

# GERMANY

## Table 1.b. Non-consolidated Flows, by instrument and by sector, Year 2014 SNA 2008

Million EUR (1999 DEM euro)

	Financial corporations					Public financial corporations S1201
	Total	Monetary financial institutions (MMF) S121-2-3	Non MMF investment funds S124	Other financial institutions, exc. S125-6-7	Insurance corporations and pension funds SS128-9	
	S12					
<b>Net acquisition of financial assets</b>	<b>147 262</b>	<b>-79 568</b>	<b>109 097</b>	<b>11 278</b>	<b>106 455</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>-350</b>	<b>-350</b>	..	..	..	..
F.11 Monetary gold	0	0	..	..	..	..
F.12 Special drawing rights (SDRs)	-350	-350	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>-13 352</b>	<b>5 950</b>	<b>137</b>	<b>-1 033</b>	<b>-18 406</b>	..
F.21 Currency	550	451	0	99	0	..
F.22 Transferable deposits	-16 918	-24 825	3 684	-515	4 738	..
F.29 Other deposits	3 017	30 324	-3 547	-616	-23 144	..
<b>F.3 Debt securities</b>	<b>59 846</b>	<b>-18 243</b>	<b>47 505</b>	<b>-1 628</b>	<b>32 212</b>	..
F.3S Short-term debt securities	-2 023	-1 627	-251	-15	-130	..
F.3L Long-term debt securities	61 870	-16 616	47 756	-1 612	32 342	..
<b>F.4 Loans</b>	<b>-13 790</b>	<b>-45 667</b>	<b>1 600</b>	<b>19 040</b>	<b>11 237</b>	..
F.4S Short-term loans	-56 227	-75 967	0	13 847	5 893	..
F.4L Long-term loans	42 437	30 300	1 600	5 193	5 344	..
<b>F.5 Equity and investment fund shares/units</b>	<b>152 426</b>	<b>22 751</b>	<b>34 822</b>	<b>16 084</b>	<b>78 769</b>	..
F.51 Equity	40 411	20 603	8 116	7 558	4 134	..
F.511 Listed shares	25 074	16 086	6 555	2 830	-397	..
F.512 Unlisted shares	10 965	2 282	..	655	8 028	..
F.519 Other equity	4 371	2 235	1 559	4 074	-3 497	..
F.52 Investment fund shares/units	112 015	2 148	26 706	8 526	74 635	..
Money market fund shares /units	139	15	-15	18	121	..
F.22 Non-Money market fund shares /units	111 876	2 133	26 721	8 508	74 514	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>4 246</b>	<b>0</b>	..	..	<b>4 246</b>	..
F.61 Non life insurance technical reserves	4 246	..	..	..	4 246	..
F.62 Life insurance and annuity entitlements	..	..	..	..	..	..
F.6M Pension entitlements, claims, non-pension benefits	..	..	..	..	..	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	..	..	..	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-82 469</b>	<b>-61 300</b>	<b>1 688</b>	<b>-21 069</b>	<b>-1 788</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>40 706</b>	<b>17 291</b>	<b>23 346</b>	<b>-116</b>	<b>185</b>	..
F.81 Trade credits and advances	12	..	..	12	..	..
F.89 Other accounts receivable, excluding trade credits and advances	40 694	17 291	23 346	-128	185	..
<b>Net incurrence of liabilities</b>	<b>153 193</b>	<b>-57 279</b>	<b>107 423</b>	<b>15 966</b>	<b>87 083</b>	..
<b>F.1 Monetary gold and SDRs</b>	..	..	..	..	..	..
F.11 Monetary gold	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	..	..	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>18 820</b>	<b>18 820</b>	..	..	..	..
F.21 Currency	3 260	3 260	..	..	..	..
F.22 Transferable deposits	95 551	95 551	..	..	..	..
F.29 Other deposits	-79 991	-79 991	..	..	..	..
<b>F.3 Debt securities</b>	<b>-29 246</b>	<b>-30 116</b>	..	<b>1 079</b>	<b>-209</b>	..
F.3S Short-term debt securities	14 824	15 053	..	-317	88	..
F.3L Long-term debt securities	-44 071	-45 169	..	1 395	-297	..
<b>F.4 Loans</b>	<b>29 718</b>	..	<b>1 531</b>	<b>23 291</b>	<b>4 896</b>	..
F.4S Short-term loans	17 387	..	0	13 807	3 580	..
F.4L Long-term loans	12 334	..	1 531	9 487	1 316	..
<b>F.5 Equity and investment fund shares/units</b>	<b>105 475</b>	<b>6 843</b>	<b>98 244</b>	<b>255</b>	<b>133</b>	..
F.51 Equity	7 765	7 377	..	255	133	..
F.511 Listed shares	8 868	8 879	..	-21	10	..
F.512 Unlisted shares	1 857	1 548	..	186	123	..
F.519 Other equity	-2 960	-3 050	..	90	..	..
F.52 Investment fund shares/units	97 710	-534	98 244	..	..	..
F.521 Money market fund shares /units	-534	-534	..	..	..	..
F.522 Non-Money market fund shares /units	98 244	..	98 244	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>91 436</b>	<b>1 337</b>	..	<b>482</b>	<b>89 617</b>	..
F.61 Non life insurance technical reserves	38 644	..	..	..	38 644	..
F.62 Life insurance and annuity entitlements	30 010	..	..	..	30 010	..
F.6M Pension entitlements, claims, non-pension benefits	22 782	1 337	..	482	20 963	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	..	..	..	..	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-58 836</b>	<b>-62 894</b>	<b>5 304</b>	<b>-1 028</b>	<b>-218</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>-4 174</b>	<b>8 731</b>	<b>2 344</b>	<b>-8 113</b>	<b>-7 136</b>	..
F.81 Trade credits and advances	24	..	..	24	..	..
F.89 Other accounts payable, excluding trade credits and advances	-4 198	8 731	2 344	-8 137	-7 136	..
<b>Net financial transactions</b>	<b>-5 931</b>	<b>-22 289</b>	<b>1 674</b>	<b>-4 688</b>	<b>19 372</b>	..

# GERMANY

## Table 1.b. Non-Consolidated Flows, by instrument and by sector, Year 2014 (cont.)

SNA 2008

Million EUR (1999 DEM euro)

	Non-financial corporations S11	General government		Households and NPISH S14+S15	Total economy S1	Rest of the world S2
		Total S13	Central government S1311			
<b>Net acquisition of financial assets</b>	<b>-76 813</b>	<b>14 422</b>	<b>16 028</b>	<b>156 982</b>	<b>241 852</b>	<b>99 248</b>
<b>F.1 Monetary gold and SDRs</b>	..	..	..	..	<b>-350</b>	<b>350</b>
F.11 Monetary gold	..	..	..	..	0	0
F.12 Special drawing rights (SDRs)	..	..	..	..	-350	350
<b>F.2 Currency and deposits</b>	<b>-7 301</b>	<b>19 205</b>	<b>9 896</b>	<b>88 732</b>	<b>87 284</b>	<b>27 189</b>
F.21 Currency	150	28	-1	15 422	16 150	-12 557
F.22 Transferable deposits	12 981	1 762	-989	77 041	74 866	47 927
F.29 Other deposits	-20 433	17 415	10 886	-3 731	-3 732	-8 181
<b>F.3 Debt securities</b>	<b>-1 264</b>	<b>-10 538</b>	<b>-7 479</b>	<b>-20 308</b>	<b>27 739</b>	<b>26 701</b>
F.3S Short-term debt securities	1 618	-33	0	-613	-1 051	-8 858
F.3L Long-term debt securities	-2 882	-10 505	-7 479	-19 695	28 789	35 559
<b>F.4 Loans</b>	<b>14 237</b>	<b>-6 585</b>	<b>-1 585</b>	..	<b>-6 138</b>	<b>-14 771</b>
F.4S Short-term loans	36 062	3 166	4 379	..	-16 999	-15 685
F.4L Long-term loans	-21 827	-9 749	-5 963	..	10 861	914
<b>F.5 Equity and investment fund shares/units</b>	<b>10 184</b>	<b>5 559</b>	<b>4 364</b>	<b>38 890</b>	<b>207 054</b>	<b>30 720</b>
F.51 Equity	20 565	4 397	4 233	12 397	77 768	29 633
F.511 Listed shares	7 693	61	0	8 541	41 367	12 471
F.512 Unlisted shares	-4 114	0	0	1 453	8 304	..
F.519 Other equity	16 986	4 336	4 233	2 403	28 096	17 162
F.52 Investment fund shares/units	-10 381	1 162	131	26 493	129 288	1 087
F.521 Money market fund shares /units	225	30	0	-384	8	-52
F.522 Non-Money market fund shares /units	-10 606	1 132	131	26 877	129 278	1 139
<b>F.6 Insurance pension and standardised guarantees</b>	<b>1 035</b>	<b>24</b>	<b>8</b>	<b>83 684</b>	<b>88 989</b>	<b>8 825</b>
F.61 Non life insurance technical reserves	1 034	24	8	24 455	29 759	8 790
F.62 Life insurance and annuity entitlements	..	..	..	30 395	30 399	35
F.6M Pension entitlements, claims, non-pension benefits	..	..	..	28 834	28 834	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	..	..	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-1 270</b>	<b>1 623</b>	<b>834</b>	<b>0</b>	<b>-82 114</b>	<b>-40 125</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>-92 434</b>	<b>5 134</b>	<b>9 990</b>	<b>-34 017</b>	<b>-80 611</b>	<b>60 359</b>
F.81 Trade credits and advances	-510	-200	-200	-698	-698	-1 760
F.89 Other accounts receivable, excluding trade credits and advances	-91 925	5 335	10 190	-34 017	-79 913	62 119
<b>Net incurrence of liabilities</b>	<b>10 176</b>	<b>6 070</b>	<b>7 441</b>	<b>20 082</b>	<b>189 517</b>	<b>151 582</b>
<b>F.1 Monetary gold and SDRs</b>	..	..	..	..	..	..
F.11 Monetary gold	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	..	..	..	..	..	..
<b>F.2 Currency and deposits</b>	..	<b>1 559</b>	<b>1 559</b>	..	<b>20 379</b>	<b>94 094</b>
F.21 Currency	..	337	337	..	3 597	-4
F.22 Transferable deposits	..	1 222	1 222	..	96 773	26 020
F.29 Other deposits	..	..	..	..	-79 991	68 078
<b>F.3 Debt securities</b>	<b>1 260</b>	<b>17 754</b>	<b>14 354</b>	..	<b>-10 232</b>	<b>64 673</b>
F.3S Short-term debt securities	-11 625	-13 203	-14 748	..	-10 005	99
F.3L Long-term debt securities	12 885	30 957	29 102	..	-230	64 574
<b>F.4 Loans</b>	<b>-15 505</b>	<b>-21 390</b>	<b>-11 571</b>	<b>19 478</b>	<b>12 301</b>	<b>-33 213</b>
F.4S Short-term loans	1 963	-3 705	-10 611	-2 170	13 475	-46 159
F.4L Long-term loans	-17 468	-17 685	-960	21 648	-1 171	12 946
<b>F.5 Equity and investment fund shares/units</b>	<b>27 877</b>	..	..	..	<b>133 352</b>	<b>104 422</b>
F.51 Equity	27 877	..	..	..	35 642	71 759
F.511 Listed shares	8 747	..	..	..	17 617	36 222
F.512 Unlisted shares	-1 245	..	..	..	610	7 694
F.519 Other equity	20 375	..	..	..	17 415	27 843
F.52 Investment fund shares/units	..	..	..	..	97 711	32 663
F.521 Money market fund shares /units	..	..	..	..	-534	490
F.522 Non-Money market fund shares /units	..	..	..	..	98 243	32 173
<b>F.6 Insurance pension and standardised guarantees</b>	<b>6 052</b>	<b>0</b>	<b>0</b>	..	<b>97 488</b>	<b>326</b>
F.61 Non life insurance technical reserves	..	..	..	..	38 644	-95
F.62 Life insurance and annuity entitlements	..	..	..	..	30 010	424
F.6M Pension entitlements, claims, non-pension benefits	6 052	..	..	..	28 834	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	0	0	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>1 925</b>	..	..	<b>-177</b>	<b>-57 092</b>	<b>-65 147</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>-11 433</b>	<b>8 147</b>	<b>3 099</b>	<b>781</b>	<b>-6 679</b>	<b>-13 573</b>
F.81 Trade credits and advances	-11 433	8 164	3 116	..	-3 245	787
F.89 Other accounts payable, excluding trade credits and advances	..	-17	-17	781	-3 434	-14 360
<b>Net financial transactions</b>	<b>-86 989</b>	<b>8 352</b>	<b>8 587</b>	<b>136 900</b>	<b>52 335</b>	<b>-52 334</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/faiiia/20160722/d911>