

# ITALY

## Table 1.b. Non-consolidated Flows, by instrument and by sector, Year 2019

SNA 2008

Million EUR (1999 ITL euro)

	Financial corporations					Public financial corporations S1201
	Total	Monetary financial institutions (MMF) S121-2-3	Non MMF investment funds S124	Other financial institutions, exc. S124 S125-6-7	Insurance corporations and pension funds SS128-9	
	S12					
<b>Net acquisition of financial assets</b>	<b>81 700</b>	<b>7 013</b>	<b>-6 950</b>	<b>28 888</b>	<b>52 749</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>209</b>	<b>209</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.11 Monetary gold	0	0	0	0	0	..
F.12 Special drawing rights (SDRs)	209	209	0	0	0	..
<b>F.2 Currency and deposits</b>	<b>-17 842</b>	<b>-3 739</b>	<b>444</b>	<b>-12 283</b>	<b>-2 264</b>	..
F.21 Currency	415	415	0	0	0	..
F.22 Transferable deposits	15 630	14 763	444	2 265	-1 843	..
F.29 Other deposits	-33 887	-18 918	0	-14 548	-421	..
<b>F.3 Debt securities</b>	<b>59 331</b>	<b>35 245</b>	<b>-723</b>	<b>5 093</b>	<b>19 716</b>	..
F.3S Short-term debt securities	8 287	595	2 630	3 299	1 763	..
F.3L Long-term debt securities	51 044	34 650	-3 353	1 795	17 952	..
<b>F.4 Loans</b>	<b>-11 885</b>	<b>-34 886</b>	<b>0</b>	<b>24 499</b>	<b>-1 499</b>	..
F.4S Short-term loans	5 083	5 802	0	-719	0	..
F.4L Long-term loans	-16 968	-40 687	0	25 218	-1 499	..
<b>F.5 Equity and investment fund shares/units</b>	<b>45 792</b>	<b>5 121</b>	<b>-6 563</b>	<b>12 716</b>	<b>34 518</b>	..
F.51 Equity	11 804	4 317	-4 491	1 690	10 289	..
F.511 Listed shares	1 762	781	-3 656	2 405	2 232	..
F.512 Unlisted shares	10 932	3 536	-835	747	7 485	..
F.519 Other equity	-890	0	0	-1 462	572	..
F.52 Investment fund shares/units	33 987	804	-2 072	11 026	24 229	..
Money market fund shares /units	-1 543	-36	0	-1 333	-174	..
Non-Money market fund shares /units	35 531	841	-2 072	12 358	24 404	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>1 275</b>	<b>842</b>	<b>0</b>	<b>0</b>	<b>433</b>	..
F.61 Non life insurance technical reserves	436	3	0	0	433	..
F.62 Life insurance and annuity entitlements	0	0	0	0	0	..
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	839	839	0	0	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>2 501</b>	<b>1 591</b>	<b>-107</b>	<b>-13</b>	<b>1 030</b>	..
F.71 Financial derivatives	2 501	1 591	-107	-13	1 030	..
F.72 Employee stock options	0	0	0	0	0	..
<b>F.8 Other accounts receivable</b>	<b>2 319</b>	<b>2 629</b>	<b>0</b>	<b>-1 125</b>	<b>815</b>	..
F.81 Trade credits and advances	705	8	0	0	697	..
F.89 Other accounts receivable, excluding trade credits and advances	1 614	2 621	0	-1 125	118	..
<b>Net incurrence of liabilities</b>	<b>36 792</b>	<b>17 830</b>	<b>7 237</b>	<b>-12 217</b>	<b>23 941</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.11 Monetary gold	..	0	0	0	0	..
F.12 Special drawing rights (SDRs)	0	0	0	0	0	..
<b>F.2 Currency and deposits</b>	<b>37 909</b>	<b>37 909</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.21 Currency	3 646	3 646	0	0	0	..
F.22 Transferable deposits	40 983	40 983	0	0	0	..
F.29 Other deposits	-6 720	-6 720	0	0	0	..
<b>F.3 Debt securities</b>	<b>27 539</b>	<b>1 801</b>	<b>0</b>	<b>26 923</b>	<b>-1 186</b>	..
F.3S Short-term debt securities	0	0	0	0	0	..
F.3L Long-term debt securities	27 539	1 801	0	26 923	-1 186	..
<b>F.4 Loans</b>	<b>-43 280</b>	<b>-21 736</b>	<b>0</b>	<b>-21 745</b>	<b>201</b>	..
F.4S Short-term loans	-29 290	0	0	-29 308	17	..
F.4L Long-term loans	-13 989	-21 736	0	7 563	184	..
<b>F.5 Equity and investment fund shares/units</b>	<b>-8 280</b>	<b>1 112</b>	<b>7 237</b>	<b>-16 130</b>	<b>-499</b>	..
F.51 Equity	-13 908	2 721	0	-16 130	-499	..
F.511 Listed shares	701	701	0	0	0	..
F.512 Unlisted shares	-13 509	2 020	0	-15 030	-499	..
F.519 Other equity	-1 100	0	0	-1 100	0	..
F.52 Investment fund shares/units	5 628	-1 610	7 237	0	0	..
Money market fund shares /units	-1 610	-1 610	0	0	0	..
Non-Money market fund shares /units	7 237	0	7 237	0	0	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>25 339</b>	<b>-858</b>	<b>0</b>	<b>0</b>	<b>26 197</b>	..
F.61 Non life insurance technical reserves	415	0	0	0	415	..
F.62 Life insurance and annuity entitlements	20 940	0	0	0	20 940	..
F.6M Pension entitlements, claims, non-pension benefits	3 984	-858	0	0	4 842	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-79</b>	<b>0</b>	<b>0</b>	<b>-79</b>	<b>0</b>	..
F.71 Financial derivatives	-107	0	0	-107	0	..
F.72 Employee stock options	28	0	0	28	0	..
<b>F.8 Other accounts payable</b>	<b>-2 357</b>	<b>-398</b>	<b>0</b>	<b>-1 187</b>	<b>-772</b>	..
F.81 Trade credits and advances	-1 173	-34	0	0	-1 139	..
F.89 Other accounts payable, excluding trade credits and advances	-1 184	-364	0	-1 187	366	..
<b>Net financial transactions</b>	<b>44 908</b>	<b>-10 818</b>	<b>-14 187</b>	<b>41 105</b>	<b>28 808</b>	..

# ITALY

## Table 1.b. Non-Consolidated Flows, by instrument and by sector, Year 2019 (cont.)

SNA 2008

Million EUR (1999 ITL euro)

	Non-financial corporations S11	General government		Households and NPISH S14+S15	Total economy S1	Rest of the world S2
		Total S13	Central government S1311			
<b>Net acquisition of financial assets</b>	<b>59 678</b>	<b>8 161</b>	<b>4 266</b>	<b>44 801</b>	<b>194 340</b>	<b>106 867</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>209</b>	<b>209</b>
F.11 Monetary gold	0	0	0	0	0	..
F.12 Special drawing rights (SDRs)	0	0	0	0	209	209
<b>F.2 Currency and deposits</b>	<b>24 727</b>	<b>603</b>	<b>-446</b>	<b>61 646</b>	<b>69 133</b>	<b>9 524</b>
F.21 Currency	777	0	0	3 469	4 662	1 015
F.22 Transferable deposits	20 603	-10 588	-12 540	53 468	79 112	11 270
F.29 Other deposits	3 347	11 190	12 094	4 709	-14 641	-2 761
<b>F.3 Debt securities</b>	<b>-12 690</b>	<b>1 152</b>	<b>35</b>	<b>-39 144</b>	<b>8 648</b>	<b>36 397</b>
F.3S Short-term debt securities	85	84	87	-252	8 204	5 404
F.3L Long-term debt securities	-12 775	1 067	-52	-38 892	444	30 993
<b>F.4 Loans</b>	<b>3 734</b>	<b>-2 144</b>	<b>-1 717</b>	<b>767</b>	<b>-9 529</b>	<b>1 396</b>
F.4S Short-term loans	-1 351	0	0	767	4 499	-2 834
F.4L Long-term loans	5 084	-2 144	-1 717	0	-14 028	4 229
<b>F.5 Equity and investment fund shares/units</b>	<b>39 290</b>	<b>3 008</b>	<b>1 032</b>	<b>-14 355</b>	<b>73 735</b>	<b>60 728</b>
F.51 Equity	39 677	3 008	1 032	-19 003	35 487	22 572
F.511 Listed shares	5 293	6 903	6 873	-20 067	-6 109	1 171
F.512 Unlisted shares	9 143	-3 894	-5 841	9 133	25 314	13 646
F.519 Other equity	25 241	0	0	-8 069	16 282	7 755
F.52 Investment fund shares/units	-387	0	0	4 648	38 248	38 157
F.521 Money market fund shares /units	-312	-6	0	-6 213	-8 074	-6 533
F.522 Non-Money market fund shares /units	-75	6	0	10 861	46 322	44 690
<b>F.6 Insurance pension and standardised guarantees</b>	<b>90</b>	<b>9</b>	<b>1</b>	<b>29 273</b>	<b>30 647</b>	<b>-483</b>
F.61 Non life insurance technical reserves	90	9	1	1 232	1 768	433
F.62 Life insurance and annuity entitlements	0	0	0	20 942	20 942	-917
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	7 098	7 098	0
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	839	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>-426</b>	<b>2 797</b>	<b>2 551</b>	<b>130</b>	<b>5 001</b>	<b>0</b>
F.71 Financial derivatives	-426	2 797	2 551	0	4 871	0
F.72 Employee stock options	0	0	0	130	130	0
<b>F.8 Other accounts receivable</b>	<b>4 954</b>	<b>2 737</b>	<b>2 810</b>	<b>6 484</b>	<b>16 494</b>	<b>-905</b>
F.81 Trade credits and advances	-874	0	0	3 812	3 643	-1 606
F.89 Other accounts receivable, excluding trade credits and advances	5 828	2 737	2 810	2 672	12 851	701
<b>Net incurrence of liabilities</b>	<b>48 638</b>	<b>37 880</b>	<b>38 046</b>	<b>22 436</b>	<b>145 746</b>	<b>58 272</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.11 Monetary gold	0	0	0	0	..	0
F.12 Special drawing rights (SDRs)	0	0	0	0	0	0
<b>F.2 Currency and deposits</b>	<b>2 267</b>	<b>-9 616</b>	<b>-9 616</b>	<b>0</b>	<b>30 560</b>	<b>-29 049</b>
F.21 Currency	0	0	0	0	3 646	0
F.22 Transferable deposits	2 267	-5 813	-5 813	0	37 436	-30 407
F.29 Other deposits	0	-3 802	-3 802	0	-10 522	1 358
<b>F.3 Debt securities</b>	<b>-3 775</b>	<b>48 444</b>	<b>49 522</b>	<b>0</b>	<b>72 208</b>	<b>99 957</b>
F.3S Short-term debt securities	0	6 408	6 408	0	6 408	3 608
F.3L Long-term debt securities	-3 775	42 036	43 114	0	65 800	96 349
<b>F.4 Loans</b>	<b>-5 797</b>	<b>-9 508</b>	<b>-6 140</b>	<b>16 688</b>	<b>-41 896</b>	<b>-30 971</b>
F.4S Short-term loans	-14 338	-485	-305	-141	-44 255	-51 588
F.4L Long-term loans	8 541	-9 022	-5 835	16 830	2 359	20 617
<b>F.5 Equity and investment fund shares/units</b>	<b>43 301</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35 021</b>	<b>22 014</b>
F.51 Equity	43 301	0	0	0	29 393	16 477
F.511 Listed shares	1 185	0	0	0	1 886	9 167
F.512 Unlisted shares	20 608	0	0	0	7 099	-4 569
F.519 Other equity	21 508	0	0	0	20 408	11 880
F.52 Investment fund shares/units	0	0	0	0	5 628	5 537
F.521 Money market fund shares /units	0	0	0	0	-1 610	-68
F.522 Non-Money market fund shares /units	0	0	0	0	7 237	5 605
<b>F.6 Insurance pension and standardised guarantees</b>	<b>2 600</b>	<b>839</b>	<b>839</b>	<b>514</b>	<b>29 292</b>	<b>-1 838</b>
F.61 Non life insurance technical reserves	0	0	0	0	415	-919
F.62 Life insurance and annuity entitlements	0	0	0	0	20 940	-919
F.6M Pension entitlements, claims, non-pension benefits	2 600	0	0	514	7 098	0
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	839	839	0	839	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>102</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23</b>	<b>-4 978</b>
F.71 Financial derivatives	0	0	0	0	-107	-4 978
F.72 Employee stock options	102	0	0	0	130	0
<b>F.8 Other accounts payable</b>	<b>9 940</b>	<b>7 720</b>	<b>3 441</b>	<b>5 233</b>	<b>20 537</b>	<b>3 138</b>
F.81 Trade credits and advances	3 965	650	24	3 795	7 237	1 988
F.89 Other accounts payable, excluding trade credits and advances	5 975	7 070	3 417	1 438	13 300	1 150
<b>Net financial transactions</b>	<b>11 041</b>	<b>-29 719</b>	<b>-33 780</b>	<b>22 365</b>	<b>48 594</b>	<b>-48 594</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/navol3a/20201215/a140>

Source: Banca d'Italia via Eurostat.