

# ITALY

## Table 1.b. Non-consolidated Flows, by instrument and by sector, Year 2015

SNA 2008

Million EUR (1999 ITL euro)

	Financial corporations					Public financial corporations S1201
	Total	Monetary financial institutions (MMF) S121-2-3	Non MMF investment funds S124	Other financial institutions, exc. S124 S125-6-7	Insurance corporations and pension funds SS128-9	
	S12					
<b>Net acquisition of financial assets</b>	<b>80 568</b>	<b>-3 122</b>	<b>39 468</b>	<b>-38 849</b>	<b>83 071</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>-172</b>	<b>-172</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.11 Monetary gold	0	0	..	..	..	..
F.12 Special drawing rights (SDRs)	-172	-172	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>16 957</b>	<b>-7 782</b>	<b>4 215</b>	<b>14 857</b>	<b>5 667</b>	..
F.21 Currency	-1 025	-1 025	0	0	0	..
F.22 Transferable deposits	29 773	20 081	4 215	132	5 345	..
F.29 Other deposits	-11 790	-26 837	0	14 725	322	..
<b>F.3 Debt securities</b>	<b>35 654</b>	<b>23 329</b>	<b>8 528</b>	<b>-28 216</b>	<b>32 014</b>	..
F.3S Short-term debt securities	-3 914	2 032	-5 041	94	-998	..
F.3L Long-term debt securities	39 568	21 297	13 569	-28 310	33 012	..
<b>F.4 Loans</b>	<b>-31 558</b>	<b>-18 037</b>	<b>0</b>	<b>-12 827</b>	<b>-694</b>	..
F.4S Short-term loans	-40 868	-38 479	..	-2 390	0	..
F.4L Long-term loans	9 310	20 442	..	-10 438	-694	..
<b>F.5 Equity and investment fund shares/units</b>	<b>58 149</b>	<b>-849</b>	<b>25 866</b>	<b>-12 663</b>	<b>45 795</b>	..
F.51 Equity	7 961	-1 317	21 337	-8 634	-3 425	..
F.511 Listed shares	2 635	-228	2 349	-1 823	2 336	..
F.512 Unlisted shares	4 109	-1 090	18 988	-6 880	-7 109	..
F.519 Other equity	1 217	0	0	-131	1 348	..
F.52 Investment fund shares/units	50 188	469	4 529	-4 029	49 220	..
Money market fund shares /units	..	..	..	..	..	..
Non-Money market fund shares /units	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>1 070</b>	<b>792</b>	<b>0</b>	<b>0</b>	<b>278</b>	..
F.61 Non life insurance technical reserves	252	-26	..	..	278	..
F.62 Life insurance and annuity entitlements	0	0	..	..	0	..
F.6M Pension entitlements, claims, non-pension benefits	0	0	..	..	0	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	818	818	..	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>859</b>	<b>0</b>	<b>859</b>	<b>0</b>	<b>0</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>-392</b>	<b>-404</b>	<b>0</b>	<b>0</b>	<b>12</b>	..
F.81 Trade credits and advances	0	0	..	0	0	..
F.89 Other accounts receivable, excluding trade credits and advances	-392	-404	..	0	12	..
<b>Net incurrence of liabilities</b>	<b>83 064</b>	<b>10 943</b>	<b>31 324</b>	<b>-13 284</b>	<b>54 081</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.11 Monetary gold	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	..	..	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>106 226</b>	<b>106 226</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.21 Currency	9 839	9 839	..	0	..	..
F.22 Transferable deposits	122 383	122 383	..	0	..	..
F.29 Other deposits	-25 995	-25 995	..	0	..	..
<b>F.3 Debt securities</b>	<b>-123 597</b>	<b>-107 195</b>	<b>0</b>	<b>-17 638</b>	<b>1 236</b>	..
F.3S Short-term debt securities	0	0	..	0	0	..
F.3L Long-term debt securities	-123 597	-107 195	..	-17 638	1 236	..
<b>F.4 Loans</b>	<b>3 062</b>	<b>-164</b>	<b>0</b>	<b>3 218</b>	<b>8</b>	..
F.4S Short-term loans	3 342	0	..	3 493	-151	..
F.4L Long-term loans	-280	-164	..	-275	159	..
<b>F.5 Equity and investment fund shares/units</b>	<b>44 516</b>	<b>14 005</b>	<b>31 324</b>	<b>258</b>	<b>-1 072</b>	..
F.51 Equity	14 581	15 395	0	258	-1 072	..
F.511 Listed shares	3 904	3 904	..	0	0	..
F.512 Unlisted shares	10 319	11 491	..	-100	-1 072	..
F.519 Other equity	358	0	..	358	0	..
F.52 Investment fund shares/units	29 935	-1 389	31 324	0	0	..
Money market fund shares /units	..	..	..	..	..	..
Non-Money market fund shares /units	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>52 072</b>	<b>-1 849</b>	<b>0</b>	<b>0</b>	<b>53 921</b>	..
F.61 Non life insurance technical reserves	293	0	..	..	293	..
F.62 Life insurance and annuity entitlements	47 228	0	..	..	47 228	..
F.6M Pension entitlements, claims, non-pension benefits	4 551	-1 849	..	..	6 400	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	..	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>877</b>	<b>0</b>	<b>0</b>	<b>877</b>	<b>0</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>-93</b>	<b>-81</b>	<b>0</b>	<b>0</b>	<b>-12</b>	..
F.81 Trade credits and advances	0	0	..	..	0	..
F.89 Other accounts payable, excluding trade credits and advances	-93	-81	..	..	-12	..
<b>Net financial transactions</b>	<b>-2 495</b>	<b>-14 064</b>	<b>8 144</b>	<b>-25 565</b>	<b>28 990</b>	..

# ITALY

## Table 1.b. Non-Consolidated Flows, by instrument and by sector, Year 2015 (cont.)

SNA 2008

Million EUR (1999 IFL euro)

	Non-financial corporations S11	General government		Households and NPISH S14+S15	Total economy S1	Rest of the world S2
		Total S13	Central government S1311			
<b>Net acquisition of financial assets</b>	<b>52 754</b>	<b>-9 052</b>	<b>-9 164</b>	<b>24 257</b>	<b>148 528</b>	<b>77 909</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-172</b>	<b>0</b>
F.11 Monetary gold	..	..	..	..	0	..
F.12 Special drawing rights (SDRs)	..	..	..	..	-172	..
<b>F.2 Currency and deposits</b>	<b>26 250</b>	<b>-8 861</b>	<b>-8 863</b>	<b>26 201</b>	<b>60 547</b>	<b>50 414</b>
F.21 Currency	1 636	0	0	9 240	9 851	0
F.22 Transferable deposits	21 309	-9	-728	37 344	88 417	40 701
F.29 Other deposits	3 304	-8 852	-8 135	-20 383	-37 721	9 712
<b>F.3 Debt securities</b>	<b>1 706</b>	<b>1 404</b>	<b>809</b>	<b>-114 257</b>	<b>-75 492</b>	<b>10 083</b>
F.3S Short-term debt securities	-213	-914	2	-7 216	-12 257	1 910
F.3L Long-term debt securities	1 919	2 318	807	-107 041	-63 236	8 173
<b>F.4 Loans</b>	<b>-4 571</b>	<b>-1 271</b>	<b>-1 106</b>	<b>-1 360</b>	<b>-38 760</b>	<b>1 153</b>
F.4S Short-term loans	-2 084	0	0	-1 360	-44 312	8 501
F.4L Long-term loans	-2 487	-1 271	-1 106	0	5 552	-7 348
<b>F.5 Equity and investment fund shares/units</b>	<b>14 614</b>	<b>-3 232</b>	<b>-4 395</b>	<b>60 376</b>	<b>129 907</b>	<b>23 412</b>
F.51 Equity	11 791	-3 232	-4 395	17 691	34 211	23 510
F.511 Listed shares	7 150	2 749	2 749	-13 301	-766	11 583
F.512 Unlisted shares	1 102	-5 981	-7 144	20 444	19 675	3 935
F.519 Other equity	3 539	0	0	10 547	15 302	7 992
F.52 Investment fund shares/units	2 822	0	0	42 686	95 696	-98
Money market fund shares /units	..	..	..	..	..	..
Non-Money market fund shares /units	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>-386</b>	<b>-29</b>	<b>-3</b>	<b>49 988</b>	<b>50 644</b>	<b>3 176</b>
F.61 Non life insurance technical reserves	-386	-29	-3	926	764	-193
F.62 Life insurance and annuity entitlements	0	0	0	43 859	43 859	3 369
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	5 203	5 203	0
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	818	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>0</b>	<b>3 190</b>	<b>2 940</b>	<b>25</b>	<b>4 074</b>	<b>-6 752</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>15 142</b>	<b>-253</b>	<b>1 454</b>	<b>3 284</b>	<b>17 781</b>	<b>-3 577</b>
F.81 Trade credits and advances	15 516	0	0	2 020	17 536	-2 815
F.89 Other accounts receivable, excluding trade credits and advances	-374	-253	1 454	1 264	245	-762
<b>Net incurrence of liabilities</b>	<b>21 814</b>	<b>32 397</b>	<b>39 165</b>	<b>942</b>	<b>138 217</b>	<b>88 220</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-172</b>
F.11 Monetary gold	..	..	..	..	..	0
F.12 Special drawing rights (SDRs)	..	..	..	..	..	-172
<b>F.2 Currency and deposits</b>	<b>2 421</b>	<b>6 131</b>	<b>6 131</b>	<b>0</b>	<b>114 778</b>	<b>-3 818</b>
F.21 Currency	0	0	0	..	9 839	12
F.22 Transferable deposits	2 421	7 044	7 044	..	131 848	-2 730
F.29 Other deposits	0	-914	-914	..	-26 909	-1 100
<b>F.3 Debt securities</b>	<b>-1 791</b>	<b>31 286</b>	<b>36 189</b>	<b>0</b>	<b>-94 101</b>	<b>28 692</b>
F.3S Short-term debt securities	-1	-10 422	-10 422	..	-10 423	76
F.3L Long-term debt securities	-1 790	41 708	46 610	..	-83 679	28 616
<b>F.4 Loans</b>	<b>-28 916</b>	<b>1 406</b>	<b>2 503</b>	<b>67</b>	<b>-24 381</b>	<b>-13 226</b>
F.4S Short-term loans	-25 350	854	1 569	-129	-21 284	-14 528
F.4L Long-term loans	-3 565	551	934	196	-3 097	1 301
<b>F.5 Equity and investment fund shares/units</b>	<b>27 937</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>72 453</b>	<b>80 866</b>
F.51 Equity	27 937	0	..	..	42 518	15 203
F.511 Listed shares	1 823	0	..	..	5 727	5 089
F.512 Unlisted shares	12 698	0	..	..	23 017	593
F.519 Other equity	13 416	0	..	..	13 774	9 520
F.52 Investment fund shares/units	0	0	..	..	29 935	65 663
Money market fund shares /units	..	..	..	..	..	..
Non-Money market fund shares /units	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>202</b>	<b>818</b>	<b>818</b>	<b>450</b>	<b>53 542</b>	<b>278</b>
F.61 Non life insurance technical reserves	0	0	0	0	293	278
F.62 Life insurance and annuity entitlements	0	0	0	0	47 228	0
F.6M Pension entitlements, claims, non-pension benefits	202	0	0	450	5 203	0
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	818	818	0	818	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>7</b>	<b>-3 562</b>	<b>-3 562</b>	<b>0</b>	<b>-2 678</b>	<b>0</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>21 953</b>	<b>-3 682</b>	<b>-2 913</b>	<b>425</b>	<b>18 604</b>	<b>-4 400</b>
F.81 Trade credits and advances	20 271	-3 397	-640	1 558	18 433	-3 712
F.89 Other accounts payable, excluding trade credits and advances	1 682	-285	-2 273	-1 133	171	-688
<b>Net financial transactions</b>	<b>30 940</b>	<b>-41 449</b>	<b>-48 329</b>	<b>23 315</b>	<b>10 311</b>	<b>-10 311</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/faiiia/20170801/9866>