

# GERMANY

## Table 2.5.b. Non-consolidated Flows, Sector S14-S15 - Households and NPISH SNA 2008

Million EUR (1999 DEM euro)

|   | 2014           | 2015           | 2016           | 2017           | 2018           | 2019           | 2020           | 2021           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Net acquisition of financial assets</b>                        | <b>164 761</b> | <b>195 986</b> | <b>211 233</b> | <b>233 157</b> | <b>255 143</b> | <b>279 097</b> | <b>391 666</b> | <b>381 029</b> |
| <b>F.1 Monetary gold and SDRs</b>                                 | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.11 Monetary gold  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.12 Special drawing rights (SDRs)                                | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| <b>F.2 Currency and deposits</b>                                  | <b>94 954</b>  | <b>101 857</b> | <b>124 909</b> | <b>112 022</b> | <b>138 617</b> | <b>147 341</b> | <b>214 213</b> | <b>147 380</b> |
| F.21 Currency   | 15 639         | 25 511         | 22 530         | 21 723         | 29 920         | 35 255         | 61 942         | 59 836         |
| F.22 Transferable deposits  | 77 076         | 104 897        | 108 365        | 101 099        | 110 747        | 112 769        | 167 186        | 94 356         |
| F.29 Other deposits   | 2 239          | -28 551        | -5 986         | -10 800        | -2 050         | -683           | -14 915        | -6 812         |
| <b>F.3 Debt securities</b>  | <b>-22 135</b> | <b>-20 164</b> | <b>-14 598</b> | <b>-6 060</b>  | <b>3 104</b>   | <b>-3 182</b>  | <b>-7 418</b>  | <b>-6 795</b>  |
| F.31 Short-term debt securities                                   | -664           | 83             | 938            | 927            | -362           | -1 209         | -36            | 334            |
| F.32 Long-term debt securities                                    | -21 471        | -20 247        | -15 536        | -6 987         | 3 466          | -1 973         | -7 382         | -7 129         |
| <b>F.4 Loans</b>  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.41 Short-term loans   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.42 Long-term loans  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| <b>F.5 Equity and investment fund shares/units</b>                | <b>38 405</b>  | <b>52 452</b>  | <b>51 097</b>  | <b>63 545</b>  | <b>45 729</b>  | <b>56 202</b>  | <b>95 598</b>  | <b>141 402</b> |
| F.51 Equity   | 11 724         | 16 447         | 22 665         | 14 499         | 20 564         | 19 348         | 49 103         | 31 848         |
| F.511 Listed shares   | 7 966          | 12 006         | 17 320         | 10 341         | 15 526         | 14 486         | 39 917         | 25 170         |
| F.512 Unlisted shares   | 1 355          | 2 041          | 2 945          | 1 758          | 2 638          | 2 462          | 6 786          | 4 278          |
| F.519 Other equity  | 2 403          | 2 400          | 2 400          | 2 400          | 2 400          | 2 400          | 2 400          | 2 400          |
| F.52 Investment fund shares/units                                 | 26 681         | 36 005         | 28 432         | 49 046         | 25 165         | 36 854         | 46 495         | 109 554        |
| F.521 Money market fund shares /units                             | -405           | -620           | -537           | -202           | 2 529          | 31             | -1 424         | -1 669         |
| F.522 Non-Money market fund shares /units                         | 27 085         | 36 627         | 28 968         | 49 247         | 22 636         | 36 825         | 47 918         | 111 223        |
| <b>F.6 Insurance pension and standardised guarantees</b>          | <b>90 521</b>  | <b>81 837</b>  | <b>73 544</b>  | <b>93 164</b>  | <b>81 292</b>  | <b>93 018</b>  | <b>99 709</b>  | <b>97 386</b>  |
| F.61 Non life insurance technical reserves                        | 22 854         | 20 086         | 15 575         | 20 228         | 15 795         | 17 946         | 18 343         | 20 308         |
| F.62 Life insurance and annuity entitlements                      | 31 932         | 31 685         | 25 974         | 37 416         | 28 217         | 37 759         | 47 650         | 51 915         |
| F.6M Pension entitlements, claims, non-pension benefits           | 35 735         | 30 066         | 31 995         | 35 520         | 37 280         | 37 313         | 33 716         | 25 163         |
| F.63 Pension entitlements   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.64 Claims of pension funds on pension managers                  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.65 Entitlements to non-pension benefits                         | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.66 Provisions for calls under standardised guarantees           | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| <b>F.7 Financial derivatives and employee stock options</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| F.71 Financial derivatives  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| F.72 Employee stock options                                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| <b>F.8 Other accounts receivable</b>                              | <b>-36 983</b> | <b>-19 997</b> | <b>-23 719</b> | <b>-29 513</b> | <b>-13 599</b> | <b>-14 281</b> | <b>-10 436</b> | <b>1 654</b>   |
| F.81 Trade credits and advances                                   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.89 Other accounts receivable, excl. trade credits and advances  | -36 983        | -19 997        | -23 719        | -29 513        | -13 599        | -14 281        | -10 436        | 1 654          |
| <b>Net incurrence of liabilities</b>                              | <b>21 461</b>  | <b>36 686</b>  | <b>47 533</b>  | <b>56 457</b>  | <b>66 043</b>  | <b>83 497</b>  | <b>84 266</b>  | <b>100 329</b> |
| <b>F.1 Monetary gold and SDRs</b>                                 | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.11 Monetary gold  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.12 Special drawing rights (SDRs)                                | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| <b>F.2 Currency and deposits</b>                                  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.21 Currency   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.22 Transferable deposits  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.29 Other deposits   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| <b>F.3 Debt securities</b>  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.31 Short-term debt securities                                   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.32 Long-term debt securities                                    | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| <b>F.4 Loans</b>  | <b>20 857</b>  | <b>37 888</b>  | <b>47 768</b>  | <b>55 679</b>  | <b>65 227</b>  | <b>82 886</b>  | <b>84 332</b>  | <b>99 105</b>  |
| F.41 Short-term loans   | -2 171         | -3 342         | -4 272         | -2 250         | 2 415          | 1 128          | -5 713         | 833            |
| F.42 Long-term loans  | 23 028         | 41 230         | 52 040         | 57 929         | 62 812         | 81 758         | 90 045         | 98 272         |
| <b>F.5 Equity and investment fund shares/units</b>                | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.51 Equity   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.511 Listed shares   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.512 Unlisted shares   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.519 Other equity  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.52 Investment fund shares/units                                 | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.521 Money market fund shares /units                             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.522 Non-Money market fund shares /units                         | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| <b>F.6 Insurance pension and standardised guarantees</b>          | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.61 Non life insurance technical reserves                        | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.62 Life insurance and annuity entitlements                      | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.6M Pension entitlements, claims, non-pension benefits           | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.63 Pension entitlements   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.64 Claims of pension funds on pension managers                  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.65 Entitlements to non-pension benefits                         | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.66 Provisions for calls under standardised guarantees           | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| <b>F.7 Financial derivatives and employee stock options</b>       | <b>-177</b>    | <b>-64</b>     | <b>12</b>      | <b>123</b>     | <b>17</b>      | <b>-116</b>    | <b>-77</b>     | <b>322</b>     |
| F.71 Financial derivatives  | -177           | -64            | 12             | 123            | 17             | -116           | -77            | 322            |
| F.72 Employee stock options                                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| <b>F.8 Other accounts payable</b>                                 | <b>781</b>     | <b>-1 138</b>  | <b>-247</b>    | <b>655</b>     | <b>799</b>     | <b>727</b>     | <b>11</b>      | <b>902</b>     |
| F.81 Trade credits and advances                                   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             |
| F.89 Other accounts payable, excluding trade credits and advances | 781            | -1 138         | -247           | 655            | 799            | 727            | 11             | 902            |
| <b>Net financial transactions</b>                                 | <b>143 300</b> | <b>159 300</b> | <b>163 700</b> | <b>176 700</b> | <b>189 100</b> | <b>195 600</b> | <b>307 400</b> | <b>280 700</b> |

Note: Detailed metadata are available on: <http://metalinks.oecd.org/navol3a/20230111/0d05>

Source: Deutsche Bundesbank via Eurostat.