

# ITALY

## Table 1.b. Non-consolidated stocks, by instrument and by sector, Year 2013

SNA 2008

Million EUR (1999 IFL euro)

	Financial corporations					Public financial corporations S1201
	Total	Monetary financial institutions (MMF) S121-2-3	Non MMF investment funds S124	Other financial institutions, exc. S124 S125-6-7	Insurance corporations and pension funds S128-9	
	S12					
<b>Financial assets</b>	<b>6 099 775</b>	<b>4 315 009</b>	<b>179 226</b>	<b>937 248</b>	<b>668 293</b>	..
<b>AF.1 Monetary gold and SDRs</b>	<b>75 522</b>	<b>75 522</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
AF.11 Monetary gold	68 677	68 677	..	..	..	..
AF.12 Special drawing rights (SDRs)	6 845	6 845	..	..	..	..
<b>AF.2 Currency and deposits</b>	<b>1 235 024</b>	<b>852 943</b>	<b>18 198</b>	<b>333 020</b>	<b>30 863</b>	..
AF.21 Currency	13 138	13 118	0	0	20	..
AF.22 Transferable deposits	335 408	238 682	17 445	49 966	29 316	..
AF.29 Other deposits	886 478	601 143	753	283 054	1 527	..
<b>AF.3 Debt securities</b>	<b>1 801 354</b>	<b>1 133 134</b>	<b>93 782</b>	<b>137 373</b>	<b>437 066</b>	..
AF.3S Short-term debt securities	78 378	47 390	13 056	7 919	10 013	..
AF.3L Long-term debt securities	1 722 976	1 085 744	80 726	129 454	427 053	..
<b>AF.4 Loans</b>	<b>2 194 969</b>	<b>1 929 506</b>	<b>0</b>	<b>254 701</b>	<b>10 763</b>	..
AF.4S Short-term loans	653 135	618 764	..	33 672	699	..
AF.4L Long-term loans	1 541 834	1 310 741	..	221 029	10 064	..
<b>AF.5 Equity and investment fund shares/units</b>	<b>672 972</b>	<b>216 488</b>	<b>66 362</b>	<b>204 913</b>	<b>185 209</b>	..
AF.51 Equity	439 478	208 724	51 024	85 574	94 156	..
AF.511 Listed shares	103 683	33 084	24 893	17 437	28 269	..
AF.512 Unlisted shares	289 386	168 140	26 131	48 938	46 176	..
AF.519 Other equity	46 409	7 500	0	19 198	19 711	..
AF.52 Investment fund shares/units	233 495	7 763	15 338	119 340	91 053	..
AF.521 Money market fund shares/units	..	..	..	..	..	..
AF.522 Non-Money market fund shares/units	..	..	..	..	..	..
<b>AF.6 Insurance pension and standardised guarantees</b>	<b>4 536</b>	<b>3 797</b>	<b>0</b>	<b>0</b>	<b>739</b>	..
AF.61 Non life insurance technical reserves	1 905	1 166	..	..	739	..
AF.62 Life insurance and annuity entitlements	0	0	..	..	0	..
AF.6M Pension entitlements, claims, non-pension benefits	0	0	..	..	0	..
AF.63 Pension entitlements	..	..	..	..	..	..
AF.64 Claims of pension funds on pension managers	..	..	..	..	..	..
AF.65 Entitlements to non-pension benefits	..	..	..	..	..	..
AF.66 Provisions for calls under standardised guarantees	2 631	2 631	..	..	0	..
<b>AF.7 Financial derivatives and employee stock options</b>	<b>109 648</b>	<b>98 654</b>	<b>884</b>	<b>6 476</b>	<b>3 634</b>	..
AF.71 Financial derivatives	..	..	..	..	..	..
AF.72 Employee stock options	..	..	..	..	..	..
<b>AF.8 Other accounts receivable</b>	<b>5 750</b>	<b>4 967</b>	<b>0</b>	<b>765</b>	<b>18</b>	..
AF.81 Trade credits and advances	0	0	..	0	0	..
AF.89 Other accounts receivable, excluding trade credits and advances	5 750	4 967	..	765	18	..
<b>Financial liabilities</b>	<b>5 637 615</b>	<b>4 103 461</b>	<b>192 543</b>	<b>635 194</b>	<b>706 418</b>	..
<b>AF.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
AF.11 Monetary gold	..	..	..	..	..	..
AF.12 Special drawing rights (SDRs)	..	..	..	..	..	..
<b>AF.2 Currency and deposits</b>	<b>2 870 100</b>	<b>2 870 100</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
AF.21 Currency	157 541	157 541	..	..	..	..
AF.22 Transferable deposits	1 133 715	1 133 715	..	..	..	..
AF.29 Other deposits	1 578 845	1 578 845	..	..	..	..
<b>AF.3 Debt securities</b>	<b>1 113 199</b>	<b>886 456</b>	<b>0</b>	<b>217 299</b>	<b>9 444</b>	..
AF.3S Short-term debt securities	57	0	..	57	0	..
AF.3L Long-term debt securities	1 113 142	886 456	..	217 242	9 444	..
<b>AF.4 Loans</b>	<b>435 505</b>	<b>53 124</b>	<b>0</b>	<b>369 507</b>	<b>12 873</b>	..
AF.4S Short-term loans	227 539	0	..	227 224	314	..
AF.4L Long-term loans	207 966	53 124	..	142 283	12 559	..
<b>AF.5 Equity and investment fund shares/units</b>	<b>476 556</b>	<b>179 753</b>	<b>192 543</b>	<b>43 930</b>	<b>60 330</b>	..
AF.51 Equity	274 439	170 178	0	43 930	60 330	..
AF.511 Listed shares	133 660	88 981	..	11 576	33 103	..
AF.512 Unlisted shares	130 628	73 697	..	29 703	27 228	..
AF.519 Other equity	10 151	7 500	..	2 651	0	..
AF.52 Investment fund shares/units	202 118	9 575	192 543	0	0	..
AF.521 Money market fund shares /units	..	..	..	..	..	..
AF.522 Non-Money market fund shares /units	..	..	..	..	..	..
<b>AF.6 Insurance pension and standardised guarantees</b>	<b>623 720</b>	<b>6 978</b>	<b>0</b>	<b>0</b>	<b>616 743</b>	..
AF.61 Non life insurance technical reserves	66 663	0	..	..	66 663	..
AF.62 Life insurance and annuity entitlements	457 143	0	..	..	457 143	..
AF.6M Pension entitlements, claims, non-pension benefits	99 914	6 978	..	..	92 937	..
AF.63 Pension entitlements	..	..	..	..	..	..
AF.64 Claims of pension funds on pension managers	..	..	..	..	..	..
AF.65 Entitlements to non-pension benefits	..	..	..	..	..	..
AF.66 Provisions for calls under standardised guarantees	0	0	..	..	0	..
<b>AF.7 Financial derivatives and employee stock options</b>	<b>116 741</b>	<b>106 949</b>	<b>0</b>	<b>4 458</b>	<b>5 334</b>	..
AF.71 Financial derivatives	..	..	..	..	..	..
AF.72 Employee stock options	..	..	..	..	..	..
<b>AF.8 Other accounts payable</b>	<b>1 794</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>1 694</b>	..
AF.81 Trade credits and advances	0	0	..	..	0	..
AF.89 Other accounts payable, excluding trade credits and advances	1 794	100	..	..	1 694	..
<b>Financial net worth</b>	<b>462 160</b>	<b>211 548</b>	<b>-13 316</b>	<b>302 054</b>	<b>-38 126</b>	..

ITALY

Table 1.b. Non-consolidated stocks, by instrument and by sector, Year 2013 (cont.)

SNA 2008

Million EUR (1999 ITL euro)

	Non-financial corporations S11	General government		Households and NPISH S14+S15	Total economy S1	Rest of the world S2
		Total S13	Central government S1311			
<b>Financial assets</b>	<b>1 575 042</b>	<b>482 894</b>	<b>322 839</b>	<b>3 888 856</b>	<b>12 046 568</b>	<b>2 360 315</b>
<b>AF.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75 522</b>	<b>0</b>
AF.11 Monetary gold	..	..	..	..	68 677	..
AF.12 Special drawing rights (SDRs)	..	..	..	..	6 845	..
<b>AF.2 Currency and deposits</b>	<b>276 441</b>	<b>86 402</b>	<b>58 922</b>	<b>1 203 283</b>	<b>2 801 150</b>	<b>520 989</b>
AF.21 Currency	27 369	0	0	139 829	180 336	0
AF.22 Transferable deposits	221 646	46 862	25 118	546 953	1 150 869	269 017
AF.29 Other deposits	27 426	39 540	33 804	516 501	1 469 945	251 972
<b>AF.3 Debt securities</b>	<b>60 780</b>	<b>40 180</b>	<b>2 719</b>	<b>622 249</b>	<b>2 524 563</b>	<b>970 700</b>
AF.3S Short-term debt securities	854	518	17	12 049	91 799	63 561
AF.3L Long-term debt securities	59 926	39 662	2 703	610 200	2 432 765	907 139
<b>AF.4 Loans</b>	<b>58 795</b>	<b>126 902</b>	<b>111 901</b>	<b>15 192</b>	<b>2 395 857</b>	<b>274 911</b>
AF.4S Short-term loans	30 332	0	0	15 192	698 659	89 020
AF.4L Long-term loans	28 463	126 902	111 901	0	1 697 198	185 891
<b>AF.5 Equity and investment fund shares/units</b>	<b>518 466</b>	<b>121 165</b>	<b>105 072</b>	<b>1 214 044</b>	<b>2 526 648</b>	<b>395 850</b>
AF.51 Equity	509 149	116 936	105 001	912 951	1 978 514	394 617
AF.511 Listed shares	131 180	23 059	19 131	77 638	335 560	183 661
AF.512 Unlisted shares	40 922	93 877	85 870	406 366	830 551	26 592
AF.519 Other equity	337 047	0	0	428 947	812 404	184 364
AF.52 Investment fund shares/units	9 316	4 229	71	301 093	548 133	1 233
AF.521 Money market fund shares/units	..	..	..	..	..	..
AF.522 Non-Money market fund shares/units	..	..	..	..	..	..
<b>AF.6 Insurance pension and standardised guarantees</b>	<b>17 483</b>	<b>1 323</b>	<b>128</b>	<b>731 842</b>	<b>755 183</b>	<b>8 741</b>
AF.61 Non life insurance technical reserves	17 483	1 323	128	37 951	58 661	8 741
AF.62 Life insurance and annuity entitlements	0	0	0	457 143	457 143	0
AF.6M Pension entitlements, claims, non-pension benefits	0	0	0	236 748	236 748	0
AF.63 Pension entitlements	..	..	..	..	..	..
AF.64 Claims of pension funds on pension managers	..	..	..	..	..	..
AF.65 Entitlements to non-pension benefits	..	..	..	..	..	..
AF.66 Provisions for calls under standardised guarantees	0	0	0	0	2 631	0
<b>AF.7 Financial derivatives and employee stock options</b>	<b>4 712</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>114 359</b>	<b>147 450</b>
AF.71 Financial derivatives	..	..	..	..	..	..
AF.72 Employee stock options	..	..	..	..	..	..
<b>AF.8 Other accounts receivable</b>	<b>638 366</b>	<b>106 923</b>	<b>44 096</b>	<b>102 247</b>	<b>853 286</b>	<b>41 675</b>
AF.81 Trade credits and advances	601 511	0	0	99 308	700 819	36 030
AF.89 Other accounts receivable, excluding trade credits and advances	36 855	106 923	44 096	2 939	152 467	5 645
<b>Financial liabilities</b>	<b>3 550 356</b>	<b>2 384 201</b>	<b>2 177 508</b>	<b>921 075</b>	<b>12 493 247</b>	<b>1 913 636</b>
<b>AF.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75 522</b>
AF.11 Monetary gold	..	..	..	..	..	68 677
AF.12 Special drawing rights (SDRs)	..	..	..	..	..	6 845
<b>AF.2 Currency and deposits</b>	<b>32 102</b>	<b>229 374</b>	<b>229 374</b>	<b>0</b>	<b>3 131 576</b>	<b>190 562</b>
AF.21 Currency	0	4 218	4 218	..	161 759	18 577
AF.22 Transferable deposits	32 102	145 652	145 652	..	1 311 469	108 417
AF.29 Other deposits	0	79 504	79 504	..	1 658 348	63 569
<b>AF.3 Debt securities</b>	<b>145 405</b>	<b>1 831 829</b>	<b>1 809 065</b>	<b>0</b>	<b>3 090 433</b>	<b>404 830</b>
AF.3S Short-term debt securities	4 982	140 699	140 699	..	145 738	9 622
AF.3L Long-term debt securities	140 423	1 691 130	1 668 366	..	2 944 695	395 208
<b>AF.4 Loans</b>	<b>1 111 660</b>	<b>216 606</b>	<b>100 418</b>	<b>698 009</b>	<b>2 461 780</b>	<b>208 988</b>
AF.4S Short-term loans	367 124	16 687	5 810	58 739	670 088	117 591
AF.4L Long-term loans	744 536	199 920	94 608	639 270	1 791 691	91 398
<b>AF.5 Equity and investment fund shares/units</b>	<b>1 591 266</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2 067 822</b>	<b>854 675</b>
AF.51 Equity	1 591 266	..	..	..	1 865 704	507 427
AF.511 Listed shares	318 396	..	..	..	452 056	67 165
AF.512 Unlisted shares	630 915	..	..	..	761 543	95 600
AF.519 Other equity	641 955	..	..	..	652 106	344 662
AF.52 Investment fund shares/units	0	..	..	..	202 118	347 248
AF.521 Money market fund shares /units	..	..	..	..	..	..
AF.522 Non-Money market fund shares /units	..	..	..	..	..	..
<b>AF.6 Insurance pension and standardised guarantees</b>	<b>100 084</b>	<b>2 631</b>	<b>2 631</b>	<b>36 750</b>	<b>763 185</b>	<b>739</b>
AF.61 Non life insurance technical reserves	0	0	0	0	66 663	739
AF.62 Life insurance and annuity entitlements	0	0	0	0	457 143	0
AF.6M Pension entitlements, claims, non-pension benefits	100 084	0	0	36 750	236 748	0
AF.63 Pension entitlements	..	..	..	..	..	..
AF.64 Claims of pension funds on pension managers	..	..	..	..	..	..
AF.65 Entitlements to non-pension benefits	..	..	..	..	..	..
AF.66 Provisions for calls under standardised guarantees	0	2 631	2 631	0	2 631	0
<b>AF.7 Financial derivatives and employee stock options</b>	<b>7 152</b>	<b>28 996</b>	<b>27 929</b>	<b>0</b>	<b>152 888</b>	<b>108 921</b>
AF.71 Financial derivatives	..	..	..	..	..	..
AF.72 Employee stock options	..	..	..	..	..	..
<b>AF.8 Other accounts payable</b>	<b>562 687</b>	<b>74 765</b>	<b>8 091</b>	<b>186 317</b>	<b>825 563</b>	<b>69 398</b>
AF.81 Trade credits and advances	527 880	55 064	3 805	89 471	672 415	64 434
AF.89 Other accounts payable, excluding trade credits and advances	34 807	19 701	4 286	96 846	153 148	4 965
<b>Financial net worth</b>	<b>-1 975 314</b>	<b>-1 901 307</b>	<b>-1 854 669</b>	<b>2 967 781</b>	<b>-446 680</b>	<b>446 680</b>