

# GERMANY

## Table 1.b. Non-consolidated Flows, by instrument and by sector, Year 2018

SNA 2008

Million EUR (1999 DEM euro)

	Financial corporations					Public financial corporations S1201
	Total	Monetary financial institutions (MMF) S121-2-3	Non MMF investment funds S124	Other financial institutions, exc. S124 S125-6-7	Insurance corporations and pension funds S128-9	
	S12					
<b>Net acquisition of financial assets</b>	<b>461 404</b>	<b>176 803</b>	<b>116 472</b>	<b>89 650</b>	<b>78 479</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>391</b>	<b>391</b>	..	..	..	..
F.11 Monetary gold	0	0	..	..	..	..
F.12 Special drawing rights (SDRs)	391	391	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>27 577</b>	<b>38 235</b>	<b>7 956</b>	<b>8 416</b>	<b>-27 030</b>	..
F.21 Currency	8 527	8 515	0	12	0	..
F.22 Transferable deposits	21 384	9 945	4 051	8 861	-1 473	..
F.29 Other deposits	-2 332	19 775	3 906	-456	-25 557	..
<b>F.3 Debt securities</b>	<b>95 848</b>	<b>38 409</b>	<b>34 889</b>	<b>2 171</b>	<b>20 379</b>	..
F.3S Short-term debt securities	-387	174	1 555	-17	-2 099	..
F.3L Long-term debt securities	96 235	38 235	33 334	2 188	22 478	..
<b>F.4 Loans</b>	<b>183 484</b>	<b>132 694</b>	<b>3 460</b>	<b>29 749</b>	<b>17 581</b>	..
F.4S Short-term loans	31 728	9 721	0	21 085	922	..
F.4L Long-term loans	151 753	122 973	3 460	8 661	16 659	..
<b>F.5 Equity and investment fund shares/units</b>	<b>134 065</b>	<b>-517</b>	<b>23 309</b>	<b>46 663</b>	<b>64 610</b>	..
F.51 Equity	64 729	-4 874	14 706	44 854	10 043	..
F.511 Listed shares	56 420	-7 814	7 266	57 263	-295	..
F.512 Unlisted shares	25 242	7 206	..	1 375	16 661	..
F.519 Other equity	-16 933	-4 266	7 441	-13 785	-6 323	..
F.52 Investment fund shares/units	69 336	4 357	8 603	1 809	54 567	..
F.521 Money market fund shares /units	674	-222	1 851	-151	-804	..
F.522 Non-Money market fund shares /units	68 661	4 579	6 751	1 960	55 371	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>1 670</b>	<b>0</b>	..	..	<b>1 670</b>	..
F.61 Non life insurance technical reserves	1 670	..	..	..	1 670	..
F.62 Life insurance and annuity entitlements	..	..	..	..	..	..
F.6M Pension entitlements, claims, non-pension benefits	..	..	..	..	..	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	..	..	..	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-43 882</b>	<b>-38 789</b>	<b>1 168</b>	<b>-5 835</b>	<b>-426</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>62 250</b>	<b>6 380</b>	<b>45 689</b>	<b>8 486</b>	<b>1 695</b>	..
F.81 Trade credits and advances	20	..	..	20	..	..
F.89 Other accounts receivable, excluding trade credits and advances	62 230	6 380	45 689	8 466	1 695	..
<b>Net incurrence of liabilities</b>	<b>467 965</b>	<b>171 427</b>	<b>114 473</b>	<b>95 658</b>	<b>86 407</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>1 591</b>	<b>1 591</b>	..	..	..	..
F.11 Monetary gold	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	1 591	1 591	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>170 836</b>	<b>170 836</b>	..	..	..	..
F.21 Currency	14 575	14 575	..	..	..	..
F.22 Transferable deposits	200 356	200 356	..	..	..	..
F.29 Other deposits	-44 095	-44 095	..	..	..	..
<b>F.3 Debt securities</b>	<b>43 769</b>	<b>33 534</b>	..	<b>9 059</b>	<b>1 176</b>	..
F.3S Short-term debt securities	82	-876	..	841	117	..
F.3L Long-term debt securities	43 687	34 410	..	8 218	1 059	..
<b>F.4 Loans</b>	<b>37 685</b>	..	<b>4 475</b>	<b>31 379</b>	<b>1 831</b>	..
F.4S Short-term loans	19 766	..	0	18 653	1 113	..
F.4L Long-term loans	17 915	..	4 475	12 722	718	..
<b>F.5 Equity and investment fund shares/units</b>	<b>158 136</b>	<b>10 144</b>	<b>103 316</b>	<b>44 615</b>	<b>61</b>	..
F.51 Equity	54 442	9 766	..	44 615	61	..
F.511 Listed shares	6 868	12	..	6 765	91	..
F.512 Unlisted shares	-2 148	-2 108	..	-10	-30	..
F.519 Other equity	49 722	11 862	..	37 860	..	..
F.52 Investment fund shares/units	103 694	378	103 316	..	..	..
F.521 Money market fund shares /units	378	378	..	..	..	..
F.522 Non-Money market fund shares /units	103 316	..	103 316	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>72 258</b>	<b>-771</b>	..	<b>188</b>	<b>72 841</b>	..
F.61 Non life insurance technical reserves	24 109	..	..	..	24 109	..
F.62 Life insurance and annuity entitlements	34 269	..	..	..	34 269	..
F.6M Pension entitlements, claims, non-pension benefits	13 880	-771	..	188	14 463	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	..	..	..	..	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-39 367</b>	<b>-38 959</b>	<b>3 627</b>	<b>-4 335</b>	<b>300</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>23 057</b>	<b>-4 948</b>	<b>3 055</b>	<b>14 752</b>	<b>10 198</b>	..
F.81 Trade credits and advances	-16	..	..	-16	..	..
F.89 Other accounts payable, excluding trade credits and advances	23 073	-4 948	3 055	14 768	10 198	..
<b>Net financial transactions</b>	<b>-6 561</b>	<b>5 376</b>	<b>1 999</b>	<b>-6 008</b>	<b>-7 928</b>	..

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## Table 1.b. Non-Consolidated Flows, by instrument and by sector, Year 2018 (cont.)

SNA 2008

Million EUR (1999 DEM euro)

	Non-financial corporations S11	General government		Households and NPISH S14+S15	Total economy S1	Rest of the world S2
		Total S13	Central government S1311			
<b>Net acquisition of financial assets</b>	<b>134 749</b>	<b>7 515</b>	<b>-10 743</b>	<b>257 924</b>	<b>861 594</b>	<b>283 033</b>
<b>F.1 Monetary gold and SDRs</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>391</b>	<b>391</b>
F.11 Monetary gold	..	..	..	..	0	..
F.12 Special drawing rights (SDRs)	..	..	..	..	391	391
<b>F.2 Currency and deposits</b>	<b>24 920</b>	<b>7 158</b>	<b>-8 608</b>	<b>140 183</b>	<b>199 838</b>	<b>98 512</b>
F.21 Currency	2 457	0	0	32 270	43 254	13
F.22 Transferable deposits	13 863	2 004	-3 062	110 747	147 998	50 108
F.29 Other deposits	8 598	5 154	-5 546	-2 834	8 586	48 391
<b>F.3 Debt securities</b>	<b>5 101</b>	<b>-2 277</b>	<b>-6 191</b>	<b>3 365</b>	<b>102 040</b>	<b>49 240</b>
F.3S Short-term debt securities	997	-178	0	-362	69	445
F.3L Long-term debt securities	4 104	-2 099	-6 191	3 727	101 967	48 795
<b>F.4 Loans</b>	<b>-23 703</b>	<b>-7 230</b>	<b>-3 895</b>	<b>..</b>	<b>152 551</b>	<b>21 346</b>
F.4S Short-term loans	4 517	514	449	..	36 759	1 718
F.4L Long-term loans	-28 220	-7 744	-4 344	..	115 789	19 628
<b>F.5 Equity and investment fund shares/units</b>	<b>124 317</b>	<b>10 081</b>	<b>5 976</b>	<b>46 638</b>	<b>315 100</b>	<b>143 976</b>
F.51 Equity	122 645	5 782	3 943	20 558	213 712	152 248
F.511 Listed shares	19 519	1 046	0	15 520	92 504	12 823
F.512 Unlisted shares	24 996	0	0	2 638	52 876	54 903
F.519 Other equity	78 130	4 736	3 943	2 400	68 333	84 522
F.52 Investment fund shares/units	1 672	4 299	2 033	26 080	101 388	-8 272
F.521 Money market fund shares /units	-533	22	0	2 414	2 577	2 657
F.522 Non-Money market fund shares /units	2 206	4 277	2 033	23 666	98 810	-10 929
<b>F.6 Insurance pension and standardised guarantees</b>	<b>4 682</b>	<b>24</b>	<b>8</b>	<b>69 496</b>	<b>75 872</b>	<b>-1 684</b>
F.61 Non life insurance technical reserves	4 682	24	8	16 931	23 307	-84
F.62 Life insurance and annuity entitlements	..	..	..	32 647	32 647	-1 600
F.6M Pension entitlements, claims, non-pension benefits	..	..	..	19 918	19 918	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	..	..	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-5 073</b>	<b>443</b>	<b>-35</b>	<b>0</b>	<b>-48 512</b>	<b>-43 333</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>4 505</b>	<b>-684</b>	<b>2 002</b>	<b>-1 758</b>	<b>64 313</b>	<b>14 585</b>
F.81 Trade credits and advances	25 487	164	164	..	25 671	5 252
F.89 Other accounts receivable, excluding trade credits and advances	-20 982	-848	1 838	-1 758	38 642	9 333
<b>Net incurrence of liabilities</b>	<b>177 654</b>	<b>-54 911</b>	<b>-30 825</b>	<b>68 824</b>	<b>659 527</b>	<b>80 966</b>
<b>F.1 Monetary gold and SDRs</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>1 591</b>	<b>1 591</b>
F.11 Monetary gold	..	..	..	..	..	0
F.12 Special drawing rights (SDRs)	..	..	..	..	1 591	1 591
<b>F.2 Currency and deposits</b>	<b>..</b>	<b>182</b>	<b>182</b>	<b>..</b>	<b>171 018</b>	<b>69 692</b>
F.21 Currency	..	0	0	..	14 575	-28 666
F.22 Transferable deposits	..	-204	-204	..	200 152	102 262
F.29 Other deposits	..	..	..	..	-43 709	-3 904
<b>F.3 Debt securities</b>	<b>7 078</b>	<b>-28 229</b>	<b>-22 691</b>	<b>..</b>	<b>22 612</b>	<b>-30 188</b>
F.3S Short-term debt securities	4 078	3 071	5 527	..	7 230	7 604
F.3L Long-term debt securities	3 000	-31 300	-28 218	..	15 383	-37 792
<b>F.4 Loans</b>	<b>131 235</b>	<b>-27 158</b>	<b>-8 604</b>	<b>68 739</b>	<b>210 501</b>	<b>79 295</b>
F.4S Short-term loans	68 505	-10 954	-6 057	2 415	79 732	44 691
F.4L Long-term loans	62 730	-16 204	-2 547	66 324	130 765	34 604
<b>F.5 Equity and investment fund shares/units</b>	<b>14 802</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>172 938</b>	<b>1 814</b>
F.51 Equity	14 802	..	..	..	69 244	7 780
F.511 Listed shares	41 276	..	..	..	48 144	-31 536
F.512 Unlisted shares	121	..	..	..	-2 027	..
F.519 Other equity	-26 595	..	..	..	23 127	39 316
F.52 Investment fund shares/units	..	..	..	..	103 693	-5 966
F.521 Money market fund shares /units	..	..	..	..	378	457
F.522 Non-Money market fund shares /units	..	..	..	..	103 316	-6 423
<b>F.6 Insurance pension and standardised guarantees</b>	<b>6 038</b>	<b>0</b>	<b>0</b>	<b>..</b>	<b>78 296</b>	<b>740</b>
F.61 Non life insurance technical reserves	..	..	..	..	24 109	718
F.62 Life insurance and annuity entitlements	..	..	..	..	34 269	22
F.6M Pension entitlements, claims, non-pension benefits	6 038	..	..	..	19 918	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	0	0	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-4 186</b>	<b>..</b>	<b>..</b>	<b>17</b>	<b>-43 535</b>	<b>-38 356</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>22 687</b>	<b>294</b>	<b>288</b>	<b>68</b>	<b>46 106</b>	<b>-3 622</b>
F.81 Trade credits and advances	22 687	2 738	2 732	..	25 409	4 990
F.89 Other accounts payable, excluding trade credits and advances	..	-2 444	-2 444	68	20 697	-8 612
<b>Net financial transactions</b>	<b>-42 905</b>	<b>62 426</b>	<b>20 082</b>	<b>189 100</b>	<b>202 067</b>	<b>-202 067</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/faiiia/20191119/b0b2>

Source: Deutsche Bundesbank via Eurostat.