	87.8	88.4	88.5	90.7	92.1	89.8	88.5	89.9
Manufacturing, sa	2005=100	94.0	92.0	82.4	82.9	87.2	82.1	82.0	80.9	84.0	85.5	81.8	80.9	82.9
Construction, sa	2005=100	102.8	95.3	87.2	88.7	90.6	90.9	87.8	84.8	85.4	85.8	90.9	88.3	89.6
SALES														
Retail trade														
Retail trade, sa	2005=100	108.4	104.6	101.5	103.6	102.6	100.0	100.6	101.7	102.9	103.3	103.9	103.5	103.1
Car registrations, sa	2005=100	85.9	71.3	53.5	65.4	62.0	51.4	49.0	54.1	58.8	64.6	66.5	64.1	66.1
ORDERS														
Construction														
Permits issued: dwellings, sa	2005=100	98.3	70.9	55.4	60.0	52.0	47.8	52.9	56.4	63.8	63.2	65.0	58.8	52.7
LABOUR														
Labour force														
Total, sa	'000	2 257	2 283	2 306	2 332	2 313	2 296	2 309	2 304	2 317	2 316	2 330	2 344	2 341
Males, sa	'000	1 206	1 215	1 223	1 239	1 227	1 218	1 229	1 218	1 229	1 228	1 239	1 246	1 242
Females, sa	'000	1 051	1 068	1 082	1 094	1 085	1 078	1 080	1 085	1 088	1 088	1 091	1 098	1 098
Employment														
Total, sa	'000	2 174	2 188	2 164	2 180	2 207	2 178	2 171	2 153	2 155	2 176	2 170	2 193	2 182
Males, sa	'000	1 165	1 165	1 149	1 161	1 172	1 155	1 158	1 138	1 143	1 158	1 153	1 174	1 161
Females, sa	'000	1 009	1 023	1 016	1 019	1 035	1 023	1 013	1 016	1 012	1 019	1 017	1 018	1 021
Unemployment														
Total, sa	'000	83	95	141	152	106	117	138	150	163	140	161	151	158
Males, sa	'000	41	50	75	77	55	63	71	81	86	71	86	72	81
Females, sa	'000	42	45	66	75	51	54	67	70	76	69	74	79	77
Harmonised unemployment rate, sa	%	3.7	4.2	6.1	6.5	4.6	5.1	6.0	6.5	7.0	6.0	6.9	6.4	6.8
Labour compensation														
Hourly earnings, sa	2005=100	109.1	114.0	117.3	121.3	115.1	115.5	117.1	118.5	118.0	119.9	120.4	121.8	123.0
Unit labour cost														
Total	%	2.53	5.48	2.88	..	0.91	0.68	0.29	0.40	0.24	0.51	1.29	1.21	..
Manufacturing	%	2.43	2.90	1.74	..	1.26	1.09	-0.36	-0.24	-0.64	-0.22	1.23	0.73	..
Industry	%	2.56	3.67	-0.14	..	1.05	0.75	-1.07	-1.82	-1.61	-0.06	2.33	2.26	..
Construction	%	7.48	11.16	2.97	..	1.51	0.70	0.24	-0.51	-1.60	-0.86	0.57	0.93	..
Trade, transport and communication	%	-0.60	5.73	4.50	..	1.45	0.86	0.48	0.60	0.74	0.56	0.01	-0.61	..
Financial and business services	%	-0.07	1.79	4.26	..	0.83	0.79	1.19	1.88	1.53	1.09	1.01	0.69	..
Market services	%	-0.09	4.50	4.58	..	1.17	0.93	0.80	1.32	1.33	0.93	0.79	0.62	..
Business sector (excl. agriculture)	%	1.71	5.51	2.60	..	0.93	0.69	0.13	0.26	0.04	0.21	0.92	0.86	..
PRICES														
Producer prices														
Domestic manufacturing	2005=100	108.1	120.2	118.0	121.9	128.5	123.8	118.1	115.5	114.8	119.4	121.1	123.9	123.1
Consumer prices														
All items	2005=100	105.8	110.0	112.3	114.9	110.9	111.2	111.8	113.3	113.1	113.5	113.7	114.9	117.6
Food	2005=100	107.1	116.2	123.1	124.3	120.6	122.0	123.1	125.5	121.6	123.0	121.5	125.0	127.5
Energy	2005=100	113.7	128.4	122.4	131.0	119.9	119.6	122.6	124.1	123.3	128.2	129.7	130.1	136.0
Non-food, non-energy	2005=100	105.2	107.3	109.7	111.8	108.7	108.7	109.0	110.2	110.8	110.5	110.9	111.8	114.1
Services less housing	2005=100	106.7	109.7	111.5	114.8	111.9	111.1	109.7	111.7	113.4	113.1	113.3	114.6	118.4
Housing	2005=100	108.7	112.9	114.6	116.4	114.0	114.2	114.5	114.6	114.9	115.2	115.8	116.5	118.2
All items (HICP)	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..

NEW ZEALAND (cont.)

	Unit	2010												2011	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		Jan	Feb
NATIONAL ACCOUNTS															
GDP - current prices, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in stocks, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	NZD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION															
Industrial sector															
Industry, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES															
Retail trade															
Retail trade, sa	2005=100	103.3	103.3	103.9	103.9	103.9	103.9	103.5	103.5	103.5	103.1	103.1	103.1	..	..
Car registrations, sa	2005=100	63.1	64.5	66.0	66.2	67.4	63.2	63.7	65.5	65.4	69.8	63.0	70.6	65.0	
ORDERS															
Construction															
Permits issued: dwellings, sa	2005=100	64.5	63.0	67.7	64.3	62.9	67.5	54.1	54.7	53.8	56.5	47.7	52.9	45.7	
LABOUR															
Labour force															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Males, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Females, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Males, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Females, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Males, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Females, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation															
Hourly earnings, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost															
Total	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Industry	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Trade, transport and communication	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Financial and business services	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Market services	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Business sector (excl. agriculture)	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES															
Producer prices															
Domestic manufacturing	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer prices															
All items	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Food	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Energy	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Non-food, non-energy	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Services less housing	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..

NEW ZEALAND (cont.)

	Unit	2008				2009				2010				
		2007	2008	2009	2010	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	8.18	5.05	2.43	2.88	5.05	3.08	2.45	2.58	2.43	2.35	2.49	2.91	2.88
Short-term (3-month interbank)	% p.a.	8.33	8.02	3.03	3.00	6.30	3.67	2.91	2.77	2.79	2.73	2.88	3.22	3.18
Long-term (10-year government bonds)	% p.a.	6.26	6.08	5.46	5.60	5.49	4.60	5.60	5.73	5.90	5.90	5.73	5.31	5.46
Monetary aggregates														
Narrow, sa	NZD bln	23.7	24.6	25.0	25.7	24.6	24.9	24.5	24.6	25.0	25.0	24.3	25.2	25.7
Broad, sa	NZD bln	204.2	215.7	217.9	225.0	215.0	215.3	213.7	216.3	217.4	216.0	214.5	219.9	224.8
Share prices	2005=100	113.2	84.4	71.2	73.1	69.5	65.8	68.5	74.9	75.7	74.8	71.9	71.0	74.6
Reserve assets														
Reserve assets	SDRs bln	10.9	7.2	9.9	10.9	7.2	7.7	8.5	9.0	9.9	11.0	11.6	10.9	10.9
INTERNATIONAL TRADE														
Imports c.i.f., sa	NZD bln	3.49	4.04	3.35	3.53	4.07	3.64	3.39	3.27	3.15	3.44	3.52	3.51	3.64
Exports f.o.b., sa	NZD bln	3.05	3.58	3.31	3.63	3.74	3.57	3.32	3.23	3.08	3.54	3.67	3.65	3.70
Net trade, sa	NZD bln	-0.44	-0.47	-0.05	0.10	-0.33	-0.07	-0.07	-0.03	-0.07	0.10	0.15	0.14	0.06
BALANCE OF PAYMENTS														
Current balance, sa	% of GDP	-8.06	-8.73	-2.86	-2.20	-7.39	-4.53	-1.21	0.20	-5.91	-2.73	-3.99	3.57	-5.64
Current balance, sa	USD bln	-10.62	-11.39	-3.25	-3.16	-1.98	-1.12	-0.34	0.06	-2.01	-0.93	-1.35	1.25	-2.13
Balance on goods, sa	USD bln	-1.78	-1.77	1.52	2.44	0.05	0.38	0.40	0.44	0.24	0.65	0.82	0.57	0.43
Exports of goods, sa	USD bln	27.21	30.79	25.18	31.83	6.67	5.82	6.13	6.53	6.89	7.60	7.84	7.82	8.60
Imports of goods, sa	USD bln	28.94	32.47	23.71	29.35	6.62	5.44	5.73	6.09	6.65	6.95	7.03	7.25	8.17
Balance on services, sa	USD bln	0.26	-0.51	0.03	-0.40	-0.19	-0.08	0.00	0.06	0.05	-0.03	-0.06	-0.12	-0.19
Exports of services, sa	USD bln	9.42	9.07	7.85	8.72	1.83	1.72	1.89	2.09	2.23	2.15	2.11	2.18	2.29
Imports of services, sa	USD bln	9.15	9.57	7.84	9.12	2.03	1.80	1.89	2.04	2.18	2.18	2.17	2.30	2.47
Balance on income, sa	USD bln	-9.51	-9.80	-5.06	-7.74	-1.78	-1.39	-0.97	-0.56	-2.15	-1.61	-2.17	-1.81	-2.17
Capital and financial balance	USD bln	9.30	3.53	-0.05	2.10	-2.24	-0.91	-0.06	0.97	0.21	-0.42	1.12	-0.64	2.11
Direct investment abroad	USD bln	-3.70	-0.46	0.31	-0.65	1.36	-0.25	-0.64	-0.34	1.83	-0.16	0.03	-0.70	0.20
Direct investment in reporting economy	USD bln	3.14	4.59	-1.29	0.77	-0.46	-0.14	-0.77	-0.40	0.05	0.08	0.08	-0.44	1.10
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Employment: future tendency, sa	% balance	..	..	..	..	-38	-44	-16	1	-2	8	-2	3	10
Production: tendency, sa	% balance	..	..	..	..	-44	-49	-34	-18	4	5	-5	-12	-6
Production: future tendency, sa	% balance	..	..	..	..	-34	-34	-4	11	14	28	15	2	21
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	31	37	27	24	14	6	17	24	18
Confidence indicator, sa	% balance	..	..	..	..	-65	-62	-15	33	34	25	27	3	14
Capacity utilisation, sa	Rate	..	..	..	..	11.0	8.0	11.0	13.0	13.0	11.0	12.0	9.0	5.0
Construction														
Employment: future tendency	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	99	99	108	117	115	118	121	110	107

NEW ZEALAND (cont.)

	Unit	2010												2011	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		Jan	Feb
INTERNATIONAL FINANCE															
Interest rates															
Overnight interbank rate	% p.a.	2.32	2.35	2.28	2.32	2.49	2.68	2.88	2.91	2.94	2.91	2.88	2.92	2.91	
Short-term (3-month interbank)	% p.a.	2.73	2.67	2.69	2.89	3.07	3.23	3.25	3.18	3.18	3.17	3.17	3.19	3.13	
Long-term (10-year government bonds)	% p.a.	5.86	5.86	5.96	5.73	5.51	5.40	5.24	5.28	5.09	5.49	5.82	5.61	5.56	
Monetary aggregates															
Narrow, sa	NZD bln	24.7	25.0	24.8	24.5	24.3	24.5	24.1	25.2	25.0	25.1	25.7	25.5	25.6	
Broad, sa	NZD bln	213.3	216.0	217.2	216.8	214.5	218.6	217.8	219.9	220.9	221.4	224.8	..	..
Share prices	2005=100	74.3	75.1	76.0	71.0	68.8	70.1	70.3	72.5	75.1	74.0	74.7	75.7	74.3	
Reserve assets															
Reserve assets	SDRs bln	10.8	11.0	11.3	12.2	11.6	10.3	10.7	10.9	10.0	10.9	10.9	..	..
INTERNATIONAL TRADE															
Imports c.i.f., sa	NZD bln	3.41	3.47	3.38	3.66	3.53	3.68	3.37	3.47	3.70	3.40	3.82	3.89	4.18	
Exports f.o.b., sa	NZD bln	3.36	3.47	3.65	3.60	3.77	3.74	3.68	3.52	3.78	3.67	3.65	3.85	3.91	
Net trade, sa	NZD bln	-0.05	0.00	0.27	-0.06	0.25	0.06	0.32	0.05	0.08	0.27	-0.17	-0.04	-0.27	
BALANCE OF PAYMENTS															
Current balance, sa	% of GDP	..	..	..	..	..	..	..	..	..	..	..	..	..
Current balance, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Balance on goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Balance on services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Balance on income, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Capital and financial balance	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Direct investment abroad	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Direct investment in reporting economy	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
BUSINESS AND CONSUMER OPINIONS															
Manufacturing															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Production: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Capacity utilisation, sa	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction															
Employment: future tendency	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services															
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer															
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://www.oecd.org/dataoecd/16/59/46868487.pdf>.